



**Supplementary Data of Consolidated Financial Statements**  
**for the Third Quarter Ended December 31, 2021 (IFRS Basis)**

**January 26, 2022**

**NITTO DENKO CORPORATION**

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(Note) In the amounts of money in this document, fractions below the shown figures are omitted. Percentages(%) are rounded to the nearest decimal point.

In this document, year-on-year changes from same period in the previous year are shown as YoY, quarter-on-quarter changes from the previous quarter are shown as QoQ.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

## Business Results and Forecasts

(Yen in Millions)

		Revenue	Operating Income	Income before Income Taxes	Net Income
3Q, FY2020 (Oct.-Dec.)	Results	208,472	33,534	33,566	24,584
9 months, FY2020 (Apr.-Dec.)		566,210	75,902	75,389	55,158
2H, FY2020 (Oct.-Mar.)		403,583	51,441	51,498	39,734
FY2020		761,321	93,809	93,320	70,308
2Q, FY2021 (Jul.-Sep.)		222,235	43,088	43,004	31,319
3Q, FY2021 (Oct.-Dec.)		220,319	35,525	36,020	25,786
	YoY (%)	5.7	5.9	7.3	4.9
	QoQ (%)	-0.9	-17.6	-16.2	-17.7
9 months, FY2021 (Apr.-Dec.)	Results	646,271	108,334	108,669	77,976
	YoY (%)	14.1	42.7	44.1	41.4
2H, FY2021 (Oct.-Mar.)	Forecasts as of Oct. 26	419,048	53,191	53,351	37,810
FY2021		845,000	126,000	126,000	90,000
2H, FY2021 (Oct.-Mar.)	Forecasts as of Jan. 26	429,048	60,191	60,351	42,810
FY2021		855,000	133,000	133,000	95,000

(Yen in Millions)

		Capital Expenditure	Depreciation and Amortization	R&D Expenditure
FY2020	Results	50,597	47,950	35,261
9 months, FY2021 (Apr.-Dec.)		39,972	37,308	27,498
FY2021	Forecasts as of Oct. 26	64,000	51,000	37,000
	Forecasts as of Jan. 26	64,000	51,000	37,000

(Yen/1US\$)

Exchange Rate	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	Full-year
Results FY2020	108.3	106.3	104.8	104.4	105.9
Results FY2021	108.9	110.3	113.1	/	/
Forecasts FY2021 as of Oct. 26	/	/	107.0	107.0	108.0
Forecasts FY2021 as of Jan. 26	/	/	/	113.0	111.3

## Revenue and Operating Income by Segment

(Yen in Millions)

		Results																Forecasts										
		FY2020								FY2021								FY2021 as of Oct. 26		FY2021 as of Jan. 26								
		1Q	2Q	1H	3Q	9 months	4Q	2H	Full-year	1Q	2Q	1H	3Q (Oct.-Dec.)		9 months (Apr.-Dec.)		2H	Full-year	4Q (Jan.-Mar.)		2H (Oct.-Mar.)			Full-year				
		(Apr.-Jun.)	(Jul.-Sep.)	(Apr.-Sep.)	(Oct.-Dec.)	(Apr.-Dec.)	(Jan.-Mar.)	(Oct.-Mar.)		(Apr.-Jun.)	(Jul.-Sep.)	(Apr.-Sep.)	YoY (%)	QoQ (%)		YoY (%)	(Oct.-Mar.)		YoY (%)	QoQ (%)	YoY (%)	Change from Forecasts as of Oct. 26 (%)	YoY (%)	Change from Forecasts as of Oct. 26 (%)				
Industrial Tape	Revenue	58,533	74,439	132,973	83,733	216,706	80,373	164,106	297,080	82,542	82,481	165,023	84,078	0.4	1.9	249,101	14.9	166,976	332,000	80,898	0.7	-3.8	164,976	0.5	-1.2	330,000	11.1	-0.6
	Operating Income	1,650	6,820	8,471	12,404	20,875	6,436	18,840	27,311	10,717	10,148	20,866	9,979	-19.5	-1.7	30,845	47.8	17,133	38,000	6,154	-4.4	-38.3	16,133	-14.4	-5.8	37,000	35.5	-2.6
Optronics	Information Fine Materials	85,782	98,001	183,783	99,437	283,220	89,602	189,039	372,822	89,163	95,912	185,076	91,124	-8.4	-5.0	276,200	-2.5	176,923	362,000	86,299	-3.7	-5.3	177,423	-6.1	0.3	362,500	-2.8	0.1
	Flexible Printed Circuits	10,390	13,539	23,930	16,489	40,420	15,643	32,132	56,063	17,563	27,333	44,897	27,974	69.7	2.3	72,872	80.3	41,102	86,000	22,127	41.5	-20.9	50,102	55.9	21.9	95,000	69.5	10.5
	Revenue	96,173	111,541	207,714	115,926	323,641	105,245	221,172	428,886	106,727	123,246	229,973	119,099	2.7	-3.4	349,072	7.9	218,026	448,000	108,427	3.0	-9.0	227,526	2.9	4.4	457,500	6.7	2.1
	Operating Income	17,717	20,051	37,768	24,865	62,633	18,093	42,958	80,727	17,315	30,771	48,087	25,989	4.5	-15.5	74,076	18.3	38,912	87,000	18,923	4.6	-27.2	44,912	4.5	15.4	93,000	15.2	6.9
Life Science	Revenue	7,043	6,755	13,799	7,590	21,389	8,465	16,055	29,855	11,901	13,543	25,444	14,284	88.2	5.5	39,729	85.7	27,555	53,000	16,270	92.2	13.9	30,555	90.3	10.9	56,000	87.6	5.7
	Operating Income	-518	-797	-1,315	-124	-1,440	-1,570	-1,695	-3,011	3,113	3,270	6,384	2,612	-	-20.1	8,996	-	3,615	10,000	4,003	-	53.2	6,615	-	83.0	13,000	-	30.0
Others	Revenue	5,392	6,407	11,800	6,050	17,850	5,415	11,466	23,266	7,037	6,960	13,998	7,068	16.8	1.5	21,067	18.0	13,001	27,000	6,432	18.8	-9.0	13,501	17.7	3.8	27,500	18.2	1.9
	Operating Income	-1,021	-1,342	-2,364	-1,905	-4,269	-3,226	-5,131	-7,496	-969	-1,068	-2,038	-1,992	-	-	-4,030	-	-2,961	-5,000	-1,969	-	-	-3,961	-	-	-6,000	-	-
Corporate/ Elimination	Revenue	-3,832	-4,716	-8,549	-4,829	-13,378	-4,388	-9,218	-17,767	-4,493	-3,996	-8,489	-4,210	-	-	-12,700	-	-6,510	-15,000	-3,299	-	-	-7,510	-	-	-16,000	-	-
	Operating Income	-385	193	-191	-1,704	-1,896	-1,825	-3,530	-3,722	-457	-33	-490	-1,064	-	-	-1,555	-	-3,509	-4,000	-2,444	-	-	-3,509	-	-	-4,000	-	-
Total	Revenue	163,310	194,427	357,737	208,472	566,210	195,111	403,583	761,321	203,715	222,235	425,951	220,319	5.7	-0.9	646,271	14.1	419,048	845,000	208,728	7.0	-5.3	429,048	6.3	2.4	855,000	12.3	1.2
	Operating Income	17,442	24,925	42,367	33,534	75,902	17,906	51,441	93,809	29,720	43,088	72,808	35,525	5.9	-17.6	108,334	42.7	53,191	126,000	24,665	37.7	-30.6	60,191	17.0	13.2	133,000	41.8	5.6

(Yen/1US\$)

Exchange Rate	108.3	106.3	107.3	104.8	106.5	104.4	104.6	105.9	108.9	110.3	109.6	113.1	/	/	110.8	/	/	107.0	108.0	113.0	/	/	113.0	/	/	111.3	/	/
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(Note) Previously, Industrial Tape was divided into Functional Base Products and Transportation. However, as a result of changes in the management structure from the fiscal year 2021, Functional Base Products and Transportation have been integrated and described as Industrial Tape. Such changes have also been reflected in the figures for the fiscal year 2020.

## Segment Revenue by Location

(Yen in Millions)

	3Q, FY2020 (Oct.-Dec.)					2Q, FY2021 (Jul.-Sep.)					3Q, FY2021 (Oct.-Dec.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	31,122	7,379	9,827	34,367	82,697	28,778	7,353	8,639	36,962	81,733	30,867	7,610	9,225	35,703	83,406
Information Fine Materials	9,658	-	-	88,210	97,868	10,198	-	-	84,451	94,650	5,552	-	-	84,325	89,878
Flexible Printed Circuits	5,587	-	-	9,936	15,523	11,829	-	-	14,976	26,806	12,426	-	-	14,799	27,225
Optronics	15,245	-	-	98,147	113,392	22,027	-	-	99,428	121,456	17,979	-	-	99,124	117,104
Life Science	714	5,778	-	-	6,492	722	11,763	-	-	12,486	921	12,180	-	-	13,102
Others	587	2,491	1,204	1,382	5,666	484	2,815	1,067	1,845	6,212	624	2,528	1,272	2,032	6,458
Adjustments	223	-	-	-	223	346	-	-	-	346	248	-	-	-	248
Revenue Total	47,892	15,649	11,032	133,897	208,472	52,359	21,933	9,706	138,236	222,235	50,642	22,319	10,497	136,860	220,319

( % )

YoY					QoQ				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
-0.8	3.1	-6.1	3.9	0.9	7.3	3.5	6.8	-3.4	2.0
-42.5	-	-	-4.4	-8.2	-45.6	-	-	-0.1	-5.0
122.4	-	-	48.9	75.4	5.1	-	-	-1.2	1.6
17.9	-	-	1.0	3.3	-18.4	-	-	-0.3	-3.6
29.1	110.8	-	-	101.8	27.5	3.5	-	-	4.9
6.4	1.5	5.6	47.0	14.0	28.8	-10.2	19.2	10.1	3.9
11.3	-	-	-	11.3	-28.3	-	-	-	-28.3
5.7	42.6	-4.9	2.2	5.7	-3.3	1.8	8.1	-1.0	-0.9

(Yen in Millions)

	9 months, FY2020 (Apr.-Dec.)					9 months, FY2021 (Apr.-Dec.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	80,184	18,821	24,621	90,349	213,976	88,227	22,563	28,014	108,180	246,985
Information Fine Materials	30,945	-	-	248,413	279,359	24,006	-	-	248,334	272,341
Flexible Printed Circuits	12,493	-	-	25,255	37,749	30,417	-	-	40,585	71,003
Optronics	43,439	-	-	273,668	317,108	54,424	-	-	288,919	343,344
Life Science	2,772	15,592	-	-	18,364	5,001	31,504	-	-	36,506
Others	1,451	7,442	2,716	4,469	16,079	1,669	8,178	3,068	5,682	18,598
Adjustments	681	-	-	-	681	835	-	-	-	835
Revenue Total	128,529	41,856	27,337	368,487	566,210	150,159	62,246	31,082	402,783	646,271

( % )

YoY				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
10.0	19.9	13.8	19.7	15.4
-22.4	-	-	0.0	-2.5
143.5	-	-	60.7	88.1
25.3	-	-	5.6	8.3
80.4	102.1	-	-	98.8
15.0	9.9	13.0	27.1	15.7
22.6	-	-	-	22.6
16.8	48.7	13.7	9.3	14.1

(Note) 1 Major countries or regions excluding Japan are represented as follows:

Americas : U.S.A., Mexico, Brazil

Europe (EMEA) : Belgium, France, Germany, Sweden, Turkey, Africa

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

2 Previously, Industrial Tape was divided into Functional Base Products and Transportation. However, as a result of changes in the management structure from the fiscal year 2021, Functional Base Products and Transportation have been integrated and described as Industrial Tape. Such changes have also been reflected in the figures for the fiscal year 2020.

## Revenue to Customers outside Japan

(Yen in Millions)

	3Q, FY2020 (Oct.-Dec.)					2Q, FY2021 (Jul.-Sep.)					3Q, FY2021 (Oct.-Dec.)							
	Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total			
			China					China					China					
Revenue to Customers outside Japan	12,942	12,508	135,703	69,251	349	161,503	19,789	10,717	148,535	81,169	312	179,355	19,513	11,567	145,518	77,682	584	177,183
Consolidated Revenue						208,472						222,235						220,319

(%)

Ratio to Consolidated Sales	6.2	6.0	65.1	33.2	0.2	77.5	8.9	4.8	66.8	36.5	0.1	80.7	8.9	5.3	66.0	35.3	0.3	80.4
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(%)

YoY					QoQ						
Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total		
		China					China				
50.8	-7.5	7.2	12.2	67.3	9.7	-1.4	7.9	-2.0	-4.3	87.2	-1.2
				5.7							-0.9

(pt)

2.7	-0.7	0.9	2.1	0.1	2.9	0.0	0.5	-0.8	-1.2	0.2	-0.3
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(Yen in Millions)

	9 months, FY2020 (Apr.-Dec.)					9 months, FY2021 (Apr.-Dec.)																
	Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total							
			China					China					China									
Revenue to Customers Outside Japan	35,690	31,253	370,884	196,489	870	438,699										54,638	34,971	426,858	230,606	1,109	517,578	
Consolidated Revenue						566,210																646,271

(%)

Ratio to Consolidated Sales	6.3	5.5	65.5	34.7	0.2	77.5										8.5	5.4	66.0	35.7	0.2	80.1
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(%)

YoY					
Americas	Europe	Asia & Oceania	Others	Total	
		China			
53.1	11.9	15.1	17.4	27.5	18.0
					14.1

(pt)

2.2	-0.1	0.5	1.0	0.0	2.6
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- (Note) 1 Major countries or regions are represented as follows:  
Americas : U.S.A., Mexico, Brazil  
Europe: Belgium, France, Germany, Sweden, Turkey  
Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam  
Others: African countries

- 2 Revenue to customers outside Japan is the revenue from customers outside Japan by the Company and its consolidated subsidiaries.