



Supplementary Data of Consolidated Financial Statements

for the Second Quarter Ended September 30, 2022 (IFRS Basis)

October 26, 2022

NITTO DENKO CORPORATION

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(Note) In the amounts of money in this document, fractions below the shown figures are omitted. Percentages(%) are rounded to the nearest decimal point.

In this document, year-on-year changes from same period in the previous year are shown as YoY, quarter-on-quarter changes from the previous quarter are shown as QoQ, and half-on-half changes from the previous half are shown as HoH.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

Business Results and Forecasts

(Yen in Millions)

		Revenue	Operating Income	Income before Income Taxes	Net Income
2Q, FY2021 (Jul.-Sep.)	Results	222,235	43,088	43,004	31,319
1H, FY2021 (Apr.-Sep.)		425,951	72,808	72,648	52,189
2H, FY2021 (Oct.-Mar.)		427,497	59,452	59,730	45,044
1Q, FY2022 (Apr.-Jun.)		216,368	38,520	38,674	26,458
2Q, FY2022 (Jul.-Sep.)		268,540	53,758	53,360	36,984
	YoY (%)	20.8	24.8	24.1	18.1
	QoQ (%)	24.1	39.6	38.0	39.8
1H, FY2022 (Apr.-Sep.)	Results	484,909	92,279	92,035	63,442
	YoY (%)	13.8	26.7	26.7	21.6
	Change from Forecasts as of Jul. 26 (%)	-1.0	-2.9	-3.1	-6.7
1H, FY2022 (Apr.-Sep.)	Forecasts as of Jul. 26	490,000	95,000	95,000	68,000
2H, FY2022 (Oct.-Mar.)		465,000	65,000	65,000	47,000
FY2022		955,000	160,000	160,000	115,000
2H, FY2022 (Oct.-Mar.)	Forecasts as of Oct. 26	470,090	67,720	67,964	51,557
FY2022		955,000	160,000	160,000	115,000

(Yen in Millions)

		Capital Expenditure	Depreciation and Amortization	R&D Expenditure
FY2021	Results	56,496	50,211	37,271
1H, FY2022 (Apr.-Sep.)		21,008	27,704	20,398
FY2022	Forecasts as of Jul. 26	70,000	55,000	41,000
	Forecasts as of Oct. 26	60,000	55,000	41,000

(Yen/1US\$)

Exchange Rate	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	Full-year
Results FY2021	108.9	110.3	113.1	114.7	111.8
Results FY2022	126.0	136.6	/	/	/
Forecasts FY2022 as of Jul. 26	/	132.0	112.0	112.0	120.0
Forecasts FY2022 as of Oct. 26	/	/	120.0	120.0	125.7

Revenue and Operating Income by Segment

(Yen in Millions)

		Results														Forecasts								
		FY2021							FY2022							FY2022 as of Jul. 26			FY2022 as of Oct. 26					
		1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)		1H (Apr.-Sep.)			1H (Apr.-Sep.)	2H (Oct.-Mar.)	Full-year	2H (Oct.-Mar.)		Full-year				
										YoY (%)	QoQ (%)	YoY (%)	Change from Forecasts as of Jul. 26 (%)					YoY (%)	Change from Forecasts as of Jul. 26 (%)		YoY (%)	Change from Forecasts as of Jul. 26 (%)		
Industrial Tape	Revenue	79,607	80,188	159,796	81,282	78,221	159,504	319,301	80,565	90,295	12.6	12.1	170,860	6.9	-0.1	171,000	174,000	345,000	169,139	6.0	-2.8	340,000	6.5	-1.4
	Operating Income	10,268	10,078	20,346	9,548	7,913	17,462	37,809	8,092	8,584	-14.8	6.1	16,677	-18.0	-14.5	19,500	22,000	41,500	20,322	16.4	-7.6	37,000	-2.1	-10.8
Optronics	Information Fine Materials	89,163	95,912	185,076	91,124	87,499	178,623	363,699	84,804	111,709	16.5	31.7	196,513	6.2	0.8	195,000	175,000	370,000	183,486	2.7	4.8	380,000	4.5	2.7
	Flexible Printed Circuits	17,563	27,333	44,897	27,974	22,980	50,955	95,852	26,627	35,251	29.0	32.4	61,879	37.8	-4.8	65,000	50,000	115,000	58,120	14.1	16.2	120,000	25.2	4.3
	Revenue	106,727	123,246	229,973	119,099	110,479	229,579	459,552	111,432	146,960	19.2	31.9	258,393	12.4	-0.6	260,000	225,000	485,000	241,606	5.2	7.4	500,000	8.8	3.1
	Operating Income	17,315	30,771	48,087	25,989	22,522	48,512	96,599	25,669	46,934	52.5	82.8	72,604	51.0	-0.5	73,000	46,000	119,000	57,395	18.3	24.8	130,000	34.6	9.2
Human Life	Life Science	11,901	13,543	25,444	14,284	12,229	26,513	51,958	17,945	12,127	-10.5	-32.4	30,072	18.2	-4.5	31,500	28,500	60,000	21,427	-19.2	-24.8	51,500	-0.9	-14.2
	Membrane	7,037	6,960	13,998	7,068	6,629	13,698	27,696	7,840	9,067	30.3	15.6	16,907	20.8	2.5	16,500	13,000	29,500	14,592	6.5	12.3	31,500	13.7	6.8
	Personal Care Materials	3,237	2,649	5,886	3,151	3,508	6,659	12,546	3,407	15,668	491.3	359.8	19,076	224.0	-11.3	21,500	32,000	53,500	32,423	386.8	1.3	51,500	310.5	-3.7
	Revenue	22,176	23,154	45,330	24,504	22,367	46,871	92,202	29,192	36,863	59.2	26.3	66,055	45.7	-5.0	69,500	73,500	143,000	68,444	46.0	-6.9	134,500	45.9	-5.9
	Operating Income	3,954	3,645	7,600	3,063	-3,430	-367	7,233	5,263	156	-95.7	-97.0	5,420	-28.7	-22.6	7,000	4,000	11,000	-1,420	-	-	4,000	-44.7	-63.6
Others	Revenue	-	-	-	-	1	1	1	0	0	-	15.9	1	-	-	0	0	0	0	-83.9	-	2	10.7	-
	Operating Income	-1,361	-1,373	-2,735	-2,011	-1,185	-3,197	-5,932	-1,382	-1,341	-	-	-2,723	-	-	-3,000	-3,500	-6,500	-3,776	-	-	-6,500	-	-
Corporate/ Elimination	Revenue	-4,795	-4,353	-9,149	-4,566	-3,893	-8,459	-17,609	-4,822	-5,579	-	-	-10,402	-	-	-10,500	-7,500	-18,000	-9,099	-	-	-19,502	-	-
	Operating Income	-457	-33	-490	-1,064	-1,894	-2,958	-3,449	876	-575	-	-	300	-	-	-1,500	-3,500	-5,000	-4,800	-	-	-4,500	-	-
Total	Revenue	203,715	222,235	425,951	220,319	207,177	427,497	853,448	216,368	268,540	20.8	24.1	484,909	13.8	-1.0	490,000	465,000	955,000	470,090	10.0	1.1	955,000	11.9	-
	Operating Income	29,720	43,088	72,808	35,525	23,926	59,452	132,260	38,520	53,758	24.8	39.6	92,279	26.7	-2.9	95,000	65,000	160,000	67,720	13.9	4.2	160,000	21.0	-

(Yen/1US\$)

Exchange Rate	108.9	110.3	109.6	113.1	114.7	113.9	111.8	126.0	136.6			131.3			129.0	112.0	120.0	120.0			125.7		
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(Note) Some changes have been made to reporting segments as follows.

1. The personal care components business of Mondy, acquired in the first quarter of FY2022, will be newly established as "Personal Care Materials" in the "Human Life".
2. Certain related businesses has been transferred from "Industrial Tape" to "Personal Care Materials".
Such changes have been reflected in the figures for FY2021, 1Q of FY2022.

Segment Revenue by Location (Sell from)

(Yen in Millions)

	2Q, FY2021 (Jul.-Sep.)					1Q, FY2022 (Apr.-Jun.)					2Q, FY2022 (Jul.-Sep.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	28,778	7,353	6,218	36,962	79,312	27,755	8,968	7,059	35,667	79,450	29,587	9,898	7,003	42,498	88,988
Information Fine Materials	10,198	-	-	84,451	94,650	6,671	-	-	76,868	83,540	6,166	-	-	103,940	110,107
Flexible Printed Circuits	11,829	-	-	14,976	26,806	11,591	-	-	14,582	26,174	16,623	-	-	18,058	34,682
Optronics	22,027	-	-	99,428	121,456	18,262	-	-	91,451	109,714	22,790	-	-	121,998	144,789
LifeScience	722	11,763	-	-	12,486	983	15,720	2	-	16,706	1,100	9,958	0	-	11,058
Membrane	484	2,815	1,067	1,845	6,212	584	3,154	1,273	2,033	7,045	567	3,423	1,424	2,666	8,082
Personal Care Materials	-	-	2,421	-	2,421	-	-	3,218	-	3,218	0	1,151	13,989	137	15,279
Human Life	1,207	14,579	3,488	1,845	21,120	1,568	18,875	4,493	2,033	26,970	1,668	14,532	15,414	2,804	34,421
Others	-	-	-	-	-	0	-	-	-	0	0	-	-	-	0
Adjustments	346	-	-	-	346	231	1	-	-	232	340	0	-	-	340
Revenue Total	52,359	21,933	9,706	138,236	222,235	47,817	27,845	11,553	129,152	216,368	54,388	24,431	22,417	167,302	268,540

(%)

YoY					QoQ				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
2.8	34.6	12.6	15.0	12.2	6.6	10.4	-0.8	19.2	12.0
-39.5	-	-	23.1	16.3	-7.6	-	-	35.2	31.8
40.5	-	-	20.6	29.4	43.4	-	-	23.8	32.5
3.5	-	-	22.7	19.2	24.8	-	-	33.4	32.0
52.3	-15.3	-	-	-11.4	11.9	-36.7	-98.1	-	-33.8
17.1	21.6	33.5	44.5	30.1	-2.9	8.5	11.9	31.2	14.7
-	-	477.8	-	531.1	-	-	334.7	-	374.8
38.2	-0.3	341.9	52.0	63.0	6.4	-23.0	243.0	37.9	27.6
-	-	-	-	-	15.9	-	-	-	15.9
-1.7	-	-	-	-1.7	47.3	-95.7	-	-	46.5
3.9	11.4	131.0	21.0	20.8	13.7	-12.3	94.0	29.5	24.1

(Yen in Millions)

	1H, FY2021 (Apr.-Sep.)					2H, FY2021 (Oct.-Mar.)					1H, FY2022 (Apr.-Sep.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	57,359	14,952	13,330	72,477	158,120	59,031	15,721	13,015	70,051	157,819	57,342	18,867	14,062	78,166	168,439
Information Fine Materials	18,454	-	-	164,008	182,462	10,357	-	-	165,995	176,352	12,838	-	-	180,809	193,647
Flexible Printed Circuits	17,991	-	-	25,786	43,777	22,561	-	-	27,178	49,739	28,215	-	-	32,641	60,856
Optronics	36,445	-	-	189,795	226,240	32,918	-	-	193,173	226,092	41,053	-	-	213,450	254,503
Life Science	4,080	19,323	-	-	23,404	2,392	21,903	-	-	24,295	2,083	25,679	2	-	27,765
Membrane	1,045	5,649	1,795	3,649	12,140	1,163	5,783	2,307	3,197	12,451	1,152	6,577	2,698	4,700	15,128
Personal Care Materials	-	-	5,458	-	5,458	-	-	6,219	-	6,219	0	1,151	17,207	137	18,497
Human Life	5,125	24,973	7,254	3,649	41,003	3,556	27,686	8,526	3,197	42,966	3,237	33,408	19,908	4,838	61,391
Others	-	-	-	-	-	1	-	-	-	1	1	-	-	-	1
Adjustments	587	-	-	-	587	616	-	-	-	616	571	1	-	-	572
Revenue Total	99,517	39,926	20,585	265,922	425,951	96,124	43,407	21,542	266,422	427,497	102,205	52,277	33,970	296,455	484,909

(%)

YoY					HoH				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
-0.0	26.2	5.5	7.8	6.5	-2.9	20.0	8.0	11.6	6.7
-30.4	-	-	10.2	6.1	24.0	-	-	8.9	9.8
56.8	-	-	26.6	39.0	25.1	-	-	20.1	22.4
12.6	-	-	12.5	12.5	24.7	-	-	10.5	12.6
-48.9	32.9	-	-	18.6	-12.9	17.2	-	-	14.3
10.3	16.4	50.2	28.8	24.6	-1.0	13.7	17.0	47.0	21.5
-	-	215.2	-	238.9	-	-	176.7	-	197.4
-36.8	33.8	174.4	32.6	49.7	-9.0	20.7	133.5	51.3	42.9
-	-	-	-	-	-5.3	-	-	-	-5.3
-2.7	-	-	-	-2.5	-7.3	-	-	-	-7.1
2.7	30.9	65.0	11.5	13.8	6.3	20.4	57.7	11.3	13.4

(Note) 1 Major countries or regions excluding Japan are represented as follows:

Americas : U.S.A., Mexico, Brazil

Europe (EMEA) : Belgium, France, Germany, Sweden, Turkey, Africa

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

2 Some changes have been made to reporting segments as follows.

1. The personal care components business of Mondi, acquired in the first quarter of FY2022, will be newly established as "Personal Care Materials" in the "Human Life".

2. Certain related businesses has been transferred from "Industrial Tape" to "Personal Care Materials".

Such changes have been reflected in the figures for FY2021, 1Q of FY2022.

Revenue to Customers outside Japan

(Yen in Millions)

	2Q, FY2021 (Jul.-Sep.)					1Q, FY2022 (Apr.-Jun.)					2Q, FY2022 (Jul.-Sep.)							
	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
			China						China						China			
Revenue to Customers outside Japan	19,789	10,717	148,535	81,169	312	179,355	25,250	12,767	136,171	73,263	616	174,805	23,455	21,436	177,902	100,758	1,296	224,091
Consolidated Revenue						222,235						216,368						268,540

(%)

Ratio to Consolidated Sales	8.9	4.8	66.8	36.5	0.1	80.7	11.7	5.9	62.9	33.9	0.3	80.8	8.7	8.0	66.2	37.5	0.5	83.4
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(%)

YoY					QoQ						
Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
		China						China			
18.5	100.0	19.8	24.1	314.8	24.9	-7.1	67.9	30.6	37.5	110.5	28.2
					20.8						24.1

(pt)

-0.2	3.2	-0.6	1.0	0.4	2.7	-3.0	2.1	3.3	3.6	0.2	2.6
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(Yen in Millions)

	1H, FY2021 (Apr.-Sep.)					2H, FY2021 (Oct.-Mar.)					1H, FY2022 (Apr.-Sep.)							
	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
			China						China						China			
Revenue to Customers Outside Japan	34,671	23,650	281,397	152,923	524	340,243	36,950	24,564	280,630	151,587	1,085	343,231	48,705	34,204	314,073	174,021	1,912	398,896
Consolidated Revenue						425,951						427,497						484,909

(%)

Ratio to Consolidated Sales	8.1	5.6	66.1	35.9	0.1	79.9	8.6	5.7	65.6	35.5	0.3	80.3	10.0	7.1	64.8	35.9	0.4	82.3
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(%)

YoY					HoH						
Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
		China						China			
40.5	44.6	11.6	13.8	264.6	17.2	31.8	39.2	11.9	14.8	76.2	16.2
					13.8						13.4

(pt)

1.9	1.5	-1.3	0.0	0.3	2.4	1.4	1.4	-0.8	0.4	0.1	2.0
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(Note) 1 Major countries or regions are represented as follows:

Americas : U.S.A., Mexico, Brazil

Europe: Belgium, France, Germany, Sweden, Turkey

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

Others: African countries

2 Revenue to customers outside Japan is the revenue from customers outside Japan by the Company and its consolidated subsidiaries.