

Date: March 29, 2019
Listed company name: Nitto Denko Corporation
Stock exchange listing: Tokyo, First Section
Code number: 6988
Company representative: Hideo Takasaki, President
Contact: Takeshi Mitsuhara
General Manager
Brand Strategy Division
Phone: +81-6-7632-2101

Findings of the Nitto Board Effectiveness Evaluation

We conducted an analysis/evaluation on the effectiveness of our Board based on Japan's Corporate Governance Code stipulated by Tokyo Stock Exchange, Inc. Please find below the executive summary of the findings of the FY2018 analysis/evaluation.

1. Analysis/evaluation method

We have collected questionnaires from each member of our Board (including Corporate Auditors) concerning the Board's effectiveness. Based on the findings of the questionnaire survey, our Board met to discuss such topics as its structure, operations, and decision-making processes and analyzed and evaluated whether the Board fulfills its roles by functioning effectively.

2. Executive summary of the analysis/evaluation findings of the Board's effectiveness

Based on the results of the analysis/evaluation, Nitto's Board has concluded that the effectiveness of the Board is largely ensured.

For FY2018, the Board reviewed the nature of the agenda items and the way the Board is operated by referring to the evaluation findings from the previous year (please see the "Findings of the Nitto Board Effectiveness Evaluation" dated March 30, 2018), shared the present state of affairs and future prospects of each business sector/division, and then discussed business strategies and other matters. Based on these deliberations, the Board verified mid- and long-term management themes that need to be discussed in the next year.

3. Future action

As per the analysis/evaluation findings above, Nitto's Board will remain committed to further enhancing the effectiveness of the Board as a whole.