



Supplementary Data of Consolidated Financial Statements

for the Second Quarter Ended September 30, 2024 (IFRS Basis)

October 28, 2024

NITTO DENKO CORPORATION

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(Note) In the amounts of money in this document, fractions below the shown figures are omitted. Percentages(%) are rounded to the nearest decimal point.

In this document, year-on-year changes from same period in the previous year are shown as YoY, quarter-on-quarter changes from the previous quarter are shown as QoQ, and half-on-half changes from the previous half are shown as HoH.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

Business Results and Forecasts

(Millions of yen)

		Revenue	Operating Profit	Profit before Income Taxes	Net Profit attributable to owners of the parent company
2Q, FY2023 (Jul.-Sep.)	Results	240,888	42,061	42,064	29,048
1H, FY2023 (Apr.-Sep.)		449,344	64,472	64,240	44,216
2H, FY2023 (Oct.-Mar.)		465,794	74,659	74,661	58,463
1Q, FY2024 (Apr.-Jun.)		249,310	50,696	50,599	36,128
2Q, FY2024 (Jul.-Sep.)		272,412	58,570	58,332	43,847
	YoY (%)	13.1	39.3	38.7	50.9
	QoQ (%)	9.3	15.5	15.3	21.4
1H, FY2024 (Apr.-Sep.)	Results	521,723	109,267	108,932	79,975
	YoY (%)	16.1	69.5	69.6	80.9
	Change from Forecasts as of Jul. 26 (%)	(0.2)	(2.4)	(2.7)	0.0
1H, FY2024 (Apr.-Sep.)	Forecasts as of Jul. 26	523,000	112,000	111,900	80,000
2H, FY2024 (Oct.-Mar.)		459,000	68,000	68,100	50,000
FY2024		982,000	180,000	180,000	130,000
2H, FY2024 (Oct.-Mar.)	Forecasts as of Oct. 28	460,276	70,732	71,067	50,024
FY2024		982,000	180,000	180,000	130,000

(Millions of yen)

		Capital Expenditure	Depreciation and Amortization	R&D Expenditure
FY2023	Results	83,445	60,811	43,485
1H, FY2024 (Apr.-Sep.)		46,703	32,302	23,021
FY2024	Forecasts as of Jul. 26	110,000	66,000	42,000
	Forecasts as of Oct. 28	110,000	66,000	44,000

(Yen/1US\$)

Exchange Rate	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	Full-year
Results FY2023	135.1	143.5	149.1	146.9	143.9
Results FY2024	154.6	152.9	/	/	/
Forecasts FY2024 as of Jul. 26	/	155.9	153.0	151.0	153.6
Forecasts FY2024 as of Oct. 28	/	/	140.0	140.0	146.8

Revenue and Operating Profit by Segment

(Millions of yen)

	Results															Forecasts									
	FY2023							FY2024								FY2024 as of Jul. 26			FY2024 as of Oct. 28						
	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)		1H (Apr.-Sep.)			1H (Apr.-Sep.)	2H (Oct.-Mar.)	Full-year	2H (Oct.-Mar.)		Full-year						
									YoY (%)	QoQ (%)	YoY (%)	Change from Forecasts as of Jul. 26 (%)				YoY (%)	Change from Forecasts as of Jul. 26 (%)	YoY (%)	Change from Forecasts as of Jul. 26 (%)						
Industrial Tape	Revenue	78,266	87,817	166,084	89,263	82,387	171,650	337,735	86,500	92,244	5.0	6.6	178,745	7.6	(2.6)	183,500	186,000	369,500	177,254	3.3	(4.7)	356,000	5.4	(3.7)	
	Operating Profit	7,335	10,054	17,390	12,524	8,781	21,306	38,696	11,338	14,036	39.6	23.8	25,375	45.9	3.6	24,500	26,000	50,500	21,124	(0.9)	(18.8)	46,500	20.2	(7.9)	
Optronics	Information Fine Materials	86,753	95,520	182,273	95,763	87,897	183,660	365,934	105,227	108,444	13.5	3.1	213,672	17.2	1.0	211,500	157,000	368,500	170,827	(7.0)	8.8	384,500	5.1	4.3	
	Circuit Materials	17,718	30,199	47,917	32,462	24,201	56,663	104,580	30,689	42,393	40.4	38.1	73,083	52.5	0.1	73,000	51,000	124,000	53,916	(4.8)	5.7	127,000	21.4	2.4	
	Revenue	104,472	125,719	230,191	128,225	112,098	240,323	470,515	135,917	150,838	20.0	11.0	286,755	24.6	0.8	284,500	208,000	492,500	224,744	(6.5)	8.1	511,500	8.7	3.9	
	Operating Profit	20,154	37,719	57,874	42,127	24,554	66,681	124,556	45,577	50,538	34.0	10.9	96,115	66.1	(0.4)	96,500	49,000	145,500	56,884	(14.7)	16.1	153,000	22.8	5.2	
Human Life	Life Science	9,140	10,145	19,286	11,662	10,551	22,213	41,500	10,173	10,857	7.0	6.7	21,031	9.0	(12.4)	24,000	26,500	50,500	28,468	28.2	7.4	49,500	19.3	(2.0)	
	Membrane	8,294	8,019	16,314	8,244	8,229	16,473	32,788	8,201	9,044	12.8	10.3	17,246	5.7	4.5	16,500	15,000	31,500	15,753	(4.4)	5.0	33,000	0.6	4.8	
	Personal Care Materials	11,843	13,691	25,534	12,161	12,516	24,677	50,212	13,141	13,765	0.5	4.7	26,907	5.4	1.5	26,500	30,500	57,000	27,092	9.8	(11.2)	54,000	7.5	(5.3)	
	Revenue	29,278	31,856	61,135	32,068	31,297	63,365	124,501	31,517	33,667	5.7	6.8	65,184	6.6	(2.7)	67,000	72,000	139,000	71,315	12.5	(1.0)	136,500	9.6	(1.8)	
Operating Profit	(2,937)	(2,490)	(5,427)	(960)	(3,102)	(4,063)	(9,490)	(3,185)	(1,375)	-	-	(4,560)	-	-	(3,000)	2,500	(500)	3,560	-	42.4	(1,000)	-	-		
Others	Revenue	3	2	6	3	2	6	12	1	0	(73.1)	(49.2)	1	(70.8)	-	-	-	(1)	-	-	-	-	-	-	
	Operating Profit	(1,284)	(1,621)	(2,906)	(1,379)	(1,375)	(2,755)	(5,661)	(1,756)	(1,831)	-	-	(3,587)	-	-	(3,500)	(4,000)	(7,500)	(3,912)	-	-	(7,500)	-	-	
Adjustment	Revenue	(3,565)	(4,507)	(8,073)	(5,005)	(4,546)	(9,551)	(17,625)	(4,625)	(4,338)	-	-	(8,963)	-	-	(12,000)	(7,000)	(19,000)	(13,036)	-	-	(22,000)	-	-	
	Operating Profit	(856)	(1,601)	(2,458)	(4,454)	(2,055)	(6,510)	(8,968)	(1,277)	(2,797)	-	-	(4,075)	-	-	(2,500)	(5,500)	(8,000)	(6,924)	-	-	(11,000)	-	-	
Total	Revenue	208,455	240,888	449,344	244,556	221,238	465,794	915,139	249,310	272,412	13.1	9.3	521,723	16.1	(0.2)	523,000	459,000	982,000	460,276	(1.2)	0.3	982,000	7.3	0.0	
	Operating Profit	22,411	42,061	64,472	47,856	26,803	74,659	139,132	50,696	58,570	39.3	15.5	109,267	69.5	(2.4)	112,000	68,000	180,000	70,732	(5.3)	4.0	180,000	29.4	0.0	

(Yen/US\$)

Exchange Rate	135.1	143.5	139.4	149.1	146.9	148.0	143.9	154.6	152.9			153.6			155.3	152.0	153.6	140.0			146.8		
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(Note) As a result of changes in the management structure made in the second quarter fiscal year 2024, certain related businesses have been transferred from Industrial Tape to Optronics. Such changes have been reflected in the figures for FY2023 and 1Q of FY2024.

Segment Revenue by Location (Sell from)

(Millions of yen)

	2Q, FY2023 (Jul.-Sep.)					1Q, FY2024 (Apr.-Jun.)					2Q, FY2024 (Jul.-Sep.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	27,276	9,549	8,653	41,286	86,765	25,706	9,019	9,066	41,618	85,410	26,897	8,268	8,631	47,333	91,131
Information Fine Materials	3,193	-	-	90,784	93,978	6,995	-	-	97,202	104,197	7,050	-	-	100,388	107,439
Circuit Materials	15,782	-	-	14,129	29,912	13,491	-	-	16,652	30,143	18,732	-	-	23,176	41,909
Optronics	18,976	-	-	104,913	123,890	20,486	-	-	113,854	134,341	25,782	-	-	123,565	149,348
Life Science	1,039	7,824	3	-	8,867	882	8,159	-	-	9,041	1,112	8,461	4	-	9,578
Membrane	683	2,874	1,423	2,468	7,450	598	3,807	1,333	1,454	7,194	759	4,630	1,238	1,581	8,210
Personal Care Materials	-	1,153	12,297	114	13,566	-	984	11,976	85	13,047	-	940	12,665	126	13,733
Human Life	1,723	11,852	13,725	2,583	29,885	1,480	12,952	13,310	1,540	29,283	1,871	14,032	13,908	1,708	31,522
Others	0	1	-	-	2	-	1	-	-	1	-	0	-	-	0
Adjustment	345	-	-	-	345	274	-	-	-	274	400	9	-	-	410
Revenue Total	48,321	21,403	22,378	148,784	240,888	47,947	21,973	22,377	157,012	249,310	54,952	22,311	22,540	172,608	272,412

(%)

YoY					QoQ				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
(1.4)	(13.4)	(0.2)	14.6	5.0	4.6	(8.3)	(4.8)	13.7	6.7
120.7	-	-	10.6	14.3	0.8	-	-	3.3	3.1
18.7	-	-	64.0	40.1	38.8	-	-	39.2	39.0
35.9	-	-	17.8	20.5	25.9	-	-	8.5	11.2
7.0	8.1	25.7	-	8.0	26.1	3.7	-	-	5.9
11.1	61.1	(13.0)	(35.9)	10.2	26.9	21.6	(7.1)	8.8	14.1
-	(18.5)	3.0	10.7	1.2	-	(4.4)	5.8	47.6	5.3
8.6	18.4	1.3	(33.9)	5.5	26.5	8.3	4.5	10.9	7.6
-	(62.9)	-	-	(73.1)	-	(49.2)	-	-	(49.2)
15.9	-	-	-	18.8	45.8	-	-	-	49.4
13.7	4.2	0.7	16.0	13.1	14.6	1.5	0.7	9.9	9.3

(Millions of yen)

	1H, FY2023 (Apr.-Sep.)					2H, FY2023 (Oct.-Mar.)					1H, FY2024 (Apr.-Sep.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	53,406	18,224	17,469	74,867	163,967	54,617	18,827	17,724	78,145	169,314	52,603	17,287	17,698	88,951	176,542
Information Fine Materials	7,140	-	-	172,819	179,959	9,874	-	-	170,835	180,709	14,046	-	-	197,591	211,637
Circuit Materials	23,275	-	-	24,077	47,353	28,270	-	-	27,598	55,868	32,223	-	-	39,829	72,052
Optronics	30,415	-	-	196,897	227,312	38,145	-	-	198,433	236,578	46,269	-	-	237,420	283,689
Life Science	1,944	14,958	4	-	16,907	2,182	17,619	0	-	19,802	1,994	16,621	4	-	18,620
Membrane	1,307	6,768	2,523	4,632	15,231	1,317	7,299	2,469	3,732	14,819	1,357	8,438	2,571	3,036	15,404
Personal Care Materials	-	2,308	22,786	219	25,314	-	2,041	22,169	343	24,553	-	1,925	24,642	212	26,780
Human Life	3,252	24,035	25,314	4,851	57,453	3,500	26,960	24,638	4,076	59,175	3,352	26,985	27,218	3,249	60,805
Others	0	5	-	-	6	0	5	-	-	6	-	1	-	-	1
Adjustment	604	-	-	-	604	718	-	-	-	718	674	9	-	-	684
Revenue Total	87,679	42,264	42,783	276,616	449,344	96,982	45,793	42,362	280,655	465,794	102,899	44,284	44,917	329,621	521,723

(%)

YoY					HoH				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
(1.5)	(5.1)	1.3	18.8	7.7	(3.7)	(8.2)	(0.1)	13.8	4.3
96.7	-	-	14.3	17.6	42.2	-	-	15.7	17.1
38.4	-	-	65.4	52.2	14.0	-	-	44.3	29.0
52.1	-	-	20.6	24.8	21.3	-	-	19.6	19.9
2.6	11.1	11.6	-	10.1	(8.6)	(5.7)	1571.0	-	(6.0)
3.8	24.7	1.9	(34.5)	1.1	3.1	15.6	4.1	(18.7)	3.9
-	(16.6)	8.1	(2.9)	5.8	-	(5.7)	11.2	(38.0)	9.1
3.1	12.3	7.5	(33.0)	5.8	(4.2)	0.1	10.5	(20.3)	2.8
-	(65.5)	-	-	(70.8)	-	(69.8)	-	-	(73.9)
11.5	-	-	-	13.2	(6.2)	-	-	-	(4.8)
17.4	4.8	5.0	19.2	16.1	6.1	(3.3)	6.0	17.4	12.0

- (Note) 1. Major countries or regions excluding Japan are represented as follows:
Americas : U.S.A., Mexico, Brazil
Europe (EMEA) : Belgium, France, Germany, Sweden, Turkey, Africa
Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam
2. As a result of changes in the management structure made in the second quarter fiscal year 2024, certain related businesses have been transferred from Industrial Tape to Optronics.
Such changes have been reflected in the figures for FY2023 and 1Q of FY2024.

Revenue to Customers outside Japan

(Millions of yen)

	2Q, FY2023 (Jul.-Sep.)					1Q, FY2024 (Apr.-Jun.)					2Q, FY2024 (Jul.-Sep.)							
	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
			China						China						China			
Revenue to Customers outside Japan	20,679	21,409	160,745	89,194	1,449	204,283	20,068	21,848	165,816	92,390	1,193	208,926	19,433	22,598	188,744	110,269	1,109	231,885
Consolidated Revenue						240,888						249,310						272,412

(%)

Ratio to Consolidated Revenue	8.6	8.9	66.7	37.0	0.6	84.8	8.0	8.8	66.5	37.1	0.5	83.8	7.1	8.3	69.3	40.5	0.4	85.1
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(%)

YoY					QoQ						
Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
		China						China			
(6.0)	5.6	17.4	23.6	(23.4)	13.5	(3.2)	3.4	13.8	19.4	(7.0)	11.0
					13.1						9.3

(pt)

(1.5)	(0.6)	2.6	3.5	(0.2)	0.3	(0.9)	(0.5)	2.8	3.4	(0.1)	1.3
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(Millions of yen)

	1H, FY2023 (Apr.-Sep.)					2H, FY2023 (Oct.-Mar.)					1H, FY2024 (Apr.-Sep.)							
	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
			China						China						China			
Revenue to Customers outside Japan	40,758	40,971	292,255	164,250	2,653	376,638	40,156	43,589	302,455	160,640	1,832	388,034	39,501	44,447	354,560	202,659	2,302	440,812
Consolidated Revenue						449,344						465,794						521,723

(%)

Ratio to Consolidated Revenue	9.1	9.1	65.0	36.6	0.6	83.8	8.6	9.4	64.9	34.5	0.4	83.3	7.6	8.5	68.0	38.8	0.4	84.5
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(%)

YoY					HoH						
Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
		China						China			
(3.1)	8.5	21.3	23.4	(13.2)	17.0	(1.6)	2.0	17.2	26.2	25.6	13.6
					16.1						12.0

(pt)

(1.5)	(0.6)	3.0	2.2	(0.2)	0.7	(1.0)	(0.9)	3.1	4.3	0.0	1.2
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- (Note)
- Major countries or regions are represented as follows:
Americas : U.S.A., Mexico, Brazil
Europe: Belgium, France, Germany, Sweden, Turkey
Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam
Others: African countries
 - Revenue to customers outside Japan is the revenue from customers outside Japan by the Company and its consolidated subsidiaries.