



Supplementary Data of Consolidated Financial Statements
for the Second Quarter Ended September 30, 2021 (IFRS Basis)

October 26, 2021

NITTO DENKO CORPORATION

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(Note) In the amounts of money in this document, fractions below the shown figures are omitted. Percentages(%) are rounded to the nearest decimal point.

In this document, year-on-year changes from same period in the previous year are shown as YoY, quarter-on-quarter changes from the previous quarter are shown as QoQ, and half-on-half changes from the previous half are shown as HoH.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

Business Results and Forecasts

(Yen in Millions)

		Revenue	Operating Income	Income before Income Taxes	Net Income
2Q, FY2020 (Jul.-Sep.)	Results	194,427	24,925	24,592	18,520
1H, FY2020 (Apr.-Sep.)		357,737	42,367	41,822	30,573
2H, FY2020 (Oct.-Mar.)		403,583	51,441	51,498	39,734
1Q, FY2021 (Apr.-Jun.)		203,715	29,720	29,643	20,870
2Q, FY2021 (Jul.-Sep.)		222,235	43,088	43,004	31,319
	YoY (%)	14.3	72.9	74.9	69.1
	QoQ (%)	9.1	45.0	45.1	50.1
1H, FY2021 (Apr.-Sep.)	Results	425,951	72,808	72,648	52,189
	YoY (%)	19.1	71.8	73.7	70.7
	Change from Forecasts as of Apr. 26 (%)	6.5	21.3	21.1	24.3
1H, FY2021 (Apr.-Sep.)	Forecasts as of Apr. 26	400,000	60,000	60,000	42,000
2H, FY2021 (Oct.-Mar.)		385,000	45,000	45,000	33,000
FY2021		785,000	105,000	105,000	75,000
2H, FY2021 (Oct.-Mar.)	Forecasts as of Oct. 26	419,048	53,191	53,351	37,810
FY2021		845,000	126,000	126,000	90,000

(Yen in Millions)

		Capital Expenditure	Depreciation and Amortization	R&D Expenditure
FY2020	Results	50,597	47,950	35,261
1H, FY2021 (Apr.-Sep.)		26,732	24,449	18,644
FY2021	Forecasts as of Apr. 26	64,000	51,000	37,000
	Forecasts as of Oct. 26	64,000	51,000	37,000

(Yen/1US\$)

Exchange Rate	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	Full-year
Results FY2020	108.3	106.3	104.8	104.4	105.9
Results FY2021	108.9	110.3	/	/	/
Forecasts FY2021 as of Apr. 26	105.0	105.0	105.0	105.0	105.0
Forecasts FY2021 as of Oct. 26	/	/	107.0	107.0	108.0

Revenue and Operating Income by Segment

(Yen in Millions)

		Results														Forecasts								
		FY2020							FY2021							FY2021 as of Apr. 26			FY2021 as of Oct. 26					
		1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)		1H (Apr.-Sep.)			1H (Apr.-Sep.)	2H (Oct.-Mar.)	Full-year	2H (Oct.-Mar.)		Full-year				
										YoY (%)	QoQ (%)	YoY (%)	Change from Forecasts as of Apr. 26 (%)	YoY (%)				Change from Forecasts as of Apr. 26 (%)	YoY (%)	Change from Forecasts as of Apr. 26 (%)				
Industrial Tape	Revenue	58,533	74,439	132,973	83,733	80,373	164,106	297,080	82,542	82,481	10.8	-0.1	165,023	24.1	3.8	159,000	161,000	320,000	166,976	1.7	3.7	332,000	11.8	3.8
	Operating Income	1,650	6,820	8,471	12,404	6,436	18,840	27,311	10,717	10,148	48.8	-5.3	20,866	146.3	22.7	17,000	19,000	36,000	17,133	-9.1	-9.8	38,000	39.1	5.6
Optronics	Information Fine Materials	85,782	98,001	183,783	99,437	89,602	189,039	372,822	89,163	95,912	-2.1	7.6	185,076	0.7	6.7	173,500	168,500	342,000	176,923	-6.4	5.0	362,000	-2.9	5.8
	Flexible Printed Circuits	10,390	13,539	23,930	16,489	15,643	32,132	56,063	17,563	27,333	101.9	55.6	44,897	87.6	8.2	41,500	34,500	76,000	41,102	27.9	19.1	86,000	53.4	13.2
	Revenue	96,173	111,541	207,714	115,926	105,245	221,172	428,886	106,727	123,246	10.5	15.5	229,973	10.7	7.0	215,000	203,000	418,000	218,026	-1.4	7.4	448,000	4.5	7.2
	Operating Income	17,717	20,051	37,768	24,865	18,093	42,958	80,727	17,315	30,771	53.5	77.7	48,087	27.3	10.5	43,500	33,500	77,000	38,912	-9.4	16.2	87,000	7.8	13.0
Life Science	Revenue	7,043	6,755	13,799	7,590	8,465	16,055	29,855	11,901	13,543	100.5	13.8	25,444	84.4	18.3	21,500	16,000	37,500	27,555	71.6	72.2	53,000	77.5	41.3
	Operating Income	-518	-797	-1,315	-124	-1,570	-1,695	-3,011	3,113	3,270	-	5.1	6,384	-	112.8	3,000	-974	2,026	3,615	-	-	10,000	-	393.6
Others	Revenue	5,392	6,407	11,800	6,050	5,415	11,466	23,266	7,037	6,960	8.6	-1.1	13,998	18.6	16.7	12,000	12,500	24,500	13,001	13.4	4.0	27,000	16.0	10.2
	Operating Income	-1,021	-1,342	-2,364	-1,905	-3,226	-5,131	-7,496	-969	-1,068	-	-	-2,038	-	-	-3,000	-2,981	-5,981	-2,961	-	-	-5,000	-	-
Corporate/ Elimination	Revenue	-3,832	-4,716	-8,549	-4,829	-4,388	-9,218	-17,767	-4,493	-3,996	-	-	-8,489	-	-	-7,500	-7,500	-15,000	-6,510	-	-	-15,000	-	-
	Operating Income	-385	193	-191	-1,704	-1,825	-3,530	-3,722	-457	-33	-	-	-490	-	-	-500	-3,545	-4,045	-3,509	-	-	-4,000	-	-
Total	Revenue	163,310	194,427	357,737	208,472	195,111	403,583	761,321	203,715	222,235	14.3	9.1	425,951	19.1	6.5	400,000	385,000	785,000	419,048	3.8	8.8	845,000	11.0	7.6
	Operating Income	17,442	24,925	42,367	33,534	17,906	51,441	93,809	29,720	43,088	72.9	45.0	72,808	71.8	21.3	60,000	45,000	105,000	53,191	3.4	18.2	126,000	34.3	20.0

(Yen/1US\$)

Exchange Rate	108.3	106.3	107.3	104.8	104.4	104.6	105.9	108.9	110.3			109.6			105.0	105.0	105.0	107.0			108.0		
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(Note) Previously, Industrial Tape was divided into Functional Base Products and Transportation. However, as a result of changes in the management structure from the fiscal year 2021, Functional Base Products and Transportation have been integrated and described as Industrial Tape. Such changes have also been reflected in the figures for the fiscal year 2020.

Segment Revenue by Location

(Yen in Millions)

	2Q, FY2020 (Jul.-Sep.)					1Q, FY2021 (Apr.-Jun.)					2Q, FY2021 (Jul.-Sep.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	25,791	7,484	8,387	31,862	73,526	28,580	7,599	10,149	35,515	81,845	28,778	7,353	8,639	36,962	81,733
Information Fine Materials	10,074	-	-	86,463	96,537	8,255	-	-	79,557	87,812	10,198	-	-	84,451	94,650
Flexible Printed Circuits	4,448	-	-	8,218	12,667	6,161	-	-	10,809	16,971	11,829	-	-	14,976	26,806
Optronics	14,523	-	-	94,681	109,205	14,417	-	-	90,366	104,784	22,027	-	-	99,428	121,456
Life Science	893	4,880	-	-	5,773	3,357	7,559	-	-	10,917	722	11,763	-	-	12,486
Others	470	2,809	863	1,517	5,660	560	2,834	728	1,804	5,927	484	2,815	1,067	1,845	6,212
Adjustments	261	-	-	-	261	241	-	-	-	241	346	-	-	-	346
Revenue Total	41,939	15,174	9,250	128,061	194,427	47,157	17,993	10,878	127,686	203,715	52,359	21,933	9,706	138,236	222,235

(%)

YoY					QoQ				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
11.6	-1.8	3.0	16.0	11.2	0.7	-3.2	-14.9	4.1	-0.1
1.2	-	-	-2.3	-2.0	23.5	-	-	6.2	7.8
165.9	-	-	82.2	111.6	92.0	-	-	38.6	57.9
51.7	-	-	5.0	11.2	52.8	-	-	10.0	15.9
-19.1	141.0	-	-	116.3	-78.5	55.6	-	-	14.4
3.0	0.2	23.6	21.6	9.8	-13.5	-0.7	46.4	2.3	4.8
32.6	-	-	-	32.6	43.5	-	-	-	43.5
24.8	44.5	4.9	7.9	14.3	11.0	21.9	-10.8	8.3	9.1

(Yen in Millions)

	1H, FY2020 (Apr.-Sep.)					2H, FY2020 (Oct.-Mar.)					1H, FY2021 (Apr.-Sep.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	49,061	11,442	14,793	55,981	131,278	58,735	15,218	20,514	67,782	162,251	57,359	14,952	18,789	72,477	163,578
Information Fine Materials	21,287	-	-	160,203	181,490	21,235	-	-	164,785	186,020	18,454	-	-	164,008	182,462
Flexible Printed Circuits	6,906	-	-	15,318	22,225	10,095	-	-	20,241	30,336	17,991	-	-	25,786	43,777
Optronics	28,194	-	-	175,521	203,715	31,331	-	-	185,026	216,357	36,445	-	-	189,795	226,240
Life Science	2,057	9,814	-	-	11,871	1,670	12,358	-	-	14,029	4,080	19,323	-	-	23,404
Others	864	4,950	1,511	3,087	10,412	970	4,641	1,987	2,772	10,372	1,045	5,649	1,795	3,649	12,140
Adjustments	458	-	-	-	458	573	-	-	-	573	587	-	-	-	587
Revenue Total	80,636	26,206	16,304	234,590	357,737	93,281	32,218	22,501	255,581	403,583	99,517	39,926	20,585	265,922	425,951

(%)

YoY					HoH				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
16.9	30.7	27.0	29.5	24.6	-2.3	-1.7	-8.4	6.9	0.8
-13.3	-	-	2.4	0.5	-13.1	-	-	-0.5	-1.9
160.5	-	-	68.3	97.0	78.2	-	-	27.4	44.3
29.3	-	-	8.1	11.1	16.3	-	-	2.6	4.6
98.3	96.9	-	-	97.1	144.2	56.4	-	-	66.8
21.0	14.1	18.9	18.2	16.6	7.7	21.7	-9.6	31.6	17.1
28.1	-	-	-	28.1	2.5	-	-	-	2.5
23.4	52.4	26.3	13.4	19.1	6.7	23.9	-8.5	4.0	5.5

(Note) 1 Major countries or regions excluding Japan are represented as follows:

Americas : U.S.A., Mexico, Brazil

Europe (EMEA) : Belgium, France, Germany, Sweden, Turkey, Africa

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

2 Previously, Industrial Tape was divided into Functional Base Products and Transportation. However, as a result of changes in the management structure from the fiscal year 2021, Functional Base Products and Transportation have been integrated and described as Industrial Tape. Such changes have also been reflected in the figures for the fiscal year 2020.

Revenue to Customers outside Japan

(Yen in Millions)

	2Q, FY2020 (Jul.-Sep.)					1Q, FY2021 (Apr.-Jun.)					2Q, FY2021 (Jul.-Sep.)							
	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
			China						China						China			
Revenue to Customers outside Japan	13,303	10,489	127,378	67,667	219	151,390	14,881	12,933	132,861	71,754	212	160,888	19,789	10,717	148,535	81,169	312	179,355
Consolidated Revenue						194,427						203,715						222,235

(%)

Ratio to Consolidated Sales	6.8	5.4	65.5	34.8	0.1	77.9	7.3	6.3	65.2	35.2	0.1	79.0	8.9	4.8	66.8	36.5	0.1	80.7
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(%)

YoY					QoQ						
Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
		China						China			
48.8	2.2	16.6	20.0	42.6	18.5	33.0	-17.1	11.8	13.1	47.4	11.5
					14.3						9.1

(pt)

2.1	-0.6	1.3	1.7	0.0	2.8	1.6	-1.5	1.6	1.3	0.0	1.7
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(Yen in Millions)

	1H, FY2020 (Apr.-Sep.)					2H, FY2020 (Oct.-Mar.)					1H, FY2021 (Apr.-Sep.)							
	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
			China						China						China			
Revenue to Customers Outside Japan	22,748	18,744	235,181	127,238	521	277,195	26,639	25,845	260,747	135,133	625	313,857	34,671	23,650	281,397	152,923	524	340,243
Consolidated Revenue						357,737						403,583						425,951

(%)

Ratio to Consolidated Sales	6.4	5.2	65.7	35.6	0.1	77.5	6.6	6.4	64.6	33.5	0.2	77.8	8.1	5.6	66.1	35.9	0.1	79.9
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(%)

YoY					HoH						
Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
		China						China			
52.4	26.2	19.7	20.2	0.7	22.7	30.1	-8.5	7.9	13.2	-16.1	8.4
					19.1						5.5

(pt)

1.7	0.4	0.4	0.3	0.0	2.4	1.5	-0.8	1.5	2.4	-0.1	2.1
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- (Note) 1 Major countries or regions are represented as follows:
Americas : U.S.A., Mexico, Brazil
Europe: Belgium, France, Germany, Sweden, Turkey
Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam
Others: African countries

- 2 Revenue to customers outside Japan is the revenue from customers outside Japan by the Company and its consolidated subsidiaries.