

Summary of Consolidated Financial Statements for the First Quarter Ended June 30, 2025 (IFRS Basis)

Listed company name: **Nitto Denko Corporation**
 Stock exchange listing: Tokyo Stock Exchange, Prime Market
 Code Number: 6988 URL <https://www.nitto.com/>
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Estimated starting date of dividend paying: -
 Preparation of supplementary explanatory materials: Yes
 Holding of quarterly earnings release conference: Yes (for investment analysts and institutional investors)

(All monetary values noted herein are rounded down to the nearest million yen)

1. Consolidated financial results for the three months ended June 30, 2025

(1) Operating results (% of change from same period in the previous year)

	Revenue		Operating profit		Profit before income taxes		Net profit		Net profit attributable to owners of the parent company		Total comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
For the three months ended June 30, 2025	246,192	(1.3)	42,645	(15.9)	43,307	(14.4)	31,322	(13.3)	31,303	(13.4)	27,978	(60.5)
For the three months ended June 30, 2024	249,310	19.6	50,696	126.2	50,599	128.2	36,145	137.9	36,128	138.2	70,883	44.2

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
For the three months ended June 30, 2025	45.68	45.66
For the three months ended June 30, 2024	51.45	51.43

(Note) The Company has implemented the stock split with an effective date of October 1, 2024 and a record date of September 30, 2024. Each share of common stock has been split into five shares. The above basic and diluted earnings per share for the three months ended June 30, 2024 and 2025 are based on the assumption that the stock split is conducted at the beginning of the fiscal year ended March 31, 2025.

(2) Financial position

	Total assets	Total equity	Equity attributable to owners of the parent company	Ratio of equity attributable to owners of the parent company to total assets
	Millions of yen	Millions of yen	Millions of yen	%
As of June 30, 2025	1,282,300	1,021,479	1,020,450	79.6
As of March 31, 2025	1,321,920	1,045,114	1,044,083	79.0

2. Dividends

	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
March, 2025	-	140.00	-	28.00	-
March, 2026	-				
(Forecast) March, 2026		30.00	-	30.00	60.00

(Note) 1. Revision of dividend forecast in the current quarter: No

2. The Company has implemented the stock split with an effective date of October 1, 2024 and a record date of September 30, 2024. Each share of common stock has been split into five shares. The above year-end dividend per share for the fiscal year ended March 31, 2025 is based on a number of shares taking into account the stock split. The total annual dividend per share for the fiscal year ended March 31, 2025 is not presented because the total of the interim dividend and the year-end dividend cannot be calculated due to effect of the stock split. With taking the stock split into account, the interim dividend per share for the fiscal year ended March 31, 2025 would be 28 yen and the total annual dividend per share for the fiscal year ended March 31, 2025 would be 56 yen.

3. Forecast for fiscal year ending March 31, 2026

(% of change from same period in the previous year)

	Revenue		Operating profit		Profit before income taxes		Net profit		Net profit attributable to owners of the parent company		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
First half	500,000	(4.2)	90,000	(17.6)	90,000	(17.4)	66,000	(17.5)	66,000	(17.5)	96.30
Annual	984,000	(2.9)	170,000	(8.4)	170,000	(8.3)	125,000	(9.0)	125,000	(8.9)	179.87

(Note) Revision of consolidated forecast in the current quarter: Yes

The consolidated forecasts for the cumulative second quarter ending September 30, 2025, which were announced on Summary of Consolidated Financial Statements dated April 25, 2025, have been revised.

- Others

(1) Significant changes in the scope of consolidation during the period: No

(2) Changes in accounting policies applied and changes in accounting estimates

- Changes in accounting policies required by IFRS: No
- Changes in accounting policies other than the above: No
- Changes in accounting estimates: No

(3) Number of issued shares (Common stock)

1. Number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025: 706,760,750 As of March 31, 2025: 706,760,750

2. Number of treasury shares at the end of the period

As of June 30, 2025: 24,326,250 As of March 31, 2025: 11,826,050

3. Average number of issued shares during the period (cumulative from the beginning of the period)

April-June 2025: 685,323,967 April-June 2024: 702,160,583

(Note) The Company has implemented the stock split with an effective date of October 1, 2024 and a record date of September 30, 2024. Each share of common stock has been split into five shares. The above “Number of issued shares at the end of the period”, “Number of treasury shares at the end of the period” and “Average number of issued shares during the period” are based on the assumption that the stock split is conducted at the beginning of the fiscal year ended March 31, 2025.

- Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

- Explanations for adequate utilization of the forecast and other special matters

The forward-looking statements shown in this report, including the forecast, are prepared based on information available to the Company and on certain assumptions deemed reasonable as of the issuing date of the report. Consequently, the statements herein do not constitute promises regarding actual results by the Company. Actual results may differ materially from forecasted figures due to various unknown factors. For conditions regarding this forecast and precaution for use, please refer to “1. Overview of operating results, etc. (3) Explanation of forecasts and other projections” on page 5 of the Attachment to this summary of consolidated financial results.

(Attached Documents)

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1. Overview of operating results, etc

(1) Overview of operating results during the period

During the first quarter of the fiscal year ending March 31, 2026 (April 1, 2025 through June 30, 2025), the economic environment was marked by heightened uncertainty, driven by a series of tariff measures imposed by U.S. President Trump, which disrupted the economies and trade policies of countries around the world. Additionally, rising geopolitical risks in the Middle East further intensified concerns about the future outlook. In the United States, although there was a temporary pre-tariff surge in automobile demand, overall growth rate of personal consumption slowed. Meanwhile, the Federal Reserve Board (FRB) closely monitored the impact of tariffs on the economy and decided to keep interest rates unchanged. In Europe, the central bank lowered interest rates against a backdrop of declining inflation rate, leading to a gradual economic recovery. In China, personal consumption saw a modest rebound as the government implemented a trade-in program to promote the replacement of consumer goods. In addition, a pre-tariff surge in demand in Asian countries led to an increase in exports of raw materials and components. In Japan, inbound consumption remained strong, and spending in service sectors such as dining out supported overall personal consumption. However, uncertainty surrounding the future impact of President Trump's tariff policies led to restrained and delayed capital investment in the manufacturing sector, raising concerns of a potential economic slowdown. In the foreign exchange market, the yen appreciated against the U.S. dollar compared with the same period of the previous year.

Under these circumstances, in the key markets of Nitto Group (the "Group"), accelerated production activity was observed in automobiles, IT devices, and high-end smartphones during the grace period prior to the implementation of additional U.S. tariffs, resulting in increased demand for our products. On the other hand, the yen's exchange rate against the U.S. dollar for the first quarter ended June 30, 2025, was 145.7 yen to the dollar, a 5.8% appreciation of the yen compared with the same period of the previous year, and the effect of the stronger yen decreased operating profit by 6.8 billion yen.

As a result of the above, revenue decreased by 1.3% from the same period of the previous year (changes hereafter are given in comparison with the same period of the previous year) to 246,192 million yen. Operating profit decreased by 15.9% to 42,645 million yen, profit before income taxes decreased by 14.4% to 43,307 million yen, net profit decreased by 13.3% to 31,322 million yen, and net profit attributable to owners of the parent company decreased by 13.4% to 31,303 million yen.

Summary of results by segment

① Industrial Tape

In Functional Base Products, revenue increased from the same period of the previous year. Demand for assembly materials used in high-end smartphones increased due to the expansion of models adopting battery bonding electrical release tape. In addition, demand for process materials used in the production of semiconductor memories and ceramic capacitors increased. Revenue for automotive materials decreased due to the decline in the number of automotive unit production by Japanese manufacturers in China.

As a result of the above, revenue increased by 0.5% to 85,780 million yen and operating profit decreased by 12.3% to 9,871 million yen.

② Optronics

In Information Fine Materials, revenue did not reach the level of the same period of the previous year. Demand for optical films increased due to the accelerated production of high-end laptop PCs and tablets. On the other hand, revenue decreased due to the strategic withdrawal from optical films for LCD smartphones and price reductions resulting from material rationalization of process protection films.

In Circuit Materials, revenue increased from the same period of the previous year. Demand for high-precision circuits increased due to the accelerated production of high-end smartphones. Demand for Circuit Integrated Suspension (CIS) used in Hard Disk Drives (HDDs) with higher capacity for data centers remained strong driven by the spread of generative AI.

As a result of the above, revenue decreased by 3.8% to 130,541 million yen and operating profit decreased by 19.4% to 36,755 million yen.

③ Human Life

In Life Science, revenue increased from the same period of the previous year. Demand for oligonucleotide contract manufacturing and nucleic acid synthesis materials (NittoPhaseTM) used within the manufacturing process increased. Additionally, for the large-scale project expected to be commercialized in the future, preparations are underway to begin production from the second quarter of the current fiscal year.

In nucleic acid drug discovery, Phase 1 clinical trial of intractable cancer drug was completed in the first quarter of the previous fiscal year and the Group continues to work toward out-licensing its pipeline.

In Membrane (high-polymer separation membrane), revenue increased from the same period of the previous year. Demand for Zero Liquid Discharge (ZLD) contributing to the complete reduction of industrial wastewater and effluent increased due to the tightening of environmental regulations relating to wastewater in India and China.

In Personal Care Materials, revenue increased from the same period of the previous year. The Group promoted our new products in hygiene materials for diapers and environmentally friendly products using biodegradable technologies.

As a result of the above, revenue increased by 2.9% to 32,476 million yen and operating loss amounted to 1,630 million yen. (operating loss of 3,140 million yen was reported in the same period of the previous year)

④ Others

Please note that this segment includes new products that have not generated sufficient revenue yet. The Group is concentrating our management resources on themes that are candidates for PlanetFlags/HumanFlags in areas of next generation semiconductors, environmental solutions, and digital health, with the aim of commercializing them as early as possible.

As a result of the above, revenue increased by 170.8% to 3 million yen and operating loss amounted to 1,700 million yen. (operating loss of 1,756 million yen was reported in the same period of the previous year)

		For the three months ended June 30, 2024	For the three months ended June 30, 2025	
		Revenue	Revenue	Y-o-Y (%)
Industrial Tape	Revenue	85,339	85,780	100.5
	Operating profit	11,260	9,871	87.7
Optronics	Information Fine Materials	105,382	99,528	94.4
	Circuit Materials	30,381	31,013	102.1
	Total	135,763	130,541	96.2
	Operating profit	45,609	36,755	80.6
Human Life	Life Science	10,173	10,428	102.5
	Membrane	8,256	8,596	104.1
	Personal Care Materials	13,141	13,450	102.4
	Total	31,571	32,476	102.9
Others	Operating profit	(3,140)	(1,630)	-
	Revenue	1	3	270.8
Adjustment	Operating profit	(1,756)	(1,700)	-
	Revenue	(3,364)	(2,609)	-
Total	Operating profit	(1,277)	(650)	-
	Revenue	249,310	246,192	98.7
	Operating profit	50,696	42,645	84.1

(Note) As a result of changes in the management structure for the three months ended June 30, 2025, some changes have been made to reporting segments. Such changes have been reflected in the figures for the three months ended June 30, 2024.

(2) Overview of financial position during the period

The Group's financial position at the end of the first quarter of the fiscal year ending March 31, 2026 was as follows.

Compared with the end of the fiscal year ended March 31, 2025, total assets decreased by 39,619 million yen to 1,282,300 million yen and total liabilities decreased by 15,985 million yen to 260,821 million yen. Total equity decreased by 23,634 million yen to 1,021,479 million yen. This was mainly due to a 11,845 million yen increase in retained earnings, a 32,198 million yen increase in treasury shares and a 3,279 million yen increase in other components of equity from the end of the fiscal year ended March 31, 2025. As a result, the ratio of equity attributable to owners of the parent company to total assets changed from 79.0% at the end of the fiscal year ended March 31, 2025 to 79.6% at the end of the first quarter of the fiscal year ending March 31, 2026.

The main changes in assets were a decrease in cash and cash equivalents of 72,387 million yen, an increase in trade and other receivables of 6,519 million yen, an increase in inventories of 4,004 million yen, an increase in other financial assets of 3,418 million yen, an increase in other current assets of 7,663 million yen, an increase in property, plant and equipment of 5,819 million yen, an increase in goodwill of 2,000 million yen, an increase in financial assets of 2,939 million yen, an increase in other noncurrent assets of 2,130 million yen. In terms of liabilities, trade and other payables increased by 7,516 million yen, income tax payables decreased by 12,518 million yen, other current financial liabilities decreased by 8,936 million yen.

(3) Explanation of forecasts and other projections

As accelerated production activity was observed in automobiles, IT devices, and high-end smartphones in anticipation of the implementation of additional U.S. tariffs, resulting in increased demand for our products, the consolidated forecasts for the cumulative second quarter ending September 30, 2025, have been revised. However, the consolidated forecasts for the full fiscal year ending March 31, 2026, remains unchanged from the initial announcement due to ongoing economic uncertainties. We will promptly disclose any revisions to the forecasts as necessary, taking into account future performance trends.

Revision of consolidated forecasts for the six months ending September 30, 2025 (April 1, 2025 through September 30, 2025)

	Revenue	Operating profit	Profit before income taxes	Net profit	Net profit attributable to owners of the parent company	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	492,000	86,000	86,000	63,000	63,000	90.66
Revised forecast (B)	500,000	90,000	90,000	66,000	66,000	96.30
Difference (B) – (A)	8,000	4,000	4,000	3,000	3,000	-
Rate of change (%)	1.6	4.7	4.7	4.8	4.8	-
(Reference) Consolidated financial results for the six months ended September 30, 2024	521,723	109,267	108,932	80,009	79,975	113.92

(Note) The above results and forecasts are forward-looking statements determined by the Company based on currently available information that may include risks and uncertainties. Please be aware that actual results may vary significantly due to various factors.

2. Quarterly Consolidated Financial Statements and Key Notes

(1) Quarterly consolidated statement of financial position

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and cash equivalents	363,344	290,957
Trade and other receivables	210,418	216,937
Inventories	142,932	146,937
Other financial assets	7,732	11,151
Other current assets	25,781	33,444
Total current assets	750,209	699,427
Noncurrent assets		
Property, plant and equipment	417,636	423,456
Right-of-use assets	19,058	18,621
Goodwill	57,167	59,167
Intangible assets	17,026	16,391
Investments accounted for using equity method	7,319	6,391
Financial assets	11,096	14,036
Deferred tax assets	17,873	18,144
Other noncurrent assets	24,533	26,663
Total noncurrent assets	571,711	582,873
Total assets	1,321,920	1,282,300

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities and Equity		
Liabilities		
Current liabilities		
Trade and other payables	100,508	108,024
Borrowings	455	468
Income tax payables	28,183	15,665
Other financial liabilities	36,102	27,166
Other current liabilities	56,485	55,513
Total current liabilities	221,735	206,838
Noncurrent liabilities		
Other financial liabilities	20,160	19,260
Defined benefit liabilities	28,991	29,131
Deferred tax liabilities	3,856	3,471
Other noncurrent liabilities	2,062	2,119
Total noncurrent liabilities	55,070	53,982
Total liabilities	276,806	260,821
Equity		
Equity attributable to owners of the parent company		
Share capital	26,783	26,783
Capital surplus	49,934	49,934
Retained earnings	890,040	901,885
Treasury shares	(31,799)	(63,997)
Other components of equity	109,124	105,844
Total equity attributable to owners of the parent company	1,044,083	1,020,450
Noncontrolling interests	1,031	1,029
Total equity	1,045,114	1,021,479
Total liabilities and equity	1,321,920	1,282,300

(2) Quarterly consolidated statement of profit or loss and Quarterly consolidated statement of comprehensive income
(Quarterly consolidated statement of profit or loss)

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Revenue	249,310	246,192
Cost of sales	150,849	153,671
Gross profit	98,460	92,521
Selling, general and administrative expenses	37,194	37,079
Research and development expenses	11,123	11,245
Other income	2,806	2,118
Other expenses	2,251	3,669
Operating profit	50,696	42,645
Finance income	728	1,058
Finance expenses	709	429
Share of profit of investments accounted for using the equity method	(115)	32
Profit before income taxes	50,599	43,307
Income tax expenses	14,454	11,985
Net profit	36,145	31,322
Net profit attributable to:		
Owners of the parent company	36,128	31,303
Noncontrolling interests	17	18
Total	36,145	31,322
Earnings per share attributable to owners of the parent company		
Basic earnings per share (Yen)	51.45	45.68
Diluted earnings per share (Yen)	51.43	45.66

(Quarterly consolidated statement of comprehensive income)

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net profit	36,145	31,322
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net changes on financial assets measured at fair value through other comprehensive income	(6)	(0)
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	34,539	(3,331)
Net changes in fair value of cash flow hedges	(0)	(0)
Share of other comprehensive income of investments accounted for using equity method	204	(12)
Total other comprehensive income	34,737	(3,344)
Total comprehensive income	70,883	27,978
Total comprehensive income attributable to:		
Owners of the parent company	70,862	27,960
Noncontrolling interests	20	17
Total	70,883	27,978

(3) Quarterly consolidated statement of changes in equity
For the three months ended June 30, 2024

(Millions of yen)

	Equity attributable to owners of the parent company						Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total		
Balance as of April 1, 2024	26,783	49,928	808,062	(23,298)	122,544	984,020	1,028	985,048
Net profit	-	-	36,128	-	-	36,128	17	36,145
Other comprehensive income	-	-	-	-	34,733	34,733	3	34,737
Total comprehensive income	-	-	36,128	-	34,733	70,862	20	70,883
Share based remuneration transactions	-	-	-	-	49	49	-	49
Dividends	-	-	(18,388)	-	-	(18,388)	(20)	(18,408)
Changes in treasury shares	-	-	-	(15,014)	-	(15,014)	-	(15,014)
Total transactions with owners	-	-	(18,388)	(15,014)	49	(33,352)	(20)	(33,373)
Balance as of June 30, 2024	26,783	49,928	825,802	(38,312)	157,327	1,021,529	1,028	1,022,558

For the three months ended June 30, 2025

(Millions of yen)

	Equity attributable to owners of the parent company						Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total		
Balance as of April 1, 2025	26,783	49,934	890,040	(31,799)	109,124	1,044,083	1,031	1,045,114
Net profit	-	-	31,303	-	-	31,303	18	31,322
Other comprehensive income	-	-	-	-	(3,342)	(3,342)	(1)	(3,344)
Total comprehensive income	-	-	31,303	-	(3,342)	27,960	17	27,978
Share based remuneration transactions	-	-	-	-	63	63	-	63
Dividends	-	-	(19,458)	-	-	(19,458)	(19)	(19,477)
Changes in treasury shares	-	-	-	(32,198)	-	(32,198)	-	(32,198)
Total transactions with owners	-	-	(19,458)	(32,198)	63	(51,593)	(19)	(51,612)
Balance as of June 30, 2025	26,783	49,934	901,885	(63,997)	105,844	1,020,450	1,029	1,021,479

(4) Quarterly consolidated statement of cash flows

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	50,599	43,307
Depreciation and amortization	15,839	17,029
Impairment losses	29	459
Increase (decrease) in defined benefit liabilities	515	224
Decrease (increase) in trade and other receivables	(14,612)	(7,861)
Decrease (increase) in inventories	(4,009)	(3,905)
Increase (decrease) in trade and other payables	5,622	7,389
Increase (decrease) in advances received	2,137	(219)
Interest and dividend income	619	687
Interest expenses paid	(151)	(289)
Income taxes (paid) refunded	(10,872)	(25,699)
Others	(14,157)	(12,706)
Net cash provided by (used in) operating activities	31,559	18,417
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(22,662)	(31,622)
Proceeds from sale of property, plant and equipment and intangible assets	69	90
Decrease (increase) in time deposits	(2,928)	(3,667)
Purchase of investment securities	(343)	(1,981)
Purchase of shares of subsidiaries and affiliates	(6,256)	-
Others	(7)	10
Net cash provided by (used in) investing activities	(32,130)	(37,170)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(6)	13
Repayment of lease liabilities	(2,074)	(1,909)
Decrease (increase) in treasury shares	(15,014)	(32,198)
Cash dividends paid	(18,388)	(19,458)
Others	(28)	(22)
Net cash provided by (used in) financing activities	(35,511)	(53,575)
Effect of exchange rate changes on cash and cash equivalents	9,595	(58)
Net increase (decrease) in cash and cash equivalents	(26,487)	(72,387)
Cash and cash equivalents at the beginning of the period	342,269	363,344
Cash and cash equivalents at the end of the period	315,782	290,957

(5) Notes on quarterly consolidated financial statements

(Notes on going concern assumption)

Not applicable.

(Notes on quarterly consolidated financial statements)

1. Reporting entity

Nitto Denko Corporation (the “Company”) is a corporation domiciled in Japan. The quarterly consolidated financial statements above comprise the Company and its subsidiaries (the “Group”) and the Group’s affiliates. The Group is engaged mainly in the “Industrial Tape business,” the “Optronics business,” the “Human Life business,” and “Others” (related businesses with a broad range of products). See “Segment information,” for details.

2. Basis of preparation

(1) Accounting standards compliance

The Group’s quarterly consolidated financial statements, which meet the requirements of a “specified company complying with any designated international accounting standards” defined in Article 1-2 of the Regulation on Consolidated Financial Statements, have been prepared in accordance with IAS 34 as prescribed in Article 312 of the Regulation on Consolidated Financial Statements. The quarterly consolidated financial statements should be read in conjunction with the Group’s consolidated financial statements for the fiscal year ended March 31, 2025, since the quarterly consolidated financial statements do not include all the information required in the annual consolidated financial statements.

(2) Presentation currency and units

The quarterly consolidated financial statements are presented in Japanese yen and figures less than a million yen are rounded down to the nearest million yen.

(3) Significant accounting estimates and judgments

When preparing the quarterly consolidated financial statements, management makes judgments, estimates, and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may vary from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis, and the effect of revised accounting estimates is recognized in the current and future accounting periods.

The quarterly consolidated financial statements are prepared based on the same judgments, estimations and assumptions as those applied and described in the Group’s consolidated financial statements for the fiscal year ended March 31, 2025.

(4) Approval of the quarterly consolidated financial statements

The quarterly consolidated financial statements were approved by Hideo Takasaki, President, and Yasuhiro Iseyama, CFO on July 28, 2025.

3. Material accounting policies

Material accounting policies implemented in the quarterly consolidated financial statements are the same as the accounting policies implemented in the Group’s consolidated financial statements for the fiscal year ended March 31, 2025.

(Segment information)

(1) Outline of reportable segments

Reportable segments of the Group are determined as segments whose separate financial information is available among the constituent units of the Group and which are regularly used by the Board of Directors, the chief operating decision maker, to determine the allocation of management resources and to evaluate their business results.

The Group has divisions by product, and each division develops comprehensive domestic and overseas strategies for its products and conducts business activities.

The Group's segments are based on three product divisions, and its three reportable segments are the Industrial Tape segment the Optronics segment and the Human Life segment. Each reportable segment is grouped into one operating segment based on similarities in products, markets, and other aspects.

Intersegment revenue is based on prevailing market prices.

Major products for each segment

Operating segment	Major products or business
Industrial Tape	Functional Base Products (bonding and joining products, protective materials, processing materials, automotive products, etc.)
Optronics	Information Fine Materials (optical films, etc.), Circuits Materials (CIS (Circuit Integrated Suspension), high-precision circuits, etc.)
Human Life	Life Science (oligonucleotide contract manufacturing business, nucleic acid synthesis materials, nucleic acid drug discovery, medical products, etc.), Membrane (high-polymer separation membrane), Personal Care Materials (functional film for hygienic materials, etc.)
Others	New Business, Other Products

(2) Information regarding revenue, profit or loss by segments

Segment information regarding the Group's reportable segments is as follows.

For the three months ended June 30, 2024

(Millions of yen)

	Reportable segments				Others	Total	Adjustment	Figures in consolidated statement of profit or loss
	Industrial Tape	Optronics	Human Life	Total				
Revenue from external customers	84,544	134,546	29,943	249,034	1	249,036	274	249,310
Intersegment revenue	795	1,216	1,627	3,639	-	3,639	(3,639)	-
Total segment revenue	85,339	135,763	31,571	252,674	1	252,675	(3,364)	249,310
Operating profit (loss)	11,260	45,609	(3,140)	53,730	(1,756)	51,973	(1,277)	50,696
Finance income								728
Finance expenses								(709)
Share of profit of investments accounted for using the equity method								(115)
Profit before income taxes								50,599

(Note) 1. Others is an operating segment that is not included in the reportable segments and consists of New Business.

2. Adjustment of operating profit (loss) amounted to (1,277) million yen includes other incomes (losses) not allocated to each operating segment.

3. As a result of changes in the management structure for the three months ended June 30, 2025, some changes have been made to reporting segments. Such changes have been reflected in the figures for the three months ended June 30, 2024.

For the three months ended June 30, 2025

(Millions of yen)

	Reportable segments				Others	Total	Adjustment	Figures in consolidated statement of profit or loss
	Industrial Tape	Optronics	Human Life	Total				
Revenue from external customers	85,193	129,821	30,902	245,917	3	245,920	271	246,192
Intersegment revenue	587	720	1,574	2,881	-	2,881	(2,881)	-
Total segment revenue	85,780	130,541	32,476	248,799	3	248,802	(2,609)	246,192
Operating profit (loss)	9,871	36,755	(1,630)	44,996	(1,700)	43,295	(650)	42,645
Finance income								1,058
Finance expenses								(429)
Share of profit of investments accounted for using the equity method								32
Profit before income taxes								43,307

(Note) 1. Others is an operating segment that is not included in the reportable segments and consists of New Business.

2. Adjustment of operating profit (loss) amounted to (650) million yen includes other incomes (losses) not allocated to each operating segment.

(Notes on dividends)

For the three months ended June 30, 2024

Resolution	Type of shares	Cash dividends (Millions of yen)	Dividends per share (Yen)	Record date	Effective date	Source of dividends
June 21, 2024 Ordinary General Meeting of Shareholders	Common stock	18,388	130	March 31, 2024	June 24, 2024	Retained earnings

For the three months ended June 30, 2025

Resolution	Type of shares	Cash dividends (Millions of yen)	Dividends per share (Yen)	Record date	Effective date	Source of dividends
June 20, 2025 Ordinary General Meeting of Shareholders	Common stock	19,458	28	March 31, 2025	June 23, 2025	Retained earnings

(Note) The Company has implemented the stock split with an effective date of October 1, 2024 and a record date of September 30, 2024. Each share of common stock has been split into five shares. The above dividends per share as of a record date before September 30, 2024 is based on the actual amount of dividends before the stock split.

(Equity and other equity items)

(Repurchase of treasury shares)

Pursuant to the resolution at the Board of Directors meeting on January 27, 2025, the Company has acquired its treasury shares. According to this repurchase, treasury shares increased by 12,500 thousand and 32,198 million yen in the first quarter of the fiscal year ending March 31, 2026.

(Revenue)

As described in (Segment information), the Group has three reportable segments which are the Industrial Tape segment the Optronics segment and the Human Life segment. The relationship between the disaggregated revenues and the revenues from external customers in each reportable segment is as follows.

For the three months ended June 30, 2024

(Millions of yen)

Segment name	Major products or business	Japan	Americas	Europe	Asia/ Oceania	Total
Industrial Tape	Functional Base Products	25,706	9,019	9,066	40,751	84,544
Optronics	Information Fine Materials	6,995	-	-	97,716	104,712
	Circuits Materials	13,491	-	-	16,343	29,834
	Total	20,486	-	-	114,060	134,546
Human Life	Life Science	882	8,159	-	0	9,041
	Membrane	598	3,807	1,333	2,115	7,854
	Personal Care Materials	-	984	11,976	85	13,047
	Total	1,480	12,952	13,310	2,201	29,943
Others	New Business, Other Products	-	1	-	-	1
Adjustment		274	-	-	-	274
Total		47,947	21,973	22,377	157,012	249,310

As a result of changes in the management structure for the three months ended June 30, 2025, some changes have been made to reporting segments. Such changes have been reflected in the figures for the three months ended June 30, 2024.

Revenue by region is based on the location of each base, and the main countries and regions included in the classification other than Japan are as follows.

Americas: United States, Mexico, Brazil

Europe: Belgium, France, Germany, Sweden, Turkey

Asia/Oceania: China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

For the three months ended June 30, 2025

(Millions of yen)

Segment name	Major products or business	Japan	Americas	Europe	Asia/ Oceania	Total
Industrial Tape	Functional Base Products	25,927	8,191	9,440	41,635	85,193
Optronics	Information Fine Materials	3,706	-	-	95,516	99,223
	Circuits Materials	9,149	-	-	21,449	30,598
	Total	12,855	-	-	116,966	129,821
Human Life	Life Science	981	8,286	-	0	9,268
	Membrane	838	3,578	1,228	2,559	8,203
	Personal Care Materials	-	934	12,381	114	13,430
	Total	1,819	12,799	13,610	2,673	30,902
Others	New Business, Other Products	-	3	-	-	3
Adjustment		271	-	-	-	271
Total		40,873	20,993	23,050	161,274	246,192

Revenue by region is based on the location of each base, and the main countries and regions included in the classification other than Japan are as follows.

Americas: United States, Mexico, Brazil

Europe: Belgium, France, Germany, Sweden, Turkey

Asia/Oceania: China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

(Per share information)

Basic earnings per share, diluted earnings per share and basis for calculations are as follows.

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
(1) Basic earnings per share	51.45 yen	45.68 yen
Basis for calculation		
Net profit attributable to owners of the parent company (Millions of yen)	36,128	31,303
Average number of common shares (Thousands of shares)	702,160	685,323
(2) Diluted earnings per share	51.43 yen	45.66 yen
Basis for calculation		
Increase in the number of common stock upon exercise of the stock options (Thousands of shares)	250	250
Increase in the number of common stock upon Performance-linked share-based remuneration plan (Thousands of shares)	-	49

(Note) The Company has implemented the stock split with an effective date of October 1, 2024 and a record date of September 30, 2024. Each share of common stock has been split into five shares. The above basic and diluted earnings per share for the three months ended June 30, 2024 and 2025 are based on the assumption that the stock split is conducted at the beginning of the fiscal year ended March 31, 2025.

(Significant subsequent events)

Not applicable.