



## Supplementary Data of Consolidated Financial Statements for the Second Quarter ended September 30, 2019

October 28, 2019  
NITTO DENKO CORPORATION

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(Note) In the amounts of money in this material, fractions below the shown figures are omitted.  
Percentages(%) are rounded to the nearest decimal point.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

## Business Results

(Yen in Millions, ( ) upper line: % of change from the previous year, ( ) lower line: % of change from the previous quarter )

		Revenue	Operating Income	Net Income
2Q, FY2019 (Jul.-Sep.)	Results	<b>201,046</b>	<b>26,224</b>	<b>18,869</b>
		<b>(-4.6)</b>	<b>(5.6)</b>	<b>(4.8)</b>
		<b>(13.4)</b>	<b>(76.3)</b>	<b>(83.3)</b>

(Yen in Millions, ( ) upper line: % of change from the previous year, ( ) lower line: % of change from 2H, FY2018 )

		Revenue	Operating Income	Net Income
1H, FY2019 (Apr.-Sep.)	Results	<b>378,285</b>	<b>41,102</b>	<b>29,162</b>
		<b>(-6.3)</b>	<b>(-20.0)</b>	<b>(-17.1)</b>
		<b>(-6.1)</b>	<b>(-0.7)</b>	<b>(-7.2)</b>

(Yen in Millions, ( ) : % of change from the previous year, [ ] : % of change from the previous forecasts)

		Revenue	Operating Income	Net Income
Forecasts of FY2019	As of Apr. 26	<b>790,000</b>	<b>85,000</b>	<b>62,000</b>
		<b>(-2.0)</b>	<b>(-8.4)</b>	<b>(-6.9)</b>
	As of Oct. 28	<b>750,000</b>	<b>71,000</b>	<b>52,000</b>
		<b>(-7.0)</b>	<b>(-23.5)</b>	<b>(-21.9)</b>
		<b>[-5.1]</b>	<b>[-16.5]</b>	<b>[-16.1]</b>

(Yen in Millions)

		Depreciation Expenses	Capital Investment	R&D Expenditures
1H, FY2019 (Apr.-Sep.)	Results	<b>24,558</b>	<b>33,213</b>	<b>16,524</b>
Forecasts of FY2019	As of Apr. 26	<b>46,000</b>	<b>75,000</b>	<b>33,000</b>
	As of Oct. 28 (Depreciation of the right-of-use assets)	<b>50,000</b> <b>(4,000)</b>	<b>75,000</b>	<b>33,000</b>

\* From April 1, 2019, the Depreciation Expenses contain the depreciation of the right-of-use assets under IFRS 16.  
The increase in the forecast of FY2019 as of Oct.28 is mainly due to the impact of applying IFRS 16.

(Yen/1US\$)

Exchange Rate	1Q, FY2019	2Q, FY2019	1H, FY2019	2H, FY2019
Forecasts As of Apr. 26	<b>110.0</b>	<b>110.0</b>	<b>110.0</b>	<b>110.0</b>
Forecasts As of Oct. 28				<b>105.0</b>
Results	<b>110.7</b>	<b>107.3</b>	<b>109.0</b>	

## Segment Information

### Revenue & Operating Income by Segment

(Yen in Millions)

		Results*of FY2018						Results of FY2019					Forecasts As of Apr. 26		Forecasts As of Oct. 28	
		1Q	2Q	1H	3Q	4Q	Full Year	1Q	2Q		1H		FY2019		FY2019	
									YoY (%)		YoY (%)		YoY (%)		YoY (%)	
Industrial Tape	Functional Base Products	47,207	51,820	99,027	51,943	43,684	194,655	43,550	47,100	90.9	90,650	91.5	206,000	105.8	185,000	95.0
	Transportation	40,239	41,107	81,347	42,364	36,911	160,622	36,084	36,189	88.0	72,274	88.8	154,000	95.9	145,000	90.3
	Revenue	87,447	92,927	180,375	94,307	80,595	355,277	79,635	83,289	89.6	162,924	90.3	360,000	101.3	330,000	92.9
	Operating Income	8,008	9,445	17,454	10,013	3,613	31,081	5,508	7,989	84.6	13,497	77.3	40,000	128.7	27,000	86.9
Optronics	Information Fine Materials	85,004	104,018	189,023	117,514	82,834	389,372	81,575	101,279	97.4	182,854	96.7	364,000	93.5	355,000	91.2
	Flexible Printed Circuits	10,853	11,374	22,227	10,630	7,835	40,692	9,794	10,835	95.3	20,629	92.8	46,000	113.0	43,000	105.7
	Revenue	95,858	115,392	211,250	128,144	90,669	430,065	91,369	112,114	97.2	203,483	96.3	410,000	95.3	398,000	92.5
	Operating Income	11,735	17,217	28,953	28,418	4,621	61,993	11,110	19,880	115.5	30,991	107.0	50,000	80.7	51,000	82.3
Life Science	Revenue	11,200	5,537	16,738	6,638	6,581	29,958	5,856	6,896	124.5	12,752	76.2	26,500	88.5	26,500	88.5
	Operating Income	4,866	-1,811	3,055	-459	-675	1,920	-1,424	-547	-	-1,971	-	0	0.0	-3,000	-
Others	Revenue	6,287	6,090	12,378	6,876	7,071	26,326	7,639	6,621	108.7	14,260	115.2	28,500	108.3	28,500	108.3
	Operating Income	-346	-431	-777	-578	-613	-1,970	-41	-856	-	-897	-	-1,500	-	-1,500	-
Elimination &Corporate	Revenue	-7,877	-9,186	-17,064	-9,473	-8,594	-35,131	-7,261	-7,874	-	-15,136	-	-35,000	-	-33,000	-
	Operating Income	2,276	403	2,680	-4,634	1,707	-247	-276	-241	-	-517	-	-3,500	-	-2,500	-
Total	Revenue	192,917	210,760	403,678	226,494	176,322	806,495	177,238	201,046	95.4	378,285	93.7	790,000	98.0	750,000	93.0
	Operating Income	26,540	24,824	51,365	32,758	8,653	92,777	14,877	26,224	105.6	41,102	80.0	85,000	91.6	71,000	76.5

\* From fiscal year 2019, Processing Materials has been transferred from Optronics to Functional Base Products of Industrial Tape, and the changes are reflected in the figures for the fiscal year 2018.

## Segment Information by Geographic Area

(Yen in Millions)

		Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Eliminations & Corporate	Consolidated Total
1H 2018	Revenue to Outside Customers	96,476	39,488	22,596	245,117	403,678	-	403,678
	Inter-segment Revenue or Transfers	178,604	5,357	2,168	16,168	202,298	-202,298	-
	Revenue Total	275,080	44,845	24,765	261,285	605,976	-202,298	403,678
	Operating Income	34,184	6,284	1,838	10,059	52,366	-1,001	51,365

		Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Eliminations & Corporate	Consolidated Total
1H 2019	Revenue to Outside Customers	84,165	34,259	20,108	239,751	378,285	-	378,285
	Inter-segment Revenue or Transfers	184,575	4,694	1,834	21,396	212,500	-212,500	-
	Revenue Total	268,740	38,954	21,942	261,147	590,785	-212,500	378,285
	Operating Income	25,731	1,077	1,477	16,672	44,959	-3,856	41,102

Note: Major countries or regions excluding Japan are represented as follows:  
 Americas : U.S.A., Mexico, Brazil  
 Europe (EMEA) : Belgium, France, Germany, Sweden, Turkey, Africa  
 Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

## Revenue to Customers Outside Japan

(Yen in Millions)

		Americas	Europe	Asia & Oceania	Others	Total
1H 2018	Revenue to Customers Outside Japan	36,798	23,912	236,828	595	298,133
	Consolidated Revenue	/				403,678
	Ratio to Consolidated Sales	9.1%	5.9%	58.7%	0.1%	73.9%

		Americas	Europe	Asia & Oceania	Others	Total
1H 2019	Revenue to Customers Outside Japan	30,040	22,833	233,188	424	286,487
	Consolidated Revenue	/				378,285
	Ratio to Consolidated Sales	7.9%	6.0%	61.6%	0.1%	75.7%

Note: Major countries or regions are represented as follows:  
 Americas : U.S.A., Mexico, Brazil  
 Europe: Belgium, France, Germany, Sweden, Turkey  
 Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam  
 Others: African countries