



Supplementary Data of Consolidated Financial Statements
for the Third Quarter Ended December 31, 2022 (IFRS Basis)

January 26, 2023

NITTO DENKO CORPORATION

CONTENTS

	Page
◆ Business Results and Forecasts	1
◆ Revenue and Operating Income by Segment	2
◆ Segment Revenue by Location (Sell from)	3
◆ Revenue to Customers outside Japan	4

(Note) In the amounts of money in this document, fractions below the shown figures are omitted. Percentages(%) are rounded to the nearest decimal point.

In this document, year-on-year changes from same period in the previous year are shown as YoY, quarter-on-quarter changes from the previous quarter are shown as QoQ.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

Business Results and Forecasts

(Yen in Millions)

		Revenue	Operating Income	Income before Income Taxes	Net Income
3Q, FY2021 (Oct.-Dec.)	Results	220,319	35,525	36,020	25,786
9 months, FY2021 (Apr.-Dec.)		646,271	108,334	108,669	77,976
2H, FY2021 (Oct.-Mar.)		427,497	59,452	59,730	45,044
FY2021		853,448	132,260	132,378	97,234
2Q, FY2022 (Jul.-Sep.)		268,540	53,758	53,360	36,984
3Q, FY2022 (Oct.-Dec.)		254,070	45,439	45,362	32,396
3Q, FY2022 (Oct.-Dec.)	YoY (%)	15.3	27.9	25.9	25.6
	QoQ (%)	-5.4	-15.5	-15.0	-12.4
9 months, FY2022 (Apr.-Dec.)	Results	738,979	137,718	137,397	95,838
	YoY (%)	14.3	27.1	26.4	22.9
2H, FY2022 (Oct.-Mar.)	Forecasts as of Oct. 26	470,090	67,720	67,964	51,557
FY2022		955,000	160,000	160,000	115,000
2H, FY2022 (Oct.-Mar.)	Forecasts as of Jan. 26	455,090	52,720	52,964	36,557
FY2022		940,000	145,000	145,000	100,000

(Yen in Millions)

		Capital Expenditure	Depreciation and Amortization	R&D Expenditure
FY2021	Results	56,496	50,211	37,271
9 months, FY2022 (Apr.-Dec.)		32,631	42,232	30,718
FY2022	Forecasts as of Oct. 26	60,000	55,000	41,000
	Forecasts as of Jan. 26	60,000	55,000	41,000

(Yen/1US\$)

Exchange Rate	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	Full-year
Results FY2021	108.9	110.3	113.1	114.7	111.8
Results FY2022	126.0	136.6	144.0	/	/
Forecasts FY2022 as of Oct. 26	/	/	120.0	120.0	125.7
Forecasts FY2022 as of Jan. 26	/	/	/	133.3	135.0

Revenue and Operating Income by Segment

(Yen in Millions)

		Results																Forecasts										
		FY2021								FY2022								FY2022 as of Oct. 26		FY2022 as of Jan. 26								
		1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	9 months (Apr.-Dec.)	4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)		9 months (Apr.-Dec.)		2H (Oct.-Mar.)	Full-year	4Q (Jan.-Mar.)		2H (Oct.-Mar.)		Full-year					
													YoY (%)	QoQ (%)	YoY (%)				YoY (%)	QoQ (%)	YoY (%)	Change from Forecasts as of Oct. 26 (%)	YoY (%)	Change from Forecasts as of Oct. 26 (%)				
Industrial Tape	Revenue	79,607	80,188	159,796	81,282	241,079	78,221	159,504	319,301	80,565	90,295	170,860	91,404	12.5	1.2	262,265	8.8	169,139	340,000	77,734	-0.6	-15.0	169,139	6.0	0.0	340,000	6.5	0.0
	Operating Income	10,268	10,078	20,346	9,548	29,895	7,913	17,462	37,809	8,092	8,584	16,677	7,841	-17.9	-8.7	24,518	-18.0	20,322	37,000	5,481	-30.7	-30.1	13,322	-23.7	-34.4	30,000	-20.7	-18.9
Optronics	Information Fine Materials	89,163	95,912	185,076	91,124	276,200	87,499	178,623	363,699	84,804	111,709	196,513	104,959	15.2	-6.0	301,473	9.2	183,486	380,000	71,026	-18.8	-32.3	175,986	-1.5	-4.1	372,500	2.4	-2.0
	Flexible Printed Circuits	17,563	27,333	44,897	27,974	72,872	22,980	50,955	95,852	26,627	35,251	61,879	30,631	9.5	-13.1	92,510	26.9	58,120	120,000	24,989	8.7	-18.4	55,620	9.2	-4.3	117,500	22.6	-2.1
	Revenue	106,727	123,246	229,973	119,099	349,072	110,479	229,579	459,552	111,432	146,960	258,393	135,591	13.8	-7.7	393,984	12.9	241,606	500,000	96,015	-13.1	-29.2	231,606	0.9	-4.1	490,000	6.6	-2.0
	Operating Income	17,315	30,771	48,087	25,989	74,076	22,522	48,512	96,599	25,669	46,934	72,604	41,904	61.2	-10.7	114,508	54.6	57,395	130,000	10,491	-53.4	-75.0	52,395	8.0	-8.7	125,000	29.4	-3.8
Human Life	Life Science	11,901	13,543	25,444	14,284	39,729	12,229	26,513	51,958	17,945	12,127	30,072	13,231	-7.4	9.1	43,303	9.0	21,427	51,500	9,196	-24.8	-30.5	22,427	-15.4	4.7	52,500	1.0	1.9
	Membrane	7,037	6,960	13,998	7,068	21,067	6,629	13,698	27,696	7,840	9,067	16,907	8,989	27.2	-0.9	25,896	22.9	14,592	31,500	6,603	-0.4	-26.5	15,592	13.8	6.9	32,500	17.3	3.2
	Personal Care Materials	3,237	2,649	5,886	3,151	9,038	3,508	6,659	12,546	3,407	15,668	19,076	14,496	360.0	-7.5	33,572	271.5	32,423	51,500	14,427	311.2	-0.5	28,923	334.3	-10.8	48,000	282.6	-6.8
	Revenue	22,176	23,154	45,330	24,504	69,834	22,367	46,871	92,202	29,192	36,863	66,055	36,716	49.8	-0.4	102,772	47.2	68,444	134,500	30,227	35.1	-17.7	66,944	42.8	-2.2	133,000	44.2	-1.1
	Operating Income	3,954	3,645	7,600	3,063	10,663	-3,430	-367	7,233	5,263	156	5,420	1,124	-63.3	618.0	6,544	-38.6	-1,420	4,000	-5,044	-	-	-3,920	-	-	1,500	-79.3	-62.5
Others	Revenue	-	-	-	-	-	1	1	1	0	0	1	2	-	192.6	4	-	0	2	0	-66.6	-77.5	3	82.2	1034.5	5	176.9	150.0
	Operating Income	-1,361	-1,373	-2,735	-2,011	-4,746	-1,185	-3,197	-5,932	-1,382	-1,341	-2,723	-1,509	-	-	-4,232	-	-3,776	-6,500	-2,267	-	-	-3,776	-	-	-6,500	-	-
Corporate/ Elimination	Revenue	-4,795	-4,353	-9,149	-4,566	-13,715	-3,893	-8,459	-17,609	-4,822	-5,579	-10,402	-9,645	-	-	-20,047	-	-9,099	-19,502	-2,957	-	-	-12,602	-	-	-23,005	-	-
	Operating Income	-457	-33	-490	-1,064	-1,555	-1,894	-2,958	-3,449	876	-575	300	-3,922	-	-	-3,621	-	-4,800	-4,500	-1,378	-	-	-5,300	-	-	-5,000	-	-
Total	Revenue	203,715	222,235	425,951	220,319	646,271	207,177	427,497	853,448	216,368	268,540	484,909	254,070	15.3	-5.4	738,979	14.3	470,090	955,000	201,020	-3.0	-20.9	455,090	6.5	-3.2	940,000	10.1	-1.6
	Operating Income	29,720	43,088	72,808	35,525	108,334	23,926	59,452	132,260	38,520	53,758	92,279	45,439	27.9	-15.5	137,718	27.1	67,720	160,000	7,281	-69.6	-84.0	52,720	-11.3	-22.1	145,000	9.6	-9.4

(Yen/1US\$)

Exchange Rate	108.9	110.3	109.6	113.1	110.9	114.7	113.9	111.8	126.0	136.6	131.3	144.0			135.3		120.0	125.7	133.3			138.6			135.0		
---------------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	--	--	-------	--	-------	-------	-------	--	--	-------	--	--	-------	--	--

(Note) Some changes have been made to reporting segments as follows.

1. The personal care components business of Mondy, acquired in the first quarter of FY2022, will be newly established as "Personal Care Materials" in the "Human Life".
2. Certain related businesses has been transferred from "Industrial Tape" to "Personal Care Materials".
Such changes have been reflected in the figures for FY2021, 1Q of FY2022.

Segment Revenue by Location (Sell from)

(Yen in Millions)

	3Q, FY2021 (Oct.-Dec.)					2Q, FY2022 (Jul.-Sep.)					3Q, FY2022 (Oct.-Dec.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	30,867	7,610	6,260	35,703	80,442	29,587	9,898	7,003	42,498	86,988	30,784	10,248	6,842	42,269	90,145
Information Fine Materials	5,552	-	-	84,325	89,878	6,166	-	-	103,940	110,107	6,958	-	-	92,400	99,359
Flexible Printed Circuits	12,426	-	-	14,799	27,225	16,623	-	-	18,058	34,682	17,312	-	-	12,891	30,204
Optronics	17,979	-	-	99,124	117,104	22,790	-	-	121,998	144,789	24,270	-	-	105,292	129,563
Life Science	921	12,180	-	-	13,102	1,100	9,958	0	-	11,058	1,255	10,768	0	-	12,024
Membrane	624	2,528	1,272	2,032	6,458	567	3,423	1,424	2,666	8,082	689	3,312	1,606	2,299	7,909
Personal Care Materials	-	-	2,964	-	2,964	0	1,151	13,989	137	15,279	-	1,229	12,708	193	14,130
Human Life	1,546	14,709	4,236	2,032	22,524	1,668	14,532	15,414	2,804	34,421	1,945	15,310	14,315	2,493	34,064
Others	-	-	-	-	-	0	-	-	-	0	2	-	-	-	2
Adjustments	248	-	-	-	248	340	0	-	-	340	289	4	-	-	294
Revenue Total	50,642	22,319	10,497	136,860	220,319	54,388	24,431	22,417	167,302	268,540	57,292	25,564	21,157	150,055	254,070

(%)

YoY					QoQ				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
-0.3	34.7	9.3	18.4	12.1	4.0	3.5	-2.3	-0.5	1.3
25.3	-	-	9.6	10.5	12.8	-	-	-11.1	-9.8
39.3	-	-	-12.9	10.9	4.1	-	-	-28.6	-12.9
35.0	-	-	6.2	10.6	6.5	-	-	-13.7	-10.5
36.3	-11.6	-	-	-8.2	14.1	8.1	-31.8	-	8.7
10.4	31.0	26.3	13.2	22.5	21.5	-3.2	12.8	-13.8	-2.1
-	-	328.7	-	376.7	-	6.8	-9.2	40.1	-7.5
25.8	4.1	237.9	22.7	51.2	16.6	5.4	-7.1	-11.1	-1.0
-	-	-	-	-	192.6	-	-	-	192.6
16.6	-	-	-	18.6	-14.9	8870.4	-	-	-13.5
13.1	14.5	101.6	9.6	15.3	5.3	4.6	-5.6	-10.3	-5.4

(Yen in Millions)

	9 months, FY2021 (Apr.-Dec.)					9 months, FY2022 (Apr.-Dec.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	88,227	22,563	19,591	108,180	238,562	88,126	29,116	20,905	120,436	258,584
Information Fine Materials	24,006	-	-	248,334	272,341	19,796	-	-	273,209	293,006
Flexible Printed Circuits	30,417	-	-	40,585	71,003	45,527	-	-	45,533	91,060
Optronics	54,424	-	-	288,919	343,344	65,323	-	-	318,742	384,066
Life Science	5,001	31,504	-	-	36,506	3,339	36,448	2	-	39,790
Membrane	1,669	8,178	3,068	5,682	18,598	1,841	9,890	4,305	7,000	23,038
Personal Care Materials	-	-	8,422	-	8,422	0	2,380	29,915	331	32,628
Human Life	6,671	39,682	11,490	5,682	63,527	5,182	48,719	34,223	7,331	95,456
Others	-	-	-	-	-	4	-	-	-	4
Adjustments	835	-	-	-	835	861	6	-	-	867
Revenue Total	150,159	62,246	31,082	402,783	646,271	159,498	77,841	55,128	446,510	738,979

(%)

YoY				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
-0.1	29.0	6.7	11.3	8.4
-17.5	-	-	10.0	7.6
49.7	-	-	12.2	28.2
20.0	-	-	10.3	11.9
-33.2	15.7	-	-	9.0
10.3	20.9	40.3	23.2	23.9
-	-	255.2	-	287.4
-22.3	22.8	197.8	29.0	50.3
-	-	-	-	-
3.0	-	-	-	3.7
6.2	25.1	77.4	10.9	14.3

- (Note) 1 Major countries or regions excluding Japan are represented as follows:
Americas : U.S.A., Mexico, Brazil
Europe (EMEA) : Belgium, France, Germany, Sweden, Turkey, Africa
Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam
- 2 Some changes have been made to reporting segments as follows.
1. The personal care components business of Mondy, acquired in the first quarter of FY2022, will be newly established as "Personal Care Materials" in the "Human Life".
2. Certain related businesses has been transferred from "Industrial Tape" to "Personal Care Materials".
Such changes have been reflected in the figures for FY2021, 1Q of FY2022.

Revenue to Customers outside Japan

(Yen in Millions)

	3Q, FY2021 (Oct.-Dec.)					2Q, FY2022 (Jul.-Sep.)					3Q, FY2022 (Oct.-Dec.)							
	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
			China						China						China			
Revenue to Customers outside Japan	19,513	11,567	145,518	77,682	584	177,183	23,455	21,436	177,902	100,758	1,296	224,091	24,486	20,349	166,113	93,498	1,014	211,963
Consolidated Revenue						220,319						268,540						254,070

(%)

Ratio to Consolidated Sales	8.9	5.3	66.0	35.3	0.3	80.4	8.7	8.0	66.2	37.5	0.5	83.4	9.6	8.0	65.4	36.8	0.4	83.4
-----------------------------	-----	-----	------	------	-----	------	-----	-----	------	------	-----	------	-----	-----	------	------	-----	------

(%)

YoY					QoQ						
Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
		China						China			
25.5	75.9	14.2	20.4	73.6	19.6	4.4	-5.1	-6.6	-7.2	-21.8	-5.4
					15.3						-5.4

(pt)

0.7	2.7	-0.6	1.5	0.1	3.0	0.9	0.0	-0.8	-0.7	-0.1	0.0
-----	-----	------	-----	-----	-----	-----	-----	------	------	------	-----

(Yen in Millions)

	9 months, FY2021 (Apr.-Dec.)					9 months, FY2022 (Apr.-Dec.)						
	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
			China						China			
Revenue to Customers Outside Japan	54,638	34,971	426,858	230,606	1,109	517,578	73,191	54,554	480,187	267,520	2,927	610,860
Consolidated Revenue						646,271						738,979

(%)

Ratio to Consolidated Sales	8.5	5.4	66.0	35.7	0.2	80.1						9.9	7.4	65.0	36.2	0.4	82.7
-----------------------------	-----	-----	------	------	-----	------	--	--	--	--	--	-----	-----	------	------	-----	------

(%)

YoY					
Americas	Europe	Asia & Oceania		Others	Total
		China			
34.0	56.0	12.5	16.0	163.9	18.0
					14.3

(pt)

1.4	2.0	-1.0	0.5	0.2	2.6
-----	-----	------	-----	-----	-----

(Note) 1 Major countries or regions are represented as follows:

Americas : U.S.A., Mexico, Brazil

Europe: Belgium, France, Germany, Sweden, Turkey

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

Others: African countries

2 Revenue to customers outside Japan is the revenue from customers outside Japan by the Company and its consolidated subsidiaries.