



**Supplementary Data of Consolidated Financial Statements**  
**for the Year Ended March 31, 2025 (IFRS Basis)**

**April 25, 2025**

**NITTO DENKO CORPORATION**

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(Note) In the amounts of money in this document, fractions below the shown figures are omitted. Percentages(%) are rounded to the nearest decimal point.

In this document, year-on-year changes from same period in the previous year are shown as YoY, quarter-on-quarter changes from the previous quarter are shown as QoQ.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

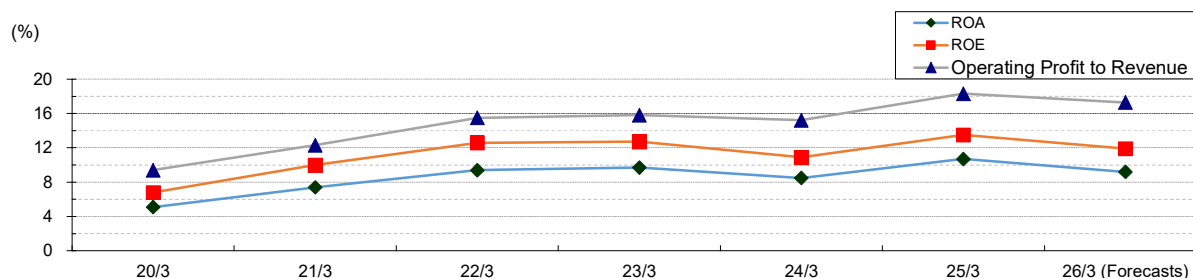
## Summary of Results and Forecasts

	Unit	Consolidated Results		Consolidated Forecasts
		FY2023	FY2024	FY2025
Revenue	Millions of yen	<b>915,139</b>	<b>1,013,878</b>	<b>984,000</b>
Operating Profit	Millions of yen	<b>139,132</b>	<b>185,667</b>	<b>170,000</b>
Profit before Income Taxes	Millions of yen	<b>138,901</b>	<b>185,329</b>	<b>170,000</b>
Net Profit attributable to owners of the parent company	Millions of yen	<b>102,679</b>	<b>137,237</b>	<b>125,000</b>
Basic Earnings Per Share	Yen	<b>143.91</b>	<b>195.74</b>	<b>179.87</b>
Dividend Payout Ratio	%	<b>36.1</b>	<b>28.6</b>	<b>33.4</b>
ROA	%	<b>8.5</b>	<b>10.7</b>	<b>9.3</b>
ROE	%	<b>10.9</b>	<b>13.5</b>	<b>11.9</b>
Operating Profit to Revenue	%	<b>15.2</b>	<b>18.3</b>	<b>17.3</b>
Shareholders' Equity to Total Assets	%	<b>78.7</b>	<b>79.0</b>	<b>78.1</b>
Depreciation and Amortization	Millions of yen	<b>60,811</b>	<b>65,595</b>	<b>71,000</b>
Capital Expenditure	Millions of yen	<b>83,445</b>	<b>92,976</b>	<b>120,000</b>
R & D Expenditures	Millions of yen	<b>43,485</b>	<b>46,771</b>	<b>47,000</b>
Exchange Rate (Average Rate)	Yen/1US\$	<b>143.9</b>	<b>152.9</b>	<b>146.0</b>

(Note) The Company has implemented the stock split with an effective date of October 1, 2024 and a record date of September 30, 2024. Each share of common stock has been split into five shares. The above basic earnings per share is based on the assumption that the stock split is conducted at the beginning of FY2023.

\* ROA Ratio of profit attributable to owners of the parent company to total assets  
 ROE Return on equity attributable to owners of the parent company

## Management Indices



## Business Results and Forecasts

(Millions of yen)

		Revenue	Operating Profit	Profit before Income Taxes	Net Profit attributable to owners of the parent company
1H, FY2023 (Apr.-Sep.)	Results	<b>449,344</b>	<b>64,472</b>	<b>64,240</b>	<b>44,216</b>
2H, FY2023 (Oct.-Mar.)		<b>465,794</b>	<b>74,659</b>	<b>74,661</b>	<b>58,463</b>
FY2023		<b>915,139</b>	<b>139,132</b>	<b>138,901</b>	<b>102,679</b>
1H, FY2024 (Apr.-Sep.)		<b>521,723</b>	<b>109,267</b>	<b>108,932</b>	<b>79,975</b>
2H, FY2024 (Oct.-Mar.)		<b>492,154</b>	<b>76,400</b>	<b>76,397</b>	<b>57,261</b>
FY2024		<b>1,013,878</b>	<b>185,667</b>	<b>185,329</b>	<b>137,237</b>
	YoY (%)	<b>10.8</b>	<b>33.4</b>	<b>33.4</b>	<b>33.7</b>
1H, FY2025 (Apr.-Sep.)	Forecasts	<b>492,000</b>	<b>86,000</b>	<b>86,000</b>	<b>63,000</b>
FY2025		<b>984,000</b>	<b>170,000</b>	<b>170,000</b>	<b>125,000</b>

(Millions of yen)

		Capital Expenditure	Depreciation and Amortization	R&D Expenditure
FY2023	Results	<b>83,445</b>	<b>60,811</b>	<b>43,485</b>
FY2024		<b>92,976</b>	<b>65,595</b>	<b>46,771</b>
FY2025	Forecasts	<b>120,000</b>	<b>71,000</b>	<b>47,000</b>

(Yen/1US\$)

Exchange Rate	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	Full-year (Apr.-Mar.)
Results FY2023	<b>135.1</b>	<b>143.5</b>	<b>149.1</b>	<b>146.9</b>	<b>143.9</b>
Results FY2024	<b>154.6</b>	<b>152.9</b>	<b>150.1</b>	<b>154.3</b>	<b>152.9</b>
Forecasts FY2024 as of Jan. 27	/	/	/	<b>154.2</b>	<b>152.9</b>
Forecasts FY2025	<b>146.0</b>	<b>146.0</b>	<b>146.0</b>	<b>146.0</b>	<b>146.0</b>

## Revenue and Operating Profit by Segment

(Millions of yen)

		Results																				Forecasts		
		FY2023							FY2024										FY2024 as of Jan. 27					
		1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year (Apr.-Mar.)	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)		2H (Oct.-Mar.)		Full-year (Apr.-Mar.)		4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year (Apr.-Mar.)			
													YoY (%)	QoQ (%)	YoY (%)	Change from Forecasts (%)	YoY (%)	Change from Forecasts (%)						
Industrial Tape	Revenue	78,266	87,817	166,084	89,263	82,387	171,650	337,735	86,500	92,244	178,745	91,266	85,722	4.0	(6.1)	176,988	3.1	1.0	355,733	5.3	0.5	83,988	175,254	354,000
	Operating Profit	7,335	10,054	17,390	12,524	8,781	21,306	38,696	11,338	14,036	25,375	12,480	8,187	(6.8)	(34.4)	20,668	(3.0)	8.1	46,043	19.0	3.5	6,644	19,124	44,500
Optronics	Information Fine Materials	86,753	95,520	182,273	95,763	87,897	183,660	365,934	105,227	108,444	213,672	103,094	90,673	3.2	(12.0)	193,768	5.5	1.8	407,440	11.3	0.9	87,232	190,327	404,000
	Circuit Materials	17,718	30,199	47,917	32,462	24,201	56,663	104,580	30,689	42,393	73,083	33,122	29,352	21.3	(11.4)	62,475	10.3	4.3	135,558	29.6	1.9	26,794	59,916	133,000
	Revenue	104,472	125,719	230,191	128,225	112,098	240,323	470,515	135,917	150,838	286,755	136,217	120,025	7.1	(11.9)	256,243	6.6	2.4	542,999	15.4	1.1	114,026	250,244	537,000
	Operating Profit	20,154	37,719	57,874	42,127	24,554	66,681	124,556	45,577	50,538	96,115	41,776	35,229	43.5	(15.7)	77,006	15.5	8.6	173,121	39.0	3.7	29,107	70,884	167,000
Human Life	Life Science	9,140	10,145	19,286	11,662	10,551	22,213	41,500	10,173	10,857	21,031	11,919	11,578	9.7	(2.9)	23,498	5.8	(9.5)	44,529	7.3	(5.3)	14,049	25,968	47,000
	Membrane	8,294	8,019	16,314	8,244	8,229	16,473	32,788	8,201	9,044	17,246	9,044	8,066	(2.0)	(10.8)	17,111	3.9	2.1	34,357	4.8	1.1	7,708	16,753	34,000
	Personal Care Materials	11,843	13,691	25,534	12,161	12,516	24,677	50,212	13,141	13,765	26,907	12,535	13,768	10.0	9.8	26,304	6.6	7.0	53,211	6.0	3.3	12,057	24,592	51,500
	Revenue	29,278	31,856	61,135	32,068	31,297	63,365	124,501	31,517	33,667	65,184	33,499	33,413	6.8	(0.3)	66,913	5.6	(0.6)	132,098	6.1	(0.3)	33,815	67,315	132,500
	Operating Profit	(2,937)	(2,490)	(5,427)	(960)	(3,102)	(4,063)	(9,490)	(3,185)	(1,375)	(4,560)	(1,303)	(6,038)	-	-	(7,342)	-	-	(11,902)	-	-	863	(439)	(5,000)
Others	Revenue	3	2	6	3	2	6	12	1	0	1	1	16	482.6	832.0	18	165.4	-	19	53.9	-	(3)	(1)	-
	Operating Profit	(1,284)	(1,621)	(2,906)	(1,379)	(1,375)	(2,755)	(5,661)	(1,756)	(1,831)	(3,587)	(6,897)	(1,744)	-	-	(8,641)	-	-	(12,229)	-	-	(2,015)	(8,912)	(12,500)
Adjustment	Revenue	(3,565)	(4,507)	(8,073)	(5,005)	(4,546)	(9,551)	(17,625)	(4,625)	(4,338)	(8,963)	(4,422)	(3,585)	-	-	(8,008)	-	-	(16,972)	-	-	(5,113)	(9,536)	(18,500)
	Operating Profit	(856)	(1,601)	(2,458)	(4,454)	(2,055)	(6,510)	(8,968)	(1,277)	(2,797)	(4,075)	(2,389)	(2,901)	-	-	(5,290)	-	-	(9,365)	-	-	(2,535)	(4,924)	(9,000)
Total	Revenue	208,455	240,888	449,344	244,556	221,238	465,794	915,139	249,310	272,412	521,723	256,562	235,592	6.5	(8.2)	492,154	5.7	1.8	1,013,878	10.8	0.9	226,714	483,276	1,005,000
	Operating Profit	22,411	42,061	64,472	47,856	26,803	74,659	139,132	50,696	58,570	109,267	43,667	32,732	22.1	(25.0)	76,400	2.3	0.9	185,667	33.4	0.4	32,064	75,732	185,000

(Yen/1US\$)

Exchange Rate	135.1	143.5	139.4	149.1	146.9	148.0	143.9	154.6	152.9	153.6	150.1	154.3			152.2			152.9			154.2	152.2	152.9
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(Note) As a result of changes in the management structure made in the second quarter fiscal year 2024, certain related businesses have been transferred from Industrial Tape to Optronics. Such changes have been reflected in the figures for FY2023 and 1Q of FY2024.

## Revenue and Operating Profit Forecasts by Segment

(Millions of yen)

		Results of FY2024							Forecasts of FY2025			
		1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year (Apr.-Mar.)	1H (Apr.-Sep.)	YoY(%)	Full-year (Apr.-Mar.)	YoY(%)
Industrial Tape	Revenue	85,339	91,361	176,701	90,234	84,893	175,128	351,829	173,500	(1.8)	351,500	(0.1)
	Operating Profit	11,260	14,015	25,275	12,435	8,152	20,588	45,864	21,000	(16.9)	46,500	1.4
Optronics	Information Fine Materials	105,382	108,380	213,762	103,171	90,719	193,891	407,654	193,500	(9.5)	379,000	(7.0)
	Circuit Materials	30,381	42,073	72,454	32,798	29,086	61,884	134,339	65,000	(10.3)	124,500	(7.3)
	Revenue	135,763	150,454	286,217	135,970	119,805	255,775	541,993	258,500	(9.7)	503,500	(7.1)
	Operating Profit	45,609	50,526	96,136	41,759	35,221	76,980	173,117	73,000	(24.1)	140,000	(19.1)
Human Life	Life Science	10,173	10,857	21,031	11,919	11,578	23,498	44,529	24,500	16.5	53,000	19.0
	Membrane	8,256	9,202	17,458	9,163	8,048	17,212	34,671	16,000	(8.4)	34,000	(1.9)
	Personal Care Materials	13,141	13,765	26,907	12,535	13,768	26,304	53,211	25,500	(5.2)	52,500	(1.3)
	Revenue	31,571	33,825	65,397	33,618	33,396	67,014	132,411	66,000	0.9	139,500	5.4
	Operating Profit	(3,140)	(1,341)	(4,482)	(1,241)	(5,995)	(7,236)	(11,718)	(3,000)	-	(2,000)	-
Others	Revenue	1	0	1	1	16	18	19	-	-	-	-
	Operating Profit	(1,756)	(1,831)	(3,587)	(6,897)	(1,744)	(8,641)	(12,229)	(4,000)	-	(8,000)	-
Adjustment	Revenue	(3,364)	(3,229)	(6,594)	(3,263)	(2,518)	(5,781)	(12,376)	(6,000)	-	(10,500)	-
	Operating Profit	(1,277)	(2,797)	(4,075)	(2,389)	(2,901)	(5,290)	(9,365)	(1,000)	-	(6,500)	-
Total	Revenue	249,310	272,412	521,723	256,562	235,592	492,154	1,013,878	492,000	(5.7)	984,000	(2.9)
	Operating Profit	50,696	58,570	109,267	43,667	32,732	76,400	185,667	86,000	(21.3)	170,000	(8.4)

(Yen/1US\$)

Exchange Rate	154.6	152.9	153.6	150.1	154.3	152.2	152.9	146.0	/	146.0	/
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(Note) As a result of changes made to the management structure starting in FY2025, partial changes will be made to the classification of current reportable segments. Such changes have been reflected in the figures for FY2024.

## Segment Revenue by Location (Sell from)

(Millions of yen)

	4Q, FY2023 (Jan.-Mar.)					3Q, FY2024 (Oct.-Dec.)					4Q, FY2024 (Jan.-Mar.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	25,022	9,589	9,488	37,144	81,245	28,515	7,996	8,491	45,186	90,189	26,090	8,741	9,228	40,906	84,966
Information Fine Materials	5,218	-	-	81,375	86,594	4,015	-	-	98,198	102,214	2,681	-	-	87,311	89,993
Circuit Materials	11,081	-	-	12,756	23,838	12,834	-	-	19,824	32,658	11,546	-	-	17,379	28,925
Optronics	16,300	-	-	94,132	110,433	16,850	-	-	118,022	134,873	14,228	-	-	104,690	118,918
Life Science	1,160	8,191	0	-	9,352	1,154	9,429	0	-	10,584	901	9,404	1	-	10,307
Membrane	590	3,726	1,288	1,780	7,386	854	4,386	965	1,850	8,056	566	4,038	1,208	1,392	7,206
Personal Care Materials	-	1,025	11,256	133	12,415	-	880	11,461	168	12,510	-	931	12,658	142	13,732
Human Life	1,750	12,943	12,545	1,913	29,153	2,008	14,696	12,427	2,018	31,151	1,467	14,374	13,868	1,535	31,246
Others	-	2	-	-	2	0	1	-	-	1	-	0	-	16	16
Adjustment	403	-	-	-	403	346	(0)	-	-	346	444	0	-	-	444
Revenue Total	43,477	22,536	22,034	133,190	221,238	47,721	22,694	20,919	165,227	256,562	42,231	23,115	23,096	147,148	235,592

(%)

YoY					QoQ				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
4.3	(8.8)	(2.7)	10.1	4.6	(8.5)	9.3	8.7	(9.5)	(5.8)
(48.6)	-	-	7.3	3.9	(33.2)	-	-	(11.1)	(12.0)
4.2	-	-	36.2	21.3	(10.0)	-	-	(12.3)	(11.4)
(12.7)	-	-	11.2	7.7	(15.6)	-	-	(11.3)	(11.8)
(22.3)	14.8	585.6	-	10.2	(21.9)	(0.3)	105.8	-	(2.6)
(4.1)	8.4	(6.2)	(21.8)	(2.4)	(33.7)	(7.9)	25.2	(24.7)	(10.6)
-	(9.2)	12.5	7.3	10.6	-	5.8	10.4	(14.9)	9.8
(16.2)	11.1	10.5	(19.7)	7.2	(26.9)	(2.2)	11.6	(23.9)	0.3
-	(100.0)	-	-	482.6	-	(99.9)	-	-	832.0
10.2	-	-	-	10.2	28.1	-	-	-	28.1
(2.9)	2.6	4.8	10.5	6.5	(11.5)	1.9	10.4	(10.9)	(8.2)

(Millions of yen)

	FY2023					FY2024				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	108,023	37,052	35,193	153,013	333,282	107,210	34,025	35,418	175,044	351,698
Information Fine Materials	17,014	-	-	343,654	360,668	20,743	-	-	383,101	403,844
Circuit Materials	51,545	-	-	51,676	103,221	56,604	-	-	77,032	133,636
Optronics	68,560	-	-	395,330	463,890	77,348	-	-	460,133	537,481
Life Science	4,127	32,578	4	-	36,710	4,050	35,455	6	-	39,512
Membrane	2,625	14,067	4,992	8,365	30,051	2,778	16,863	4,745	6,279	30,667
Personal Care Materials	-	4,349	44,955	562	49,867	-	3,736	48,762	523	53,023
Human Life	6,753	50,995	49,952	8,928	116,629	6,828	56,056	53,515	6,803	123,203
Others	1	11	-	-	12	0	3	-	16	19
Adjustment	1,323	-	-	-	1,323	1,465	9	-	-	1,475
Revenue Total	184,662	88,058	85,146	557,272	915,139	192,852	90,094	88,934	641,997	1,013,878

(%)

YoY				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
(0.8)	(8.2)	0.6	14.4	5.5
21.9	-	-	11.5	12.0
9.8	-	-	49.1	29.5
12.8	-	-	16.4	15.9
(1.9)	8.8	52.6	-	7.6
5.8	19.9	(4.9)	(24.9)	2.1
-	(14.1)	8.5	(6.9)	6.3
1.1	9.9	7.1	(23.8)	5.6
(98.0)	(68.4)	-	-	53.9
10.7	-	-	-	11.4
4.4	2.3	4.4	15.2	10.8

(Note) 1 Major countries or regions excluding Japan are represented as follows:

Americas : U.S.A., Mexico, Brazil

Europe (EMEA) : Belgium, France, Germany, Sweden, Turkey, Africa

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

2 As a result of changes in the management structure made in the second quarter fiscal year 2024, certain related businesses have been transferred from Industrial Tape to Optronics.

Such changes have been reflected in the figures for FY2023 and 1Q of FY2024.

## Revenue to Customers outside Japan

(Millions of yen)

	4Q, FY2023 (Jan.-Mar.)					3Q, FY2024 (Oct.-Dec.)					4Q, FY2024 (Jan.-Mar.)							
	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
			China						China						China			
Revenue to Customers outside Japan	19,689	22,849	141,246	76,550	960	184,745	18,413	22,157	175,534	108,022	1,063	217,168	19,380	24,140	154,935	94,434	938	199,395
Consolidated Revenue						221,238						256,562						235,592

(%)

	Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total			
Ratio to Consolidated Revenue	8.9	10.3	63.8	34.6	0.4	83.5	7.2	8.6	68.4	42.1	0.4	84.6	8.2	10.2	65.8	40.1	0.4	84.6

(%)

YoY					QoQ						
Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Total	
		China						China			
(1.6)	5.7	9.7	23.4	(2.3)	7.9	5.3	9.0	(11.7)	(12.6)	(11.7)	(8.2)
					6.5						(8.2)

(pt)

	Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total		
	(0.7)	(0.1)	2.0	5.5	0.0	1.1	1.0	1.6	(2.6)	(2.0)	0.0	0.0

(Millions of yen)

	FY2023					FY2024													
	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total	
			China						China						China				
Revenue to Customers outside Japan	80,914	84,561	594,711	324,890	4,486	764,673							77,295	90,745	685,030	405,116	4,304	857,376	
Consolidated Revenue						915,139													1,013,878

(%)

	Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total						
Ratio to Consolidated Revenue	8.8	9.2	65.0	35.5	0.5	83.6					7.6	9.0	67.6	40.0	0.4	84.6

(%)

YoY					
Americas	Europe	Asia & Oceania		Total	
		China			
(4.5)	7.3	15.2	24.7	(4.0)	12.1
					10.8

(pt)

	Americas	Europe	Asia & Oceania	Others	Total	
	(1.2)	(0.2)	2.6	4.5	(0.1)	1.0

(Note) 1 Major countries or regions are represented as follows:  
Americas : U.S.A., Mexico, Brazil  
Europe: Belgium, France, Germany, Sweden, Turkey  
Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam  
Others: African countries

2 Revenue to customers outside Japan is the revenue from customers outside Japan by the Company and its consolidated subsidiaries.