



Supplementary Data of Consolidated Financial Statements for the First Quarter Ended June 30, 2020 (IFRS Basis)

July 27, 2020

NITTO DENKO CORPORATION

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(Note) In the amounts of money in this document, fractions below the shown figures are omitted. Percentages(%) are rounded to the nearest decimal point.

In this document, year-on-year changes from same period in the previous year are shown as YoY, and quarter-on-quarter changes from previous quarter are shown as QoQ.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

Business Results and Forecasts

(Yen in Millions)

		Revenue	Operating Income	Income before Income Taxes	Net Income
1Q, FY2019 (Apr.-Jun.)	Results	177,238	14,877	14,848	10,293
4Q, FY2019 (Jan.-Mar.)		170,282	9,537	9,143	4,519
FY2019		741,018	69,733	69,013	47,224
		163,310	17,442	17,230	12,053
1Q, FY2020 (Apr.-Jun.)	YoY (%)	-7.9	17.2	16.0	17.1
	QoQ (%)	-4.1	82.9	88.4	166.7
	Change from Forecasts (%)	-3.9	24.6	23.1	20.5
1Q, FY2020 (Apr.-Jun.)	Forecasts	170,000	14,000	14,000	10,000
1H, FY2020 (Apr.-Sep.)		350,000	35,000	35,000	25,000
FY2020		675,000	64,000	64,000	45,000

(Yen in Millions)

		Capital Expenditure	Depreciation and Amortization	R&D Expenditure
FY2019	Results	58,930	49,390	33,765
1Q, FY2020 (Apr.-Jun.)		11,069	11,840	8,223
FY2020	Forecasts	50,000	49,000	34,000

(Yen/1US\$)

Exchange Rate	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	Full-year
Results FY2019	110.7	107.3	108.5	109.9	109.1
Result FY2020	108.3	/	/	/	/
Forecasts FY2020 as of Apr. 27	108.0	108.0	/	/	/
Forecasts FY2020 as of Jul. 27	/	107.7	108.0	108.0	108.0

Revenue and Operating Income by Segment

(Yen in Millions)

		Results											Forecasts													
		FY2019							FY2020				FY2020 as of Apr. 27			FY2020 as of Jul. 27										
		1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year	1Q (Apr.-Jun.)			1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	2Q (Jul.-Sep.)			1H (Apr.-Sep.)		2H (Oct.-Mar.)	Full-year					
									YoY (%)	QoQ (%)	Change from Forecasts (%)				YoY (%)	QoQ (%)	Change from Forecasts as of Apr.27 (%)	YoY (%)	Change from Forecasts as of Apr.27 (%)		YoY (%)	YoY (%)				
Industrial Tape	Functional Base Products	43,717	47,247	90,964	46,242	44,011	90,254	181,218	40,154	-8.1	-8.8	-4.4	42,000	44,000	86,000	44,845	-5.1	11.7	1.9	85,000	-6.6	-1.2	85,000	-5.8	170,000	-6.2
	Transportation	36,084	36,189	72,274	34,387	30,683	65,071	137,345	20,746	-42.5	-32.4	-20.2	26,000	27,000	53,000	27,253	-24.7	31.4	0.9	48,000	-33.6	-9.4	57,000	-12.4	105,000	-23.6
	Revenue	79,801	83,436	163,238	80,630	74,694	155,325	318,564	60,900	-23.7	-18.5	-10.4	68,000	71,000	139,000	72,099	-13.6	18.4	1.5	133,000	-18.5	-4.3	142,000	-8.6	275,000	-13.7
	Operating Income	5,567	7,960	13,527	6,143	854	6,997	20,525	1,650	-70.4	93.2	-17.5	2,000	3,000	5,000	3,349	-57.9	103.0	11.6	5,000	-63.0	0.0	7,000	0.0	12,000	-41.5
Optronics	Information Fine Materials	81,408	101,132	182,541	94,724	77,744	172,468	355,009	85,782	5.4	10.3	2.1	84,000	87,000	171,000	94,217	-6.8	9.8	8.3	180,000	-1.4	5.3	135,000	-21.7	315,000	-11.3
	Flexible Printed Circuits	9,794	10,835	20,629	11,825	10,835	22,660	43,289	10,390	6.1	-4.1	-13.4	12,000	16,000	28,000	14,609	34.8	40.6	-8.7	25,000	21.2	-10.7	30,000	32.4	55,000	27.1
	Revenue	91,203	111,967	203,170	106,550	88,579	195,129	398,299	96,173	5.4	8.6	0.2	96,000	103,000	199,000	108,826	-2.8	13.2	5.7	205,000	0.9	3.0	165,000	-15.4	370,000	-7.1
	Operating Income	11,051	19,909	30,961	16,182	10,151	26,333	57,294	17,717	60.3	74.5	18.1	15,000	18,000	33,000	17,282	-13.2	-2.5	-4.0	35,000	13.0	6.1	25,000	-5.1	60,000	4.7
Life Science	Revenue	5,856	6,896	12,752	7,305	7,070	14,376	27,129	7,043	20.3	-0.4	8.4	6,500	9,000	15,500	6,956	0.9	-1.2	-22.7	14,000	9.8	-9.7	16,000	11.3	30,000	10.6
	Operating Income	-1,424	-547	-1,971	56	-631	-574	-2,546	-518	-	-	-	-1,000	2,000	1,000	-981	-	-	-	-1,500	-	-	1,500	-	0	-
Others	Revenue	7,639	6,621	14,260	5,725	6,957	12,683	26,943	5,392	-29.4	-22.5	-10.1	6,000	6,000	12,000	6,607	-0.2	22.5	10.1	12,000	-15.8	0.0	12,000	-5.4	24,000	-10.9
	Operating Income	-26	-821	-847	-838	-936	-1,775	-2,622	-1,021	-	-	-	-1,000	-1,000	-2,000	-978	-	-	-	-2,000	-	-	-2,500	-	-4,500	-
Corporate/ Elimination	Revenue	-7,261	-7,874	-15,136	-7,762	-7,020	-14,782	-29,918	-6,199	-	-	-	-6,500	-9,000	-15,500	-7,800	-	-	-	-14,000	-	-	-10,000	-	-24,000	-
	Operating Income	-290	-276	-567	-2,449	100	-2,349	-2,916	-385	-	-	-	-1,000	-1,000	-2,000	-1,114	-	-	-	-1,500	-	-	-2,000	-	-3,500	-
Total	Revenue	177,238	201,046	378,285	192,450	170,282	362,732	741,018	163,310	-7.9	-4.1	-3.9	170,000	180,000	350,000	186,689	-7.1	14.3	3.7	350,000	-7.5	0.0	325,000	-10.4	675,000	-8.9
	Operating Income	14,877	26,224	41,102	19,093	9,537	28,631	69,733	17,442	17.2	82.9	24.6	14,000	21,000	35,000	17,557	-33.0	0.7	-16.4	35,000	-14.8	0.0	29,000	1.3	64,000	-8.2

(Yen/1US\$)

Exchange Rate	110.7	107.3	109.0	108.5	109.9	109.2	109.1	108.3				108.0	108.0	108.0	107.7				108.0			108.0			108.0	
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(Note) From fiscal year 2020, partial changes have been made to reporting segments with change of management system, and the changes are reflected in the figures for the fiscal year 2019.

Segment Revenue by Location

(Yen in Millions)

	1Q, FY2019 (Apr.-Jun.)					4Q, FY2019 (Jan.-Mar.)					1Q, FY2020 (Apr.-Jun.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Functional Base Products	17,550	1,777	6,327	15,984	41,640	16,883	1,762	6,502	16,900	42,049	15,843	1,304	4,895	16,454	38,497
Transportation	10,912	8,685	3,671	11,182	34,452	9,747	6,828	3,406	9,183	29,165	7,427	2,652	1,509	7,664	19,254
Industrial Tape	28,462	10,463	9,998	27,167	76,092	26,631	8,591	9,908	26,083	71,214	23,270	3,957	6,405	24,119	57,752
Information Fine Materials	6,346	-	-	74,211	80,558	7,142	-	-	69,581	76,723	11,213	-	-	73,740	84,953
Flexible Printed Circuits	1,733	-	-	7,162	8,896	2,269	-	-	7,637	9,906	2,457	-	-	7,099	9,557
Optronics	8,080	-	-	81,374	89,454	9,412	-	-	77,218	86,630	13,670	-	-	80,839	94,510
Life Science	1,206	3,585	-	-	4,792	1,284	4,773	-	-	6,057	1,164	4,933	-	-	6,098
Others	474	3,693	815	1,663	6,647	539	3,733	812	1,006	6,091	393	2,141	648	1,569	4,752
Corporate/ Elimination	251	-	-	-	251	287	-	-	-	287	197	-	-	-	197
Revenue Total	38,476	17,742	10,814	110,205	177,238	38,155	17,097	10,721	104,307	170,282	38,696	11,031	7,053	106,528	163,310

(%)

YoY					QoQ				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
-9.7	-26.6	-22.6	2.9	-7.5	-6.2	-26.0	-24.7	-2.6	-8.4
-31.9	-69.5	-58.9	-31.5	-44.1	-23.8	-61.1	-55.7	-16.5	-34.0
-18.2	-62.2	-35.9	-11.2	-24.1	-12.6	-53.9	-35.4	-7.5	-18.9
76.7	-	-	-0.6	5.5	57.0	-	-	6.0	10.7
41.8	-	-	-0.9	7.4	8.3	-	-	-7.0	-3.5
69.2	-	-	-0.7	5.7	45.2	-	-	4.7	9.1
-3.5	37.6	-	-	27.2	-9.3	3.4	-	-	0.7
-17.1	-42.0	-20.6	-5.6	-28.5	-27.1	-42.6	-20.3	56.0	-22.0
-21.5	-	-	-	-21.5	-31.3	-	-	-	-31.4
0.6	-37.8	-34.8	-3.3	-7.9	1.4	-35.5	-34.2	2.1	-4.1

(Note) 1 Major countries or regions excluding Japan are represented as follows:
Americas : U.S.A., Mexico, Brazil
Europe (EMEA) : Belgium, France, Germany, Sweden, Turkey, Africa
Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

2 From fiscal year 2020, partial changes have been made to reporting segments with change of management system, and the changes are reflected in the figures for the fiscal year 2019.

Revenue to Customers outside Japan

(Yen in Millions)

	1Q, FY2019 (Apr.-Jun.)						4Q, FY2019 (Jan.-Mar.)					1Q, FY2020 (Apr.-Jun.)						
	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
			China						China						China			
Revenue to Customers Outside Japan	15,233	12,315	108,734	54,305	302	136,586	14,742	11,954	102,804	48,640	276	129,777	9,444	8,255	107,802	59,570	302	125,805
Consolidated Revenue						177,238						170,282						163,310
Ratio to Consolidated Sales	8.6%	6.9%	61.3%	30.6%	0.2%	77.1%	8.7%	7.0%	60.4%	28.6%	0.2%	76.2%	5.8%	5.1%	66.0%	36.5%	0.2%	77.0%

(%)

	YoY					QoQ						
	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Total	
			China						China			
Revenue to Customers Outside Japan	-38.0	-33.0	-0.9	9.7	-0.1	-7.9	-35.9	-30.9	4.9	22.5	9.4	-3.1
Consolidated Revenue						-7.9						-4.1

(pt)

Ratio to Consolidated Sales	-2.8	-1.8	4.7	5.9	-	-0.1	-2.9	-1.9	5.6	7.9	-	0.8
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(Note) 1 Major countries or regions are represented as follows:

Americas : U.S.A., Mexico, Brazil

Europe: Belgium, France, Germany, Sweden, Turkey

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

Others: African countries

2 Revenue to customers outside Japan is the revenue from customers outside Japan by the Company and its consolidated subsidiaries.