



## Supplementary Data of Consolidated Financial Statements

for the Year Ended March 31, 2023 (IFRS Basis)

April 26, 2023

**NITTO DENKO CORPORATION**

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(Note) In the amounts of money in this document, fractions below the shown figures are omitted. Percentages(%) are rounded to the nearest decimal point.

In this document, year-on-year changes from same period in the previous year are shown as YoY, quarter-on-quarter changes from the previous quarter are shown as QoQ.

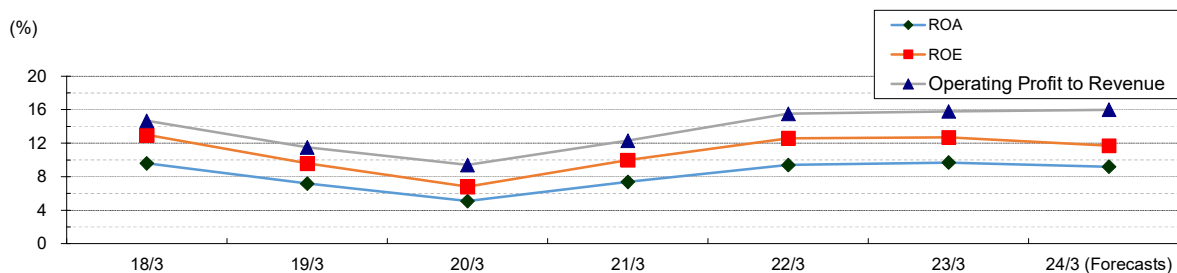
Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

## Summary of Results and Forecasts

	Unit	Consolidated Results		Consolidated Forecasts
		FY2021	FY2022	FY2023
Revenue	Yen in Millions	<b>853,448</b>	<b>929,036</b>	<b>935,000</b>
Operating Income	Yen in Millions	<b>132,260</b>	<b>147,173</b>	<b>150,000</b>
Income before Income Taxes	Yen in Millions	<b>132,378</b>	<b>146,840</b>	<b>150,000</b>
Net Income	Yen in Millions	<b>97,234</b>	<b>109,264</b>	<b>110,000</b>
Basic Earnings Per Share	Yen	<b>656.31</b>	<b>738.77</b>	<b>753.85</b>
Dividend Payout Ratio	%	<b>33.5</b>	<b>32.5</b>	<b>34.5</b>
ROA	%	<b>9.4</b>	<b>9.7</b>	<b>9.2</b>
ROE	%	<b>12.6</b>	<b>12.7</b>	<b>11.7</b>
Operating Profit to Revenue	%	<b>15.5</b>	<b>15.8</b>	<b>16.0</b>
Shareholders' Equity to Total Assets	%	<b>75.0</b>	<b>78.2</b>	<b>79.5</b>
Depreciation and Amortization	Yen in Millions	<b>50,211</b>	<b>57,362</b>	<b>60,000</b>
Capital Expenditure	Yen in Millions	<b>56,496</b>	<b>50,789</b>	<b>100,000</b>
R & D Expenditures	Yen in Millions	<b>37,271</b>	<b>40,175</b>	<b>44,000</b>
Exchange Rate (Average Rate)	Yen/1US\$	<b>111.8</b>	<b>134.7</b>	<b>130.0</b>

\* ROA Ratio of profit attributable to owners of the parent company to total assets  
 ROE Return on equity attributable to owners of the parent company

## Management Indices



## Business Results and Forecasts

(Yen in Millions)

		Revenue	Operating Income	Income before Income Taxes	Net Income
1H, FY2021 (Apr.-Sep.)	Results	<b>425,951</b>	<b>72,808</b>	<b>72,648</b>	<b>52,189</b>
2H, FY2021 (Oct.-Mar.)		<b>427,497</b>	<b>59,452</b>	<b>59,730</b>	<b>45,044</b>
FY2021		<b>853,448</b>	<b>132,260</b>	<b>132,378</b>	<b>97,234</b>
1H, FY2022 (Apr.-Sep.)		<b>484,909</b>	<b>92,279</b>	<b>92,035</b>	<b>63,442</b>
2H, FY2022 (Oct.-Mar.)		<b>444,127</b>	<b>54,894</b>	<b>54,805</b>	<b>45,821</b>
FY2022		<b>929,036</b>	<b>147,173</b>	<b>146,840</b>	<b>109,264</b>
	YoY (%)	<b>8.9</b>	<b>11.3</b>	<b>10.9</b>	<b>12.4</b>
1H, FY2023 (Apr.-Sep.)	Forecasts	<b>440,000</b>	<b>62,000</b>	<b>62,000</b>	<b>44,000</b>
FY2023		<b>935,000</b>	<b>150,000</b>	<b>150,000</b>	<b>110,000</b>

(Yen in Millions)

		Capital Expenditure	Depreciation and Amortization	R&D Expenditure
FY2021	Results	<b>56,496</b>	<b>50,211</b>	<b>37,271</b>
FY2022		<b>50,789</b>	<b>57,362</b>	<b>40,175</b>
FY2023	Forecasts	<b>100,000</b>	<b>60,000</b>	<b>44,000</b>

(Yen/1US\$)

Exchange Rate	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	Full-year
Results FY2021	<b>108.9</b>	<b>110.3</b>	<b>113.1</b>	<b>114.7</b>	<b>111.8</b>
Results FY2022	<b>126.0</b>	<b>136.6</b>	<b>144.0</b>	<b>132.7</b>	<b>134.7</b>
Forecasts FY2022 as of Jan.26	<b>130.0</b>	<b>130.0</b>	<b>130.0</b>	<b>133.3</b>	<b>135.0</b>
Forecasts FY2023	<b>130.0</b>	<b>130.0</b>	<b>130.0</b>	<b>130.0</b>	<b>130.0</b>

## Revenue and Operating Income by Segment

(Yen in Millions)

		Results																				Forecasts			
		FY2021							FY2022													FY2022 as of Jan. 26			
		1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)			2H (Oct.-Mar.)		Full-year			4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year		
													YoY (%)	QoQ (%)	Change from Forecasts (%)		YoY (%)	Change from Forecasts (%)		YoY (%)	Change from Forecasts (%)				
Industrial Tape	Revenue	79,607	80,188	159,796	81,282	78,221	159,504	319,301	80,565	90,295	170,860	91,404	77,167	-1.3	-15.6	-0.7	168,572	5.7	-0.3	339,433	6.3	-0.2	77,734	169,139	340,000
	Operating Income	10,268	10,078	20,346	9,548	7,913	17,462	37,809	8,092	8,584	16,677	7,841	3,035	-61.6	-61.3	-44.6	10,876	-37.7	-18.4	27,553	-27.1	-8.2	5,481	13,322	30,000
Optronics	Information Fine Materials	89,163	95,912	185,076	91,124	87,499	178,623	363,699	84,804	111,709	196,513	104,959	66,353	-24.2	-36.8	-6.6	171,313	-4.1	-2.7	367,827	1.1	-1.3	71,026	175,986	372,500
	Flexible Printed Circuits	17,563	27,333	44,897	27,974	22,980	50,955	95,852	26,627	35,251	61,879	30,631	22,094	-3.9	-27.9	-11.6	52,725	3.5	-5.2	114,604	19.6	-2.5	24,989	55,620	117,500
	Revenue	106,727	123,246	229,973	119,099	110,479	229,579	459,552	111,432	146,960	258,393	135,591	88,448	-19.9	-34.8	-7.9	224,039	-2.4	-3.3	482,432	5.0	-1.5	96,015	231,606	490,000
	Operating Income	17,315	30,771	48,087	25,989	22,522	48,512	96,599	25,669	46,934	72,604	41,904	15,358	-31.8	-63.3	46.4	57,262	18.0	9.3	129,867	34.4	3.9	10,491	52,395	125,000
Human Life	Life Science	11,901	13,543	25,444	14,284	12,229	26,513	51,958	17,945	12,127	30,072	13,231	10,455	-14.5	-21.0	13.7	23,686	-10.7	5.6	53,758	3.5	2.4	9,196	22,427	52,500
	Membrane	7,037	6,960	13,998	7,068	6,629	13,698	27,696	7,840	9,067	16,907	8,989	7,365	11.1	-18.1	11.5	16,355	19.4	4.9	33,262	20.1	2.3	6,603	15,592	32,500
	Personal Care Materials	3,237	2,649	5,886	3,151	3,508	6,659	12,546	3,407	15,668	19,076	14,496	12,783	264.3	-11.8	-11.4	27,280	309.6	-5.7	46,356	269.5	-3.4	14,427	28,923	48,000
	Revenue	22,176	23,154	45,330	24,504	22,367	46,871	92,202	29,192	36,863	66,055	36,716	30,604	36.8	-16.6	1.2	67,321	43.6	0.6	133,377	44.7	0.3	30,227	66,944	133,000
	Operating Income	3,954	3,645	7,600	3,063	-3,430	-367	7,233	5,263	156	5,420	1,124	-5,704	-	-	-	-4,580	-	-	840	-88.4	-44.0	-5,044	-3,920	1,500
Others	Revenue	-	-	-	-	1	1	1	0	0	1	2	-	-	-	2	48.7	-18.4	4	143.4	-12.1	0	3	5	
	Operating Income	-1,361	-1,373	-2,735	-2,011	-1,185	-3,197	-5,932	-1,382	-1,341	-2,723	-1,509	-1,422	-	-	-	-2,931	-	-	-5,655	-	-	-2,267	-3,776	-6,500
Corporate/ Elimination	Revenue	-4,795	-4,353	-9,149	-4,566	-3,893	-8,459	-17,609	-4,822	-5,579	-10,402	-9,645	-6,163	-	-	-	-15,808	-	-	-26,211	-	-	-2,957	-12,602	-23,005
	Operating Income	-457	-33	-490	-1,064	-1,894	-2,958	-3,449	876	-575	300	-3,922	-1,811	-	-	-	-5,733	-	-	-5,432	-	-	-1,378	-5,300	-5,000
Total	Revenue	203,715	222,235	425,951	220,319	207,177	427,497	853,448	216,368	268,540	484,909	254,070	190,057	-8.3	-25.2	-5.5	444,127	3.9	-2.4	929,036	8.9	-1.2	201,020	455,090	940,000
	Operating Income	29,720	43,088	72,808	35,525	23,926	59,452	132,260	38,520	53,758	92,279	45,439	9,455	-60.5	-79.2	29.8	54,894	-7.7	4.1	147,173	11.3	1.5	7,281	52,720	145,000

(Yen/1US\$)

Exchange Rate	108.9	110.3	109.6	113.1	114.7	113.9	111.8	126.0	136.6	131.3	144.0	132.7				138.4				134.7				133.3	138.6	135.0
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- (Note) Some changes have been made to reporting segments as follows.
1. The personal care components business of Mondy, acquired in FY2022, has been newly established as "Personal Care Materials" in the "Human Life".
  2. Certain related businesses has been transferred from "Industrial Tape" to "Personal Care Materials".  
Such changes have been reflected in the figures for FY2021, FY2022.

## Revenue and Operating Income Forecasts by Segment

(Yen in Millions)

		Results of FY2022							Forecasts of FY2023			
		1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year	1H (Apr.-Sep.)	Full-year		
										YoY(%)	YoY(%)	
Industrial Tape	Revenue	81,445	93,281	174,727	92,277	78,121	170,399	345,126	163,000	-6.7	335,000	-2.9
	Operating Income	8,328	8,433	16,761	7,672	2,933	10,605	27,367	15,500	-7.5	35,500	29.7
Optronics	Information Fine Materials	84,804	111,709	196,513	104,959	66,353	171,313	367,827	170,000	-13.5	358,500	-2.5
	Circuit Materials	26,627	35,251	61,879	30,632	22,094	52,726	114,605	52,000	-16.0	116,500	1.7
	Revenue	111,432	146,960	258,393	135,592	88,448	224,040	482,433	222,000	-14.1	475,000	-1.5
	Operating Income	25,134	46,351	71,485	41,277	14,678	55,956	127,441	53,500	-25.2	123,000	-3.5
Human Life	Life Science	17,945	12,127	30,072	13,231	10,455	23,686	53,758	23,000	-23.5	53,000	-1.4
	Membrane	7,840	9,067	16,907	8,989	7,365	16,355	33,262	17,500	3.5	33,000	-0.8
	Personal Care Materials	2,194	12,353	14,548	13,306	11,564	24,871	39,420	27,000	85.6	59,000	49.7
	Revenue	27,979	33,548	61,528	35,527	29,385	64,913	126,441	67,500	9.7	145,000	14.7
	Operating Income	5,043	25	5,068	1,056	▲ 5,771	▲ 4,714	354	-1,500	-	5,000	1,311.1
Others	Revenue	2	0	3	6	4	10	13	-	-	-	-
	Operating Income	-868	-914	-1,782	-1,031	-1,078	-2,110	-3,892	-3,000	-	-5,500	-
Corporate/ Elimination	Revenue	-4,491	-5,250	-9,742	-9,333	-5,902	-15,236	-24,978	-12,500	-	-20,000	-
	Operating Income	882	-137	745	-3,536	-1,306	-4,843	-4,097	-2,500	-	-8,000	-
Total	Revenue	216,368	268,540	484,909	254,070	190,057	444,127	929,036	440,000	-9.3	935,000	0.6
	Operating Income	38,520	53,758	92,279	45,439	9,455	54,894	147,173	62,000	-32.8	150,000	1.9

(Yen/1US\$)

Exchange Rate	126.0	136.6	131.3	144.0	132.7	138.4	134.7	130.0			130.0	
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(Note)

From FY2023, some changes have been made to reporting segments as follows.

1. The name of "Flexible Printed Circuits" has been changed to "Circuit Materials".
2. The plastic optical cable business has been transferred from "Others" to "Circuit Materials".
3. Certain related businesses has been transferred from "Personal Care Materials" to "Industrial Tape".
4. Certain business included in "Corporate/Elimination" has been transferred to "Others".

Such changes have been reflected in the figures for FY2022.

## Segment Revenue by Location (Sell from)

(Yen in Millions)

	4Q, FY2021 (Jan.-Mar.)					3Q, FY2022 (Oct.-Dec.)					4Q, FY2022 (Jan.-Mar.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	28,163	8,110	6,754	34,348	77,377	30,784	10,248	6,842	42,269	90,145	26,080	10,496	7,555	31,740	75,872
Information Fine Materials	4,804	-	-	81,669	86,474	6,958	-	-	92,400	99,359	4,031	-	-	59,468	63,500
Flexible Printed Circuits	10,134	-	-	12,378	22,513	17,312	-	-	12,891	30,204	8,848	-	-	12,914	21,763
Optronics	14,939	-	-	94,048	108,987	24,270	-	-	105,292	129,563	12,880	-	-	72,382	85,263
Life Science	1,470	9,722	-	-	11,193	1,255	10,768	0	-	12,024	1,039	8,335	0	-	9,375
Membrane	539	3,254	1,034	1,164	5,993	689	3,312	1,606	2,299	7,909	734	3,010	1,221	1,679	6,646
Personal Care Materials	-	-	3,255	-	3,255	-	1,229	12,708	193	14,130	-	1,041	11,283	170	12,495
Human Life	2,010	12,977	4,290	1,164	20,442	1,945	15,310	14,315	2,493	34,064	1,774	12,388	12,504	1,850	28,517
Others	1	-	-	-	1	2	-	-	-	2	-	-	-	-	-
Adjustments	368	-	-	-	368	289	4	-	-	294	399	4	-	-	403
Revenue Total	45,482	21,088	11,045	129,561	207,177	57,292	25,564	21,157	150,055	254,070	41,135	22,888	20,060	105,973	190,057

( % )

YoY					QoQ				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
-7.4	29.4	11.8	-7.6	-1.9	-15.3	2.4	10.4	-24.9	-15.8
-16.1	-	-	-27.2	-26.6	-42.1	-	-	-35.6	-36.1
-12.7	-	-	4.3	-3.3	-48.9	-	-	0.2	-27.9
-13.8	-	-	-23.0	-21.8	-46.9	-	-	-31.3	-34.2
-29.3	-14.3	-	-	-16.2	-17.2	-22.6	-83.3	-	-22.0
36.2	-7.5	18.0	44.2	10.9	6.5	-9.1	-24.0	-27.0	-16.0
-	-	246.6	-	283.9	-	-15.2	-11.2	-12.0	-11.6
-11.7	-4.5	191.5	58.8	39.5	-8.8	-19.1	-12.6	-25.8	-16.3
-	-	-	-	-	-	-	-	-	-
8.4	-	-	-	9.5	37.9	-14.9	-	-	37.0
-9.6	8.5	81.6	-18.2	-8.3	-28.2	-10.5	-5.2	-29.4	-25.2

(Yen in Millions)

	FY2021					FY2022				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	116,390	30,674	26,346	142,528	315,940	114,207	39,612	28,460	152,176	334,456
Information Fine Materials	28,811	-	-	330,004	358,815	23,828	-	-	332,678	356,506
Flexible Printed Circuits	40,552	-	-	52,964	93,516	54,376	-	-	58,447	112,823
Optronics	69,363	-	-	382,968	452,332	78,204	-	-	391,125	469,330
Life Science	6,472	41,227	-	-	47,699	4,379	44,783	2	-	49,166
Membrane	2,209	11,432	4,103	6,847	24,592	2,576	12,901	5,526	8,680	29,684
Personal Care Materials	-	-	11,677	-	11,677	0	3,422	41,199	501	45,123
Human Life	8,681	52,659	15,781	6,847	83,970	6,957	61,107	46,728	9,181	123,974
Others	1	-	-	-	1	4	-	-	-	4
Adjustments	1,204	-	-	-	1,204	1,260	10	-	-	1,270
Revenue Total	195,642	83,334	42,127	532,344	853,448	200,634	100,730	75,188	552,483	929,036

( % )

YoY				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
-1.9	29.1	8.0	6.8	5.9
-17.3	-	-	0.8	-0.6
34.1	-	-	10.4	20.6
12.7	-	-	2.1	3.8
-32.3	8.6	-	-	3.1
16.6	12.8	34.7	26.8	20.7
-	-	252.8	-	286.4
-19.9	16.0	196.1	34.1	47.6
143.4	-	-	-	143.4
4.6	-	-	-	5.5
2.6	20.9	78.5	3.8	8.9

(Note) 1 Major countries or regions excluding Japan are represented as follows:  
Americas : U.S.A., Mexico, Brazil  
Europe (EMEA) : Belgium, France, Germany, Sweden, Turkey, Africa  
Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

2 Some changes have been made to reporting segments as follows.  
1. The personal care components business of Mondi, acquired in FY2022, has been newly established as "Personal Care Materials" in the "Human Life".  
2. Certain related businesses has been transferred from "Industrial Tape" to "Personal Care Materials".  
Such changes have been reflected in the figures for FY2021, FY2022.

## Revenue to Customers outside Japan

(Yen in Millions)

	4Q, FY2021 (Jan.-Mar.)					3Q, FY2022 (Oct.-Dec.)					4Q, FY2022 (Jan.-Mar.)							
	Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total			
			China					China					China					
Revenue to Customers outside Japan	17,437	12,997	135,112	73,904	500	166,047	24,486	20,349	166,113	93,498	1,014	211,963	20,587	21,924	110,470	60,483	843	153,825
Consolidated Revenue						207,177						254,070						190,057

(%)

Ratio to Consolidated Revenue	8.4	6.3	65.2	35.7	0.2	80.1	9.6	8.0	65.4	36.8	0.4	83.4	10.8	11.5	58.1	31.8	0.4	80.9
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(%)

YoY					QoQ						
Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total		
		China					China				
18.1	68.7	-18.2	-18.2	68.6	-7.4	-15.9	7.7	-33.5	-35.3	-16.9	-27.4
					-8.3						-25.2

(pt)

2.4	5.2	-7.1	-3.9	0.2	0.8	1.2	3.5	-7.3	-5.0	0.0	-2.5
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(Yen in Millions)

	FY2021					FY2022																
	Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total							
			China						China													
Revenue to Customers outside Japan	72,075	47,969	561,971	304,511	1,610	683,626										93,779	76,478	590,657	328,003	3,770	764,685	
Consolidated Revenue						853,448																929,036

(%)

Ratio to Consolidated Revenue	8.4	5.6	65.8	35.7	0.2	80.1										10.1	8.2	63.6	35.3	0.4	82.3
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(%)

YoY					
Americas	Europe	Asia & Oceania	Others	Total	
		China			
30.1	59.4	5.1	7.7	134.2	11.9
					8.9

(pt)

1.7	2.6	-2.2	-0.4	0.2	2.2
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(Note) 1 Major countries or regions are represented as follows:  
 Americas : U.S.A., Mexico, Brazil  
 Europe: Belgium, France, Germany, Sweden, Turkey  
 Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam  
 Others: African countries

2 Revenue to customers outside Japan is the revenue from customers outside Japan by the Company and its consolidated subsidiaries.