



Supplementary Data of Consolidated Financial Statements
for the Third Quarter Ended December 31, 2023 (IFRS Basis)

January 26, 2024

NITTO DENKO CORPORATION

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(Note) In the amounts of money in this document, fractions below the shown figures are omitted. Percentages(%) are rounded to the nearest decimal point.

In this document, year-on-year changes from same period in the previous year are shown as YoY, quarter-on-quarter changes from the previous quarter are shown as QoQ.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

Business Results and Forecasts

(Millions of yen)

		Revenue	Operating Profit	Profit before Income Taxes	Net Profit attributable to owners of the parent company
3Q, FY2022 (Oct.-Dec.)	Results	254,070	45,439	45,362	32,367
9 months, FY2022 (Apr.-Dec.)		738,979	137,718	137,397	95,766
2H, FY2022 (Oct.-Mar.)		444,127	54,894	54,805	45,774
FY2022		929,036	147,173	146,840	109,173
2Q, FY2023 (Jul.-Sep.)		240,888	42,061	42,064	29,048
3Q, FY2023 (Oct.-Dec.)		244,556	47,856	47,784	37,384
	YoY (%)	(3.7)	5.3	5.3	15.5
	QoQ (%)	1.5	13.8	13.6	28.7
9 months, FY2023 (Apr.-Dec.)	Results	693,900	112,329	112,025	81,600
	YoY (%)	(6.1)	(18.4)	(18.5)	(14.8)
2H, FY2023 (Oct.-Mar.)	Forecasts as of Oct. 26	470,655	75,527	75,759	55,783
FY2023		920,000	140,000	140,000	100,000

(Millions of yen)

		Capital Expenditure	Depreciation and Amortization	R&D Expenditure
FY2022	Results	50,789	57,362	40,175
9 months, FY2023 (Apr.-Dec.)		54,923	45,272	32,708
FY2023	Forecasts as of Oct. 26	100,000	60,000	44,000

(Yen/1US\$)

Exchange Rate	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	Full-year
Results FY2022	126.0	136.6	144.0	132.7	134.7
Results FY2023	135.1	143.5	149.1	/	/
Forecasts FY2023 as of Oct. 26	/	/	140.0	140.0	139.7

Revenue and Operating Profit by Segment

(Millions of yen)

		Results															Forecasts		
		FY2022								FY2023							FY2023 as of Oct. 26		
		1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	9 months (Apr.-Dec.)	4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)		9 months (Apr.-Dec.)		2H (Oct.-Mar.)	Full-year	
													YoY (%)	QoQ (%)	YoY (%)	YoY (%)			
Industrial Tape	Revenue	81,445	91,100	172,545	92,277	264,823	78,121	170,399	342,944	80,693	90,806	171,499	94,136	2.0	3.7	265,635	0.3	176,000	347,500
	Operating Profit	8,328	8,283	16,611	7,672	24,284	2,933	10,605	27,217	7,457	10,164	17,622	12,718	65.8	25.1	30,341	24.9	20,877	38,500
Optronics	Information Fine Materials	84,804	111,709	196,513	104,959	301,473	66,353	171,313	367,827	86,645	95,389	182,034	95,567	(8.9)	0.2	277,601	(7.9)	185,465	367,500
	Circuit Materials	26,627	35,251	61,879	30,632	92,511	22,094	52,726	114,605	17,718	30,199	47,917	32,462	6.0	7.5	80,379	(13.1)	52,082	100,000
	Revenue	111,432	146,960	258,393	135,592	393,985	88,448	224,040	482,433	104,363	125,588	229,952	128,029	(5.6)	1.9	357,981	(9.1)	237,547	467,500
	Operating Profit	25,134	46,351	71,485	41,277	112,762	14,678	55,956	127,441	20,032	37,610	57,642	41,932	1.6	11.5	99,575	(11.7)	62,357	120,000
Human Life	Life Science	17,945	12,127	30,072	13,231	43,303	10,455	23,686	53,758	9,140	10,145	19,286	11,662	(11.9)	14.9	30,949	(28.5)	24,713	44,000
	Membrane	7,840	9,067	16,907	8,989	25,896	7,365	16,355	33,262	8,294	8,019	16,314	8,244	(8.3)	2.8	24,559	(5.2)	16,685	33,000
	Personal Care Materials	2,194	14,548	16,743	13,306	30,050	11,564	24,871	41,614	11,843	13,691	25,534	12,161	(8.6)	(11.2)	37,695	25.4	28,965	54,500
	Revenue	27,979	35,743	63,722	35,527	99,250	29,385	64,913	128,636	29,278	31,856	61,135	32,068	(9.7)	0.7	93,204	(6.1)	70,364	131,500
	Operating Profit	5,043	190	5,234	1,056	6,291	(5,771)	(4,714)	519	(2,937)	(2,490)	(5,427)	(960)	-	-	(6,388)	-	427	(5,000)
Others	Revenue	2	0	3	6	9	4	10	13	3	2	6	3	(40.2)	79.6	10	3.7	(6)	-
	Operating Profit	(868)	(914)	(1,782)	(1,031)	(2,814)	(1,078)	(2,110)	(3,892)	(1,284)	(1,621)	(2,906)	(1,379)	-	-	(4,286)	-	(2,593)	(5,500)
Adjustment	Revenue	(4,491)	(5,264)	(9,755)	(9,333)	(19,089)	(5,902)	(15,236)	(24,991)	(5,884)	(7,365)	(13,249)	(9,681)	-	-	(22,931)	-	(13,250)	(26,500)
	Operating Profit	882	(152)	730	(3,536)	(2,806)	(1,306)	(4,843)	(4,112)	(856)	(1,601)	(2,458)	(4,454)	-	-	(6,912)	-	(5,541)	(8,000)
Total	Revenue	216,368	268,540	484,909	254,070	738,979	190,057	444,127	929,036	208,455	240,888	449,344	244,556	(3.7)	1.5	693,900	(6.1)	470,655	920,000
	Operating Profit	38,520	53,758	92,279	45,439	137,718	9,455	54,894	147,173	22,411	42,061	64,472	47,856	5.3	13.8	112,329	(18.4)	75,527	140,000

(Yen/1US\$)

Exchange Rate	126.0	136.6	131.3	144.0	135.3	132.7	138.4	134.7	135.1	143.5	139.4	149.1			143.0		140.0	139.7
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(Note) From FY2023, some changes have been made to reporting segments as follows.

1. The name of Flexible Printed Circuits has been changed to Circuit Materials.
2. The plastic optical cable business has been transferred from Others to Circuit Materials of Optronics.
3. Certain related business has been transferred from Personal Care Materials of Human Life to Industrial Tape.
4. Certain business included in Adjustment has been transferred to Others.
Such changes have been reflected in the figures for FY2022.

Segment Revenue by Location (Sell from)

(Millions of yen)

	3Q, FY2022 (Oct.-Dec.)					2Q, FY2023 (Jul.-Sep.)					3Q, FY2023 (Oct.-Dec.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	30,784	10,248	7,715	42,269	91,018	27,276	9,549	8,653	44,172	89,651	29,594	9,237	8,235	45,729	92,797
Information Fine Materials	6,958	-	-	92,400	99,359	3,193	-	-	87,898	91,092	4,655	-	-	84,730	89,386
Circuit Materials	17,313	-	-	12,891	30,205	15,782	-	-	14,129	29,912	17,188	-	-	14,841	32,030
Optronics	24,271	-	-	105,292	129,564	18,976	-	-	102,027	121,004	21,844	-	-	99,572	121,416
Life Science	1,255	10,768	0	-	12,024	1,039	7,824	3	-	8,867	1,022	9,428	0	-	10,450
Membrane	689	3,312	1,606	2,299	7,909	683	2,874	1,423	2,468	7,450	726	3,572	1,180	1,952	7,432
Personal Care Materials	-	1,229	11,835	193	13,257	-	1,153	12,297	114	13,566	-	1,015	10,912	210	12,138
Human Life	1,945	15,310	13,442	2,493	33,191	1,723	11,852	13,725	2,583	29,885	1,749	14,016	12,093	2,163	30,022
Others	1	4	-	-	6	0	1	-	-	2	0	3	-	-	3
Adjustment	289	-	-	-	289	345	-	-	-	345	315	-	-	-	315
Revenue Total	57,292	25,564	21,157	150,055	254,070	48,321	21,403	22,378	148,784	240,888	53,505	23,257	20,328	147,464	244,556

(%)

YoY					QoQ				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
(3.9)	(9.9)	6.7	8.2	2.0	8.5	(3.3)	(4.8)	3.5	3.5
(33.1)	-	-	(8.3)	(10.0)	45.8	-	-	(3.6)	(1.9)
(0.7)	-	-	15.1	6.0	8.9	-	-	5.0	7.1
(10.0)	-	-	(5.4)	(6.3)	15.1	-	-	(2.4)	0.3
(18.6)	(12.5)	126.7	-	(13.1)	(1.7)	20.5	(98.1)	-	17.8
5.4	7.8	(26.5)	(15.1)	(6.0)	6.4	24.3	(17.1)	(20.9)	(0.2)
-	(17.4)	(7.8)	8.8	(8.4)	-	(12.0)	(11.3)	83.2	(10.5)
(10.1)	(8.5)	(10.0)	(13.2)	(9.5)	1.5	18.3	(11.9)	(16.3)	0.5
(50.0)	(36.5)	-	-	(40.2)	50.0	90.8	-	-	79.6
9.0	-	-	-	9.0	(8.5)	-	-	-	(8.5)
(6.6)	(9.0)	(3.9)	(1.7)	(3.7)	10.7	8.7	(9.2)	(0.9)	1.5

(Millions of yen)

	9 months, FY2022 (Apr.-Dec.)					9 months, FY2023 (Apr.-Dec.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	88,126	29,116	23,619	120,436	261,299	83,000	27,462	25,704	125,789	261,958
Information Fine Materials	19,796	-	-	273,209	293,006	11,795	-	-	252,356	264,152
Circuit Materials	45,528	-	-	45,533	91,061	40,463	-	-	38,919	79,383
Optronics	65,324	-	-	318,742	384,067	52,259	-	-	291,276	343,536
Life Science	3,339	36,448	2	-	39,790	2,967	24,386	4	-	27,358
Membrane	1,841	9,890	4,305	7,000	23,038	2,034	10,341	3,703	6,585	22,664
Personal Care Materials	0	2,380	27,201	331	29,913	-	3,323	33,699	429	37,452
Human Life	5,182	48,719	31,508	7,331	92,741	5,002	38,051	37,407	7,014	87,475
Others	3	6	-	-	9	1	8	-	-	10
Adjustment	861	-	-	-	861	920	-	-	-	920
Revenue Total	159,498	77,841	55,128	446,510	738,979	141,185	65,522	63,112	424,081	693,900

(%)

YoY				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
(5.8)	(5.7)	8.8	4.4	0.3
(40.4)	-	-	(7.6)	(9.8)
(11.1)	-	-	(14.5)	(12.8)
(20.0)	-	-	(8.6)	(10.6)
(11.2)	(33.1)	76.1	-	(31.2)
10.5	4.6	(14.0)	(5.9)	(1.6)
-	39.6	23.9	29.7	25.2
(3.5)	(21.9)	18.7	(4.3)	(5.7)
(48.2)	33.5	-	-	3.7
6.9	-	-	-	6.9
(11.5)	(15.8)	14.5	(5.0)	(6.1)

- (Note)
- Major countries or regions excluding Japan are represented as follows:
Americas : U.S.A., Mexico, Brazil
Europe (EMEA) : Belgium, France, Germany, Sweden, Turkey, Africa
Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam
 - From FY2023, some changes have been made to reporting segments as follows.
 - The name of Flexible Printed Circuits has been changed to Circuit Materials.
 - The plastic optical cable business has been transferred from Others to Circuit Materials of Optronics.
 - Certain related business has been transferred from Personal Care Materials of Human Life to Industrial Tape.
 - Certain business included in Adjustment has been transferred to Others.

Such changes have been reflected in the figures for FY2022.

Revenue to Customers outside Japan

(Millions of yen)																(%)														
	3Q, FY2022 (Oct.-Dec.)					2Q, FY2023 (Jul.-Sep.)					3Q, FY2023 (Oct.-Dec.)					YoY					QoQ									
	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total						
			China						China						China						China									
Revenue to Customers outside Japan	24,486	20,349	166,113	93,498	1,014	211,963	20,679	21,409	160,745	89,194	1,449	204,283	20,466	20,740	161,209	84,090	872	203,289	(16.4)	1.9	(3.0)	(10.1)	(14.0)	(4.1)	(1.0)	(3.1)	0.3	(5.7)	(39.8)	(0.5)
Consolidated Revenue						254,070						240,888						244,556						(3.7)					1.5	
Ratio to Consolidated Revenue	9.6	8.0	65.4	36.8	0.4	83.4	8.6	8.9	66.7	37.0	0.6	84.8	8.4	8.5	65.9	34.4	0.4	83.1	(1.2)	0.5	0.5	(2.4)	0.0	(0.3)	(0.2)	(0.4)	(0.8)	(2.6)	(0.2)	(1.7)

(Millions of yen)																(%)													
	9 months, FY2022 (Apr.-Dec.)										9 months, FY2023 (Apr.-Dec.)					YoY													
	Americas	Europe	Asia & Oceania		Others	Total						Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total						
			China											China						China									
Revenue to Customers outside Japan	73,191	54,554	480,187	267,520	2,927	610,860						61,224	61,711	453,465	248,340	3,525	579,927	(16.4)	13.1	(5.6)	(7.2)	20.4	(5.1)						
Consolidated Revenue						738,979											693,900						(6.1)						
Ratio to Consolidated Revenue	9.9	7.4	65.0	36.2	0.4	82.7						8.8	8.9	65.4	35.8	0.5	83.6	(1.1)	1.5	0.4	(0.4)	0.1	0.9						

- (Note)
- Major countries or regions are represented as follows:
Americas : U.S.A., Mexico, Brazil
Europe: Belgium, France, Germany, Sweden, Turkey
Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam
Others: African countries
 - Revenue to customers outside Japan is the revenue from customers outside Japan by the Company and its consolidated subsidiaries.