



Supplementary Data of Consolidated Financial Statements for the First Quarter Ended June 30, 2021 (IFRS Basis)

July 26, 2021

NITTO DENKO CORPORATION

CONTENTS

| | Page |
|---|------|
| ◆ Business Results and Forecasts | 1 |
| ◆ Revenue and Operating Income by Segment | 2 |
| ◆ Segment Revenue by Location | 3 |
| ◆ Revenue to Customers outside Japan | 4 |

(Note) In the amounts of money in this document, fractions below the shown figures are omitted. Percentages(%) are rounded to the nearest decimal point.

In this document, year-on-year changes from same period in the previous year are shown as YoY, and quarter-on-quarter changes from previous quarter are shown as QoQ.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

Business Results and Forecasts

(Yen in Millions)

| | | Revenue | Operating Income | Income before Income Taxes | Net Income |
|---------------------------|-----------|----------------|------------------|----------------------------|---------------|
| 1Q, FY2020 (Apr.-Jun.) | Results | 163,310 | 17,442 | 17,230 | 12,053 |
| 4Q, FY2020 (Jan.-Mar.) | | 195,111 | 17,906 | 17,931 | 15,149 |
| FY2020 | | 761,321 | 93,809 | 93,320 | 70,308 |
| 1Q, FY2021 (Apr.-Jun.) | | 203,715 | 29,720 | 29,643 | 20,870 |
| | YoY (%) | 24.7 | 70.4 | 72.0 | 73.2 |
| | QoQ (%) | 4.4 | 66.0 | 65.3 | 37.8 |
| 1H, FY2021 (Apr.-Sep.) | Forecasts | 400,000 | 60,000 | 60,000 | 42,000 |
| 2H, FY2021 (Oct.-Mar.) | | 385,000 | 45,000 | 45,000 | 33,000 |
| FY2021 | | 785,000 | 105,000 | 105,000 | 75,000 |

(Yen in Millions)

| | | Capital Expenditure | Depreciation and Amortization | R&D Expenditure |
|---------------------------|-----------|---------------------|-------------------------------|-----------------|
| FY2020 | Results | 50,597 | 47,950 | 35,261 |
| 1Q, FY2021 (Apr.-Jun.) | | 16,172 | 12,011 | 9,038 |
| FY2021 | Forecasts | 64,000 | 51,000 | 37,000 |

(Yen/1US\$)

| Exchange Rate | 1Q (Apr.-Jun.) | 2Q (Jul.-Sep.) | 3Q (Oct.-Dec.) | 4Q (Jan.-Mar.) | Full-year |
|------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| Results FY2020 | 108.3 | 106.3 | 104.8 | 104.4 | 105.9 |
| Result FY2021 | 108.9 | / | / | / | / |
| Forecasts FY2021 | 105.0 | 105.0 | 105.0 | 105.0 | 105.0 |

Revenue and Operating Income by Segment

(Yen in Millions)

| | | Results | | | | | | | | Forecasts | | | | | | | | | |
|---------------------------|----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------|----------------|-----------|----------------|---------|----------------|---------|-----------|---------|------|--|--|
| | | FY2020 | | | | | | | FY2021 | | | | | | | | | | |
| | | 1Q (Apr.-Jun.) | 2Q (Jul.-Sep.) | 1H (Apr.-Sep.) | 3Q (Oct.-Dec.) | 4Q (Jan.-Mar.) | 2H (Oct.-Mar.) | Full-year | 1Q (Apr.-Jun.) | | 1H (Apr.-Sep.) | | 2H (Oct.-Mar.) | | Full-year | | | | |
| | | | | | | | | | YoY (%) | QoQ (%) | YoY (%) | YoY (%) | YoY (%) | YoY (%) | | | | | |
| Industrial Tape | Revenue | 58,533 | 74,439 | 132,973 | 83,733 | 80,373 | 164,106 | 297,080 | 82,542 | 41.0 | 2.7 | 159,000 | 19.6 | 161,000 | -1.9 | 320,000 | 7.7 | | |
| | Operating Income | 1,650 | 6,820 | 8,471 | 12,404 | 6,436 | 18,840 | 27,311 | 10,717 | 549.4 | 66.5 | 17,000 | 100.7 | 19,000 | 0.8 | 36,000 | 31.8 | | |
| Optronics | Information Fine Materials | 85,782 | 98,001 | 183,783 | 99,437 | 89,602 | 189,039 | 372,822 | 89,163 | 3.9 | -0.5 | 173,500 | -5.6 | 168,500 | -10.9 | 342,000 | -8.3 | | |
| | Flexible Printed Circuits | 10,390 | 13,539 | 23,930 | 16,489 | 15,643 | 32,132 | 56,063 | 17,563 | 69.0 | 12.3 | 41,500 | 73.4 | 34,500 | 7.4 | 76,000 | 35.6 | | |
| | Revenue | 96,173 | 111,541 | 207,714 | 115,926 | 105,245 | 221,172 | 428,886 | 106,727 | 11.0 | 1.4 | 215,000 | 3.5 | 203,000 | -8.2 | 418,000 | -2.5 | | |
| | Operating Income | 17,717 | 20,051 | 37,768 | 24,865 | 18,093 | 42,958 | 80,727 | 17,315 | -2.3 | -4.3 | 43,500 | 15.2 | 33,500 | -22.0 | 77,000 | -4.6 | | |
| Life Science | Revenue | 7,043 | 6,755 | 13,799 | 7,590 | 8,465 | 16,055 | 29,855 | 11,901 | 69.0 | 40.6 | 21,500 | 55.8 | 16,000 | -0.3 | 37,500 | 25.6 | | |
| | Operating Income | -518 | -797 | -1,315 | -124 | -1,570 | -1,695 | -3,011 | 3,113 | - | - | 3,000 | - | -974 | - | 2,026 | - | | |
| Others | Revenue | 5,392 | 6,407 | 11,800 | 6,050 | 5,415 | 11,466 | 23,266 | 7,037 | 30.5 | 29.9 | 12,000 | 1.7 | 12,500 | 9.0 | 24,500 | 5.3 | | |
| | Operating Income | -1,021 | -1,342 | -2,364 | -1,905 | -3,226 | -5,131 | -7,496 | -969 | - | - | -3,000 | - | -2,981 | - | -5,981 | - | | |
| Corporate/ Elimination | Revenue | -3,832 | -4,716 | -8,549 | -4,829 | -4,388 | -9,218 | -17,767 | -4,493 | - | - | -7,500 | - | -7,500 | - | -15,000 | - | | |
| | Operating Income | -385 | 193 | -191 | -1,704 | -1,825 | -3,530 | -3,722 | -457 | - | - | -500 | - | -3,545 | - | -4,045 | - | | |
| Total | Revenue | 163,310 | 194,427 | 357,737 | 208,472 | 195,111 | 403,583 | 761,321 | 203,715 | 24.7 | 4.4 | 400,000 | 11.8 | 385,000 | -4.6 | 785,000 | 3.1 | | |
| | Operating Income | 17,442 | 24,925 | 42,367 | 33,534 | 17,906 | 51,441 | 93,809 | 29,720 | 70.4 | 66.0 | 60,000 | 41.6 | 45,000 | -12.5 | 105,000 | 11.9 | | |

(Yen/1US\$)

| | | | | | | | | | | | | | | | | |
|---------------|-------|-------|-------|-------|-------|-------|-------|-------|--|--|-------|--|-------|--|-------|--|
| Exchange Rate | 108.3 | 106.3 | 107.3 | 104.8 | 104.4 | 104.6 | 105.9 | 108.9 | | | 105.0 | | 105.0 | | 105.0 | |
|---------------|-------|-------|-------|-------|-------|-------|-------|-------|--|--|-------|--|-------|--|-------|--|

(Note) Previously, Industrial Tape was divided into Functional Base Products and Transportation. However, as a result of changes in the management structure from the fiscal year 2021, Functional Base Products and Transportation have been integrated and described as Industrial Tape. Such changes have also been reflected in the figures for the fiscal year 2020.

Segment Revenue by Location

(Yen in Millions)

| | 1Q, FY2020 (Apr.-Jun.) | | | | | 4Q, FY2020 (Jan.-Mar.) | | | | | 1Q, FY2021 (Apr.-Jun.) | | | | |
|-------------------------------|---------------------------|----------|------------------|-------------------|---------|---------------------------|----------|------------------|-------------------|---------|---------------------------|----------|------------------|-------------------|---------|
| | Japan | Americas | Europe (EMEA) | Asia & Oceania | Total | Japan | Americas | Europe (EMEA) | Asia & Oceania | Total | Japan | Americas | Europe (EMEA) | Asia & Oceania | Total |
| Industrial Tape | 23,270 | 3,957 | 6,405 | 24,119 | 57,752 | 27,612 | 7,839 | 10,686 | 33,415 | 79,553 | 28,580 | 7,599 | 10,149 | 35,515 | 81,845 |
| Information Fine Materials | 11,213 | - | - | 73,740 | 84,953 | 11,577 | - | - | 76,574 | 88,152 | 8,255 | - | - | 79,557 | 87,812 |
| Flexible Printed Circuits | 2,457 | - | - | 7,099 | 9,557 | 4,508 | - | - | 10,304 | 14,812 | 6,161 | - | - | 10,809 | 16,971 |
| Optronics | 13,670 | - | - | 80,839 | 94,510 | 16,085 | - | - | 86,879 | 102,964 | 14,417 | - | - | 90,366 | 104,784 |
| Life Science | 1,164 | 4,933 | - | - | 6,098 | 956 | 6,580 | - | - | 7,537 | 3,357 | 7,559 | - | - | 10,917 |
| Others | 393 | 2,141 | 648 | 1,569 | 4,752 | 383 | 2,149 | 782 | 1,389 | 4,705 | 560 | 2,834 | 728 | 1,804 | 5,927 |
| Adjustments | 197 | - | - | - | 197 | 350 | - | - | - | 350 | 241 | - | - | - | 241 |
| Revenue Total | 38,696 | 11,031 | 7,053 | 106,528 | 163,310 | 45,389 | 16,568 | 11,468 | 121,684 | 195,111 | 47,157 | 17,993 | 10,878 | 127,686 | 203,715 |

(%)

| YoY | | | | | QoQ | | | | |
|-------|----------|------------------|-------------------|-------|-------|----------|------------------|-------------------|-------|
| Japan | Americas | Europe (EMEA) | Asia & Oceania | Total | Japan | Americas | Europe (EMEA) | Asia & Oceania | Total |
| 22.8 | 92.0 | 58.5 | 47.2 | 41.7 | 3.5 | -3.1 | -5.0 | 6.3 | 2.9 |
| -26.4 | - | - | 7.9 | 3.4 | -28.7 | - | - | 3.9 | -0.4 |
| 150.7 | - | - | 52.2 | 77.6 | 36.7 | - | - | 4.9 | 14.6 |
| 5.5 | - | - | 11.8 | 10.9 | -10.4 | - | - | 4.0 | 1.8 |
| 188.3 | 53.2 | - | - | 79.0 | 251.0 | 14.9 | - | - | 44.8 |
| 42.4 | 32.4 | 12.5 | 14.9 | 24.7 | 46.1 | 31.9 | -6.9 | 29.8 | 26.0 |
| 22.2 | - | - | - | 22.2 | -31.1 | - | - | - | -31.1 |
| 21.9 | 63.1 | 54.2 | 19.9 | 24.7 | 3.9 | 8.6 | -5.1 | 4.9 | 4.4 |

(Note) 1 Major countries or regions excluding Japan are represented as follows:

Americas : U.S.A., Mexico, Brazil

Europe (EMEA) : Belgium, France, Germany, Sweden, Turkey, Africa

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

2 Previously, Industrial Tape was divided into Functional Base Products and Transportation. However, as a result of changes in the management structure from the fiscal year 2021, Functional Base Products and Transportation have been integrated and described as Industrial Tape. Such changes have also been reflected in the figures for the fiscal year 2020.

Revenue to Customers outside Japan

(Yen in Millions)

| | 1Q, FY2020 (Apr.-Jun.) | | | | | | 4Q, FY2020 (Jan.-Mar.) | | | | | 1Q, FY2021 (Apr.-Jun.) | | | | | | |
|------------------------------------|---------------------------|--------|----------------|--------|--------|---------|---------------------------|--------|----------------|--------|--------|---------------------------|----------|--------|----------------|--------|--------|---------|
| | Americas | Europe | Asia & Oceania | | Others | Total | Americas | Europe | Asia & Oceania | | Others | Total | Americas | Europe | Asia & Oceania | | Others | Total |
| | | | China | | | | | | China | | | | | | China | | | |
| Revenue to Customers Outside Japan | 9,444 | 8,255 | 107,802 | 59,570 | 302 | 125,805 | 13,697 | 13,336 | 125,044 | 65,882 | 275 | 152,353 | 14,881 | 12,933 | 132,861 | 71,754 | 212 | 160,888 |
| Consolidated Revenue | | | | | | 163,310 | | | | | | 195,111 | | | | | | 203,715 |
| Ratio to Consolidated Revenue | 5.8% | 5.1% | 66.0% | 36.5% | 0.2% | 77.0% | 7.0% | 6.8% | 64.1% | 33.8% | 0.1% | 78.1% | 7.3% | 6.3% | 65.2% | 35.2% | 0.1% | 79.0% |

(%)

| | YoY | | | | | | QoQ | | | | | |
|------------------------------------|----------|--------|----------------|------|--------|-------|----------|--------|----------------|-----|--------|-------|
| | Americas | Europe | Asia & Oceania | | Others | Total | Americas | Europe | Asia & Oceania | | Others | Total |
| | | | China | | | | | | China | | | |
| Revenue to Customers Outside Japan | 57.6 | 56.7 | 23.2 | 20.5 | -29.8 | 27.9 | 8.6 | -3.0 | 6.3 | 8.9 | -23.1 | 5.6 |
| Consolidated Revenue | | | | | | 24.7 | | | | | | 4.4 |

(pt)

| | | | | | | | | | | | | |
|-------------------------------|-----|-----|------|------|------|-----|-----|------|-----|-----|-----|-----|
| Ratio to Consolidated Revenue | 1.5 | 1.2 | -0.8 | -1.3 | -0.1 | 2.0 | 0.3 | -0.5 | 1.1 | 1.4 | 0.0 | 0.9 |
|-------------------------------|-----|-----|------|------|------|-----|-----|------|-----|-----|-----|-----|

(Note) 1 Major countries or regions are represented as follows:

Americas : U.S.A., Mexico, Brazil

Europe: Belgium, France, Germany, Sweden, Turkey

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

Others: African countries

2 Revenue to customers outside Japan is the revenue from customers outside Japan by the Company and its consolidated subsidiaries.