



## Supplementary Data of Consolidated Financial Statements

for the Year Ended March 31, 2022 (IFRS Basis)

April 26, 2022

**NITTO DENKO CORPORATION**

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(Note) In the amounts of money in this document, fractions below the shown figures are omitted. Percentages(%) are rounded to the nearest decimal point.

In this document, year-on-year changes from same period in the previous year are shown as YoY, quarter-on-quarter changes from the previous quarter are shown as QoQ.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

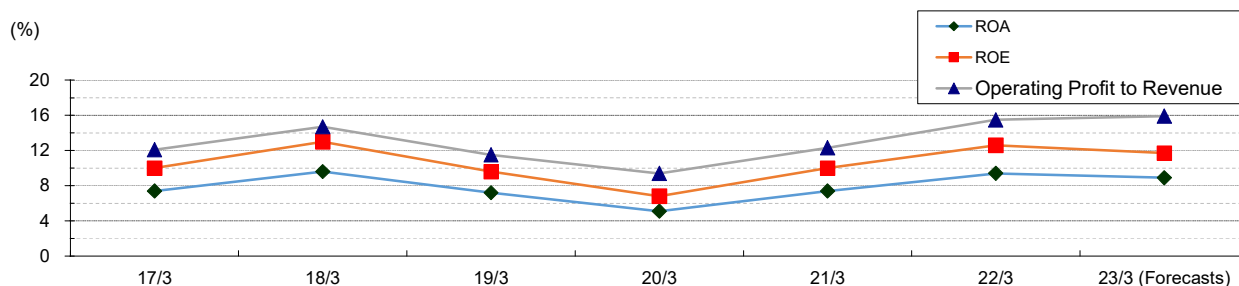
## Summary of Results and Forecasts

	Unit	Consolidated Results		Consolidated Forecasts
		FY2020	FY2021	FY2022
Revenue	Yen in Millions	<b>761,321</b>	<b>853,448</b>	<b>880,000</b>
Operating Income	Yen in Millions	<b>93,809</b>	<b>132,260</b>	<b>140,000</b>
Income before Income Taxes	Yen in Millions	<b>93,320</b>	<b>132,378</b>	<b>140,000</b>
Net Income	Yen in Millions	<b>70,308</b>	<b>97,234</b>	<b>100,000</b>
Basic Earnings Per Share	Yen	<b>472.71</b>	<b>656.31</b>	<b>675.61</b>
Dividend Payout Ratio	%	<b>42.3</b>	<b>33.5</b>	<b>35.5</b>
ROA	%	<b>7.4</b>	<b>9.4</b>	<b>8.9</b>
ROE	%	<b>10.0</b>	<b>12.6</b>	<b>11.7</b>
Operating Profit to Revenue	%	<b>12.3</b>	<b>15.5</b>	<b>15.9</b>
Shareholders' Equity to Total Assets	%	<b>74.1</b>	<b>75.0</b>	<b>76.5</b>
Depreciation and Amortization	Yen in Millions	<b>47,950</b>	<b>50,211</b>	<b>53,000</b>
Capital Expenditure	Yen in Millions	<b>50,597</b>	<b>56,496</b>	<b>70,000</b>
R & D Expenditures	Yen in Millions	<b>35,261</b>	<b>37,271</b>	<b>41,000</b>
Exchange Rate (Average Rate)	Yen/1US\$	<b>105.9</b>	<b>111.8</b>	<b>112.0</b>

\* ROA Ratio of profit attributable to owners of the parent company to total assets  
 ROE Return on equity attributable to owners of the parent company

\* The Company signed a contract on February 17, 2022, to acquire shares of subsidiaries that consist of Personal Care Components Business of Mondi plc. As of April 26, 2022, however, the acquisition has not been completed, and therefore the forecasts for the business are not included in the consolidated forecasts for the fiscal year ending March 31, 2023.

## Management Indices



## Business Results and Forecasts

(Yen in Millions)

		Revenue	Operating Income	Income before Income Taxes	Net Income
1H, FY2020 (Apr.-Sep.)	Results	<b>357,737</b>	<b>42,367</b>	<b>41,822</b>	<b>30,573</b>
2H, FY2020 (Oct.-Mar.)		<b>403,583</b>	<b>51,441</b>	<b>51,498</b>	<b>39,734</b>
FY2020		<b>761,321</b>	<b>93,809</b>	<b>93,320</b>	<b>70,308</b>
1H, FY2021 (Apr.-Sep.)		<b>425,951</b>	<b>72,808</b>	<b>72,648</b>	<b>52,189</b>
2H, FY2021 (Oct.-Mar.)		<b>427,497</b>	<b>59,452</b>	<b>59,730</b>	<b>45,044</b>
FY2021		<b>853,448</b>	<b>132,260</b>	<b>132,378</b>	<b>97,234</b>
	YoY (%)	<b>12.1</b>	<b>41.0</b>	<b>41.9</b>	<b>38.3</b>
1H, FY2022 (Apr.-Sep.)	Forecasts	<b>440,000</b>	<b>75,000</b>	<b>75,000</b>	<b>53,000</b>
FY2022		<b>880,000</b>	<b>140,000</b>	<b>140,000</b>	<b>100,000</b>

(Yen in Millions)

		Capital Expenditure	Depreciation and Amortization	R&D Expenditure
FY2020	Results	<b>50,597</b>	<b>47,950</b>	<b>35,261</b>
FY2021		<b>56,496</b>	<b>50,211</b>	<b>37,271</b>
FY2022	Forecasts	<b>70,000</b>	<b>53,000</b>	<b>41,000</b>

(Yen/1US\$)

Exchange Rate	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	Full-year
Results FY2020	<b>108.3</b>	<b>106.3</b>	<b>104.8</b>	<b>104.4</b>	<b>105.9</b>
Results FY2021	<b>108.9</b>	<b>110.3</b>	<b>113.1</b>	<b>114.7</b>	<b>111.8</b>
Forecasts FY2021 as of Jan.26	/	/	/	<b>113.0</b>	<b>111.3</b>
Forecasts FY2022	<b>112.0</b>	<b>112.0</b>	<b>112.0</b>	<b>112.0</b>	<b>112.0</b>

## Revenue and Operating Income by Segment

(Yen in Millions)

		Results																				Forecasts			
		FY2020							FY2021													FY2021 as of Jan. 26			
		1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)			2H (Oct.-Mar.)		Full-year		4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year			
												YoY (%)	QoQ (%)	Change from Forecasts (%)		YoY (%)	Change from Forecasts (%)		YoY (%)	Change from Forecasts (%)					
Industrial Tape	Revenue	58,533	74,439	132,973	83,733	80,373	164,106	297,080	82,542	82,481	165,023	84,078	81,325	1.2	-3.3	0.5	165,403	0.8	0.3	330,427	11.2	0.1	80,898	164,976	330,000
	Operating Income	1,650	6,820	8,471	12,404	6,436	18,840	27,311	10,717	10,148	20,866	9,979	8,437	31.1	-15.4	37.1	18,417	-2.2	14.2	39,283	43.8	6.2	6,154	16,133	37,000
Optronics	Information Fine Materials	85,782	98,001	183,783	99,437	89,602	189,039	372,822	89,163	95,912	185,076	91,124	87,499	-2.3	-4.0	1.4	178,623	-5.5	0.7	363,699	-2.4	0.3	86,299	177,423	362,500
	Flexible Printed Circuits	10,390	13,539	23,930	16,489	15,643	32,132	56,063	17,563	27,333	44,897	27,974	22,980	46.9	-17.9	3.9	50,955	58.6	1.7	95,852	71.0	0.9	22,127	50,102	95,000
	Revenue	96,173	111,541	207,714	115,926	105,245	221,172	428,886	106,727	123,246	229,973	119,099	110,479	5.0	-7.2	1.9	229,579	3.8	0.9	459,552	7.2	0.4	108,427	227,526	457,500
	Operating Income	17,717	20,051	37,768	24,865	18,093	42,958	80,727	17,315	30,771	48,087	25,989	22,522	24.5	-13.3	19.0	48,512	12.9	8.0	96,599	19.7	3.9	18,923	44,912	93,000
Life Science	Revenue	7,043	6,755	13,799	7,590	8,465	16,055	29,855	11,901	13,543	25,444	14,284	12,229	44.5	-14.4	-24.8	26,513	65.1	-13.2	51,958	74.0	-7.2	16,270	30,555	56,000
	Operating Income	-518	-797	-1,315	-124	-1,570	-1,695	-3,011	3,113	3,270	6,384	2,612	793	-	-69.6	-80.2	3,406	-	-48.5	9,790	-	-24.7	4,003	6,615	13,000
Others	Revenue	5,392	6,407	11,800	6,050	5,415	11,466	23,266	7,037	6,960	13,998	7,068	6,631	22.4	-6.2	3.1	13,699	19.5	1.5	27,698	19.0	0.7	6,432	13,501	27,500
	Operating Income	-1,021	-1,342	-2,364	-1,905	-3,226	-5,131	-7,496	-969	-1,068	-2,038	-1,992	-5,933	-	-	-	-7,925	-	-	-9,964	-	-	-1,969	-3,961	-6,000
Corporate/ Elimination	Revenue	-3,832	-4,716	-8,549	-4,829	-4,388	-9,218	-17,767	-4,493	-3,996	-8,489	-4,210	-3,488	-	-	-	-7,698	-	-	-16,188	-	-	-3,299	-7,510	-16,000
	Operating Income	-385	193	-191	-1,704	-1,825	-3,530	-3,722	-457	-33	-490	-1,064	-1,894	-	-	-	-2,958	-	-	-3,449	-	-	-2,444	-3,509	-4,000
Total	Revenue	163,310	194,427	357,737	208,472	195,111	403,583	761,321	203,715	222,235	425,951	220,319	207,177	6.2	-6.0	-0.7	427,497	5.9	-0.4	853,448	12.1	-0.2	208,728	429,048	855,000
	Operating Income	17,442	24,925	42,367	33,534	17,906	51,441	93,809	29,720	43,088	72,808	35,525	23,926	33.6	-32.6	-3.0	59,452	15.6	-1.2	132,260	41.0	-0.6	24,665	60,191	133,000

(Yen/1US\$)

Exchange Rate	108.3	106.3	107.3	104.8	104.4	104.6	105.9	108.9	110.3	109.6	113.1	114.7				113.9			111.8			113.0	113.0	111.3
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(Note) Previously, Industrial Tape was divided into Functional Base Products and Transportation. However, as a result of changes in the management structure from the fiscal year 2021, Functional Base Products and Transportation have been integrated and described as Industrial Tape. Such changes have also been reflected in the figures for the fiscal year 2020.

## Revenue and Operating Income Forecasts by Segment

(Yen in Millions)

		Results of FY2021						Forecasts of FY2022				
		1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year	1H (Apr.-Sep.)	YoY(%)	Full-year	YoY(%)
Industrial Tape	Revenue	82,542	82,481	165,023	84,078	81,325	165,403	330,427	169,000	2.4	349,500	5.8
	Operating Income	10,717	10,148	20,866	9,979	8,437	18,417	39,283	18,000	-13.7	41,000	4.4
Optronics	Information Fine Materials	89,163	95,912	185,076	91,124	87,499	178,623	363,699	174,500	-5.7	349,000	-4.0
	Flexible Printed Circuits	17,563	27,333	44,897	27,974	22,980	50,955	95,852	61,500	37.0	111,000	15.8
	Revenue	106,727	123,246	229,973	119,099	110,479	229,579	459,552	236,000	2.6	460,000	0.1
	Operating Income	17,315	30,771	48,087	25,989	22,522	48,512	96,599	53,500	11.3	98,000	1.4
Human Life	Life Science	11,901	13,543	25,444	14,284	12,229	26,513	51,958	30,500	19.9	59,700	14.9
	Membrane	7,037	6,960	13,998	7,068	6,629	13,698	27,696	14,000	0.0	26,800	-3.2
	Revenue	18,939	20,504	39,443	21,353	18,858	40,211	79,655	44,500	12.8	86,500	8.6
	Operating Income	3,504	3,575	7,080	2,632	-3,954	-1,322	5,758	8,000	13.0	12,000	108.4
Others	Revenue	-	-	-	-	1	1	1	0	-	0	-
	Operating Income	-1,361	-1,373	-2,735	-2,011	-1,185	-3,197	-5,932	-3,000	-	-6,500	-
Corporate/ Elimination	Revenue	-4,493	-3,996	-8,489	-4,210	-3,488	-7,698	-16,188	-9,500	-	-16,000	-
	Operating Income	-457	-33	-490	-1,064	-1,894	-2,958	-3,449	-1,500	-	-4,500	-
Total	Revenue	203,715	222,235	425,951	220,319	207,177	427,497	853,448	440,000	3.3	880,000	3.1
	Operating Income	29,720	43,088	72,808	35,525	23,926	59,452	132,260	75,000	3.0	140,000	5.9

(Yen/1US\$)

Exchange Rate	108.9	110.3	109.6	113.1	114.7	113.9	111.8	112.0	/	112.0	/
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(Note) Since "Human Life" has been newly established in the reporting segments from FY2022, some changes are made as follows.  
 1. "Human Life" includes "Life Science" and "Membrane" which was previously included in "Others". 2. "Others" includes new businesses.  
 Such changes have also been reflected in the figures for FY2021.

## Segment Revenue by Location

(Yen in Millions)

	4Q, FY2020 (Jan.-Mar.)					3Q, FY2021 (Oct.-Dec.)					4Q, FY2021 (Jan.-Mar.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	27,612	7,839	10,686	33,415	79,553	30,867	7,610	9,225	35,703	83,406	28,163	8,110	10,010	34,348	80,632
Information Fine Materials	11,577	-	-	76,574	88,152	5,552	-	-	84,325	89,878	4,804	-	-	81,669	86,474
Flexible Printed Circuits	4,508	-	-	10,304	14,812	12,426	-	-	14,799	27,225	10,134	-	-	12,378	22,513
Optronics	16,085	-	-	86,879	102,964	17,979	-	-	99,124	117,104	14,939	-	-	94,048	108,987
Life Science	956	6,580	-	-	7,537	921	12,180	-	-	13,102	1,470	9,722	-	-	11,193
Others	383	2,149	782	1,389	4,705	624	2,528	1,272	2,032	6,458	541	3,254	1,034	1,164	5,995
Adjustments	350	-	-	-	350	248	-	-	-	248	368	-	-	-	368
Revenue Total	45,389	16,568	11,468	121,684	195,111	50,642	22,319	10,497	136,860	220,319	45,482	21,088	11,045	129,561	207,177

( % )

YoY					QoQ				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
2.0	3.5	-6.3	2.8	1.4	-8.8	6.6	8.5	-3.8	-3.3
-58.5	-	-	6.7	-1.9	-13.5	-	-	-3.1	-3.8
124.8	-	-	20.1	52.0	-18.4	-	-	-16.4	-17.3
-7.1	-	-	8.3	5.8	-16.9	-	-	-5.1	-6.9
53.7	47.8	-	-	48.5	59.5	-20.2	-	-	-14.6
41.1	51.4	32.3	-16.2	27.4	-13.3	28.7	-18.7	-42.7	-7.2
5.1	-	-	-	5.1	48.3	-	-	-	48.3
0.2	27.3	-3.7	6.5	6.2	-10.2	-5.5	5.2	-5.3	-6.0

(Yen in Millions)

	FY2020					FY2021				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	107,797	26,660	35,307	123,764	293,529	116,390	30,674	38,024	142,528	327,617
Information Fine Materials	42,523	-	-	324,988	367,511	28,811	-	-	330,004	358,815
Flexible Printed Circuits	17,001	-	-	35,559	52,561	40,552	-	-	52,964	93,516
Optronics	59,525	-	-	360,548	420,073	69,363	-	-	382,968	452,332
Life Science	3,728	22,172	-	-	25,901	6,472	41,227	-	-	47,699
Others	1,834	9,591	3,498	5,859	20,784	2,210	11,432	4,103	6,847	24,594
Adjustments	1,032	-	-	-	1,032	1,204	-	-	-	1,204
Revenue Total	173,918	58,425	38,806	490,172	761,321	195,642	83,334	42,127	532,344	853,448

( % )

YoY				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
8.0	15.1	7.7	15.2	11.6
-32.2	-	-	1.5	-2.4
138.5	-	-	48.9	77.9
16.5	-	-	6.2	7.7
73.6	85.9	-	-	84.2
20.5	19.2	17.3	16.9	18.3
16.7	-	-	-	16.7
12.5	42.6	8.6	8.6	12.1

(Note) 1 Major countries or regions excluding Japan are represented as follows:

Americas : U.S.A., Mexico, Brazil

Europe (EMEA) : Belgium, France, Germany, Sweden, Turkey, Africa

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

2 Previously, Industrial Tape was divided into Functional Base Products and Transportation. However, as a result of changes in the management structure from the fiscal year 2021, Functional Base Products and Transportation have been integrated and described as Industrial Tape. Such changes have also been reflected in the figures for the fiscal year 2020.

## Revenue to Customers outside Japan

(Yen in Millions)

	4Q, FY2020 (Jan.-Mar.)					3Q, FY2021 (Oct.-Dec.)					4Q, FY2021 (Jan.-Mar.)							
	Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total			
			China					China					China					
Revenue to Customers outside Japan	13,697	13,336	125,044	65,882	275	152,353	19,513	11,567	145,518	77,682	584	177,183	17,437	12,997	135,112	73,904	500	166,047
Consolidated Revenue						195,111						220,319						207,177

(%)

Ratio to Consolidated Revenue	7.0	6.8	64.1	33.8	0.1	78.1	8.9	5.3	66.0	35.3	0.3	80.4	8.4	6.3	65.2	35.7	0.2	80.1
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(%)

YoY					QoQ						
Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total		
		China					China				
27.3	-2.5	8.1	12.2	81.8	9.0	-10.6	12.4	-7.2	-4.9	-14.4	-6.3
					6.2						-6.0

(pt)

1.4	-0.5	1.1	1.9	0.1	2.0	-0.5	1.0	-0.8	0.4	-0.1	-0.3
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(Yen in Millions)

	FY2020					FY2021																
	Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total							
			China						China													
Revenue to Customers outside Japan	49,388	44,590	495,928	262,372	1,146	591,053										72,075	47,969	561,971	304,511	1,610	683,626	
Consolidated Revenue						761,321																853,448

(%)

Ratio to Consolidated Revenue	6.5	5.9	65.1	34.5	0.2	77.6										8.4	5.6	65.8	35.7	0.2	80.1
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(%)

YoY					
Americas	Europe	Asia & Oceania	Others	Total	
		China			
45.9	7.6	13.3	16.1	40.5	15.7
					12.1

(pt)

1.9	-0.3	0.7	1.2	0.0	2.5
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- (Note) 1 Major countries or regions are represented as follows:  
Americas : U.S.A., Mexico, Brazil  
Europe: Belgium, France, Germany, Sweden, Turkey  
Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam  
Others: African countries

- 2 Revenue to customers outside Japan is the revenue from customers outside Japan by the Company and its consolidated subsidiaries.