

Preliminary

Summary of Consolidated Financial Statements for the Year Ended March 31, 2026 (IFRS Basis)

Listed company name: **Nitto Denko Corporation**
 Stock exchange listing: Tokyo Stock Exchange, Prime Market
 Code Number: 6988 URL <https://www.nitto.com/>
 Company Representative: Tatsuya Akagi, President
 Contact Person: Yasuhiro Iseyama, Senior Executive Vice President, Director of Corporate Accounting & Finance Division
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Date of the general shareholders' meeting: June 19, 2026
 Estimated starting date of dividend paying: June 22, 2026
 Filing date of financial statements: June 17, 2026
 Preparation of supplementary explanatory materials: Yes
 Holding of quarterly earnings release conference: Yes (for investment analysts and institutional investors)

(All monetary values noted herein are rounded down to the nearest million yen)

1. Consolidated financial results for the year ended March 31, 2026

(1) Operating results (% of change from same period in the previous year)

	Revenue		Operating profit		Profit before income taxes		Net profit		Net profit attributable to owners of the parent company		Total comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
For the year ended March 31, 2026	1,028,171	1.4	183,615	(1.1)	184,976	(0.2)	133,537	(2.7)	133,498	(2.7)	203,629	53.3
For the year ended March 31, 2025	1,013,878	10.8	185,667	33.4	185,329	33.4	137,307	33.6	137,237	33.7	132,869	(19.4)

	Basic earnings per share	Diluted earnings per share	Return on equity attributable to owners of the parent company	Net profit to total assets	Operating profit to revenue
	Yen	Yen	%	%	%
For the year ended March 31, 2026	197.20	197.11	12.2	13.4	17.9
For the year ended March 31, 2025	195.74	195.65	13.5	14.4	18.3

(Reference) Share of profit of investments accounted for using the equity method:

(For the year ended March 31, 2026) 147 million yen (For the year ended March 31, 2025) (108) million yen

(Note) The Company has implemented the stock split with an effective date of October 1, 2024 and a record date of September 30, 2024. Each share of common stock has been split into five shares. The above basic and diluted earnings per share for the year ended March 31, 2025 and 2026 are based on the assumption that the stock split is conducted at the beginning of the fiscal year ended March 31, 2025.

(2) Financial position

	Total assets	Total equity	Equity attributable to owners of the parent company	Ratio of equity attributable to owners of the parent company to total assets	Equity attributable to owners of the parent company per share
	Millions of yen	Millions of yen	Millions of yen	%	Yen
As of the year ended March 31, 2026	1,441,757	1,149,103	1,148,027	79.6	1,704.17
As of the year ended March 31, 2025	1,321,920	1,045,114	1,044,083	79.0	1,502.42

(Note) The Company has implemented the stock split with an effective date of October 1, 2024 and a record date of September 30, 2024. Each share of common stock has been split into five shares. The above equity attributable to owners of the parent company per share for the year ended March 31, 2025 and 2026 are based on the assumption that the stock split is conducted at the beginning of the fiscal year ended March 31, 2025.

(3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
For the year ended March 31, 2026	192,183	(107,436)	(106,597)	359,805
For the year ended March 31, 2025	217,908	(115,105)	(78,890)	363,344

2. Dividends

	Dividends per share					Dividends total (Annual)	Dividend payout ratio (Consolidated)	Dividends to equity attributable to owners of the parent company (Consolidated)
	1Q	2Q	3Q	Year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March, 2025	-	140.00	-	28.00	-	39,110	28.6	3.9
March, 2026	-	30.00	-	30.00	60.00	40,419	30.4	3.7
(Forecast) March, 2027	-	32.00	-	32.00	64.00		30.6	

(Note) The Company has implemented the stock split with an effective date of October 1, 2024 and a record date of September 30, 2024. Each share of common stock has been split into five shares. The above year-end dividend per share for the fiscal year ended March 31, 2025 is based on a number of shares taking into account the stock split. The total annual dividend per share for the fiscal year ended March 31, 2025 is not presented because the total of the interim dividend and the year-end dividend cannot be calculated due to effect of the stock split. With taking the stock split into account, the interim dividend per share for the fiscal year ended March 31, 2025 would be 28 yen and the total annual dividend per share for the fiscal year ended March 31, 2025 would be 56 yen.

3. Forecast for the fiscal year ending March 31, 2027

(% of change from same period in the previous year)

	Revenue		Operating profit		Profit before income taxes		Net profit		Net profit attributable to owners of the parent company		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
First half	527,500	2.7	97,000	2.6	97,000	1.9	71,000	3.0	71,000	3.0	105.39
Annual	1,065,000	3.6	193,000	5.1	193,000	4.3	141,000	5.6	141,000	5.6	209.30

- Others

(1) Changes in significant subsidiaries during this fiscal year: No

(2) Changes in accounting policies applied and changes in accounting estimates

1. Changes in accounting policies required by IFRS: No
2. Changes in accounting policies other than the above: No
3. Changes in accounting estimates: No

(3) Number of issued shares (Common stock)

1. Number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026: 678,659,700

As of March 31, 2025: 706,760,750

2. Number of treasury shares at the end of the period

As of March 31, 2026: 4,999,950

As of March 31, 2025: 11,826,050

3. Average number of issued shares during the period (cumulative from the beginning of the period)

For the year ended March 31, 2026: 676,979,122

For the year ended March 31, 2025: 701,124,380

(Note) The Company has implemented the stock split with an effective date of October 1, 2024 and a record date of September 30, 2024. Each share of common stock has been split into five shares. The above “Number of issued shares at the end of the period”, “Number of treasury shares at the end of the period” and “Average number of issued shares during the period” are based on the assumption that the stock split is conducted at the beginning of the fiscal year ended March 31, 2025.

(Reference) Non-consolidated financial results for the year ended March 31, 2026

(1) Operating results

(% of change from previous year)

	Net sales		Operating profit		Ordinary profit		Net profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
For the year ended March 31, 2026	576,097	(3.7)	106,522	(12.7)	125,083	(4.6)	95,589	0.6
For the year ended March 31, 2025	598,416	15.4	122,014	38.0	131,046	39.0	94,998	26.9

	Net profit per share - Basic	Net profit per share - Diluted
	Yen	Yen
For the year ended March 31, 2026	141.20	141.14
For the year ended March 31, 2025	135.50	135.44

(Note) The Company has implemented the stock split with an effective date of October 1, 2024 and a record date of September 30, 2024. Each share of common stock has been split into five shares. The above basic and diluted net profit per share are based on the assumption that the stock split is conducted at the beginning of the fiscal year ended March 31, 2025.

(2) Financial position

	Total assets	Net assets	Ratio of shareholder's equity to total assets	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of the year ended March 31, 2026	840,085	533,980	63.5	792.22
As of the year ended March 31, 2025	824,328	537,478	65.2	773.00

(Reference) Shareholders' equity: (March 31, 2026) 533,687 million yen (March 31, 2025) 537,185 million yen

(Note) The Company has implemented the stock split with an effective date of October 1, 2024 and a record date of September 30, 2024. Each share of common stock has been split into five shares. The above net assets per share is based on the assumption that the stock split is conducted at the beginning of the fiscal year ended March 31, 2025.

- This summary is not subject to audit procedures by Certified Public Accountants or audit firm.

- Explanations for adequate utilization of the forecast and other special matters

The forward-looking statements shown in this report, including the forecast, are prepared based on information available to the Company and on certain assumptions deemed reasonable as of the issuing date of the report. Consequently, the statements herein do not constitute promises regarding actual results by the Company. Actual results may differ materially from forecasted figures due to various unknown factors.

(Reference) Segment Information

(Millions of yen)

		For the year ended March 31, 2025	For the year ended March 31, 2026	
		Revenue	Revenue	Y-o-Y (%)
Industrial Tape	Revenue	351,829	366,607	104.2
	Operating profit	45,864	51,662	112.6
Optronics	Information Fine Materials	407,654	386,234	94.7
	Circuits Materials	134,339	141,577	105.4
	Total	541,993	527,812	97.4
	Operating profit	173,117	149,871	86.6
Human Life	Life Science	44,529	54,011	121.3
	Membrane	34,671	33,409	96.4
	Personal Care Materials	53,211	56,280	105.8
	Total	132,411	143,702	108.5
	Operating profit	(11,718)	(5,041)	-
Others	Revenue	19	11	59.4
	Operating profit	(12,229)	(6,971)	-
Adjustment	Revenue	(12,376)	(9,961)	-
	Operating profit	(9,365)	(5,905)	-
Total	Revenue	1,013,878	1,028,171	101.4
	Operating profit	185,667	183,615	98.9

(Note) As a result of changes in the management structure for the year ended March 31, 2026, some changes have been made to reporting segments. Such changes have been reflected in the figures for the year ended March 31, 2025.

4. Consolidated Financial Statements

(1) Consolidated statement of financial position

(Millions of yen)

	As of the year ended March 31, 2025	As of the year ended March 31, 2026
Assets		
Current assets		
Cash and cash equivalents	363,344	359,805
Trade and other receivables	210,418	231,880
Inventories	142,932	157,870
Other financial assets	7,732	19,436
Other current assets	25,781	28,301
Total current assets	750,209	797,294
Noncurrent assets		
Property, plant and equipment	417,636	466,960
Right-of-use assets	19,058	20,608
Goodwill	57,167	64,125
Intangible assets	17,026	16,942
Investments accounted for using equity method	7,319	6,687
Financial assets	11,096	13,516
Deferred tax assets	17,873	19,095
Other noncurrent assets	24,533	36,526
Total noncurrent assets	571,711	644,463
Total assets	1,321,920	1,441,757

(Millions of yen)

	As of the year ended March 31, 2025	As of the year ended March 31, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	100,508	103,605
Borrowings	455	-
Income tax payables	28,183	17,932
Other financial liabilities	36,102	39,828
Other current liabilities	56,485	64,604
Total current liabilities	221,735	225,970
Noncurrent liabilities		
Other financial liabilities	20,160	21,711
Defined benefit liabilities	28,991	29,809
Deferred tax liabilities	3,856	11,780
Other noncurrent liabilities	2,062	3,381
Total noncurrent liabilities	55,070	66,683
Total liabilities	276,806	292,653
Equity		
Equity attributable to owners of the parent company		
Share capital	26,783	26,783
Capital surplus	49,934	49,934
Retained earnings	890,040	912,008
Treasury shares	(31,799)	(13,849)
Other components of equity	109,124	173,150
Total equity attributable to owners of the parent company	1,044,083	1,148,027
Noncontrolling interests	1,031	1,075
Total equity	1,045,114	1,149,103
Total liabilities and equity	1,321,920	1,441,757

(2) Consolidated statement of profit or loss and consolidated statement of comprehensive income
(Consolidated statement of profit or loss)

(Millions of yen)

	For the year ended March 31, 2025	For the year ended March 31, 2026
Revenue	1,013,878	1,028,171
Cost of sales	618,365	637,408
Gross profit	395,513	390,763
Selling, general and administrative expenses	151,835	156,322
Research and development expenses	46,771	48,025
Other income	11,827	12,571
Other expenses	23,066	15,371
Operating profit	185,667	183,615
Finance income	2,901	3,258
Finance expenses	3,131	2,045
Share of profit of investments accounted for using the equity method	(108)	147
Profit before income taxes	185,329	184,976
Income tax expenses	48,021	51,438
Net profit	137,307	133,537
Net profit attributable to:		
Owners of the parent company	137,237	133,498
Noncontrolling interests	70	38
Total	137,307	133,537
Earnings per share attributable to owners of the parent company		
Basic earnings per share (Yen)	195.74	197.20
Diluted earnings per share (Yen)	195.65	197.11

(Consolidated statement of comprehensive income)

(Millions of yen)

	For the year ended March 31, 2025	For the year ended March 31, 2026
Net profit	137,307	133,537
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net changes on financial assets measured at fair value through other comprehensive income	(12)	103
Remeasurement of defined benefit liability	9,066	5,963
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(13,453)	63,723
Net changes in fair value of cash flow hedges	0	(0)
Share of other comprehensive income of investments accounted for using equity method	(39)	302
Total other comprehensive income	<u>(4,438)</u>	<u>70,092</u>
Total comprehensive income	<u>132,869</u>	<u>203,629</u>
Total comprehensive income attributable to:		
Owners of the parent company	132,783	203,566
Noncontrolling interests	86	63
Total	<u>132,869</u>	<u>203,629</u>

(3) Consolidated statement of changes in equity
For the year ended March 31, 2025

(Millions of yen)

	Equity attributable to owners of the parent company						Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total		
Balance as of April 1, 2024	26,783	49,928	808,062	(23,298)	122,544	984,020	1,028	985,048
Net profit	-	-	137,237	-	-	137,237	70	137,307
Other comprehensive income	-	-	-	-	(4,454)	(4,454)	15	(4,438)
Total comprehensive income	-	-	137,237	-	(4,454)	132,783	86	132,869
Share based remuneration transactions	-	-	-	-	123	123	-	123
Dividends	-	-	(38,040)	-	-	(38,040)	(20)	(38,060)
Changes in treasury shares	-	(26,308)	-	(8,501)	-	(34,809)	-	(34,809)
Transfer from other components of equity to retained earnings	-	-	9,089	-	(9,089)	-	-	-
Acquisition of NCI without change in control	-	6	-	-	-	6	(63)	(56)
Transfer from retained earnings to capital surplus	-	26,308	(26,308)	-	-	-	-	-
Total transactions with owners	-	6	(55,259)	(8,501)	(8,965)	(72,720)	(83)	(72,803)
Balance as of March 31, 2025	26,783	49,934	890,040	(31,799)	109,124	1,044,083	1,031	1,045,114

For the year ended March 31, 2026

(Millions of yen)

	Equity attributable to owners of the parent company					Total	Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity			
Balance as of April 1, 2025	26,783	49,934	890,040	(31,799)	109,124	1,044,083	1,031	1,045,114
Net profit	-	-	133,498	-	-	133,498	38	133,537
Other comprehensive income	-	-	-	-	70,067	70,067	24	70,092
Total comprehensive income	-	-	133,498	-	70,067	203,566	63	203,629
Share based remuneration transactions	-	19	-	-	(88)	(69)	-	(69)
Dividends	-	-	(39,667)	-	-	(39,667)	(19)	(39,687)
Changes in treasury shares	-	(77,835)	-	17,950	-	(59,884)	-	(59,884)
Transfer from other components of equity to retained earnings	-	-	5,952	-	(5,952)	-	-	-
Transfer from retained earnings to capital surplus	-	77,815	(77,815)	-	-	-	-	-
Others	-	-	-	-	-	-	0	0
Total transactions with owners	-	0	(111,530)	17,950	(6,041)	(99,622)	(18)	(99,640)
Balance as of March 31, 2026	26,783	49,934	912,008	(13,849)	173,150	1,148,027	1,075	1,149,103

(4) Consolidated statement of cash flows

(Millions of yen)

	For the year ended March 31, 2025	For the year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	185,329	184,976
Depreciation and amortization	65,595	70,677
Impairment losses	12,339	4,717
Increase (decrease) in defined benefit liabilities	1,048	(1,196)
Decrease (increase) in trade and other receivables	(3,791)	(4,670)
Decrease (increase) in inventories	(8,526)	(5,957)
Increase (decrease) in trade and other payables	2,369	332
Increase (decrease) in advances received	(413)	540
Interest and dividend income	2,849	3,214
Interest expenses paid	(809)	(1,036)
Income taxes (paid) refunded	(34,304)	(57,302)
Others	(3,779)	(2,111)
Net cash provided by (used in) operating activities	217,908	192,183
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(106,003)	(96,607)
Proceeds from sale of property, plant and equipment and intangible assets	208	4,534
Decrease (increase) in time deposits	(2,371)	(12,110)
Purchase of investment securities	(762)	(3,123)
Proceeds from sale of investment securities	55	8
Purchase of shares of subsidiaries and affiliates	(6,256)	(206)
Others	23	68
Net cash provided by (used in) investing activities	(115,105)	(107,436)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowing	109	-
Repayment of lease liabilities	(5,822)	(6,626)
Decrease (increase) in treasury shares	(35,062)	(60,287)
Cash dividends paid	(38,040)	(39,667)
Others	(75)	(15)
Net cash provided by (used in) financing activities	(78,890)	(106,597)
Effect of exchange rate changes on cash and cash equivalents	(2,837)	18,311
Net increase (decrease) in cash and cash equivalents	21,074	(3,538)
Cash and cash equivalents at the beginning of the period	342,269	363,344
Cash and cash equivalents at the end of the period	363,344	359,805

(Segment information)

(1) Outline of reportable segments

Reportable segments of the Group are determined as segments whose separate financial information is available among the constituent units of the Group and which are regularly used by the Board of Directors, the chief operating decision maker, to determine the allocation of management resources and to evaluate their business results.

The Group has divisions by product, and each division develops comprehensive domestic and overseas strategies for its products and conducts business activities.

The Group's segments are based on three product divisions, and its three reportable segments are the Industrial Tape segment, the Optronics segment and the Human Life segment. Each reportable segment is grouped into one operating segment based on similarities in products, markets, and other aspects.

Intersegment revenue is based on prevailing market prices.

Major products for each segment

Operating segment	Major products or business
Industrial Tape	Functional Base Products (bonding and joining products, protective materials, processing materials, automotive products, etc.)
Optronics	Information Fine Materials (optical films, etc.), Circuits Materials (CIS (Circuit Integrated Suspension), high-precision circuits, etc.)
Human Life	Life Science (oligonucleotide contract manufacturing business, nucleic acid synthesis materials, nucleic acid drug discovery, medical products, etc.), Membrane (high-polymer separation membrane), Personal Care Materials (functional film for hygienic materials, etc.)
Others	New Business, Other Products

(2) Information regarding revenue, profit or loss, assets, and other items by segments

Segment information regarding the Group's reportable segments is as follows.

For the year ended March 31, 2025

(Millions of yen)

	Reportable segments				Others	Total	Adjustment	Figures in consolidated statement of profit or loss
	Industrial Tape	Optronics	Human Life	Total				
Revenue from external customers	348,960	537,852	125,570	1,012,383	19	1,012,403	1,475	1,013,878
Intersegment revenue	2,869	4,141	6,841	13,851	-	13,851	(13,851)	-
Total segment revenue	351,829	541,993	132,411	1,026,234	19	1,026,254	(12,376)	1,013,878
Operating profit (loss)	45,864	173,117	(11,718)	207,262	(12,229)	195,033	(9,365)	185,667
Finance income								2,901
Finance expenses								(3,131)
Share of profit of investments accounted for using the equity method								(108)
Profit before income taxes								185,329
Segment assets	301,496	749,095	229,308	1,279,901	9,719	1,289,620	32,299	1,321,920
Other items:								
Depreciation and amortization	18,451	27,263	11,562	57,277	864	58,141	7,454	65,595
Impairment losses	885	2,016	4,042	6,945	5,211	12,156	183	12,339
Increase in property, plant and equipment and intangible assets	18,795	47,875	15,108	81,779	1,741	83,520	9,456	92,976

(Note) 1. Others is an operating segment that is not included in the reportable segments and consists of New Business.

2. Adjustment of operating profit (loss) amounted to (9,365) million yen includes other incomes (losses) not allocated to each operating segment.
3. Adjustment of segment assets amounted to 32,299 million yen includes Cash and cash equivalents, Property, plant and equipment and others not belonging to each operating segment.
4. As a result of changes in the management structure for the year ended March 31, 2026, some changes have been made to reporting segments. Such changes have been reflected in the figures for the year ended March 31, 2025.

For the year ended March 31, 2026

(Millions of yen)

	Reportable segments				Others	Total	Adjustment	Figures in consolidated statement of profit or loss
	Industrial Tape	Optronics	Human Life	Total				
Revenue from external customers	364,827	524,598	137,246	1,026,672	11	1,026,684	1,487	1,028,171
Intersegment revenue	1,780	3,213	6,455	11,448	-	11,448	(11,448)	-
Total segment revenue	366,607	527,812	143,702	1,038,121	11	1,038,132	(9,961)	1,028,171
Operating profit (loss)	51,662	149,871	(5,041)	196,492	(6,971)	189,521	(5,905)	183,615
Finance income								3,258
Finance expenses								(2,045)
Share of profit of investments accounted for using the equity method								147
Profit before income taxes								<u>184,976</u>
Segment assets	343,802	831,110	241,639	1,416,552	10,645	1,427,198	14,559	1,441,757
Other items:								
Depreciation and amortization	18,801	30,527	11,885	61,213	1,099	62,313	8,363	70,677
Impairment losses	1,476	1,389	1,520	4,385	59	4,445	272	4,717
Increase in property, plant and equipment and intangible assets	19,339	43,628	16,853	79,821	1,567	81,389	5,452	86,841

(Note) 1. Others is an operating segment that is not included in the reportable segments and consists of New Business.

2. Adjustment of operating profit (loss) amounted to (5,905) million yen includes other incomes (losses) not allocated to each operating segment.

3. Adjustment of segment assets amounted to 14,559 million yen includes Cash and cash equivalents, Property, plant and equipment and others not belonging to each operating segment.