



Supplementary Data of Consolidated Financial Statements
for the Third Quarter Ended December 31, 2024 (IFRS Basis)

January 27, 2025

NITTO DENKO CORPORATION

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(Note) In the amounts of money in this document, fractions below the shown figures are omitted. Percentages(%) are rounded to the nearest decimal point.

In this document, year-on-year changes from same period in the previous year are shown as YoY, quarter-on-quarter changes from the previous quarter are shown as QoQ.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

Business Results and Forecasts

(Millions of yen)

		Revenue	Operating Profit	Profit before Income Taxes	Net Profit attributable to owners of the parent company
3Q, FY2023 (Oct.-Dec.)	Results	244,556	47,856	47,784	37,384
9 months, FY2023 (Apr.-Dec.)		693,900	112,329	112,025	81,600
2H, FY2023 (Oct.-Mar.)		465,794	74,659	74,661	58,463
FY2023		915,139	139,132	138,901	102,679
2Q, FY2024 (Jul.-Sep.)		272,412	58,570	58,332	43,847
3Q, FY2024 (Oct.-Dec.)		256,562	43,667	43,913	28,713
	YoY (%)	4.9	(8.8)	(8.1)	(23.2)
	QoQ (%)	(5.8)	(25.4)	(24.7)	(34.5)
9 months, FY2024 (Apr.-Dec.)	Results	778,285	152,935	152,845	108,689
	YoY (%)	12.2	36.1	36.4	33.2
2H, FY2024 (Oct.-Mar.)	Forecasts as of Oct. 28	460,276	70,732	71,067	50,024
FY2024		982,000	180,000	180,000	130,000
2H, FY2024 (Oct.-Mar.)	Forecasts as of Jan. 27	483,276	75,732	76,067	55,024
FY2024		1,005,000	185,000	185,000	135,000

(Millions of yen)

		Capital Expenditure	Depreciation and Amortization	R&D Expenditure
FY2023	Results	83,445	60,811	43,485
9 months, FY2024 (Apr.-Dec.)		67,399	48,854	35,039
FY2024	Forecasts as of Oct. 28	110,000	66,000	44,000
	Forecasts as of Jan. 27	100,000	66,000	46,000

(Yen/1US\$)

Exchange Rate	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	Full-year
Results FY2023	135.1	143.5	149.1	146.9	143.9
Results FY2024	154.6	152.9	150.1	146.8	146.8
Forecasts FY2024 as of Oct. 28	140.0	140.0	140.0	140.0	146.8
Forecasts FY2024 as of Jan. 27	154.2	152.9	150.1	154.2	152.9

Revenue and Operating Profit by Segment

(Millions of yen)

		Results											Forecasts															
		FY2023							FY2024				FY2024 as of Oct. 28		FY2024 as of Jan. 27													
		1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	9 months (Apr.-Dec.)	4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)		9 months (Apr.-Dec.)	2H (Oct.-Mar.)	Full-year	4Q (Jan.-Mar.)		2H (Oct.-Mar.)			Full-year					
													YoY (%)	QoQ (%)	YoY (%)	YoY (%)	YoY (%)	YoY (%)	YoY (%)	QoQ (%)	YoY (%)	Change from Forecasts as of Oct. 28 (%)	YoY (%)	Change from Forecasts as of Oct. 28 (%)	YoY (%)	Change from Forecasts as of Oct. 28 (%)		
Industrial Tape	Revenue	78,266	87,817	166,084	89,263	255,347	82,387	171,650	337,735	86,500	92,244	178,745	91,266	2.2	(1.1)	270.011	5.7	177,254	356,000	83,988	1.9	(8.0)	175,254	2.1	(1.1)	354,000	4.8	(0.6)
	Operating Profit	7,335	10,054	17,390	12,524	29,914	8,781	21,306	38,696	11,338	14,036	25,375	12,480	(0.3)	(11.1)	37,855	26.5	21,124	46,500	6,644	(24.3)	(46.8)	19,124	(10.2)	(9.5)	44,500	15.0	(4.3)
Optronics	Information Fine Materials	86,753	95,520	182,273	95,763	278,037	87,897	183,660	365,934	105,227	108,444	213,672	103,094	7.7	(4.9)	316,767	13.9	170,827	384,500	87,232	(0.8)	(15.4)	190,327	3.6	11.4	404,000	10.4	5.1
	Circuit Materials	17,718	30,199	47,917	32,462	80,379	24,201	56,663	104,580	30,689	42,393	73,083	33,122	2.0	(21.9)	106,205	32.1	53,916	127,000	26,794	10.7	(19.1)	59,916	5.7	11.1	133,000	27.2	4.7
	Revenue	104,472	125,719	230,191	128,225	358,416	112,098	240,323	470,515	135,917	150,838	286,755	136,217	6.2	(9.7)	422,973	18.0	224,744	511,500	114,026	1.7	(16.3)	250,244	4.1	11.3	537,000	14.1	5.0
	Operating Profit	20,154	37,719	57,874	42,127	100,002	24,554	66,681	124,556	45,577	50,538	96,115	41,776	(0.8)	(17.3)	137,892	37.9	56,884	153,000	29,107	18.5	(30.3)	70,884	6.3	24.6	167,000	34.1	9.2
Human Life	Life Science	9,140	10,145	19,286	11,662	30,949	10,551	22,213	41,500	10,173	10,857	21,031	11,919	2.2	9.8	32,950	6.5	28,468	49,500	14,049	33.2	17.9	25,968	16.9	(8.8)	47,000	13.3	(5.1)
	Membrane	8,294	8,019	16,314	8,244	24,559	8,229	16,473	32,788	8,201	9,044	17,246	9,044	9.7	0.0	26,291	7.1	15,753	33,000	7,708	(6.3)	(14.8)	16,753	1.7	6.3	34,000	3.7	3.0
	Personal Care Materials	11,843	13,691	25,534	12,161	37,695	12,516	24,677	50,212	13,141	13,765	26,907	12,535	3.1	(8.9)	39,442	4.6	27,092	54,000	12,057	(3.7)	(3.8)	24,592	(0.3)	(9.2)	51,500	2.6	(4.6)
	Revenue	29,278	31,856	61,135	32,068	93,204	31,297	63,365	124,501	31,517	33,667	65,184	33,499	4.5	(0.5)	98,684	5.9	71,315	136,500	33,815	8.0	0.9	67,315	6.2	(5.6)	132,500	6.4	(2.9)
Operating Profit	(2,937)	(2,490)	(5,427)	(960)	(6,388)	(3,102)	(4,063)	(9,490)	(3,185)	(1,375)	(4,560)	(1,303)	-	-	(5,863)	-	3,560	(1,000)	863	-	-	(439)	-	-	(5,000)	-	-	
Others	Revenue	3	2	6	3	10	2	6	12	1	0	1	1	(56.3)	192.0	3	(65.0)	(1)	-	(3)	-	-	(1)	-	-	-	-	-
	Operating Profit	(1,284)	(1,621)	(2,906)	(1,379)	(4,286)	(1,375)	(2,755)	(5,661)	(1,756)	(1,831)	(3,587)	(6,897)	-	-	(10,484)	-	(3,912)	(7,500)	(2,015)	-	-	(8,912)	-	-	(12,500)	-	-
Adjustment	Revenue	(3,565)	(4,507)	(8,073)	(5,005)	(13,078)	(4,546)	(9,551)	(17,625)	(4,625)	(4,338)	(8,963)	(4,422)	-	-	(13,386)	-	(13,036)	(22,000)	(5,113)	-	-	(9,536)	-	-	(18,500)	-	-
	Operating Profit	(856)	(1,601)	(2,458)	(4,454)	(6,912)	(2,055)	(6,510)	(8,968)	(1,277)	(2,797)	(4,075)	(2,389)	-	-	(6,464)	-	(6,924)	(11,000)	(2,535)	-	-	(4,924)	-	-	(9,000)	-	-
Total	Revenue	208,455	240,888	449,344	244,556	693,900	221,238	465,794	915,139	249,310	272,412	521,723	256,562	4.9	(5.8)	778,285	12.2	460,276	982,000	226,714	2.5	(11.6)	483,276	3.8	5.0	1,005,000	9.8	2.3
	Operating Profit	22,411	42,061	64,472	47,856	112,329	26,803	74,659	139,132	50,696	58,570	109,267	43,667	(8.8)	(25.4)	152,935	36.1	70,732	180,000	32,064	19.6	(26.6)	75,732	1.4	7.1	185,000	33.0	2.8

(Yen/1US\$)

Exchange Rate	135.1	143.5	139.4	149.1	143.0	146.9	148.0	143.9	154.6	152.9	153.6	150.1	/	152.5	/	140.0	146.8	154.2	/	152.2	/	152.9	/	152.9	/	152.9	/	152.9
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(Note) As a result of changes in the management structure made in the second quarter fiscal year 2024, certain related businesses have been transferred from Industrial Tape to Optronics. Such changes have been reflected in the figures for FY2023 and 1Q of FY2024.

Segment Revenue by Location (Sell from)

(Millions of yen)

	3Q, FY2023 (Oct.-Dec.)					2Q, FY2024 (Jul.-Sep.)					3Q, FY2024 (Oct.-Dec.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	29,594	9,237	8,235	41,000	88,069	26,897	8,268	8,631	47,333	91,131	28,515	7,996	8,491	45,186	90,189
Information Fine Materials	4,655	-	-	89,459	94,115	7,050	-	-	100,388	107,439	4,015	-	-	98,198	102,214
Circuit Materials	17,188	-	-	14,841	32,030	18,732	-	-	23,176	41,909	12,834	-	-	19,824	32,658
Optronics	21,844	-	-	104,301	126,145	25,782	-	-	123,565	149,348	16,850	-	-	118,022	134,873
Life Science	1,022	9,428	0	-	10,450	1,112	8,461	4	-	9,578	1,154	9,429	0	-	10,584
Membrane	726	3,572	1,180	1,952	7,432	759	4,630	1,238	1,581	8,210	854	4,386	965	1,850	8,056
Personal Care Materials	-	1,015	10,912	210	12,138	-	940	12,665	126	13,733	-	880	11,461	168	12,510
Human Life	1,749	14,016	12,093	2,163	30,022	1,871	14,032	13,908	1,708	31,522	2,008	14,696	12,427	2,018	31,151
Others	0	3	-	-	3	-	0	-	-	0	0	1	-	-	1
Adjustment	315	-	-	-	315	400	9	-	-	410	346	(0)	-	-	346
Revenue Total	53,505	23,257	20,328	147,464	244,556	54,952	22,311	22,540	172,608	272,412	47,721	22,694	20,919	165,227	256,562

(%)

YoY					QoQ				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
(3.6)	(13.4)	3.1	10.2	2.4	6.0	(3.3)	(1.6)	(4.5)	(1.0)
(13.7)	-	-	9.8	8.6	(43.0)	-	-	(2.2)	(4.9)
(25.3)	-	-	33.6	2.0	(31.5)	-	-	(14.5)	(22.1)
(22.9)	-	-	13.2	6.9	(34.6)	-	-	(4.5)	(9.7)
12.9	0.0	919.1	-	1.3	3.7	11.4	(85.0)	-	10.5
17.5	22.8	(18.2)	(5.2)	8.4	12.5	(5.3)	(22.1)	17.0	(1.9)
-	(13.3)	5.0	(20.1)	3.1	-	(6.4)	(9.5)	32.4	(8.9)
14.8	4.8	2.8	(6.7)	3.8	7.3	4.7	(10.6)	18.1	(1.2)
(96.0)	(44.5)	-	-	(56.3)	-	185.8	-	-	192.0
9.8	-	-	-	9.8	(13.4)	-	-	-	(15.5)
(10.8)	(2.4)	2.9	12.0	4.9	(13.2)	1.7	(7.2)	(4.3)	(5.8)

(Millions of yen)

	9 months, FY2023 (Apr.-Dec.)					9 months, FY2024 (Apr.-Dec.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	83,000	27,462	25,704	115,868	252,036	81,119	25,283	26,190	134,137	266,731
Information Fine Materials	11,795	-	-	262,278	274,074	18,061	-	-	295,789	313,851
Circuit Materials	40,463	-	-	38,919	79,383	45,057	-	-	59,653	104,710
Optronics	52,259	-	-	301,198	353,457	63,119	-	-	355,442	418,562
Life Science	2,967	24,386	4	-	27,358	3,148	26,051	5	-	29,205
Membrane	2,034	10,341	3,703	6,585	22,664	2,211	12,824	3,536	4,886	23,460
Personal Care Materials	-	3,323	33,699	429	37,452	-	2,805	36,104	381	39,290
Human Life	5,002	38,051	37,407	7,014	87,475	5,360	41,681	39,646	5,267	91,956
Others	1	8	-	-	10	0	3	-	-	3
Adjustment	920	-	-	-	920	1,021	9	-	-	1,031
Revenue Total	141,185	65,522	63,112	424,081	693,900	150,621	66,978	65,837	494,848	778,285

(%)

YoY				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
(2.3)	(7.9)	1.9	15.8	5.8
53.1	-	-	12.8	14.5
11.4	-	-	53.3	31.9
20.8	-	-	18.0	18.4
6.1	6.8	26.2	-	6.8
8.7	24.0	(4.5)	(25.8)	3.5
-	(15.6)	7.1	(11.3)	4.9
7.2	9.5	6.0	(24.9)	5.1
(98.0)	(57.7)	-	-	(65.0)
10.9	-	-	-	12.0
6.7	2.2	4.3	16.7	12.2

- (Note) 1. Major countries or regions excluding Japan are represented as follows:
Americas : U.S.A., Mexico, Brazil
Europe (EMEA) : Belgium, France, Germany, Sweden, Turkey, Africa
Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam
2. As a result of changes in the management structure made in the second quarter fiscal year 2024, certain related businesses have been transferred from Industrial Tape to Optronics.
Such changes have been reflected in the figures for FY2023 and 1Q of FY2024.

Revenue to Customers outside Japan

(Millions of yen)

	3Q, FY2023 (Oct.-Dec.)					2Q, FY2024 (Jul.-Sep.)					3Q, FY2024 (Oct.-Dec.)							
	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
			China						China						China			
Revenue to Customers outside Japan	20,466	20,740	161,209	84,090	872	203,289	19,433	22,598	188,744	110,269	1,109	231,885	18,413	22,157	175,534	108,022	1,063	217,168
Consolidated Revenue						244,556						272,412						256,562
Ratio to Consolidated Revenue	8.4	8.5	65.9	34.4	0.4	83.1	7.1	8.3	69.3	40.5	0.4	85.1	7.2	8.6	68.4	42.1	0.4	84.6

(%)

YoY					QoQ						
Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
		China						China			
(10.0)	6.8	8.9	28.5	21.9	6.8	(5.2)	(2.0)	(7.0)	(2.0)	(4.2)	(6.3)
					4.9						(5.8)
(1.2)	0.1	2.5	7.7	0.0	1.5	0.1	0.3	(0.9)	1.6	0.0	(0.5)

(pt)

(Millions of yen)

	9 months, FY2023 (Apr.-Dec.)					9 months, FY2024 (Apr.-Dec.)											
	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total					
			China						China								
Revenue to Customers outside Japan	61,224	61,711	453,465	248,340	3,525	579,927	57,915	66,604	530,095	310,682	3,365	657,980					
Consolidated Revenue						693,900						778,285					
Ratio to Consolidated Revenue	8.8	8.9	65.4	35.8	0.5	83.6						7.4	8.6	68.1	39.9	0.4	84.5

(%)

YoY					
Americas	Europe	Asia & Oceania		Others	Total
		China			
(5.4)	7.9	16.9	25.1	(4.5)	13.5
					12.2
(1.4)	(0.3)	2.7	4.1	(0.1)	0.9

(pt)

- (Note)
- Major countries or regions are represented as follows:
Americas : U.S.A., Mexico, Brazil
Europe: Belgium, France, Germany, Sweden, Turkey
Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam
Others: African countries
 - Revenue to customers outside Japan is the revenue from customers outside Japan by the Company and its consolidated subsidiaries.