



# Supplementary Data of Consolidated Financial Statements

## for the Second Quarter Ended September 30, 2023 (IFRS Basis)

October 26, 2023

**NITTO DENKO CORPORATION**

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(Note) In the amounts of money in this document, fractions below the shown figures are omitted. Percentages(%) are rounded to the nearest decimal point.

In this document, year-on-year changes from same period in the previous year are shown as YoY, quarter-on-quarter changes from the previous quarter are shown as QoQ, and half-on-half changes from the previous half are shown as HoH.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

## Business Results and Forecasts

(Millions of yen)

		Revenue	Operating Profit	Profit before Income Taxes	Net Profit attributable to owners of the parent company
2Q, FY2022 (Jul.-Sep.)	Results	<b>268,540</b>	<b>53,758</b>	<b>53,360</b>	<b>36,959</b>
1H, FY2022 (Apr.-Sep.)		<b>484,909</b>	<b>92,279</b>	<b>92,035</b>	<b>63,398</b>
2H, FY2022 (Oct.-Mar.)		<b>444,127</b>	<b>54,894</b>	<b>54,805</b>	<b>45,774</b>
1Q, FY2023 (Apr.-Jun.)		<b>208,455</b>	<b>22,411</b>	<b>22,176</b>	<b>15,168</b>
2Q, FY2023 (Jul.-Sep.)		<b>240,888</b>	<b>42,061</b>	<b>42,064</b>	<b>29,048</b>
	YoY (%)	<b>(10.3)</b>	<b>(21.8)</b>	<b>(21.2)</b>	<b>(21.4)</b>
	QoQ (%)	<b>15.6</b>	<b>87.7</b>	<b>89.7</b>	<b>91.5</b>
1H, FY2023 (Apr.-Sep.)	Results	<b>449,344</b>	<b>64,472</b>	<b>64,240</b>	<b>44,216</b>
	YoY (%)	<b>(7.3)</b>	<b>(30.1)</b>	<b>(30.2)</b>	<b>(30.3)</b>
	Change from Forecasts as of Jul. 26 (%)	<b>2.1</b>	<b>4.0</b>	<b>3.6</b>	<b>0.5</b>
1H, FY2023 (Apr.-Sep.)	Forecasts as of Jul. 26	<b>440,000</b>	<b>62,000</b>	<b>62,000</b>	<b>44,000</b>
2H, FY2023 (Oct.-Mar.)		<b>495,000</b>	<b>88,000</b>	<b>88,000</b>	<b>66,000</b>
FY2023		<b>935,000</b>	<b>150,000</b>	<b>150,000</b>	<b>110,000</b>
2H, FY2023 (Oct.-Mar.)	Forecasts as of Oct. 26	<b>470,655</b>	<b>75,527</b>	<b>75,759</b>	<b>55,783</b>
FY2023		<b>920,000</b>	<b>140,000</b>	<b>140,000</b>	<b>100,000</b>

(Millions of yen)

		Capital Expenditure	Depreciation and Amortization	R&D Expenditure
FY2022	Results	<b>50,789</b>	<b>57,362</b>	<b>40,175</b>
1H, FY2023 (Apr.-Sep.)		<b>40,591</b>	<b>29,901</b>	<b>21,870</b>
FY2023	Forecasts as of Jul. 26	<b>100,000</b>	<b>60,000</b>	<b>44,000</b>
	Forecasts as of Oct. 26	<b>100,000</b>	<b>60,000</b>	<b>44,000</b>

(Yen/1US\$)

Exchange Rate	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	Full-year
Results FY2022	<b>126.0</b>	<b>136.6</b>	<b>144.0</b>	<b>132.7</b>	<b>134.7</b>
Results FY2023	<b>135.1</b>	<b>143.5</b>	/	/	/
Forecasts FY2023 as of Jul. 26	/	<b>144.9</b>	<b>130.0</b>	<b>130.0</b>	<b>135.0</b>
Forecasts FY2023 as of Oct. 26	/	/	<b>140.0</b>	<b>140.0</b>	<b>139.7</b>

## Revenue and Operating Profit by Segment

(Millions of yen)

		Results														Forecasts								
		FY2022							FY2023							FY2023 as of Jul. 26			FY2023 as of Oct. 26					
		1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)		1H (Apr.-Sep.)			1H (Apr.-Sep.)	2H (Oct.-Mar.)	Full-year	2H (Oct.-Mar.)		Full-year				
										YoY (%)	QoQ (%)	YoY (%)	Change from Forecasts as of Jul. 26 (%)	YoY (%)				Change from Forecasts as of Jul. 26 (%)	YoY (%)	Change from Forecasts as of Jul. 26 (%)				
Industrial Tape	Revenue	81,445	91,100	172,545	92,277	78,121	170,399	342,944	80,693	90,806	(0.3)	12.5	171,499	(0.6)	3.3	166,000	172,000	338,000	176,000	3.3	2.3	347,500	1.3	2.8
	Operating Profit	8,328	8,283	16,611	7,672	2,933	10,605	27,217	7,457	10,164	22.7	36.3	17,622	6.1	0.7	17,500	20,000	37,500	20,877	96.9	4.4	38,500	41.5	2.7
Optronics	Information Fine Materials	84,804	111,709	196,513	104,959	66,353	171,313	367,827	86,645	95,389	(14.6)	10.1	182,034	(7.4)	1.7	179,000	188,500	367,500	185,465	8.3	(1.6)	367,500	(0.1)	0.0
	Circuit Materials	26,627	35,251	61,879	30,632	22,094	52,726	114,605	17,718	30,199	(14.3)	70.4	47,917	(22.6)	4.2	46,000	64,500	110,500	52,082	(1.2)	(19.3)	100,000	(12.7)	(9.5)
	Revenue	111,432	146,960	258,393	135,592	88,448	224,040	482,433	104,363	125,588	(14.5)	20.3	229,952	(11.0)	2.2	225,000	253,000	478,000	237,547	6.0	(6.1)	467,500	(3.1)	(2.2)
	Operating Profit	25,134	46,351	71,485	41,277	14,678	55,956	127,441	20,032	37,610	(18.9)	87.7	57,642	(19.4)	6.7	54,000	69,500	123,500	62,357	11.4	(10.3)	120,000	(5.8)	(2.8)
Human Life	Life Science	17,945	12,127	30,072	13,231	10,455	23,686	53,758	9,140	10,145	(16.3)	11.0	19,286	(35.9)	(10.3)	21,500	30,000	51,500	24,713	4.3	(17.6)	44,000	(18.2)	(14.6)
	Membrane	7,840	9,067	16,907	8,989	7,365	16,355	33,262	8,294	8,019	(11.5)	(3.3)	16,314	(3.5)	2.0	16,000	15,500	31,500	16,685	2.0	7.6	33,000	(0.8)	4.8
	Personal Care Materials	2,194	14,548	16,743	13,306	11,564	24,871	41,614	11,843	13,691	(5.9)	15.6	25,534	52.5	2.1	25,000	32,000	57,000	28,965	16.5	(9.5)	54,500	31.0	(4.4)
	Revenue	27,979	35,743	63,722	35,527	29,385	64,913	128,636	29,278	31,856	(10.9)	8.8	61,135	(4.1)	(2.2)	62,500	77,500	140,000	70,364	8.4	(9.2)	131,500	2.2	(6.1)
Operating Profit	5,043	190	5,234	1,056	(5,771)	(4,714)	519	(2,937)	(2,490)	-	-	(5,427)	-	-	(4,000)	6,500	2,500	427	-	(93.4)	(5,000)	-	-	
Others	Revenue	2	0	3	6	4	10	13	3	2	129.1	(42.1)	6	100.5	-	-	-	(6)	-	-	-	-	-	-
	Operating Profit	(868)	(914)	(1,782)	(1,031)	(1,078)	(2,110)	(3,892)	(1,284)	(1,621)	-	-	(2,906)	-	-	(3,000)	(2,500)	(5,500)	(2,593)	-	-	(5,500)	-	-
Adjustment	Revenue	(4,491)	(5,264)	(9,755)	(9,333)	(5,902)	(15,236)	(24,991)	(5,884)	(7,365)	-	-	(13,249)	-	-	(13,500)	(7,500)	(21,000)	(13,250)	-	-	(26,500)	-	-
	Operating Profit	882	(152)	730	(3,536)	(1,306)	(4,843)	(4,112)	(856)	(1,601)	-	-	(2,458)	-	-	(2,500)	(5,500)	(8,000)	(5,541)	-	-	(8,000)	-	-
Total	Revenue	216,368	268,540	484,909	254,070	190,057	444,127	929,036	208,455	240,888	(10.3)	15.6	449,344	(7.3)	4.1	440,000	495,000	935,000	470,655	6.0	(4.9)	920,000	(1.0)	(1.6)
	Operating Profit	38,520	53,758	92,279	45,439	9,455	54,894	147,173	22,411	42,061	(21.8)	87.7	64,472	(30.1)	4.0	62,000	88,000	150,000	75,527	37.6	(14.2)	140,000	(4.9)	(6.7)

(Yen/US\$)

Exchange Rate	126.0	136.6	131.3	144.0	132.7	138.4	134.7	135.1	143.5	139.4	140.0	130.0	135.0	140.0	139.7
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(Note) From FY2023, some changes have been made to reporting segments as follows.

1. The name of Flexible Printed Circuits has been changed to Circuit Materials.
  2. The plastic optical cable business has been transferred from Others to Circuit Materials of Optronics.
  3. Certain related businesses has been transferred from Personal Care Materials of Human Life to Industrial Tape.
  4. Certain business included in Adjustment has been transferred to Others.
- Such changes have been reflected in the figures for FY2022.

## Segment Revenue by Location (Sell from)

(Millions of yen)

	2Q, FY2022 (Jul.-Sep.)					1Q, FY2023 (Apr.-Jun.)					2Q, FY2023 (Jul.-Sep.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	29,587	9,898	7,807	42,498	89,793	26,129	8,675	8,815	35,887	79,508	27,276	9,549	8,653	44,172	89,651
Information Fine Materials	6,166	-	-	103,940	110,107	3,946	-	-	79,728	83,674	3,193	-	-	87,898	91,092
Circuit Materials	16,623	-	-	18,058	34,682	7,492	-	-	9,948	17,440	15,782	-	-	14,129	29,912
Optronics	22,790	-	-	121,998	144,789	11,438	-	-	89,676	101,115	18,976	-	-	102,027	121,004
Life Science	1,100	9,958	0	-	11,058	905	7,134	0	-	8,039	1,039	7,824	3	-	8,867
Membrane	567	3,423	1,424	2,666	8,082	624	3,893	1,099	2,163	7,781	683	2,874	1,423	2,468	7,450
Personal Care Materials	0	1,151	13,184	137	14,474	-	1,154	10,488	104	11,747	-	1,153	12,297	114	13,566
Human Life	1,668	14,532	14,609	2,804	33,616	1,529	12,182	11,588	2,268	27,568	1,723	11,852	13,725	2,583	29,885
Others	0	0	-	-	0	0	3	-	-	3	0	1	-	-	2
Adjustment	340	-	-	-	340	259	-	-	-	259	345	-	-	-	345
Revenue Total	54,388	24,431	22,417	167,302	268,540	39,358	20,860	20,404	127,832	208,455	48,321	21,403	22,378	148,784	240,888

( % )

YoY					QoQ				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
(7.8)	(3.5)	10.8	3.9	(0.2)	4.4	10.1	(1.8)	23.1	12.8
(48.2)	-	-	(15.4)	(17.3)	(19.1)	-	-	10.2	8.9
(5.1)	-	-	(21.8)	(13.8)	110.6	-	-	42.0	71.5
(16.7)	-	-	(16.4)	(16.4)	65.9	-	-	13.8	19.7
(5.5)	(21.4)	8240.9	-	(19.8)	14.9	9.7	690.9	-	10.3
20.4	(16.0)	(0.1)	(7.4)	(7.8)	9.5	(26.2)	29.5	14.1	(4.2)
-	0.2	(6.7)	(16.8)	(6.3)	-	(0.0)	17.2	9.7	15.5
3.3	(18.4)	(6.1)	(7.9)	(11.1)	12.7	(2.7)	18.4	13.9	8.4
(33.3)	2943.4	-	-	129.1	100.0	(54.4)	-	-	(42.1)
1.4	-	-	-	1.4	32.9	-	-	-	32.9
(11.2)	(12.4)	(0.2)	(11.1)	(10.3)	22.8	2.6	9.7	16.4	15.6

(Millions of yen)

	1H, FY2022 (Apr.-Sep.)					2H, FY2022 (Oct.-Mar.)					1H, FY2023 (Apr.-Sep.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	57,342	18,867	15,904	78,166	170,280	56,864	20,744	16,224	74,010	167,843	53,406	18,224	17,469	80,060	169,160
Information Fine Materials	12,838	-	-	180,809	193,647	10,990	-	-	151,868	162,859	7,140	-	-	167,626	174,766
Circuit Materials	28,215	-	-	32,641	60,856	26,161	-	-	25,806	51,968	23,275	-	-	24,077	47,353
Optronics	41,053	-	-	213,450	254,503	37,152	-	-	177,675	214,827	30,415	-	-	191,704	222,119
Life Science	2,083	25,679	2	-	27,765	2,295	19,104	0	-	21,400	1,944	14,958	4	-	16,907
Membrane	1,152	6,577	2,698	4,700	15,128	1,424	6,323	2,828	3,979	14,556	1,307	6,768	2,523	4,632	15,231
Personal Care Materials	0	1,151	15,365	137	16,655	-	2,270	22,165	363	24,799	-	2,308	22,786	219	25,314
Human Life	3,237	33,408	18,066	4,838	59,549	3,720	27,699	24,993	4,343	60,756	3,252	24,035	25,314	4,851	57,453
Others	1	1	-	-	3	1	8	-	-	10	0	5	-	-	6
Adjustment	571	-	-	-	571	688	-	-	-	688	604	-	-	-	604
Revenue Total	102,205	52,277	33,970	296,455	484,909	98,428	48,453	41,217	256,028	444,127	87,679	42,264	42,783	276,616	449,344

( % )

YoY					HoH				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
(6.9)	(3.4)	9.8	2.4	(0.7)	(6.1)	(12.1)	7.7	8.2	0.8
(44.4)	-	-	(7.3)	(9.8)	(35.0)	-	-	10.4	7.3
(17.5)	-	-	(26.2)	(22.2)	(11.0)	-	-	(6.7)	(8.9)
(25.9)	-	-	(10.2)	(12.7)	(18.1)	-	-	7.9	3.4
(6.7)	(41.7)	75.5	-	(39.1)	(15.3)	(21.7)	11711.4	-	(21.0)
13.5	2.9	(6.5)	(1.4)	0.7	(8.2)	7.0	(10.8)	16.4	4.6
-	100.5	48.3	59.0	52.0	-	1.6	2.8	(39.6)	2.1
0.5	(28.1)	40.1	0.3	(3.5)	(12.6)	(13.2)	1.3	11.7	(5.4)
(46.3)	291.2	-	-	100.5	(50.0)	(42.6)	-	-	(43.8)
5.9	-	-	-	5.9	(12.2)	-	-	-	(12.2)
(14.2)	(19.2)	25.9	(6.7)	(7.3)	(10.9)	(12.8)	3.8	8.0	1.2

- (Note) 1. Major countries or regions excluding Japan are represented as follows:  
Americas : U.S.A., Mexico, Brazil  
Europe (EMEA) : Belgium, France, Germany, Sweden, Turkey, Africa  
Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

2. From FY2023, some changes have been made to reporting segments as follows.  
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2. The plastic optical cable business has been transferred from Others to Circuit Materials of Optronics.  
3. Certain related businesses has been transferred from Personal Care Materials of Human Life to Industrial Tape.  
4. Certain business included in Adjustment has been transferred to Others.  
Such changes have been reflected in the figures for FY2022.

## Revenue to Customers outside Japan

(Millions of yen)

	2Q, FY2022 (Jul.-Sep.)					1Q, FY2023 (Apr.-Jun.)					2Q, FY2023 (Jul.-Sep.)							
	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
			China						China						China			
Revenue to Customers outside Japan	23,455	21,436	177,902	100,758	1,296	224,091	20,079	19,562	131,509	75,055	1,203	172,355	20,679	21,409	160,745	89,194	1,449	204,283
Consolidated Revenue						268,540						208,455						240,888

(%)

Ratio to Consolidated Revenue	8.7	8.0	66.2	37.5	0.5	83.4	9.6	9.4	63.1	36.0	0.6	82.7	8.6	8.9	66.7	37.0	0.6	84.8
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(%)

YoY					QoQ						
Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
		China						China			
(11.8)	(0.1)	(9.6)	(11.5)	11.8	(8.8)	3.0	9.4	22.2	18.8	20.4	18.5
					(10.3)						15.6

(pt)

(0.1)	0.9	0.5	(0.5)	0.1	1.4	(1.0)	(0.5)	3.6	1.0	0.0	2.1
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(Millions of yen)

	1H, FY2022 (Apr.-Sep.)					2H, FY2022 (Oct.-Mar.)					1H, FY2023 (Apr.-Sep.)							
	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
			China						China						China			
Revenue to Customers outside Japan	48,705	34,204	314,073	174,021	1,912	398,896	45,074	42,274	276,583	153,981	1,857	365,789	40,758	40,971	292,255	164,250	2,653	376,638
Consolidated Revenue						484,909						444,127						449,344

(%)

Ratio to Consolidated Revenue	10.0	7.1	64.8	35.9	0.4	82.3	10.1	9.5	62.3	34.7	0.4	82.4	9.1	9.1	65.0	36.6	0.6	83.8
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(%)

YoY					HoH						
Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
		China						China			
(16.3)	19.8	(6.9)	(5.6)	38.8	(5.6)	(9.6)	(3.1)	5.7	6.7	42.9	3.0
					(7.3)						1.2

(pt)

(0.9)	2.0	0.2	0.7	0.2	1.5	(1.0)	(0.4)	2.7	1.9	0.2	1.4
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- (Note)
- Major countries or regions are represented as follows:  
Americas : U.S.A., Mexico, Brazil  
Europe: Belgium, France, Germany, Sweden, Turkey  
Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam  
Others: African countries
  - Revenue to customers outside Japan is the revenue from customers outside Japan by the Company and its consolidated subsidiaries.