



Supplementary Data of Consolidated Financial Statements for the first quarter ended June 30, 2019

July 26, 2019
NITTO DENKO CORPORATION

CONTENTS

	Page
◆ Business Results	1
◆ Segment Information	2
◆ Segment Information By Geographic Area	3
<u>Revenue to customers outside Japan</u>	

(Note) In the amounts of money in this material, fractions below the shown figures are omitted.
Percentages(%) are rounded to the nearest decimal point.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

Business Results

(Unit: Yen in Millions, () upper line: % of change from the previous year, () lower line: % of change from the previous quarter)

		Revenue	Operating Income	Net Income
1Q, FY2017 (Apr.-Jun.)	Results	201,449	30,339	20,369
1Q, FY2018 (Apr.-Jun.)	Results	192,917	26,540	17,188
4Q, FY2018 (Jan.-Mar.)	Results	176,322	8,653	5,871
1Q, FY2019 (Apr.-Jun.)	Results	177,238 (-8.1) (0.5)	14,877 (-43.9) (71.9)	10,293 (-40.1) (75.3)

(Yen in Millions)

(Yen/1US\$)

		Depreciation Expenses	Capital Investment	R&D Expenditures	Exchange Rate
1Q, FY2019 (Apr.-Jun.)	Results	12,331	19,901	8,078	110.7

* The Depreciation Expenses contain the depreciation of the right-of-use assets under IFRS 16.

TOPICS

◆ **Nitto's Organic Solvent-free* Double-Coated Adhesive Tape won the 46th Environment Award's Excellent Award Category**

The 46th Environment Award, hosted by the National Institute for Environmental Studies and the major Japanese industrial daily Nikkan Kogyo Shimbun with support from the Ministry of the Environment, selected Nitto's Organic Solvent-free Double-Coated Adhesive Tape which has contributed to improvement or preservation of global environment, for its category of Excellent Award.

The award-winning tape succeeded in terminating the organic solvent, by substituting conventional adhesive for a newly developed emulsion-type adhesive and has been used in various fields such as automobiles, home appliances, and housing materials.

* Organic Solvent: A type of VOC (Volatile Organic Compound) . Nitto's emulsion-type double-coated adhesive tapes are 100% free of the organic solvent.

◆ **Launch of Bisono[®] Tape 2mg, a Transdermal Patch Containing a β_1 Blocker**

Bisono[®] Tape 2mg (non-proprietary name: bisoprolol), transdermal patches containing a β_1 blocker that were co-developed by Nitto and Toa Eiyo Ltd. has been launched by Toa Eiyo and Astellas Pharma Inc.

Bisono[®] Tape 4mg and Bisono[®] Tape 8mg were launched in September 2013 as medication for essential hypertension (mild to moderate cases). Furthermore, additional approval for efficacy in atrial fibrillation was received in January 2019 and the formulation was improved for better water-resistant adhesion. The new Bisono[®] Tape 2mg with efficacy in atrial fibrillation will enable even finer dose adjustments in atrial fibrillation treatment.

Segment Information

Revenue & Operating Income by Segment

(Yen in Millions)

		Results					Forecasts				
		1Q, FY2018	1H, FY2018	FY2018	1Q, FY2019		1H, FY2019		FY2019		
						YoY (%)		YoY (%)		YoY (%)	
Industrial Tape	Functional Base Products	47,207	99,027	194,655	43,550	92.3	99,000	100.0	206,000	105.8	
	Transportation	40,239	81,347	160,622	36,084	89.7	75,000	92.2	154,000	95.9	
	Revenue	87,447	180,375	355,277	79,635	91.1	174,000	96.5	360,000	101.3	
	Operating Income	8,008	17,454	31,081	5,508	68.8	17,500	100.3	40,000	128.7	
Optronics	Information Fine Materials	85,004	189,023	389,372	81,575	96.0	172,000	91.0	364,000	93.5	
	Flexible Printed Circuits	10,853	22,227	40,692	9,794	90.2	21,000	94.5	46,000	113.0	
	Revenue	95,858	211,250	430,065	91,369	95.3	193,000	91.4	410,000	95.3	
	Operating Income	11,735	28,953	61,993	11,110	94.7	15,500	53.5	50,000	80.7	
Life Science	Revenue	11,200	16,738	29,958	5,856	52.3	12,500	74.7	26,500	88.5	
	Operating Income	4,866	3,055	1,920	-1,424	-	-3,000	-	0	0.0	
Others	Revenue	6,287	12,378	26,326	7,639	121.5	14,000	113.1	28,500	108.3	
	Operating Income	-346	-777	-1,970	-41	-	-1,000	-	-1,500	-	
Elimination & Corporate	Revenue	-7,877	-17,064	-35,131	-7,261	-	-15,500	-	-35,000	-	
	Operating Income	2,276	2,680	-247	-276	-	-1,000	-	-3,500	-	
Total	Revenue	192,917	403,678	806,495	177,238	91.9	378,000	93.6	790,000	98.0	
	Operating Income	26,540	51,365	92,777	14,877	56.1	28,000	54.5	85,000	91.6	

*1 From fiscal year 2019, Processing Materials has been transferred from Optronics to Functional Base Products of Industrial Tape, and the changes are reflected in the figures for the fiscal year 2018.

*2 The consolidated full-year forecasts for the fiscal year 2019 have not been changed from those announced in the consolidated financial statements dated April 26, 2019.

Segment Information by Geographic Area

(Yen in Millions)

		Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Eliminations & Corporate	Consolidated Total
1Q 2018	Revenue to Outside Customers	43,959	23,191	11,609	114,157	192,917	-	192,917
	Inter-segment Revenue or Transfers	83,115	2,750	1,024	7,650	94,541	-94,541	-
	Revenue Total	127,074	25,941	12,634	121,808	287,459	-94,541	192,917
	Operating Income	14,694	7,009	1,021	5,583	28,308	-1,767	26,540

		Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Eliminations & Corporate	Consolidated Total
1Q 2019	Revenue to Outside Customers	38,476	17,742	10,814	110,205	177,238	-	177,238
	Inter-segment Revenue or Transfers	84,498	2,408	966	10,685	98,559	-98,559	-
	Revenue Total	122,974	20,151	11,781	120,890	275,798	-98,559	177,238
	Operating Income	6,449	526	991	9,806	17,773	-2,896	14,877

Note: Major countries or regions excluding Japan are represented as follows:
 Americas : U.S.A., Mexico, Brazil
 Europe (EMEA) : Belgium, France, Germany, Sweden, Turkey, Africa
 Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand

Revenue to Customers Outside Japan

(Yen in Millions)

		Americas	Europe	Asia & Oceania	Others	Total
1Q 2018	Revenue to Customers Outside Japan	21,618	12,487	111,710	277	146,093
	Consolidated Revenue	/				192,917
	Ratio to Consolidated Sales	11.2%	6.5%	57.9%	0.1%	75.7%

		Americas	Europe	Asia & Oceania	Others	Total
1Q 2019	Revenue to Customers Outside Japan	15,233	12,315	108,734	302	136,586
	Consolidated Revenue	/				177,238
	Ratio to Consolidated Sales	8.6%	6.9%	61.3%	0.2%	77.1%

Note: Major countries or regions are represented as follows:
 Americas : U.S.A., Mexico, Brazil
 Europe: Belgium, France, Germany, Sweden, Turkey
 Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand
 Others: African countries