



Supplementary Data of Consolidated Financial Statements for the year ended March 31, 2018

April 27, 2018
NITTO DENKO CORPORATION

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(Note) In the amounts of money in this material, fractions below the shown figures are omitted.
Percentages(%) are rounded to the nearest decimal point.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

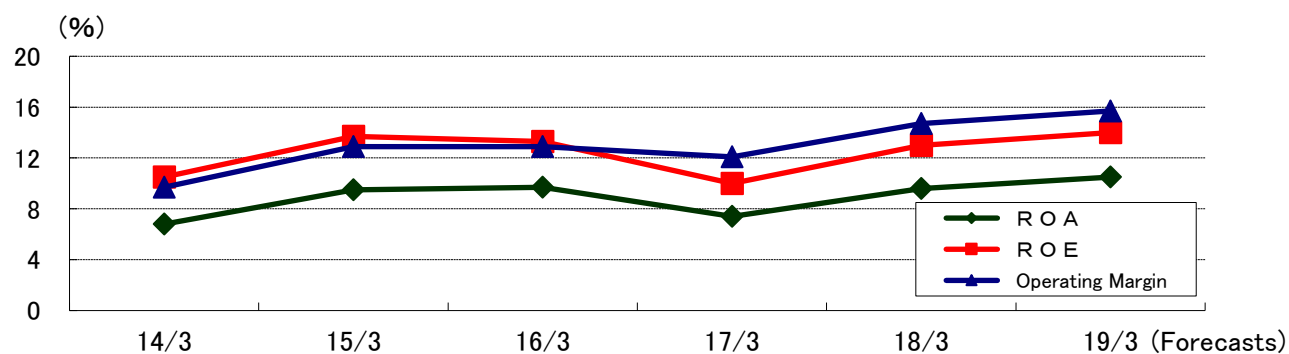
Summary of Results and Forecasts

	Unit	Consolidated Results		Consolidated Forecasts
		FY2016	FY2017	FY2018
Revenue	¥million	767,710	856,262	860,000
Operating income	¥million	92,589	125,722	135,000
Net income	¥million	63,690	87,463	100,000
Earnings per share	¥	390.94	538.99	636.37
Dividend payout ratio	%	38.4	29.7	28.3
ROA	%	7.4	9.6	10.5
ROE	%	10.0	13.0	14.0
Operating profit to revenue	%	12.1	14.7	15.7
Shareholders' equity to total assets	%	74.3	73.9	76.2
Depreciation expenses	¥million	48,556	49,283	48,500
Capital investment	¥million	36,538	47,193	70,000
R & D expenditures	¥million	30,366	31,243	33,000
Exchange rate (average rate)	¥/\$	108.9	110.8	107.0

* The above figures are based on International Financial Reporting Standards (IFRS).

* ROA are calculated as follow ; net income attributable to owners of the parent company / total assets

Management Indices (Consolidated)



* The above figures from 14/3 are based on International Financial Reporting Standards (IFRS).

Business Results and Forecasts

(Unit: Millions of yen)

		Revenue	Operating income	Income before income taxes	Net income
1H, FY2016	Results	354,978	29,293	28,851	20,733
2H, FY2016		412,731	63,295	62,940	42,956
FY2016		767,710	92,589	91,791	63,690
1H, FY2017	Results	427,052	68,242	68,352	47,598
2H, FY2017		429,209	57,480	57,815	39,864
FY2017		856,262	125,722	126,168	87,463
1H, FY2018	Forecast	405,000	60,000	60,000	42,000
FY2018		860,000	135,000	135,000	100,000

* The above figures are based on International Financial Reporting Standards (IFRS).

TOPICS

News Release in FY2017

April 2017

- ◆“HARU stuck-on design;” wins the 2017 Red Dot Award for Product Design
- ◆Announcement of Change (Resignation) in Representative Director

May 2017

- ◆Nitto Awarded the “Prime Minister’s Prize” at the 2017 National Commendation for Invention
- ◆Nitto, the First Japanese Title Sponsor for the ATP Finals

July 2017

- ◆Manufacturing Capacity Expansion for Oligonucleotide Active Pharmaceutical Ingredients in US

September 2017

- ◆Nitto Enters the New Plastic Optical Cable Business

October 2017

- ◆Joint Development of Wireless Charging System for Hearing Instruments
- ◆New Promotion Movie “Behind Smiles (London Production)” Released

November 2017

- ◆Technical Partnership with the Hangzhou Jinjiang Group for Large-Scale Polarizing Film
- ◆New ads linked to Nitto ATP Finals placed in UK and Japan

December 2017

- ◆A Word of Thanks for your Support to the Nitto ATP Finals and Report on Nitto’s Charity Program

January 2018

- ◆Nitto Selected as Top 100 Global IP/Patents-Related Innovators for Seven Years in a Row

February 2018

- ◆Nitto and Sumitomo Dainippon Pharma Announce Positive Topline Results from Phase 3 Study Evaluating Transdermal Patch Formulation of Atypical Antipsychotic LONASEN®

March 2018

- ◆IND application of ND-L02-s0201 allowed to proceed for idiopathic pulmonary fibrosis indication by the FDA

Segment Information

Revenue & OP by Segment

(Yen in millions)

		Results						
		FY2016	1H, FY2017	Q3 (Oct.-Dec.)	Q4 (Jan.-Mar.)	2H, FY2017	FY2017	Y-o-Y (%)
Industrial Tape	Functional base products	186,187	103,224	57,031	49,338	106,369	209,594	112.6
	Transportation	124,229	63,344	33,008	33,248	66,256	129,600	104.3
	Revenue	310,416	166,569	90,039	82,586	172,626	339,195	109.3
	Operating income	27,433	16,966	9,841	7,550	17,391	34,357	125.2
Optronics	Information fine materials	352,905	216,905	123,061	84,186	207,248	424,153	120.2
	Flexible printed circuits	42,871	20,759	11,028	10,251	21,279	42,038	98.1
	Processing materials	23,410	12,108	6,290	6,040	12,331	24,439	104.4
	Revenue	419,187	249,773	140,380	100,478	240,859	490,632	117.0
	Operating income	48,466	50,490	34,814	7,242	42,057	92,548	191.0
Life Science	Revenue	44,459	15,364	5,438	15,367	20,806	36,171	81.4
	Operating income	21,200	1,752	-1,084	5,317	4,232	5,985	28.2
Others	Revenue	26,039	12,825	6,345	6,108	12,453	25,279	97.1
	Operating income	61	200	-19	-321	-341	-140	-
Elimination &Corporate	Revenue	-32,392	-17,480	-9,278	-8,257	-17,536	-35,016	-
	Operating income	-4,572	-1,168	-2,530	-3,330	-5,860	-7,028	-
Total	Revenue	767,710	427,052	232,925	196,283	429,209	856,262	111.5
	Operating income	92,589	68,242	41,020	16,459	57,480	125,722	135.8

* From fiscal year 2017, we have changed the allocation method of the costs of Corporate sector.
Such changes have also been reflected in the figures for the fiscal year 2016
A part of New Businesses is transferred from "Others" to "Transportation".
The above figures of fiscal year 2016 are converted into the same reporting segments as fiscal year 2017.

Segment Information

Revenue & OP by Segment

(Yen in millions)

		Results		Forecasts			
		1H, FY2017	FY2017	1H, FY2018		FY2018	
					Y-o-Y (%)		Y-o-Y (%)
Industrial Tape	Functional base products	85,776	173,830	88,000	102.6	184,000	105.9
	Transportation	80,604	165,042	82,000	101.7	167,000	101.2
	Revenue	166,380	338,872	170,000	102.2	351,000	103.6
	Operating income	17,275	34,976	17,000	98.4	37,000	105.8
Optronics	Information fine materials	216,905	424,153	192,000	88.5	425,000	100.2
	Flexible printed circuits	20,759	42,038	19,000	91.5	40,500	96.3
	Processing materials	12,108	24,439	12,000	99.1	26,500	108.4
	Revenue	249,773	490,632	223,000	89.3	492,000	100.3
	Operating income	50,175	91,916	42,000	83.7	103,000	112.1
Life Science	Revenue	15,364	36,171	16,000	104.1	28,000	77.4
	Operating income	1,726	5,929	2,500	144.8	500	8.4
Others	Revenue	12,825	25,279	12,500	97.5	25,000	98.9
	Operating income	173	-192	-500	-	-1,000	-
Elimination & Corporate	Revenue	-17,291	-34,693	-16,500	-	-36,000	-
	Operating income	-1,109	-6,905	-1,000	-	-4,500	-
Total	Revenue	427,052	856,262	405,000	94.8	860,000	100.4
	Operating income	68,242	125,722	60,000	87.9	135,000	107.4

* From fiscal year 2018, we have changed the attribution of a group company internally in "Industrial Tape", and the change has also been reflected in the figures for the fiscal year 2017.

Segment Information by Geographic Area

(Yen in Millions)

		Japan	Americas	Europe	Asia & Oceania	Total	Eliminations & Corporate	Consolidated Total
FY2016	Revenue to Outside Customers	186,979	80,123	40,521	460,085	767,710	-	767,710
	Inter-segment Revenue or Transfers	344,347	9,134	4,099	33,753	391,334	-391,334	-
	Revenue Total	531,327	89,257	44,621	493,838	1,159,045	-391,334	767,710
	Operating Income	51,979	16,570	3,727	22,905	95,182	-2,593	92,589

		Japan	Americas	Europe	Asia & Oceania	Total	Eliminations & Corporate	Consolidated Total
FY2017	Revenue to Outside Customers	199,441	82,568	45,578	528,672	856,262	-	856,262
	Inter-segment Revenue or Transfers	377,471	8,988	4,745	33,511	424,716	-424,716	-
	Revenue Total	576,913	91,557	50,323	562,184	1,280,978	-424,716	856,262
	Operating Income	75,982	12,225	4,218	32,793	125,219	503	125,722

Note: Major countries or regions excluding Japan are represented as follows:
 Americas : U.S.A., Mexico, Brazil
 Europe : Belgium, France, Germany, Sweden, Turkey
 Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand

Revenue to Customers Outside Japan

(Yen in Millions)

		Americas	Europe	Asia & Oceania	Others	Total
FY2016	Revenue to Customers Outside Japan	82,108	44,284	432,726	1,143	560,263
	Consolidated Revenue	/				767,710
	Ratio to Consolidated Sales	10.7%	5.8%	56.4%	0.1%	73.0%

		Americas	Europe	Asia & Oceania	Others	Total
FY2017	Revenue to Customers Outside Japan	75,711	48,560	508,732	1,214	634,219
	Consolidated Revenue	/				856,262
	Ratio to Consolidated Sales	8.8%	5.7%	59.4%	0.1%	74.1%

Note: Major countries or regions excluding Japan are represented as follows:
 Americas : U.S.A., Mexico, Brazil
 Europe : Belgium, France, Germany, Sweden, Turkey
 Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand
 Others: African countries