

Date: October 30, 2015

Listed company name: Nitto Denko Corporation

Stock exchange listings: Tokyo, First Section

Code No.: 6988

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Notice Regarding Dividends from Surplus and Revision of Dividend Forecast

Nitto Denko Corporation (“the Company”) has resolved at its Board of Directors meeting held on October 30, 2015, the amount of the dividends from surplus with the record date of September 30, 2015 (interim dividend). Also, the Company has revised the year-end dividend forecast for the fiscal year ending March 31, 2016 that was announced on April 30, 2015. The details are as follows.

1. Details of dividends from surplus

	Resolved amount	Previous dividend forecast (announced April 30, 2015)	Actual dividends of the previous fiscal year (ended March 31, 2015)
Record date	September 30, 2015	Same as left	September 30, 2014
Dividends per share	70.00 yen	65.00 yen	55.00 yen
Total dividends	11,563 million yen	—	9,078 million yen
Effective date	November 27, 2015	—	November 28, 2014
Source of dividends	Retained earnings	—	Retained earnings

2. Details of revision of dividend forecast

	Dividends per share		
	2Q (interim)	Year-end	Annual
Previous forecast (announced on April 30, 2015)	yen 65.00	Yen 65.00	yen 130.00
Revised forecast	—	70.00	140.00
Actual dividends of the current fiscal year	70.00		
Actual dividends of the previous fiscal year (ended March 31, 2015)	55.00	65.00	120.00

3. Reason for the revision

The Company places the stable profit return to shareholders as one of the most important management issues, and before providing dividends, we comprehensively assess the profit conditions and the dividend payout ratio, and also consider the improvement of the financial conditions, prior investment for technical innovation and business development, and retained earnings.

Based on the above basic policy, and taking into consideration the financial results of the first half ended September 30, 2015 announced in the Summary of Consolidated Financial Statements that was released today, we plan to increase the amount of annual dividends by 10 yen per share to 140 yen per share, and we have decided to pay interim dividends of 70 yen per share.