



Supplementary Data of Consolidated Financial Statements

for the First Quarter Ended June 30, 2024 (IFRS Basis)

July 26, 2024

NITTO DENKO CORPORATION

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(Note) In the amounts of money in this document, fractions below the shown figures are omitted. Percentages(%) are rounded to the nearest decimal point.

In this document, year-on-year changes from same period in the previous year are shown as YoY, quarter-on-quarter changes from the previous quarter are shown as QoQ.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

Business Results and Forecasts

(Millions of yen)

		Revenue	Operating Profit	Profit before Income Taxes	Net Profit attributable to owners of the parent company
1Q, FY2023 (Apr.-Jun.)	Results	208,455	22,411	22,176	15,168
4Q, FY2023 (Jan.-Mar.)		221,238	26,803	26,876	21,079
FY2023		915,139	139,132	138,901	102,679
1Q, FY2024 (Apr.-Jun.)		249,310	50,696	50,599	36,128
	YoY (%)	19.6	126.2	128.2	138.2
	QoQ (%)	12.7	89.1	88.3	71.4
1H, FY2024 (Apr.-Sep.)	Forecasts as of Apr. 26	448,000	68,500	68,500	48,000
FY2024		910,000	140,000	140,000	100,000
1H, FY2024 (Apr.-Sep.)	Forecasts as of Jul. 26	523,000	112,000	111,900	80,000
FY2024		982,000	180,000	180,000	130,000

(Millions of yen)

		Capital Expenditure	Depreciation and Amortization	R&D Expenditure
FY2023	Results	83,445	60,811	43,485
1Q, FY2024 (Apr.-Jun.)		18,687	15,839	11,123
FY2024	Forecasts as of Apr. 26	110,000	66,000	42,000
	Forecasts as of Jul. 26	110,000	66,000	42,000

(Yen/1US\$)

Exchange Rate	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	Full-year
Results FY2023	135.1	143.5	149.1	146.9	143.9
Results FY2024	154.6	/	/	/	/
Forecasts FY2024 as of Apr. 26	140.0	140.0	140.0	140.0	140.0
Forecasts FY2024 as of Jul. 26	/	155.9	153.0	151.0	153.6

Revenue and Operating Profit by Segment

(Millions of yen)

		Results										Forecasts									
		FY2023							FY2024			FY2024 (as of Apr. 26)			FY2024 (as of Jul. 26)						
		1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year	1Q (Apr.-Jun.)		1H (Apr.-Sep.)	Full-year		1H (Apr.-Sep.)			Full-year				
									YoY (%)	QoQ (%)		YoY (%)		YoY (%)	YoY (%)	Change from Forecasts as of Apr. 26 (%)		YoY (%)	Change from Forecasts as of Apr. 26 (%)		
Industrial Tape	Revenue	80,693	90,806	171,499	94,136	86,522	180,658	352,158	89,150	10.5	3.0	173,500	1.2	352,000	0.0	183,500	7.0	5.8	369,500	4.9	5.0
	Operating Profit	7,457	10,164	17,622	12,718	8,940	21,659	39,281	11,470	53.8	28.3	19,000	7.8	43,500	10.7	24,500	39.0	28.9	50,500	28.6	16.1
Optronics	Information Fine Materials	86,645	95,389	182,034	95,567	87,726	183,293	365,328	105,111	21.3	19.8	170,000	(6.6)	341,500	(6.5)	211,500	16.2	24.4	368,500	0.9	7.9
	Circuit Materials	17,718	30,199	47,917	32,462	24,201	56,663	104,580	30,689	73.2	26.8	52,000	8.5	104,000	(0.6)	73,000	52.3	40.4	124,000	18.6	19.2
	Revenue	104,363	125,588	229,952	128,029	111,927	239,957	469,909	135,801	30.1	21.3	222,000	(3.5)	445,500	(5.2)	284,500	23.7	28.2	492,500	4.8	10.5
	Operating Profit	20,032	37,610	57,642	41,932	24,395	66,328	123,971	45,444	126.9	86.3	57,500	(0.2)	113,000	(8.9)	96,500	67.4	67.8	145,500	17.4	28.8
Human Life	Life Science	9,140	10,145	19,286	11,662	10,551	22,213	41,500	10,173	11.3	(3.6)	22,000	14.1	46,500	12.0	24,000	24.4	9.1	50,500	21.7	8.6
	Membrane	8,294	8,019	16,314	8,244	8,229	16,473	32,788	8,201	(1.1)	(0.3)	14,500	(11.1)	28,500	(13.1)	16,500	1.1	13.8	31,500	(3.9)	10.5
	Personal Care Materials	11,843	13,691	25,534	12,161	12,516	24,677	50,212	13,141	11.0	5.0	25,000	(2.1)	53,500	6.5	26,500	3.8	6.0	57,000	13.5	6.5
	Revenue	29,278	31,856	61,135	32,068	31,297	63,365	124,501	31,517	7.6	0.7	61,500	0.6	128,500	3.2	67,000	9.6	8.9	139,000	11.6	8.2
	Operating Profit	(2,937)	(2,490)	(5,427)	(960)	(3,102)	(4,063)	(9,490)	(3,185)	-	-	(2,500)	-	(1,000)	-	(3,000)	-	-	(500)	-	-
Others	Revenue	3	2	6	3	2	6	12	1	(69.4)	(57.9)	-	-	-	-	-	-	-	-	-	-
	Operating Profit	(1,284)	(1,621)	(2,906)	(1,379)	(1,375)	(2,755)	(5,661)	(1,756)	-	-	(4,000)	-	(8,000)	-	(3,500)	-	-	(7,500)	-	-
Adjustment	Revenue	(5,884)	(7,365)	(13,249)	(9,681)	(8,511)	(18,193)	(31,442)	(7,159)	-	-	(9,000)	-	(16,000)	-	(12,000)	-	-	(19,000)	-	-
	Operating Profit	(856)	(1,601)	(2,458)	(4,454)	(2,055)	(6,510)	(8,968)	(1,277)	-	-	(1,500)	-	(7,500)	-	(2,500)	-	-	(8,000)	-	-
Total	Revenue	208,455	240,888	449,344	244,556	221,238	465,794	915,139	249,310	19.6	12.7	448,000	(0.3)	910,000	(0.6)	523,000	16.4	16.7	982,000	7.3	7.9
	Operating Profit	22,411	42,061	64,472	47,856	26,803	74,659	139,132	50,696	126.2	89.1	68,500	6.2	140,000	0.6	112,000	73.7	63.5	180,000	29.4	28.6
(Yen/1US\$)																					
Exchange Rate	135.1	143.5	139.4	149.1	146.9	148.0	143.9	154.6			140.0		140.0		155.3			153.6			

Segment Revenue by Location (Sell from)

(Millions of yen)

	1Q, FY2023 (Apr.-Jun.)					4Q, FY2023 (Jan.-Mar.)					1Q, FY2024 (Apr.-Jun.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	26,129	8,675	8,815	35,887	79,508	25,022	9,589	9,488	41,148	85,248	25,706	9,019	9,066	44,125	87,918
Information Fine Materials	3,946	-	-	79,728	83,674	5,218	-	-	77,372	82,591	6,995	-	-	94,694	101,689
Circuit Materials	7,492	-	-	9,948	17,440	11,081	-	-	12,756	23,838	13,491	-	-	16,652	30,143
Optronics	11,438	-	-	89,676	101,115	16,300	-	-	90,129	106,430	20,486	-	-	111,346	131,833
Life Science	905	7,134	0	-	8,039	1,160	8,191	0	-	9,352	882	8,159	-	-	9,041
Membrane	624	3,893	1,099	2,163	7,781	590	3,726	1,288	1,780	7,386	598	3,807	1,333	1,454	7,194
Personal Care Materials	-	1,154	10,488	104	11,747	-	1,025	11,256	133	12,415	-	984	11,976	85	13,047
Human Life	1,529	12,182	11,588	2,268	27,568	1,750	12,943	12,545	1,913	29,153	1,480	12,952	13,310	1,540	29,283
Others	0	3	-	-	3	-	2	-	-	2	-	1	-	-	1
Adjustment	259	-	-	-	259	403	-	-	-	403	274	-	-	-	274
Revenue Total	39,358	20,860	20,404	127,832	208,455	43,477	22,536	22,034	133,190	221,238	47,947	21,973	22,377	157,012	249,310

(%)

	YoY					QoQ				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
	(1.6)	4.0	2.8	23.0	10.6	2.7	(5.9)	(4.4)	7.2	3.1
	77.3	-	-	18.8	21.5	34.0	-	-	22.4	23.1
	80.1	-	-	67.4	72.8	21.7	-	-	30.5	26.4
	79.1	-	-	24.2	30.4	25.7	-	-	23.5	23.9
	(2.5)	14.4	-	-	12.5	(24.0)	(0.4)	-	-	(3.3)
	(4.2)	(2.2)	21.3	(32.8)	(7.5)	1.3	2.2	3.4	(18.3)	(2.6)
	-	(14.7)	14.2	(17.8)	11.1	-	(4.0)	6.4	(35.4)	5.1
	(3.2)	6.3	14.9	(32.1)	6.2	(15.5)	0.1	6.1	(19.5)	0.4
	-	(66.7)	-	-	(69.4)	-	(57.9)	-	-	(57.9)
	5.7	-	-	-	5.7	(31.9)	-	-	-	(31.9)
	21.8	5.3	9.7	22.8	19.6	10.3	(2.5)	1.6	17.9	12.7

(Note) Major countries or regions excluding Japan are represented as follows:

Americas : U.S.A., Mexico, Brazil

Europe (EMEA) : Belgium, France, Germany, Sweden, Turkey, Africa

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

Revenue to Customers outside Japan

(Millions of yen)

	1Q, FY2023 (Apr.-Jun.)					4Q, FY2023 (Jan.-Mar.)					1Q, FY2024 (Apr.-Jun.)							
	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
			China						China						China			
Revenue to Customers outside Japan	20,079	19,562	131,509	75,055	1,203	172,355	19,689	22,849	141,246	76,550	960	184,745	20,068	21,848	165,816	92,390	1,193	208,926
Consolidated Revenue						208,455						221,238						249,310

(%)

Ratio to Consolidated Revenue	9.6	9.4	63.1	36.0	0.6	82.7	8.9	10.3	63.8	34.6	0.4	83.5	8.0	8.8	66.5	37.1	0.5	83.8
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(%)

YoY					QoQ						
Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
		China						China			
(0.1)	11.7	26.1	23.1	(0.9)	21.2	1.9	(4.4)	17.4	20.7	24.2	13.1
					19.6						12.7

(pt)

(1.6)	(0.6)	3.4	1.1	(0.1)	1.1	(0.9)	(1.5)	2.7	2.5	0.1	0.3
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- (Note)
- Major countries or regions are represented as follows:
Americas : U.S.A., Mexico, Brazil
Europe: Belgium, France, Germany, Sweden, Turkey
Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam
Others: African countries
 - Revenue to customers outside Japan is the revenue from customers outside Japan by the Company and its consolidated subsidiaries.