



# Supplementary Data of Consolidated Financial Statements

## for the Second Quarter Ended September 30, 2020 (IFRS Basis)

October 26, 2020

NITTO DENKO CORPORATION

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(Note) In the amounts of money in this document, fractions below the shown figures are omitted. Percentages(%) are rounded to the nearest decimal point.

In this document, year-on-year changes from same period in the previous year are shown as YoY, quarter-on-quarter changes from the previous quarter are shown as QoQ, and half-on-half changes from the previous half are shown as HoH.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

## Business Results and Forecasts

(Yen in Millions)

		Revenue	Operating Income	Income before Income Taxes	Net Income
2Q, FY2019 (Jul.-Sep.)	Results	201,046	26,224	26,167	18,869
1H, FY2019 (Apr.-Sep.)		378,285	41,102	41,016	29,162
2H, FY2019 (Oct.-Mar.)		362,732	28,631	27,996	18,061
1Q, FY2020 (Apr.-Jun.)		163,310	17,442	17,230	12,053
		194,427	24,925	24,592	18,520
2Q, FY2020 (Jul.-Sep.)	YoY (%)	-3.3	-5.0	-6.0	-1.8
	QoQ (%)	19.1	42.9	42.7	53.7
	Change from Forecasts (%)	4.1	42.0	38.4	43.1
1H, FY2020 (Apr.-Sep.)	Results	357,737	42,367	41,822	30,573
	YoY (%)	-5.4	3.1	2.0	4.8
	Change from Forecasts (%)	2.2	21.0	19.5	22.3
2Q, FY2020 (Jul.-Sep.)	Forecasts as of Jul. 27	186,689	17,557	17,770	12,947
1H, FY2020 (Apr.-Sep.)		350,000	35,000	35,000	25,000
2H, FY2020 (Oct.-Mar.)		325,000	29,000	29,000	20,000
FY2020		675,000	64,000	64,000	45,000
2H, FY2020 (Oct.-Mar.)	Forecasts as of Oct. 26	357,263	32,633	33,178	21,427
FY2020		715,000	75,000	75,000	52,000

(Yen in Millions)

		Capital Expenditure	Depreciation and Amortization	R&D Expenditure
FY2019	Results	58,930	49,390	33,765
1H, FY2020 (Apr.-Sep.)		22,377	23,796	17,261
FY2020	Forecasts	50,000	49,000	34,000

(Yen/1US\$)

Exchange Rate	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	Full-year
Results FY2019	110.7	107.3	108.5	109.9	109.1
Result FY2020	108.3	106.3	/	/	/
Forecasts FY2020 as of Jul. 27	/	107.7	108.0	108.0	108.0
Forecasts FY2020 as of Oct. 26	/	/	105.0	105.0	106.0

## Revenue and Operating Income by Segment

(Yen in Millions)

		Results															Forecasts									
		FY2019							FY2020								FY2020 as of Jul. 27				FY2020 as of Oct. 26					
		1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)			1H (Apr.-Sep.)			2Q (Jul.-Sep.)	1H (Apr.-Sep.)	2H (Oct.-Mar.)	Full-year	2H (Oct.-Mar.)			Full-year			
										YoY (%)	QoQ (%)	Change from Forecasts (%)	YoY (%)	Change from Forecasts (%)	YoY (%)					Change from Forecasts as of Jul. 27 (%)	YoY (%)	Change from Forecasts as of Jul. 27 (%)				
Industrial Tape	Functional Base Products	43,717	47,247	90,964	46,242	44,011	90,254	181,218	40,154	47,212	-0.1	17.6	5.3	87,366	-4.0	2.8	44,845	85,000	85,000	170,000	87,634	-2.9	3.1	175,000	-3.4	2.9
	Transportation	36,084	36,189	72,274	34,387	30,683	65,071	137,345	20,746	29,868	-17.5	44.0	9.6	50,614	-30.0	5.4	27,253	48,000	57,000	105,000	59,386	-8.7	4.2	110,000	-19.9	4.8
	Revenue	79,801	83,436	163,238	80,630	74,694	155,325	318,564	60,900	77,080	-7.6	26.6	6.9	137,981	-15.5	3.7	72,099	133,000	142,000	275,000	147,019	-5.3	3.5	285,000	-10.5	3.6
	Operating Income	5,567	7,960	13,527	6,143	854	6,997	20,525	1,650	6,820	-14.3	313.3	103.6	8,471	-37.4	69.4	3,349	5,000	7,000	12,000	6,529	-6.7	-6.7	15,000	-26.9	25.0
Optronics	Information Fine Materials	81,408	101,132	182,541	94,724	77,744	172,468	355,009	85,782	98,001	-3.1	14.2	4.0	183,783	0.7	2.1	94,217	180,000	135,000	315,000	160,217	-7.1	18.7	344,000	-3.1	9.2
	Flexible Printed Circuits	9,794	10,835	20,629	11,825	10,835	22,660	43,289	10,390	13,539	25.0	30.3	-7.3	23,930	16.0	-4.3	14,609	25,000	30,000	55,000	32,070	41.5	6.9	56,000	29.4	1.8
	Revenue	91,203	111,967	203,170	106,550	88,579	195,129	398,299	96,173	111,541	-0.4	16.0	2.5	207,714	2.2	1.3	108,826	205,000	165,000	370,000	192,286	-1.5	16.5	400,000	0.4	8.1
	Operating Income	11,051	19,909	30,961	16,182	10,151	26,333	57,294	17,717	20,051	0.7	13.2	16.0	37,768	22.0	7.9	17,282	35,000	25,000	60,000	30,732	16.7	22.9	68,500	19.6	14.2
Life Science	Revenue	5,856	6,896	12,752	7,305	7,070	14,376	27,129	7,043	6,755	-2.0	-4.1	-2.9	13,799	8.2	-1.4	6,956	14,000	16,000	30,000	16,701	16.2	4.4	30,500	12.4	1.7
	Operating Income	-1,424	-547	-1,971	56	-631	-574	-2,546	-518	-797	-	-	-	-1,315	-	-	-981	-1,500	1,500	0	1,315	-	-12.3	0	-	-
Others	Revenue	7,639	6,621	14,260	5,725	6,957	12,683	26,943	5,392	6,407	-3.2	18.8	-3.0	11,800	-17.3	-1.7	6,607	12,000	12,000	24,000	12,200	-3.8	1.7	24,000	-10.9	0.0
	Operating Income	-26	-821	-847	-838	-936	-1,775	-2,622	-1,021	-1,342	-	-	-	-2,364	-	-	-978	-2,000	-2,500	-4,500	-2,636	-	-	-5,000	-	-
Corporate/ Elimination	Revenue	-7,261	-7,874	-15,136	-7,762	-7,020	-14,782	-29,918	-6,199	-7,357	-	-	-	-13,557	-	-	-7,800	-14,000	-10,000	-24,000	-10,943	-	-	-24,500	-	-
	Operating Income	-290	-276	-567	-2,449	100	-2,349	-2,916	-385	193	-	-	-	-191	-	-	-1,114	-1,500	-2,000	-3,500	-3,309	-	-	-3,500	-	-
Total	Revenue	177,238	201,046	378,285	192,450	170,282	362,732	741,018	163,310	194,427	-3.3	19.1	4.1	357,737	-5.4	2.2	186,689	350,000	325,000	675,000	357,263	-1.5	9.9	715,000	-3.5	5.9
	Operating Income	14,877	26,224	41,102	19,093	9,537	28,631	69,733	17,442	24,925	-5.0	42.9	42.0	42,367	3.1	21.0	17,557	35,000	29,000	64,000	32,633	14.0	12.5	75,000	7.6	17.2

(Yen/1US\$)

Exchange Rate	110.7	107.3	109.0	108.5	109.9	109.2	109.1	108.3	106.3				107.3			107.7	108.0	108.0	108.0	105.0			106.0		
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(Note) From fiscal year 2020, partial changes have been made to reporting segments with change of management system, and the changes are reflected in the figures for the fiscal year 2019.

## Segment Revenue by Location

(Yen in Millions)

	2Q, FY2019 (Jul.-Sep.)					1Q, FY2020 (Apr.-Jun.)					2Q, FY2020 (Jul.-Sep.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Functional Base Products	18,456	1,564	5,305	19,680	45,006	15,843	1,304	4,895	16,454	38,497	16,518	1,345	5,606	22,011	45,482
Transportation	12,146	7,569	3,233	11,364	34,313	7,427	2,652	1,509	7,664	19,254	9,272	6,139	2,781	9,850	28,044
Industrial Tape	30,603	9,134	8,538	31,044	79,320	23,270	3,957	6,405	24,119	57,752	25,791	7,484	8,387	31,862	73,526
Information Fine Materials	10,940	-	-	89,005	99,946	11,213	-	-	73,740	84,953	10,074	-	-	86,463	96,537
Flexible Printed Circuits	1,895	-	-	7,975	9,870	2,457	-	-	7,099	9,557	4,448	-	-	8,218	12,667
Optronics	12,835	-	-	96,981	109,817	13,670	-	-	80,839	94,510	14,523	-	-	94,681	109,205
Life Science	1,522	4,145	-	-	5,667	1,164	4,933	-	-	6,098	893	4,880	-	-	5,773
Others	448	3,237	755	1,520	5,961	393	2,141	648	1,569	4,752	470	2,809	863	1,517	5,660
Corporate/ Elimination	279	-	-	-	279	197	-	-	-	197	261	-	-	-	261
Revenue Total	45,689	16,516	9,293	129,546	201,046	38,696	11,031	7,053	106,528	163,310	41,939	15,174	9,250	128,061	194,427

( % )

YoY					QoQ				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
-10.5	-14.1	5.7	11.8	1.1	4.3	3.1	14.5	33.8	18.1
-23.7	-18.9	-14.0	-13.3	-18.3	24.8	131.4	84.3	28.5	45.6
-15.7	-18.1	-1.8	2.6	-7.3	10.8	89.1	31.0	32.1	27.3
-7.9	-	-	-2.9	-3.4	-10.2	-	-	17.3	13.6
134.7	-	-	3.1	28.3	81.0	-	-	15.8	32.5
13.1	-	-	-2.4	-0.6	6.2	-	-	17.1	15.5
-41.3	17.7	-	-	1.9	-23.3	-1.1	-	-	-5.3
5.0	-13.2	14.3	-0.2	-5.1	19.6	31.2	33.2	-3.3	19.1
-6.6	-	-	-	-6.6	32.3	-	-	-	32.3
-8.2	-8.1	-0.5	-1.1	-3.3	8.4	37.6	31.2	20.2	19.1

(Yen in Millions)

	1H, FY2019 (Apr.-Sep.)					2H, FY2019 (Oct.-Mar.)					1H, FY2020 (Apr.-Sep.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Functional Base Products	36,007	3,342	11,632	35,664	86,647	35,271	3,178	12,007	35,007	85,465	32,362	2,649	10,502	38,465	83,980
Transportation	23,059	16,254	6,904	22,546	68,765	21,124	13,573	6,724	20,378	61,800	16,699	8,792	4,290	17,515	47,298
Industrial Tape	59,066	19,597	18,537	58,211	155,412	56,395	16,751	18,732	55,385	147,265	49,061	11,442	14,793	55,981	131,278
Information Fine Materials	17,287	-	-	163,217	180,504	17,215	-	-	153,803	171,018	21,287	-	-	160,203	181,490
Flexible Printed Circuits	3,628	-	-	15,138	18,767	4,515	-	-	16,099	20,614	6,906	-	-	15,318	22,225
Optronics	20,916	-	-	178,355	199,271	21,730	-	-	169,902	191,633	28,194	-	-	175,521	203,715
Life Science	2,729	7,731	-	-	10,460	2,616	9,561	-	-	12,177	2,057	9,814	-	-	11,871
Others	922	6,930	1,571	3,184	12,608	992	6,086	1,561	2,496	11,136	864	4,950	1,511	3,087	10,412
Corporate/ Elimination	531	-	-	-	531	518	-	-	-	519	458	-	-	-	458
Revenue Total	84,165	34,259	20,108	239,751	378,285	82,253	32,400	20,294	227,784	362,732	80,636	26,206	16,304	234,590	357,737

( % )

YoY					HoH				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
-10.1	-20.7	-9.7	7.9	-3.1	-8.2	-16.6	-12.5	9.9	-1.7
-27.6	-45.9	-37.9	-22.3	-31.2	-20.9	-35.2	-36.2	-14.0	-23.5
-16.9	-41.6	-20.2	-3.8	-15.5	-13.0	-31.7	-21.0	1.1	-10.9
23.1	-	-	-1.8	0.5	23.7	-	-	4.2	6.1
90.3	-	-	1.2	18.4	53.0	-	-	-4.8	7.8
34.8	-	-	-1.6	2.2	29.7	-	-	3.3	6.3
-24.6	26.9	-	-	13.5	-21.3	2.6	-	-	-2.5
-6.4	-28.6	-3.8	-3.1	-17.4	-12.9	-18.7	-3.2	23.7	-6.5
-13.7	-	-	-	-13.7	-11.6	-	-	-	-11.7
-4.2	-23.5	-18.9	-2.2	-5.4	-2.0	-19.1	-19.7	3.0	-1.4

(Note) 1 Major countries or regions excluding Japan are represented as follows:

Americas : U.S.A., Mexico, Brazil

Europe (EMEA) : Belgium, France, Germany, Sweden, Turkey, Africa

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

2 From fiscal year 2020, partial changes have been made to reporting segments with change of management system, and the changes are reflected in the figures for the fiscal year 2019.

## Revenue to Customers outside Japan

(Yen in Millions)

	2Q, FY2019 (Jul.-Sep.)					1Q, FY2020 (Apr.-Jun.)					2Q, FY2020 (Jul.-Sep.)							
	Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total			
			China					China					China					
Revenue to Customers Outside Japan	14,806	10,517	124,454	63,179	122	149,901	9,444	8,255	107,802	59,570	302	125,805	13,303	10,489	127,378	67,667	219	151,390
Consolidated Revenue						201,046						163,310						194,427
Ratio to Consolidated Sales	7.4	5.2	61.9	31.4	0.1	74.6	5.8	5.1	66.0	36.5	0.2	77.0	6.8	5.4	65.5	34.8	0.1	77.9

(%)

YoY					QoQ						
Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total		
		China					China				
-10.2	-0.3	2.3	7.1	79.2	1.0	40.9	27.1	18.2	13.6	-27.5	20.3
					-3.3						19.1
-0.6	0.2	3.6	3.4	0.0	3.3	1.0	0.3	-0.5	-1.7	-0.1	0.9

(pt)

(Yen in Millions)

	1H, FY2019 (Apr.-Sep.)					2H, FY2019 (Oct.-Mar.)					1H, FY2020 (Apr.-Sep.)							
	Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total			
			China					China					China					
Revenue to Customers Outside Japan	30,040	22,833	233,188	117,485	424	286,487	28,497	22,431	222,475	112,779	482	273,887	22,748	18,744	235,181	127,238	521	277,195
Consolidated Revenue						378,285						362,732						357,737
Ratio to Consolidated Sales	7.9	6.0	61.6	31.1	0.1	75.7	7.9	6.2	61.3	31.1	0.1	75.5	6.4	5.2	65.7	35.6	0.1	77.5

(%)

YoY					HoH						
Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total		
		China					China				
-24.3	-17.9	0.9	8.3	22.7	-3.2	-20.2	-16.4	5.7	12.8	7.9	1.2
					-5.4						-1.4
-1.5	-0.8	4.1	4.5	0.0	1.8	-1.5	-1.0	4.4	4.5	0.0	2.0

(pt)

- (Note) 1 Major countries or regions are represented as follows:  
Americas : U.S.A., Mexico, Brazil  
Europe: Belgium, France, Germany, Sweden, Turkey  
Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam  
Others: African countries
- 2 Revenue to customers outside Japan is the revenue from customers outside Japan by the Company and its consolidated subsidiaries.