



Supplementary Data of Consolidated Financial Statements

for the First Quarter Ended June 30, 2023 (IFRS Basis)

July 26, 2023

NITTO DENKO CORPORATION

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(Note) In the amounts of money in this document, fractions below the shown figures are omitted. Percentages(%) are rounded to the nearest decimal point.

In this document, year-on-year changes from same period in the previous year are shown as YoY, quarter-on-quarter changes from the previous quarter are shown as QoQ.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

Business Results and Forecasts

(Yen in Millions)

		Revenue	Operating Income	Income before Income Taxes	Net Income attributable to owners of the parent company
1Q, FY2022 (Apr.-Jun.)	Results	216,368	38,520	38,674	26,439
4Q, FY2022 (Jan.-Mar.)		190,057	9,455	9,442	13,406
FY2022		929,036	147,173	146,840	109,173
1Q, FY2023 (Apr.-Jun.)	YoY (%)	-3.7	-41.8	-42.7	-42.6
	QoQ (%)	9.7	137.0	134.8	13.1
1H, FY2023 (Apr.-Sep.)	Forecasts as of Apr. 26	440,000	62,000	62,000	44,000
FY2023		935,000	150,000	150,000	110,000
1H, FY2023 (Apr.-Sep.)	Forecasts as of Jul. 26	440,000	62,000	62,000	44,000
FY2023		935,000	150,000	150,000	110,000

(Yen in Millions)

		Capital Expenditure	Depreciation and Amortization	R&D Expenditure
FY2022	Results	50,789	57,362	40,175
1Q, FY2023 (Apr.-Jun.)		30,027	14,801	10,864
FY2023	Forecasts as of Apr. 26	100,000	60,000	44,000
	Forecasts as of Jul. 26	100,000	60,000	44,000

(Yen/1US\$)

Exchange Rate	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	Full-year
Results FY2022	126.0	136.6	144.0	132.7	134.7
Results FY2023	135.1	/	/	/	/
Forecasts FY2023 as of Apr. 26	130.0	130.0	130.0	130.0	130.0
Forecasts FY2023 as of Jul. 26	/	144.9	130.0	130.0	135.0

Revenue and Operating Income by Segment

(Yen in Millions)

		Results										Forecasts				Forecasts					
		FY2022							FY2023			FY2023 as of Apr. 26				FY2023 as of Jul. 26					
		1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year	1Q (Apr.-Jun.)		1H (Apr.-Sep.)		Full-year		1H (Apr.-Sep.)		Full-year				
									YoY (%)	QoQ (%)		YoY (%)		YoY (%)	YoY (%)	Change from Forecasts as of Apr. 26 (%)		YoY (%)	Change from Forecasts as of Apr. 26 (%)		
Industrial Tape	Revenue	81,445	93,281	174,727	92,277	78,121	170,399	345,126	80,693	-0.9	3.3	163,000	-6.7	335,000	-2.9	166,000	-5.0	1.8	338,000	-2.1	0.9
	Operating Income	8,328	8,433	16,761	7,672	2,933	10,605	27,367	7,457	-10.5	154.3	15,500	-7.5	35,500	29.7	17,500	4.4	12.9	37,500	37.0	5.6
Optronics	Information Fine Materials	84,804	111,709	196,513	104,959	66,353	171,313	367,827	86,645	2.2	30.6	170,000	-13.5	358,500	-2.5	179,000	-8.9	5.3	367,500	-0.1	2.5
	Circuit Materials	26,627	35,251	61,879	30,632	22,094	52,726	114,605	17,718	-33.5	-19.8	52,000	-16.0	116,500	1.7	46,000	-25.7	-11.5	110,500	-3.6	-5.2
	Revenue	111,432	146,960	258,393	135,592	88,448	224,040	482,433	104,363	-6.3	18.0	222,000	-14.1	475,000	-1.5	225,000	-12.9	1.4	478,000	-0.9	0.6
	Operating Income	25,134	46,351	71,485	41,277	14,678	55,956	127,441	20,032	-20.3	36.5	53,500	-25.2	123,000	-3.5	54,000	-24.5	0.9	123,500	-3.1	0.4
Human Life	Life Science	17,945	12,127	30,072	13,231	10,455	23,686	53,758	9,140	-49.1	-12.6	23,000	-23.5	53,000	-1.4	21,500	-28.5	-6.5	51,500	-4.2	-2.8
	Membrane	7,840	9,067	16,907	8,989	7,365	16,355	33,262	8,294	5.8	12.6	17,500	3.5	33,000	-0.8	16,000	-5.4	-8.6	31,500	-5.3	-4.5
	Personal Care Materials	2,194	12,353	14,548	13,306	11,564	24,871	39,420	11,843	439.7	2.4	27,000	85.6	59,000	49.7	25,000	71.8	-7.4	57,000	44.6	-3.4
	Revenue	27,979	33,548	61,528	35,527	29,385	64,913	126,441	29,278	4.6	-0.4	67,500	9.7	145,000	14.7	62,500	1.6	-7.4	140,000	10.7	-3.4
	Operating Income	5,043	25	5,068	1,056	-5,771	-4,714	354	-2,937	-	-	-1,500	-	5,000	1,311.1	-4,000	-	-	2,500	605.6	-50.0
Others	Revenue	2	0	3	6	4	10	13	3	87.0	-6.7	-	-	-	-	-	-	-	-	-	-
	Operating Income	-868	-914	-1,782	-1,031	-1,078	-2,110	-3,892	-1,284	-	-	-3,000	-	-5,500	-	-3,000	-	-	-5,500	-	-
Adjustment	Revenue	-4,491	-5,250	-9,742	-9,333	-5,902	-15,236	-24,978	-5,884	-	-	-12,500	-	-20,000	-	-13,500	-	-	-21,000	-	-
	Operating Income	882	-137	745	-3,536	-1,306	-4,843	-4,097	-856	-	-	-2,500	-	-8,000	-	-2,500	-	-	-8,000	-	-
Total	Revenue	216,368	268,540	484,909	254,070	190,057	444,127	929,036	208,455	-3.7	9.7	440,000	-9.3	935,000	0.6	440,000	-9.3	0.0	935,000	0.6	0.0
	Operating Income	38,520	53,758	92,279	45,439	9,455	54,894	147,173	22,411	-41.8	137.0	62,000	-32.8	150,000	1.9	62,000	-32.8	0.0	150,000	1.9	0.0

(Yen/1US\$)

Exchange Rate	126.0	136.6	131.3	144.0	132.7	138.4	134.7	135.1			130.0		130.0		140.0		135.0		
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(Note) From FY2023, some changes have been made to reporting segments as follows.

1. The name of "Flexible Printed Circuits" has been changed to "Circuit Materials".
 2. The plastic optical cable business has been transferred from "Others" to "Circuit Materials" of "Optronics".
 3. Certain related businesses has been transferred from "Personal Care Materials" of "Human Life" to "Industrial Tape".
 4. Certain business included in "Adjustment" has been transferred to "Others".
- Such changes have been reflected in the figures for FY2022.

Segment Revenue by Location (Sell from)

(Yen in Millions)

	1Q, FY2022 (Apr.-Jun.)					4Q, FY2022 (Jan.-Mar.)					1Q, FY2023 (Apr.-Jun.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	27,755	8,968	8,096	35,667	80,487	26,080	10,496	8,508	31,740	76,825	26,129	8,675	8,815	35,887	79,508
Information Fine Materials	6,671	-	-	76,868	83,540	4,031	-	-	59,468	63,500	3,946	-	-	79,728	83,674
Circuit Materials	11,591	-	-	14,582	26,174	8,848	-	-	12,914	21,763	7,492	-	-	9,948	17,440
Optronics	18,262	-	-	91,451	109,714	12,880	-	-	72,382	85,263	11,438	-	-	89,676	101,115
Life Science	983	15,720	2	-	16,706	1,039	8,335	0	-	9,375	905	7,134	0	-	8,039
Membrane	584	3,154	1,273	2,033	7,045	734	3,010	1,221	1,679	6,646	624	3,893	1,099	2,163	7,781
Personal Care Materials	-	-	2,181	-	2,181	-	1,041	10,330	170	11,542	-	1,154	10,488	104	11,747
Human Life	1,568	18,875	3,456	2,033	25,933	1,774	12,388	11,551	1,850	27,564	1,529	12,182	11,588	2,268	27,568
Others	0	1	-	-	2	-	4	-	-	4	0	3	-	-	3
Adjustment	231	-	-	-	231	399	-	-	-	399	259	-	-	-	259
Revenue Total	47,817	27,845	11,553	129,152	216,368	41,135	22,888	20,060	105,973	190,057	39,358	20,860	20,404	127,832	208,455

(%)

	YoY					QoQ				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	-5.9	-3.3	8.9	0.6	-1.2	0.2	-17.3	3.6	13.1	3.5
Information Fine Materials	-40.8	-	-	3.7	0.2	-2.1	-	-	34.1	31.8
Circuit Materials	-35.4	-	-	-31.8	-33.4	-15.3	-	-	-23.0	-19.9
Optronics	-37.4	-	-	-1.9	-7.8	-11.2	-	-	23.9	18.6
Life Science	-8.0	-54.6	-79.9	-	-51.9	-13.0	-14.4	9180.0	-	-14.2
Membrane	6.8	23.4	-13.7	6.4	10.4	-15.0	29.3	-10.0	28.8	17.1
Personal Care Materials	-	-	380.9	-	438.6	-	10.8	1.5	-38.5	1.8
Human Life	-2.5	-35.5	235.2	11.5	6.3	-13.8	-1.7	0.3	22.6	0.0
Others	-61.4	180.0	-	-	87.0	-	-14.1	-	-	-6.7
Adjustment	12.4	-	-	-	12.4	-34.9	-	-	-	-34.9
Revenue Total	-17.7	-25.1	76.6	-1.0	-3.7	-4.3	-8.9	1.7	20.6	9.7

- (Note) 1. Major countries or regions excluding Japan are represented as follows:
Americas : U.S.A., Mexico, Brazil
Europe (EMEA) : Belgium, France, Germany, Sweden, Turkey, Africa
Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam
2. From FY2023, some changes have been made to reporting segments as follows.
1. The name of "Flexible Printed Circuits" has been changed to "Circuit Materials".
2. The plastic optical cable business has been transferred from "Others" to "Circuit Materials" of "Optronics".
3. Certain related businesses has been transferred from "Personal Care Materials" of "Human Life" to "Industrial Tape".
4. Certain business included in "Adjustment" has been transferred to "Others".
Such changes have been reflected in the figures for FY2022.

Revenue to Customers outside Japan

(Yen in Millions)

	1Q, FY2022 (Apr.-Jun.)					4Q, FY2022 (Jan.-Mar.)					1Q, FY2023 (Apr.-Jun.)							
	Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total			
			China					China					China					
Revenue to Customers outside Japan	25,250	12,767	136,171	73,263	616	174,805	20,587	21,924	110,470	60,483	843	153,825	20,079	19,562	131,509	75,055	1,203	172,355
Consolidated Revenue						216,368						190,057						208,455

(%)

Ratio to Consolidated Revenue	11.7	5.9	62.9	33.9	0.3	80.8	10.8	11.5	58.1	31.8	0.4	80.9	9.6	9.4	63.1	36.0	0.6	82.7
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(%)

YoY					QoQ						
Americas	Europe	Asia & Oceania	Others	Total	Americas	Europe	Asia & Oceania	Others	Total		
		China					China				
-20.5	53.2	-3.4	2.4	95.4	-1.4	-2.5	-10.8	19.0	24.1	42.8	12.0
					-3.7						9.7

(pt)

-2.1	3.5	0.2	2.1	0.3	1.9	-1.2	-2.1	5.0	4.2	0.2	1.8
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- (Note) 1. Major countries or regions are represented as follows:
Americas : U.S.A., Mexico, Brazil
Europe: Belgium, France, Germany, Sweden, Turkey
Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam
Others: African countries
2. Revenue to customers outside Japan is the revenue from customers outside Japan by the Company and its consolidated subsidiaries.