

(English Translation)
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In the event of any discrepancy, the Japanese version prevails.



May 13, 2024

Company name: ZUKEN Inc.
Representative: Jinya Katsube,
President and Representative Director
Stock code: 6947
Listing: Tokyo Stock Exchange, Prime Market
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Notice of Dividend Increase

The Board of Directors of Zuken Inc. approved a resolution today to submit a proposal at the 48th Ordinary General Meeting of Shareholders to be held on June 27, 2024 for the payment of a dividend from surplus as follows to shareholders of record on March 31, 2024.

1. Summary of proposed dividend

	Final proposal	Previous dividend forecast (Announced May 15, 2023)	Previous fiscal year (Fiscal year ended March 31, 2023)
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividends per share	30.00 yen	25.00 yen	25.00 yen
Total dividends	667 million yen	-	581 million yen
Effective date	June 28, 2024	-	June 30, 2023
Source of dividends	Retained earnings	-	Retained earnings

2. Reasons for the dividend increase

Distributing profits to shareholders is one of the highest management priorities of Zuken. The basic policy is to pay a stable dividend that incorporates factors including our business performance and operating conditions.

In the fiscal year ended March 31, 2024, the Zuken Group achieved record-high sales, operating profit and ordinary profit for the third consecutive fiscal year, as was announced today with the consolidated financial results.

Based on results of operations and the basic policy for profit distributions, Zuken now plans to pay a year-end dividend of 30 yen per share, 5 yen higher than the previous forecast. With the interim dividend of 25 yen per share, this will result in a fiscal year dividend of 55 yen per share for the fiscal year ended March 31, 2024.

Reference: First half and fiscal year end dividends

Record date	Dividend per share		
	2Q end	Fiscal year end	Fiscal year
Previous fiscal year (Fiscal year ended March 31, 2023)	20.00 yen	25.00 yen	45.00 yen
Current fiscal year (Fiscal year ended March 31, 2024)	25.00 yen	30.00 yen	55.00 yen
Next fiscal year (Fiscal year ending March 31, 2025)	30.00 yen	30.00 yen	60.00 yen