



May 15, 2023

Company name: ZUKEN Inc.
Representative: Jinya Katsube,
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Stock code: 6947
Listing: Tokyo Stock Exchange, Prime Market
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Revision to Dividend Forecast (Dividend Increase)

ZUKEN Inc. has revised the year-end dividend forecast for the fiscal year ended March 31, 2023 that was announced on May 9, 2022, as follows.

1. Reason for the Revision

Distributing profits to shareholders is one of the highest management priorities of Zuken. The basic policy is to pay a stable dividend that incorporates factors including our business performance and operating conditions.

Regarding the business performance for the fiscal year ended March 31, 2023, the Zuken Group achieved record-high sales for two consecutive fiscal years and profitability steadily improving, as disclosed in the Consolidated Financial Results announced today (May 15, 2023).

Upon having considered the above business results and basic policy for profit distributions, Zuken now plans to pay a year-end dividend of 25 yen per share, 5 yen higher than the previous forecast. With the interim dividend of 20 yen per share, this will result in a fiscal year dividend of 45 yen per share for the fiscal year ended March 31, 2023.

Zuken plans to pay a total dividend of 50 yen per share for the fiscal year ending March 31, 2024.

The year-end dividend for the fiscal year ended March 31, 2023 require approval at the shareholders meeting to be held in June 2023.

2. Dividends Paid and Revised Forecast

Record date	Dividend per share		
	2Q-end	Year-end	Total
Previous forecast (Announced on May 9, 2022)		20 yen	40 yen
Revised forecast		25 yen	45 yen
Current fiscal year (Fiscal year ended March 31, 2023)	20 yen		
Previous fiscal year (Fiscal year ended March 31, 2022)	16 yen	21 yen (Ordinary dividend: 16 yen) (Special dividend: 5 yen)	37 yen