

(English Translation)

This English translation is an abridged version of the original document in Japanese.
In the event of any discrepancy, the Japanese version prevails.



November 11, 2024

Company name: ZUKEN Inc.
Representative: Jinya Katsube,
President and Representative Director
Stock code: 6947
Listing: Tokyo Stock Exchange, Prime Market
Contact: Susumu Yoshida,
General Manager of Finance Department
Tel: +81-45-942-1511

Notice Concerning Determination of Matters Pertaining to Repurchase of Own Shares (In accordance with the Articles of Incorporation pursuant to Paragraph 2, Article 165 of the Companies Act)

ZUKEN Inc. announces that its Board of Directors, at a meeting held on November 11, 2024, resolved the following matters pertaining to purchase its own shares pursuant to Article 156 of the Companies Act which is applicable in lieu of Article 165, Paragraph 3 of the Companies Act.

1. Reason for repurchase of shares

Shares are repurchased to improve capital efficiency and return more earnings to shareholders.

2. Details of repurchase

| | |
|--|--|
| (1) Type of shares to be repurchased | Common stock of ZUKEN |
| (2) Total number of shares to be repurchased | Up to 750,000 shares (3.37% of total number of shares outstanding, excluding treasury shares) |
| (3) Total value of shares to be repurchased | Up to 2.5 billion yen |
| (4) Period for repurchase | From November 12, 2024 to March 31, 2025 |
| (5) Method of repurchase | Purchase on the Tokyo Stock Exchange |

Reference: Treasury shares as of September 30, 2024

Total number of shares outstanding, excluding treasury shares: 22,249,634 shares

Number of treasury shares: 170 shares