

Summary of Business Results for the First Quarter Ended September 30, 2022 [Japan GAAP] (Consolidated)

November 9, 2022

Company **Suzuki Co., Ltd.** Listed on the TSE
 Stock Code 6785 URL: <https://www.suzukinet.co.jp>
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 Expected date of filing of quarterly report: November 11, 2022 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the three months ended September 2022(July 1, 2022 through September 30, 2022)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2022	6,553	-1.6	839	19.1	1,046	41.2	669	58.2
Three months ended Jun. 2021	6,659	-	705	-8.8	740	-17.4	423	-30.9

(Note) Comprehensive income

Three months ended June 2022: 626 million yen (13.0%)

Three months ended June 2021: 554 million yen (-23.5%)

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Three months ended Jun. 2022	46.61	-	-	-
Three months ended Jun. 2021	29.46	-	-	-

(Note) The Company has applied the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and relevant ASBJ regulations from the beginning of the first quarter under review, and each figure for the first quarter of the fiscal year ending June 30, 2022, is the figure after applying the accounting standard and relevant ASBJ regulations. Because this will have a significant impact on net sales, the year on year percentage change in net sales is not shown.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sep. 2022	32,836	21,875	65.3
As of Jun. 2022	32,262	21,714	65.7

(Reference) Shareholders' equity

As of September 2022: 21,446 million yen

As of June 2022: 21,183 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
Year ended Jun. 2022	- Yen	0.00 Yen	- Yen	20.00 Yen	20.00 Yen
Year ending Jun. 2023	-				
Year ending Jun. 2023 (forecast)		0.00	-	25.00	25.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending June 2023 (July 1, 2022 through June 30, 2023)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Dec. 2022	14,425	10.5	1,542	-0.7	1,540	-4.3	998	8.2	69.46
Year ending Jun. 2023	29,648	13.7	3,235	9.4	3,236	-4.0	2,062	-1.2	143.50

(Note1) Revisions to business forecast for the current quarter: None

※Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None
- (2) From the current first quarter consolidated accounting period, we have changed the method of displaying the standard scrap value included in the received goods in the paid receiving transaction, which was deducted from the cost of sales, to be included in "Net sales". "Net sales" for the same quarter of the previous fiscal year and the previous fiscal year are compared with figures after reclassification to reflect this change in presentation method.
- (3) Changes in accounting policies, accounting estimates and restatement
- | | |
|-----------------------------------------------------------------------------------|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : None |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |
- (4) Shares outstanding (common stock)
- ①Number of shares outstanding at the end of period (treasury stock included)
- | | |
|----------------------|-------------------|
| As of September 2022 | 14,404,400 shares |
| As of June 2022 | 14,404,400 shares |
- ②Treasury stock at the end of period
- | | |
|----------------------|---------------|
| As of September 2022 | 32,602 shares |
| As of June 2022 | 32,575 shares |
- ③Average number of stock during period (quarterly cumulative period)
- | | |
|-----------------------------------|-------------------|
| Three months ended September 2022 | 14,371,819 shares |
| Three months ended September 2021 | 14,379,134 shares |

***The quarterly financial summary is not subject to quarterly reviews by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.