

January 29, 2014

Notice of Revisions to Business Forecasts

In view of recent trends in operating results, Suzuki Co., Ltd. has revised its business forecasts as follows. These forecasts replace the forecasts which were announced on August 12, 2013.

1. Revisions to consolidated forecasts for the six months ended December 2013
(July 1, 2013 through December 31, 2013) (Million yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecast (A)	9,107	514	560	228	36.83
Revised forecast (B)	9,321	408	470	92	14.91
Increase/decrease (B-A)	214	-105	-90	-135	—
Percentage change %	2.4	-20.6	-16.1	-59.5	—
(Ref.) Previous 2Q results (2Q of FY6/13)	9,196	553	508	200	32.37

2. Revisions to consolidated forecasts for the fiscal year ending June 2014
(July 1, 2013 through June 30, 2014) (Million yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecast (A)	18,581	995	1,046	400	64.63
Revised forecast (B)	19,038	712	834	208	33.61
Increase/decrease (B-A)	456	-283	-211	-192	—
Percentage change %	2.5	-28.4	-20.2	-48.0	—
(Reference) Previous results (FY ended Jun. 2013)	18,201	1,064	1,162	512	82.73

3. Reasons for revisions
(Consolidated forecasts)

In the Suzuki Group's core component segment, orders for automobile electric components exceeded the forecast. Meanwhile, at Suzuki consolidated subsidiary Suzuki Toshin (Zhongshen) Co., Ltd. in Zhongshen City, Guangdong, China, higher-than-expected initial cost due to the launch of a new factory and decrease in components for consumer use due to the depreciation of the yen led to a significant decrease in earnings. To deal with these situations, the Suzuki Group is expanding ordered items of Suzuki Toshin (Zhongshen). With these situations in mind, Suzuki comprehensively examined the future outlook. As a result, business forecasts for the six months period ended December 2013 and for the fiscal year ending June 2014 have been revised as shown above.

*Use of appropriate business forecasts

Above forecasts regarding future performance are based on information available at the time this report was prepared. Actual results may differ from the forecasts due to various factors.