

*January 26, 2015*

**Notice of Revisions to Business Forecasts and Posting of Extra Ordinary Loss**

In view of recent trends in operating results, Suzuki Co., Ltd. revised its business forecasts released on August 11, 2014 and posted the extraordinary loss as follows.

1. Revisions to consolidated forecasts for the six months ended December 2014  
(July 1, 2014 through December 31, 2014)

(Million yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecast (A)	10,548	473	490	176	28.47
Revised forecast (B)	11,185	678	788	343	55.47
Increase/decrease (B-A)	637	205	298	167	—
Percentage change %	6.0	43.5	60.8	94.8	—
(Ref.) Previous 2Q results (2Q of FY6/14)	9,321	408	470	92	14.91

2. Revisions to consolidated forecasts for the fiscal year ending June 2015  
(July 1, 2014 through June 30, 2015)

(Million yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecast (A)	21,000	925	954	362	58.57
Revised forecast (B)	22,042	1,093	1,220	462	74.72
Increase/decrease (B-A)	1,042	168	265	100	—
Percentage change %	5.0	18.2	27.8	27.6	—
(Reference) Previous results (FY ended Jun. 2014)	19,453	797	910	243	39.39

3. Reasons for revisions  
(Consolidated forecasts)

Suzuki expects its sales and operating income will exceed the forecasts because component connectors and dies for customers use are showing favorable growth with the backdrop of the strong demands for smartphones and tablet computers, and auto electronic components, automated equipments and medical devices are also showing steady growth. Moreover, the company revised its forecasts for the first half and full-year for the fiscal year ending June 2015 because ordinary income and net income are expected to exceed the forecasts due to the increase in the foreign exchange income on the loan to the overseas subsidiary, in addition to the above mentioned reasons.

#### 4. Description of extraordinary loss

##### Loss on valuation of stocks of affiliates (Non-consolidated)

For the first half of the fiscal year ending June 2015, the company posted 144 million yen of loss on valuation of stocks of affiliates regarding the overseas subsidiary Suzuki Toshin (Zhongshen) Co., Ltd. as an extra ordinary loss. The reasons are decrease in Suzuki Toshin's sales because Suzuki Toshin is in the transition stage in the restructuring the product range and the inquiries decreased due to the yen depreciation. Meanwhile, the above mentioned extra ordinary loss will not affect the company's consolidated results because it will be eliminated internally in the consolidated statements.

##### \*Use of appropriate business forecasts

Above forecasts regarding future performance are based on information available at the time this report was prepared. Actual results may differ from the forecasts due to various factors.