# Summary of Business Results for the Second Quarter Ended December 31, 2017 [Japan GAAP] (Consolidated)

February 13, 2018

Company Suzuki Co., Ltd. Listed on the TSE

Stock Code 6785 URL: http://www.suzukinet.co.jp
Representative Noriyoshi Suzuki, Representative Director and President

Contact Katsuto Yokoyama, Senior Managing Executive Officer T E L: +81-26-251-2600 Expected date of filing of quarterly report: February 14, 2018 Expected starting date of dividend payment: -

Preparation of quarterly supplementary financial document: Yes Quarterly results briefing: Yes (for institutional investors and analysts)

(Rounded down to million yen)

## 1. Consolidated business results for the six months ended December 2017

(July 1, 2017 through December 31, 2017)

### (1) Consolidated results of operations

(% change from the previous corresponding period)

|                            | Net sale    | S    | Operating income |      | Ordinary ir | come  | Net income attributable to owners of parent |       |
|----------------------------|-------------|------|------------------|------|-------------|-------|---|-------|
|                            | Million yen | %    | Million yen      | %    | Million yen | %     | Million yen                                 | %     |
| Six months ended Dec. 2017 | 13,865      | 21.0 | 1,376            | 65.4 | 1,429       | 126.1 | 861   | 192.3 |
| Six months ended Dec. 2016 | 11,456      | -4.2 | 832              | 2.4  | 632         | -7.3  | 294   | 48.4  |

(Note) Comprehensive income

Six months ended December 2017: 1,177 million yen (108.5%)

Six months ended December 2016: 564 million yen (546.7%)

|                            | Net income per share | Diluted net income per share |  |  |
|----------------------------|----------------------|------------------------------|--|--|
|                            | Yen                  | Yen                          |  |  |
| Six months ended Dec. 2017 | 69.56                | -                            |  |  |
| Six months ended Dec. 2016 | 23.80                | -                            |  |  |

## (2) Consolidated financial position

|                 | Total assets | Net assets  | Shareholders' equity ratio |  |
|-----------------|--------------|-------------|----------------------------|--|
|                 | Million yen  | Million yen | %                          |  |
| As of Dec. 2017 | 21,837       | 14,027      | 63.0                       |  |
| As of Jun. 2017 | 19,684       | 13,216      | 65.7                       |  |

(Reference) Shareholders' equity:

As of December 2017: 13,768 million yen As of June 2017: 12,936 million yen

#### 2. Dividends

|                                  | Annual dividend |           |           |          |       |     |  |  |  |  |
|----------------------------------|-----------------|-----------|-----------|----------|-------|-----|--|--|--|--|
|                                  | End of 1Q       | End of 2Q | End of 3Q | Year-end | Total |     |  |  |  |  |
|                                  | Yen             | Yen       | Yen       | Yen      |       | Yen |  |  |  |  |
| Year ended Jun. 2017             | -               | 0.00      | -         | 11.00    | 11.00 |     |  |  |  |  |
| Year ending Jun. 2018            | -               | 0.00      |           |          |       |     |  |  |  |  |
| Year ending Jun. 2018 (forecast) |                 |           | -         | 11.00    | 11.00 |     |  |  |  |  |

(Note) Revisions to dividend forecast for the current quarter: None

## 3. Forecast of consolidated business results for the fiscal year ending June 2018

(July 1, 2017 through June 30, 2018)

(% change from the previous corresponding period)

|                       | Net sales   |      | Operating income |      | Ordinary income |      | Net income attributable to owners of parent |      | Net income per share |     |
|-----------------------|-------------|------|------------------|------|-----------------|------|---|------|----------------------|-----|
|                       | Million yen | %    | Million yen      | %    | Million yen     | %    | Million yen                                 | %    |                      | Yen |
| Year ending Jun. 2018 | 26,953      | 13.6 | 2,055            | 19.0 | 2,091           | 24.8 | 1,140                                       | 24.5 | 92.09                |     |

(Note) Revisions to business forecast for the current quarter: Yes

#### \*Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None
- (2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:

  None
- (3) Changes in accounting policies, accounting estimates and restatement

①Changes in accounting policies associated with revision of accounting standards: : None

②Changes in accounting policies other than ① : None

3 Changes in accounting estimates : None
4 Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2017 12,390,000 shares As of June 2017 12,390,000 shares

② Treasury stock at the end of period

As of December 2017 4,368 shares As of June 2017 4,368 shares

③ Average number of stock during period (quarterly cumulative period)

Six months ended December 2017 12,385,632 shares Six months ended December 2016 12,385,632 shares

#### \*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

<sup>\*</sup>Quarterly financial summary is not subject to the quarterly review procedures