

Summary of Business Results for the First Quarter Ended September 30, 2021 [Japan GAAP] (Consolidated)

November 9, 2021

Company **Suzuki Co., Ltd.** Listed on the TSE
 Stock Code 6785 URL: <https://www.suzukinet.co.jp>
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 Expected date of filing of quarterly report: November 11, 2021 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the three months ended September 2021

(July 1, 2021 through September 30, 2021)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Sep. 2021	5,998	-	705	-8.8	740	-17.4	423	-30.9
Three months ended Sep. 2020	7,301	9.3	773	100.4	896	176.3	613	327.0

(Note) Comprehensive income

Three months ended September 2021: 554 million yen (-23.5%)

Three months ended September 2020: 724 million yen (145.8%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Sep. 2021	29.46	-
Three months ended Sep. 2020	42.62	-

(Note) The Company has applied the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and relevant ASBJ regulations from the beginning of the first quarter under review, and each figure for the first quarter of the fiscal year ending June 30, 2022, is the figure after applying the accounting standard and relevant ASBJ regulations. Because this will have a significant impact on net sales, the year on year percentage change in net sales is not shown.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sep. 2021	28,563	19,694	67.8
As of Jun. 2021	28,808	19,664	66.7

(Reference) Shareholders' equity

As of September 2021: 19,364 million yen

As of June 2021: 19,210 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Jun. 2021	-	0.00	-	20.00	20.00
Year ending Jun. 2022	-				
Year ending Jun. 2022 (forecast)		0.00	-	15.00	15.00

(Note) Revisions to dividend forecast for the current quarter: No

3. Forecast of consolidated business results for the fiscal year ending June 2022

(July 1, 2021 through June 30, 2022)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Dec. 2021	11,728	-	1,322	-20.7	1,378	-19.0	828	-20.3	57.61
Year ending Jun. 2022	23,885	-	2,657	-14.2	2,636	-22.0	1,553	-24.2	108.07

(Note1) Revisions to business forecast for the current quarter: Yes

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
None

(3) Changes in accounting policies, accounting estimates and restatement

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|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : Yes |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of September 2021	14,404,400 shares
As of June 2021	14,404,400 shares

②Treasury stock at the end of period

As of September 2021	44,575 shares
As of June 2021	4,575 shares

③Average number of stock during period (quarterly cumulative period)

Three months ended September 2021	14,379,134 shares
Three months ended September 2020	14,385,514 shares

***The quarterly financial summary is not subject to quarterly reviews by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.