

Summary of Business Results for the First Quarter Ended September 30, 2023 [Japan GAAP] (Consolidated)

November 10, 2023

Listed on the TSE

Company Stock **Suzuki Co., Ltd.**
 Code 6785 URL: <https://www.suzukinet.co.jp>
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 Expected date of filing of quarterly report: November 13, 2023 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the three months ended September 2023(July 1, 2023 through September 30, 2023)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2023	6,394	-2.4	700	16.1	855	-18.3	546	-18.5
Three months ended Jun. 2022	6,553	-1.6	839	-19.1	1,046	41.2	669	58.2

(Note) Comprehensive income

Three months ended June 2023: 511 million yen (-18.4%)

Three months ended June 2022: 626 million yen (13.0%)

	Net income per share	Diluted net income per share
Three months ended Jun. 2023	38.10 Yen	-
Three months ended Jun. 2022	46.61	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sep. 2023	34,779	23,426	65.9
As of Jun. 2023	34,428	23,552	66.6

(Reference) Shareholders' equity

As of September 2022: 22,908 million yen

As of June 2022: 22,912 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
Year ended Jun. 2022	-	0.00	-	30.00	30.00
Year ending Jun. 2023	-	-	-	-	-
Year ending Jun. 2024 (forecast)	-	0.00	-	46.00	46.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending June 2024

(July 1, 2023 through June 30, 2024)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Dec. 2023	13,888	1.7	1,536	-18.4	1,527	-25.0	936	27.1	65.18
Year ending Jun. 2024	29,592	12.2	3,608	14.5	3,591	11.0	2,204	12.7	153.50

(Note1) Revisions to business forecast for the current quarter: None

※Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None
- (2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement
 - ① Changes in accounting policies associated with revision of accounting standards: : None
 - ② Changes in accounting policies other than ① : None
 - ③ Changes in accounting estimates : None
 - ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of September 2023	14,404,400 shares
As of June 2023	14,404,400 shares

② Treasury stock at the end of period

As of September 2023	69,202 shares
As of June 2023	69,202 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended September 2023	14,335,198 shares
Three months ended September 2022	14,371,819 shares

***The quarterly financial summary is not subject to quarterly reviews by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.