

Summary of Business Results for the Second Quarter Ended December 31, 2020 [Japan GAAP] (Consolidated)

February 8, 2021

Company **Suzuki Co., Ltd.** Listed on the TSE
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 Expected date of filing of quarterly report: February 10, 2021 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the six months ended December 2020

(July 1, 2020 through December 31, 2020)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Dec. 2020	15,931	13.6	1,668	77.0	1,701	98.0	1,039	28.3
Six months ended Dec. 2019	14,028	2.0	942	-9.0	859	-12.2	809	67.4

(Note) Comprehensive income

Six months ended December 2020: 1,194 million yen (50.5%)

Six months ended December 2019: 793 million yen (231.6%)

	Net income per share		Diluted net income per share	
	Yen		Yen	
Six months ended Dec. 2020	72.23		-	
Six months ended Dec. 2019	56.30		-	

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Dec. 2020	26,895	18,339	67.1
As of Jun. 2020	24,787	17,491	69.1

(Reference) Shareholders' equity:

As of December 2020: 18,053 million yen

As of June 2020: 17,123 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Jun. 2020	-	0.00	-	11.00	11.00
Year ending Jun. 2021	-	0.00			
Year ending Jun. 2021 (forecast)			-	11.00	11.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending June 2021

(July 1, 2020 through June 30, 2021)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Jun. 2021	30,077	6.9	1,940	11.8	2,023	37.3	1,293	4.6	89.90

(Note) Revisions to business forecast for the current quarter: None

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
None

(3) Changes in accounting policies, accounting estimates and restatement

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|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : None |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2020 14,404,400 shares

As of June 2020 14,390,000 shares

② Treasury stock at the end of period

As of December 2020 4,526 shares

As of June 2020 4,486 shares

③ Average number of stock during period (quarterly cumulative period)

Six months ended December 2020 14,389,893 shares

Six months ended December 2019 14,385,535 shares

***The quarterly financial summary is not subject to quarterly reviews by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.