

Summary of Business Results for the First Quarter Ended September 30, 2020 [Japan GAAP] (Consolidated)

November 10, 2020

Company **Suzuki Co., Ltd.** Listed on the TSE
 Stock Code 6785 URL: <https://www.suzukinet.co.jp>
 Representative Noriyoshi Suzuki, Representative Director and President
 Contact Hiromasa Homma, General Manager, Accounting Dept. T E L: +81-26-251-2600
 Expected date of filing of quarterly report: November 12, 2020 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the three months ended September 2020 (July 1, 2020 through September 30, 2020)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Sep. 2020	7,301	9.3	773	100.4	896	176.3	613	327.0
Three months ended Sep. 2019	6,677	0.5	386	-13.1	324	-21.1	143	-22.3

(Note) Comprehensive income

Three months ended September 2020: 724 million yen (145.8%)

Three months ended September 2019: 294 million yen (190.5%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Sep. 2020	42.62	-
Three months ended Sep. 2019	9.98	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sep. 2020	25,787	17,859	68.4
As of Jun. 2020	24,787	17,491	69.1

(Reference) Shareholders' equity

As of September 2020: 17,641 million yen

As of June 2019: 17,123 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Jun. 2020	-	0.00	-	11.00	11.00
Year ending Jun. 2021	-				
Year ending Jun. 2021 (forecast)		0.00	-	11.00	11.00

(Note) Revisions to dividend forecast for the current quarter: Yes

3. Forecast of consolidated business results for the fiscal year ending June 2021 (July 1, 2020 through June 30, 2021)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Dec. 2020	15,583	11.1	1,506	59.9	1,602	86.5	1,032	27.4	71.75
Year ending Jun. 2021	30,077	6.9	1,940	11.8	2,023	37.3	1,293	4.6	89.90

(Note1) Revisions to business forecast for the current quarter: Yes

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
None

(3) Changes in accounting policies, accounting estimates and restatement

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|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : None |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of September 2020	14,390,000 shares
As of June 2020	14,390,000 shares

②Treasury stock at the end of period

As of September 2020	4,486 shares
As of June 2020	4,486 shares

③Average number of stock during period (quarterly cumulative period)

Three months ended September 2020	14,385,514 shares
Three months ended September 2019	14,385,543 shares

***The quarterly financial summary is not subject to quarterly reviews by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.