

Summary of Business Results for the Fiscal Year Ended June 2021

[Japan GAAP] (Consolidated)

August 10, 2021

Company Suzuki Co., Ltd. Listed on the TSE
Stock Code 6785 URL: <https://www.suzukinet.co.jp>
Representative Noriyoshi Suzuki, Representative Director and President
Contact Hiromasa Homma, General Manager, Accounting Dept. TEL: +81-26-251-2600
 Expected date of annual shareholders' meeting: September 24, 2021 Expected starting date of dividend payment: September 27, 2021
 Expected date of filing of annual securities report: September 24, 2021
 Preparation of supplementary financial document: Yes
 Results briefing: Yes (for institutional investors and analysts)

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended June 2021

(July 1, 2020 through June 30, 2021)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Jun. 2021	32,708	16.3	3,097	78.5	3,379	129.4	2,051	65.8
Year ended Jun. 2020	28,126	5.9	1,734	1.2	1,473	-13.9	1,236	37.9

(Note) Comprehensive income:

Year ended June 2021: 2,520 million yen (107.4%)

Year ended June 2020: 1,215 million yen (27.4%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Jun. 2021	142.49	-	11.3	12.6	9.5
Year ended Jun. 2020	85.98	-	7.4	6.0	6.2

(Reference) Investment earnings/loss on equity-method:

Year ended June 2021: - million yen

Year ended June 2020: - million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2021	28,808	19,664	66.7	1,334.07
As of Jun. 2020	24,787	17,491	69.1	1,190.32

(Reference) Shareholders' equity:

As of June 2021: 19,210 million yen

As of June 2020: 17,123 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Jun. 2021	4,830	-3,207	-403	3,078
Year ended Jun. 2020	2,341	-1,550	-839	2,072

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
Year ended Jun. 2020	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Jun. 2020	-	0.00	-	11.00	11.00	158	12.8	0.9
Year ended Jun. 2021	-	0.00	-	20.00	20.00	287	14.0	1.6
Year ending Jun. 2022 (forecast)	-	0.00	-	15.00	15.00		18.7	

(Note) The year-end dividend per share for the fiscal year ending June 2021 has been changed from 11 yen to 20 yen.

3. Forecast of consolidated business results for the fiscal year ending June 2022

(July 1, 2021 through June 30, 2022)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Dec 31, 2021	10,957	-2.3	1,028	-38.3	944	-44.5	443	-57.4	30.76
Year ending Jun. 2022	22,933	4.1	2,326	-24.9	2,230	-34.0	1,155	-43.6	80.27

(Note) Since the “Accounting Standard for Revenue Recognition” (Corporate Accounting Standard No. 29), etc. will be applied from the beginning of the fiscal year ending June 2022, the above consolidated earnings forecast will be the amount after applying the accounting standard, etc. The rate of increase / decrease compared to the previous fiscal year and the same quarter of the previous year is the rate of increase / decrease calculated assuming that the relevant accounting standards were applied in the fiscal year ended June 2021.

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in rules, procedures and indication methods of accounting process

- ① Changes in accounting policies associated with revision of accounting standards: : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of June 2021	14,404,400 shares
As of June 2020	14,390,000 shares

② Treasury stock at the end of period:

As of June 2021	4,575 shares
As of June 2020	4,486 shares

③ Average number of stock during period (cumulative period)

Year ended June 2021	14,394,833 shares
Year ended June 2020	14,385,525 shares

(Reference) Summary of non-consolidated business results

1. Non-consolidated business results for the fiscal year ended June 2021

(July 1, 2020 through June 30, 2021)

(1) Non-consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Jun. 2021	17,982	2.3	1,890	83.1	2,449	73.8	1,585	8.1
Year ended Jun. 2020	17,570	5.5	1,032	-5.5	1,409	-5.5	1,466	109.2

	Net income per share	Diluted net income per share
	Yen	Yen
Year ended Jun. 2021	110.11	-
Year ended Jun. 2020	101.92	-

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2021	22,746	18,645	82.0	1,294.87
As of Jun. 2020	21,572	17,048	79.0	1,185.15

(Reference) Shareholders' equity:

As of June 2021: 18,645 million yen
As of June 2020: 17,048 million yen

***Financial summary is not subject to auditing procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.