

Summary of Business Results for the Fiscal Year Ended June 2022

[Japan GAAP] (Consolidated)

August 9, 2022

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Stock Code 6785 URL: <https://www.suzukinet.co.jp>
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 Expected date of annual shareholders' meeting: September 29, 2022 Expected starting date of dividend payment: September 30, 2022
 Expected date of filing of annual securities report: September 29, 2022
 Preparation of supplementary financial document: Yes
 Results briefing: Yes (for institutional investors and analysts)

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended June 2022 (July 1, 2021 through June 30, 2022)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Jun. 2022	23,410	—	2,958	-4.5	3,371	-0.3	2,087	1.8
Year ended Jun. 2021	32,708	16.3	3,097	78.5	3,379	129.4	2,051	65.8

(Note) Comprehensive income:

Year ended June 2022: 2,564 million yen (1.7%)

Year ended June 2021: 2,520 million yen (107.4%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Jun. 2022	145.26	—	10.3	11.0	12.6
Year ended Jun. 2021	142.49	—	11.3	12.6	9.5

(Reference) Investment earnings/loss on equity-method:

Year ended June 2022: - million yen

Year ended June 2021: - million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2022	32,262	21,714	65.7	1,473.96
As of Jun. 2021	28,808	19,664	66.7	1,334.07

(Reference) Shareholders' equity:

As of June 2022: 21,183 million yen

As of June 2021: 19,210 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Jun. 2022	4,121	-3,953	790	3,861
Year ended Jun. 2021	4,830	-3,207	-403	3,078

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
Year ended Jun. 2021	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Jun. 2021	—	0.00	—	20.00	20.00	287	14.0	1.6
Year ended Jun. 2022	—	0.00	—	20.00	20.00	287	13.8	1.4
Year ending Jun. 2023 (forecast)	—	0.00	—	25.00	25.00		17.4	

(Note) The year-end dividend per share for the fiscal year ending June 2022 has been changed from 20 yen to 20 yen.

3. Forecast of consolidated business results for the fiscal year ending June 2023

(July 1, 2022 through June 30, 2023)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Dec 31, 2022	14,425	22.9	1,542	-0.7	1,540	-4.3	998	8.2	69.46
Year ending Jun. 2023	29,648	26.6	3,235	9.4	3,236	-4.0	2,062	-1.2	143.50

(Note) Since the “Accounting Standard for Revenue Recognition” (Corporate Accounting Standard No. 29), etc. will be applied from the beginning of the fiscal year ending June 2023, the above consolidated earnings forecast will be the amount after applying the accounting standard, etc. The rate of increase / decrease compared to the previous fiscal year and the same quarter of the previous year is the rate of increase / decrease calculated assuming that the relevant accounting standards were applied in the fiscal year ended June 2022.

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in rules, procedures and indication methods of accounting process

- ◎Changes in accounting policies associated with revision of accounting standards: : Yes
- ◎Changes in accounting policies other than ◎ : None
- ◎Changes in accounting estimates : None
- ④Restatement : None

(3) Shares outstanding (common stock)

◎ Number of shares outstanding at the end of period (treasury stock included)

As of June 2022	14,404,400 shares
As of June 2021	14,404,400 shares

◎ Treasury stock at the end of period:

As of June 2022	32,575 shares
As of June 2021	4,575 shares

◎ Average number of stock during period (cumulative period)

Year ended June 2022	14,372,859 shares
Year ended June 2021	14,394,833 shares

(Reference) Summary of non-consolidated business results

1. Non-consolidated business results for the fiscal year ended June 2022

(July 1, 2021 through June 30, 2022)

(1) Non-consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Jun. 2022	14,472	-	1,727	-8.6	2,264	-7.6	1,637	3.3
Year ended Jun. 2021	17,982	2.3	1,890	83.1	2,449	73.8	1,585	8.1

	Net income per share	Diluted net income per share
	Yen	Yen
Year ended Jun. 2022	113.92	-
Year ended Jun. 2021	110.11	-

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2022	26,139	20,120	77.0	1,400.01
As of Jun. 2021	22,746	18,645	82.0	1,294.87

(Reference) Shareholders' equity:

As of June 2022:20,120 million yen
As of June 2021:18,645 million yen

***Financial summary is not subject to auditing procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.