May 12, 2025

Company name: Sanoh Industrial Co., Ltd.
Representative: Genya Takeda, Director & President
(Code No: 6584)
Contact Person: Munetoshi Sasaki, Director, Senior Executive Officer & CFO,
General Manager of Financial Headquarters
(Tel: 03-6879-2622)

Differences Between Consolidated Forecast and Actual Results, and Year-over-Year Standalone Actual Results

We hereby announce the following differences:
(i) between the consolidated full-year earnings forecast for the fiscal year ended March 31, 2025, as previously disclosed on February 7, 2025, and the actual financial results announced today; and
(ii) standalone full-year results and those of the previous fiscal year

1. Differences Between FY2024 Consolidated Full-Year Earnings Forecast and Actual Financial Results
(From April 1, 2024 to March 31, 2025)

(All amounts are rounded to the nearest million except for percentages and earnings per share data)

	Sales	Operating Income	Ordinary Income	Net Income	Earnings Per Share
Previous Forecast (A) (Announced on February 7, 2025)	160,000	5,000	4,500	0	0.00
Actual Results (B)	159,538	4,860	4,600	737	20.59
Increase/Decrease (B-A)	△462	△140	+100	+737	―
Percentage Change (%)	△0.3	△2.8	+2.2	―	―
Reference: Previous Fiscal Year (FY2023)	156,814	8,053	7,296	4,216	117.42

Reasons for the Differences
Net income attributable to owners of the parent exceeded the previously announced consolidated full-year earnings forecast, primarily due to lower-than-anticipated impairment losses at subsidiaries in China.

2. Year-over-Year Standalone Actual Results
(From April 1, 2024 to March 31, 2025)

(All amounts are rounded to the nearest million except for percentages and earnings per share data)

	Sales	Operating Income	Ordinary Income	Net Income	Earnings Per Share
Previous Fiscal Year Actual Results (A)	49,162	1,896	2,691	1,485	41.35
Current Fiscal Year Actual Results (B)	47,928	868	1,839	1,959	54.72
Increase/Decrease (B-A)	△1,233	△1,028	△852	+474	―
Percentage Change (%)	△2.5	△54.2	△31.7	+31.9	―

Reasons for the Differences
On standalone basis, sales declined due to reduced production for both domestic and export markets. Operating and ordinary income fell below the previous fiscal year’s results, primarily driven by increased labour due to wage hikes. Additionally, increased spending on new business investments, including commission fees and R&D costs, contributed to the decline. However, net income exceeded the previous year’s result, by recording a gain from the sale of investment securities as extraordinary income, offsetting the decrease in ordinary income.