

May 12, 2022



News Release

Company name: GLORY LTD.
Representative: Motozumi Miwa, President
Headquarters: 3-1, Shimoteno 1-
chome, Himeji,
Hyogo, JAPAN
Securities Code: 6457
Stock Exchange: Tokyo (Prime)
Accounting Term: March

Notice regarding Acquisition of Own Shares
through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

GLORY LTD. (the “Company”) hereby announces that, with respect to the acquisition of own shares resolved at its Board of Directors meeting held today pursuant to the provisions of Articles of Companies Act (as applied *mutatis mutandis* pursuant to the provisions of Paragraph 3, Article 165 of said Act), the specific method of acquisition has been determined as described below.

1. Method of the Acquisition

The Company will acquire its own shares through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) of Tokyo Stock Exchange (“TSE”) at 8:45 AM on May 13, 2022, for ¥ 2,118 per share, which is the closing price of today (May 12, 2022) at TSE.

The purchase order is limited to the said trading time.

2. Details of the acquisition

1) Type of shares to be acquired	Common shares of the Company
2) Total number of shares to be acquired	1,000,000 shares (maximum) (1.6% of total shares issued, excluding treasury shares)
3) Total amount of shares to be acquired	2,118,000,000 yen (maximum)
4) Announcement of results of the acquisition	Results of the acquisition will be announced after the completion of the transaction at 8:45 AM on May 13, 2022

(Notes)

1. The number of shares to be acquired will not be changed. However, depending on market trends, it may not be possible to acquire some or all of the shares.
2. Purchases will be made subject to the sell orders corresponding to the number of shares to be acquired.
3. The Company intends to continue to acquire its own shares through market purchases up to the maximum of aggregate number and amount of shares to be acquired, each as resolved at the Board of Directors meeting of the Company set forth below, less the aggregate number and amount of shares to be acquired through Off-Auction Own Share Repurchase Trading (ToSTNeT-3) system of TSE set forth above, respectively.

(Reference)

Contents of the resolution of the meeting of the Board of Directors held today (May 12, 2022)

1) Type of shares to be acquired	Common shares of the Company
2) Aggregate number of shares to be acquired	5,000,000 shares (maximum) (8.2% of total shares issued, excluding treasury shares)
3) Total amount of shares to be acquired	10.0 billion yen (maximum)
4) Period of share acquisition	From May 13, 2022 to November 30, 2022

###

About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY has approximately 11,000 employees worldwide. For more information about GLORY, please visit GLORY Group website at

<https://corporate.glory-global.com/>

Contact:

Takatoshi Minamiyama
General Manager,
Corporate Communications Dept.
Management Strategy Headquarters
Tel: +81-79-297-3131