

May 12, 2022



News Release

Company name: GLORY LTD.
 Representative: Motozumi Miwa, President
 Headquarters: 3-1, Shimoteno 1-chome,
 Himeji, Hyogo, JAPAN
 Securities Code: 6457
 Stock Exchange: Tokyo (Prime)
 Accounting Term: March

Notice regarding Candidate for New Director

The Company announces that its Board of Directors decided at its meeting today to propose the following candidate for new Director for election at the 76th Ordinary General Meeting of Shareholders scheduled for June 24, 2022.

1. Candidate for New Director

Name (Date of birth)	Career Summary	
Ian Jordan (November 14, 1958)	Jun. 1987	Joined Hoskyns Group Plc (now Capgemini Inc.) Senior Analyst
	Jan. 1993	Vice President; General Manager in Dallas and Atlanta
	Jan. 1997	Executive Officer; CEO, Southeast Region of the US
	Jan. 2000	Senior Vice President; Responsible for Retail sector (UK & Ireland)
	Jan. 2002	Senior Vice President; Head of sales and marketing (UK & Ireland)
	Jan. 2004	Executive Officer; CEO, Management Consulting in UK & Ireland
	Nov. 2005	Executive Officer; Group Management Board, Head of Global Transformation (Paris, France)
	Oct. 2007	Joined Avanade Inc. Executive Officer; CEO, Avanade UK& Ireland
	Jan. 2010	Executive Officer; Member of the Executive Board, Head of Global Sales, Marketing, Alliances & Innovation (Seattle, US)
	Sep. 2013	CEO & Area President, Responsible for Growth Markets (Asia, Australasia, Africa and Latam)
	Dec. 2016	Executive Officer; CEO, Avanade Global Management consulting
	Jun. 2017	Outside Director of Glory Global Solutions Ltd. (to present)

Mr. Ian Jordan is a candidate for Outside Director. The Company plans to notify the Tokyo Stock Exchange (the "TSE") of his appointment as independent director as he meets the criteria set by the TSE.

2. Reasons for proposing as director candidate

Mr. Ian Jordan possesses considerable experience and knowledge in the world of software and technology services as a management executive at two large multi-national consulting and technology companies (Capgemini and Avanade). Mr. Jordan has significant experience of global markets including Japan and has lived and worked in Asia, United States and Europe, advising a large number of international organizations in the fields of growth strategy and business transformation while showing strong leadership as heads of his own global organizations.

Since 2017, Mr. Jordan has been a member of the Board of Directors of Glory Global Solutions Ltd. (“GGS”) and has played an important role as an Outside Director in supporting the supervisory function of the GGS Board and advising especially in the development of new business domain and M&As. He currently serves as chairman of the Remuneration Committee and a member of the Nomination Committee of GGS.

It is our judgment that Mr. Jordan has sufficient ability and insight for the role of Outside Director in supporting the Group to expand its international business and develop new business domain and promote DX, hence further enhance its corporate value. We thus recommend his election as an Outside Director.

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society’s wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY has approximately 11,000 employees worldwide. For more information about GLORY, please visit GLORY Group website at

<https://corporate.glory-global.com/>

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