

May 12, 2022



News Release

Company name: GLORY LTD.
Representative: Motozumi Miwa, President
Headquarters: 3-1, Shimoteno 1-chome, Himeji,
Hyogo, JAPAN
Securities Code: 6457
Stock Exchange: Tokyo (Prime)
Accounting Term: March

Notice Regarding Decision on Acquisition of Own Shares

GLORY LTD. (the “Company”) hereby announces that its board of directors made a resolution on May 12, 2022 regarding acquisition of own shares pursuant to the provisions of Article 156 of the Corporation Law (as applied *mutatis mutandis* pursuant to the provisions of Paragraph 3, Article 165 of said Law), as described below:

1. Reason for the acquisition of own shares

The company will acquire its own shares with the aim of improving capital efficiency and enabling flexible implementation of capital policies and, at the same time, as part of its policy on shareholders returns.

2. Details of the share acquisition

(1) Type of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	5,000,000 shares (maximum) (8.2% of total shares issued, excluding treasury shares)
(3) Total amount of shares to be acquired	10.0 billion yen (maximum)
(4) Period of share acquisition	From May 13, 2022 to November 30, 2022

(Reference)

As of April 30, 2022:

Number of shares issued (excluding treasury shares)	60,772,132 shares
Number of treasury shares	2,866,078 shares

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY has approximately 11,000 employees worldwide. For more information about GLORY, please visit GLORY Group website at

<https://corporate.glory-global.com/>

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