ACQUIRING THE QUALITIES TO LEAD MARKETS

Four common attributes of global companies

Since we introduced Japan's first coin counter in 1950, GLORY has developed and delivered many innovations in money handling automation. Those innovations are the result of R&D that has continually advanced our core recognition/identification and mechatronics technologies. We have a network in more than 100 countries around the world that delivers technological innovation for an expanding range of comprehensive customer solutions to financial institutions, retailers and more. Following a successful chapter of strategic global merger and expansion, GLORY associates have united into a single international team possessing competitive **talent** backed by **original technologies**.

With these strengths and our world-class (and worldwide) manufacturing, sales and service network we are focusing on close and productive ties to customers as we build a commanding market presence in each geographic region.

No longer just a leader in Japan, GLORY has all the attributes to be a competitive leader around the world.















Forward-Looking Statements

Statements in this annual report, other than historical facts, are forward-looking statements based on management's assumptions and beliefs in light of the information currently available, and thus involve a certain element of risk and uncertainty. Actual events and results may differ materially from those anticipated in these statements.

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SOLUTIONS FOR UNDER-MET NEEDS

As a pioneer in the money handling equipment industry, GLORY was the first Japanese manufacturer of numerous innovative products. The keys to GLORY's evolution and growth as an R&D-driven manufacturer are the "striving spirit" that defines our corporate DNA, and our two core technologies of recognition/identification and mechatronics. These technologies are the result of relentless effort by R&D associates who exemplify this corporate DNA. GLORY's greatest strength is its technologies, including systems that can count currency rapidly and accurately while detecting counterfeits more reliably than the human eye. We have used these technologies to develop products that help our customers improve efficiency and achieve greater rigor in their business operations.

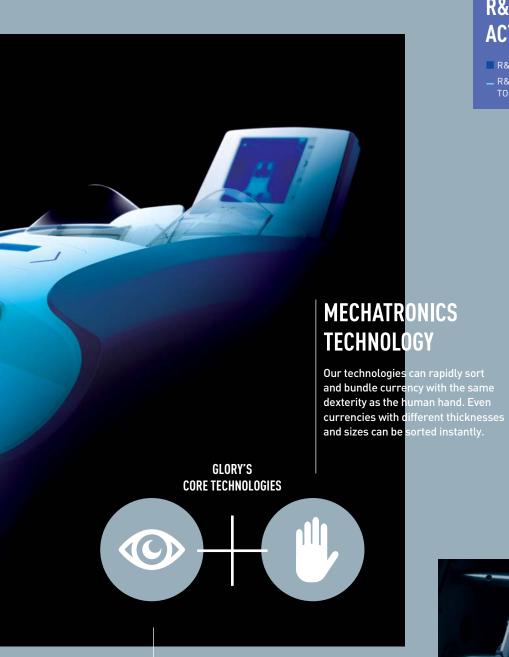
OVER

20
ORIGINAL
PRODUCTS IN JAPAN

TECHNOLOGY AREAS



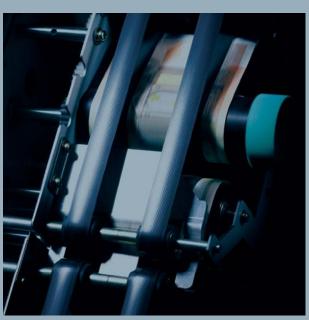




RECOGNITION/ IDENTIFICATION TECHNOLOGY

Like the human eye, our technology visually sorts cash according to denomination and fitness while also checking for counterfeits. Various methods, including the scanning of designs on currency for comparison with data, are used to identify each piece of currency more rapidly and more accurately than the human eye.

CONTINUOUS R&D ACTIVITY R&D INVESTMENT - R&D INVESTMENT RATIO TO NET SALES 12,903 12,903 5.7% 6.8%



Years ended

March 31

2012 2013 2014 2015



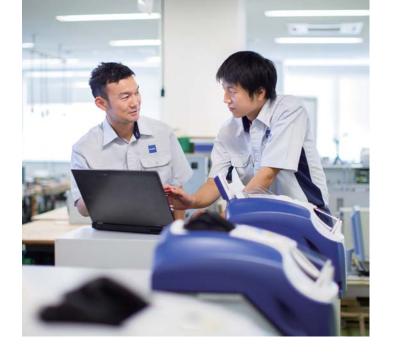




BOTTOM-TO-TOP ENTHUSIASM AND ENERGY













What customers notice most often is not the level of talent evidenced by GLORY associates, but the qualities of their talent, which involve listening, co-operation, and self-initiative to deliver the best solution for the customer's goals. We actively encourage the development of these talents. In hiring, training and daily operations, we emphasize respect for the individual and teamwork.

As associates, we share and appreciate the importance of GLORY's philosophy and vision, codified as "striving spirit," meaning that we will strive to meet the needs of customers and society with unyielding dedication and make the impossible possible.

We are fortunate in that our corporate history and mission are closely intertwined and clear. They have been, and remain, to contribute to the development of a more secure society through a striving spirit and the applied "power of everyone."

GLORY has achieved market success as a leading manufacturer of money handling equipment by building a superior business model based on a comprehensive group structure. We identify customer needs in each country and region through our extensive networks, and we use our advanced technologies to develop innovative products and services to meet needs. We supply

and support those products and services directly in over 20 countries through our own sales and maintenance networks, and in over 100 countries in collaboration with distributors. This ability to integrate all stages from product planning to maintenance within our group is one of GLORY's key strengths and has helped us to earn the confidence of customers worldwide.











CLOSE TIES TO CUSTOMERS

GLORY'S COMPREHENSIVE GROUP STRUCTURE



DISTRIBUTORSUPPLEMENTED SUPPORT

OVER 1 0 COUNTRIES