

CONSOLIDATED FINANCIAL HIGHLIGHTS

GLORY LTD. and consolidated subsidiaries
Years ended March 31

For the year:	2010	2011	2012	2013	Millions of yen	Thousands of U.S. dollars*1
					2014	2014
Net sales	¥ 135,105	¥ 138,965	¥ 146,938	¥ 190,939*3	¥ 218,632	\$ 2,125,117
Operating income	7,685	10,509*2	11,275	14,458*3	16,719	162,510
Net income	5,109	6,229	6,247	6,873	9,939	96,608
Capital expenditure	6,714	6,414	6,709	8,218	7,235	70,325
R&D expenses	8,776	8,999	9,935	12,092	13,175	128,062
Depreciation and amortization	8,145	6,717	6,842	8,897	9,281	90,212
At year-end:						
Total assets	¥ 194,983	¥ 198,020	¥ 205,245	¥ 319,078*3	¥ 340,943	\$ 3,313,987
Total equity	145,345	149,782	153,334	168,465	190,805	1,854,636
Interest-bearing debt	14,038	13,309	13,530	86,298*3	75,688	735,689
Per share data:						
Net income	¥ 76.00	¥ 94.83	¥ 95.09	¥ 104.64	¥ 151.31	\$ 1.47
Dividend (annual)	33.00	37.00	42.00	44.00	49.00	0.48

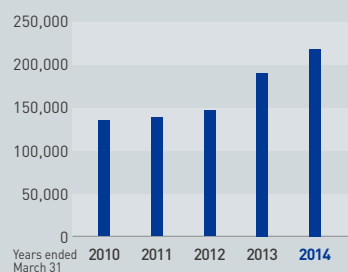
*1 The U.S. dollar amounts are converted, for convenience only, at the rate of ¥102.88=US\$1, the approximate exchange rate at March 31, 2014.

*2 For easy comparison, operating income for the year ended March 31, 2011 has been adjusted to reflect changes in accounting standards applicable to fiscal year ended March 31, 2012.

*3 Major portion of increase compared to fiscal year ended March 31, 2012 is due to acquisition of Talaris Topco Limited in 2012.

Net Sales

(¥ million)



Operating Income/Operating Margin

(¥ million)

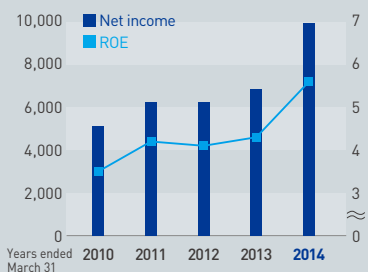
(%)



Net Income/ROE

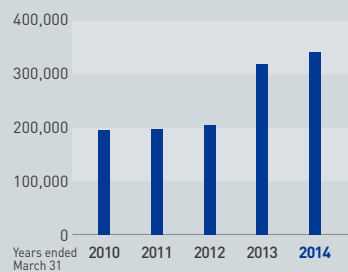
(¥ million)

(%)



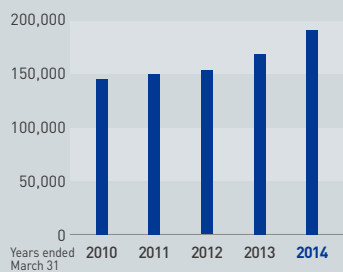
Total Assets

(¥ million)



Total Equity

(¥ million)



Cash Dividends/Payout Ratio

(¥)

(%)

