

KEY FIGURES AT A GLANCE

2017 PERFORMANCE TRENDS

NET SALES

1.9 %
DOWN

Slow sales in domestic segments, except the Financial Market, and the affect of exchange rates resulted in a slight decrease.

ROE

5.4%

The Group aims to steadily increase ROE through achieving performance targets and improving investment efficiency.

OPERATING INCOME

0.9 %
DOWN

Despite the affect of exchange rates, improvements in the product mix for the Overseas Market resulted in negligible change year on year.

OVERSEAS SALES RATIO

46.6%

Approaching the targeted 50% ratio.

NET INCOME ATTRIBUTABLE TO OWNERS OF THE PARENT

17.6 %
UP

Even with foreign exchange losses, a reduction in overseas income tax resulted in an increase.

CASH DIVIDENDS PER SHARE

¥60

¥4 higher than last year. Dividend payout ratio stands at 37.4%.

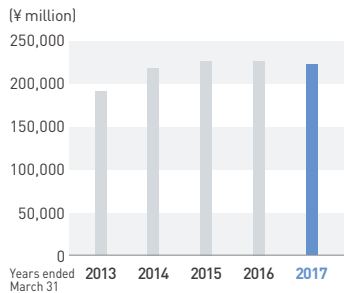
CONSOLIDATED FINANCIAL HIGHLIGHTS

GLORY LTD. and consolidated subsidiaries, years ended March 31

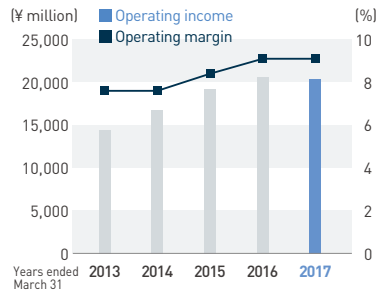
For the year:	Millions of yen				Thousands of U.S. dollars*	
	2013	2014	2015	2016	2017	2017
Net sales	¥ 190,939	¥ 218,632	¥ 222,356	¥ 226,952	¥ 222,581	\$ 1,983,965
Operating income	14,458	16,719	18,693	20,552	20,365	181,523
Net income attributable to owners of the parent	6,873	9,939	12,887	8,829	10,383	92,548
Capital expenditure	8,218	7,235	8,500	8,882	8,043	71,692
R&D expenses	12,092	13,175	12,869	12,591	13,965	124,476
Depreciation and amortization	8,897	9,281	10,350	10,328	9,469	84,401
At year-end:						
Total assets	¥ 319,078	¥ 340,943	¥ 346,614	¥ 321,673	¥ 312,821	\$ 2,788,314
Total equity	168,465	190,805	204,545	198,287	191,443	1,706,417
Interest-bearing debt	86,298	75,688	64,983	51,556	50,412	449,349
Per share data:					Yen	U.S. dollars
Net income	¥ 104.64	¥ 151.31	¥ 196.19	¥ 134.38	¥ 160.35	\$ 1.43
Dividend (annual)	44.00	49.00	54.00	56.00	60.00	0.53

*The U.S. dollar amounts are converted, for convenience only, at the rate of ¥112.19=US\$1, the approximate exchange rate at March 31, 2017.

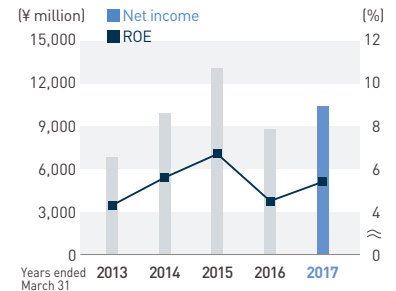
Net Sales



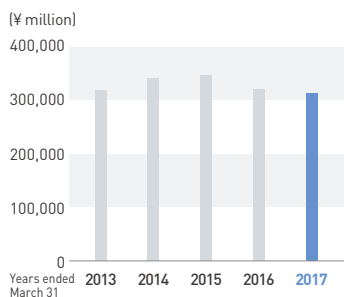
Operating Income/ Operating Margin



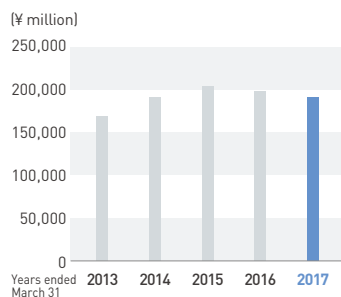
Net Income Attributable to Owners of the Parent/ROE



Total Assets



Total Equity



Cash Dividends/ Payout Ratio

