

KEY FIGURES AT A GLANCE

2015 PERFORMANCE TRENDS

NET SALES

**3.8%
UP**

Sales rose for the fifth straight year, driven by Financial Market and Overseas Market sales.

OPERATING INCOME

**14.7%
UP**

Gain attributable to higher sales and reduced SG&A expenses.

NET INCOME

**31.6%
UP**

The absence of previous loss on liquidation of business contributed to this sizable increase.

ROE

**1.1 POINTS
UP**

The increase reflects the solid gain in net income.

OVERSEAS SALES RATIO

48%

Currently on par with sales in Japan.

CASH DIVIDENDS PER SHARE

¥54

Five yen higher than last year.

CONSOLIDATED FINANCIAL HIGHLIGHTS

GLORY LTD. and consolidated subsidiaries, years ended March 31

For the year:	Millions of yen				Thousands of U.S. dollars*1	
	2011	2012	2013	2014	2015	2015
Net sales	¥ 138,965	¥ 146,938	¥ 190,939*3	¥ 218,632	¥ 226,975	\$ 1,889,097
Operating income	10,509*2	11,275	14,458*3	16,719	19,180	159,634
Net income	6,229	6,247	6,873	9,939	13,082	108,880
Capital expenditure	6,414	6,709	8,218	7,235	8,677	72,218
R&D expenses	8,999	9,935	12,092	13,175	12,903	107,391
Depreciation and amortization	6,717	6,842	8,897	9,281	10,435	86,850
At year-end:						
Total assets	¥ 198,020	¥ 205,245	¥ 319,078*3	¥ 340,943	¥ 346,614	\$ 2,884,844
Total equity	149,782	153,334	168,465	190,805	204,545	1,702,414
Interest-bearing debt	13,309	13,530	86,298*3	75,688	64,983	540,845
Per share data:						
Net income	¥ 94.83	¥ 95.09	¥ 104.64	¥ 151.31	¥ 199.16	\$ 1.66
Dividend (annual)	37.00	42.00	44.00	49.00	54.00	0.45

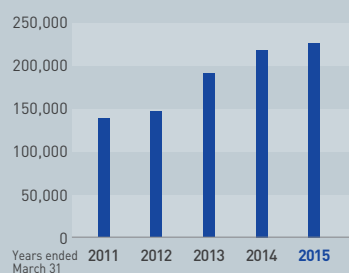
*1 The U.S. dollar amounts are converted, for convenience only, at the rate of ¥120.15=US\$1, the approximate exchange rate at March 31, 2015.

*2 For easy comparison, operating income for the year ended March 31, 2011 has been adjusted to reflect changes in accounting standards applicable to fiscal year ended March 31, 2012.

*3 Major portion of increase compared to fiscal year ended March 31, 2012 is due to acquisition of Talaris Topco Limited in 2012.

Net Sales

(¥ million)



Operating Income/Operating Margin

(¥ million)

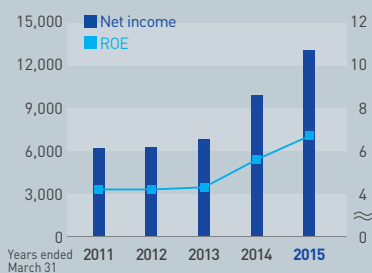
(%)



Net Income/ROE

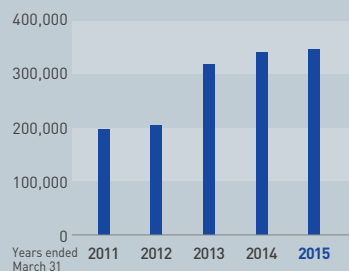
(¥ million)

(%)



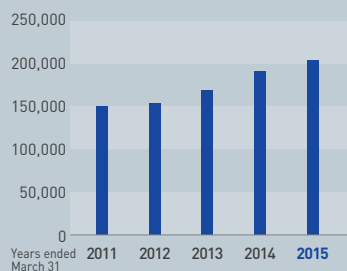
Total Assets

(¥ million)



Total Equity

(¥ million)



Cash Dividends/Payout Ratio

(¥)

(%)

