

August 31, 2021



News Release

Company name: GLORY LTD.
Representative: Motozumi Miwa, President
Headquarters: 3-1, Shimoteno 1-chome, Himeji,
Hyogo, JAPAN
Securities Code: 6457
Stock Exchange: Tokyo (1st Section)
Accounting Term: March

Announcement Regarding Extraordinary Income
in Connection with the Transfer of Shares of Consolidated Subsidiary (“viafintech”)
(Additional Disclosure)

GLORY LTD. (the “Company”) released on August 23, 2021, the “Notice of Transfer of Shares of Consolidated Subsidiary (“viafintech”) and Conclusion of Partnership Agreement with paysafecard”, in which the Company stated that a financial impact of the transfer was being investigated.

The Company hereby announces that an extraordinary income is expected to be recorded on the Company’s consolidated accounts as detailed below.

Completion of the transfer of shares is subject to all regulatory clearances under the applicable laws in all relevant jurisdictions.

1. Extraordinary income to be recorded

As a result of this transfer of shares, an extraordinary income of approximately 4 billion yen is expected to be recorded in FY2021 as a ‘gain on sales of shares of affiliated companies.’

2. Future outlook

This extraordinary income was not included in the consolidated financial forecast for FY2021 announced on the 6th August 2021. As outlined therein, the forecast will remain unchanged due to uncertainties regarding the future, which include difficulties in the procurement of parts such as semiconductors, tight shipping conditions, soaring parts prices.

The Company will promptly announce if any event occurs requiring disclosure.

###

About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 11,000 people worldwide. For more information about GLORY, please visit GLORY Group website at <https://www.glory-global.com/>

Contact:

Takatoshi Minamiyama
General Manager; Corporate Communications Department
TEL: +81-79-297-3131