

## ELEVEN-YEAR CONSOLIDATED FINANCIAL SUMMARY

GLORY LTD. and consolidated subsidiaries  
Years ended March 31

		Millions of Yen		
		2010	2011	2012
<b>Summary of income (for the year):</b>	Net sales	¥ 135,105	¥ 138,964	¥ 146,937
	Cost of sales	87,074	86,757	92,672
	Selling, general and administrative expenses	40,345	41,883 <sup>*3</sup>	42,990
	Operating income	7,685	10,323 <sup>*3</sup>	11,274
	Net income attributable to owners of parent	5,108	6,229	6,246
	Capital expenditure	6,713	6,413	6,708
	R&D expenses	8,775	8,998	9,934
	Depreciation and amortization	8,144	6,717	6,842
<b>Financial position (at year-end):</b>	Total assets	194,983	198,019	205,244
	Total equity	145,345	149,781	153,333
	Interest-bearing debt	14,037	13,309	13,530
<b>Per share data (yen):</b>	Net income <sup>*1</sup>	76.00	94.83	95.09
	Equity	2,212.63	2,260.47	2,312.33
	Dividend (annual)	33.00	37.00	42.00
<b>Financial indicators (%):</b>	Return on equity (ROE)	3.5	4.2	4.2
	Equity ratio	74.5	75.0	74.0
<b>Others:</b>	Number of shares outstanding (thousands)	69,838	68,638	68,638
	Number of employees <sup>*2</sup>	5,848	6,046	6,149

\*1 Net income per share of common stock is based on the weighted average number of shares outstanding in each year.

\*2 The number of employees is shown on a consolidated basis.

\*3 For easy comparison, operating income and selling, general and administrative expenses for the year ended March 2011 has been adjusted to reflect changes in accounting standards applicable to the year ended March 2012.

\*4 Major portion of increase compared to the year ended March 2012 is due to acquisition of Talaris Topco Limited in 2012.

Millions of Yen

2013	2014	2015 * <sup>5</sup>	2016	2017	2018	2019	2020
¥ 190,938 * <sup>4</sup>	¥ 218,632	¥ 222,356	¥ 226,952	¥ 222,581	¥ 227,361	¥ 235,762	<b>¥ 224,170</b>
117,266	131,512	134,757	137,357	135,907	140,174	147,274	<b>137,109</b>
59,213	70,401	68,905	69,042	66,307	67,570	67,912	<b>69,134</b>
14,458 * <sup>4</sup>	16,718	18,693	20,552	20,365	19,615	20,576	<b>17,927</b>
6,873	9,938	12,887	8,829	10,382	9,892	12,256	<b>8,961</b>
8,218	7,234	8,499	8,881	8,043	8,706	8,322	<b>10,687</b>
12,091	13,174	12,869	12,590	13,965	14,119	13,171	<b>14,082</b>
8,897	9,281	10,350	10,327	9,469	9,450	8,945	<b>10,133</b>
319,077 * <sup>4</sup>	340,943	346,613	321,672	312,821	302,825	318,228	<b>308,763</b>
168,464	190,804	204,544	198,287	191,443	192,165	193,257	<b>187,143</b>
86,298 * <sup>4</sup>	75,687	64,982	51,556	50,412	37,188	49,492	<b>49,604</b>
104.64	151.31	196.19	134.38	160.35	155.96	198.71	<b>148.31</b>
2,537.23	2,865.09	3,066.53	2,966.22	2,939.78	3,003.62	3,133.54	<b>3,064.61</b>
44.00	49.00	54.00	56.00	60.00	82.00	64.00	<b>66.0</b>
4.3	5.6	6.6	4.5	5.4	5.3	6.5	<b>4.8</b>
52.2	55.2	58.1	60.6	60.1	62.0	59.5	<b>60.0</b>
68,638	68,638	68,638	68,638	68,638	68,638	68,638	<b>63,638</b>
7,903	7,833	7,802	8,177	8,440	9,040	9,217	<b>9,696</b>

\*<sup>5</sup> Prior to April 1, 2015, the revenue and expenses of foreign subsidiaries are translated into Japanese yen using the current exchange rate on the date of closing of the relevant foreign subsidiary.

Effective April 1, 2015, the Company changed its method to a method of translating the foreign subsidiaries revenue and expenses into Japanese yen to the method of using the average foreign exchange rate for the fiscal year.

This accounting policy change was applied retrospectively and the financial figures for the year ended March 2015, were restated.