

Key Figures at a Glance

2020 Performance Trends

Net Sales

4.9%

DOWN

Sales increased in all segments other than the Financial Market, where a year-on-year decrease resulted from the large-scale demand for open teller systems of the previous year having run its course.

Operating Income

12.9%

DOWN

Sales decreased year on year due to a decline in sales in the Financial Market, despite an increase in sales from maintenance services in the Overseas Market and improvements in the product mix.

Net Income Attributable to Owners of Parent

26.9%

DOWN

In addition to a decrease in operating income, net income attributable to owners of parent decreased year on year with the inclusion of a share of loss of entities accounted for using the equity method due to stagnation in the stock market.

Operating Margin

8.0%

Decreased 0.7% year on year.

ROE

4.8%

Decreased 1.7% year on year.

Cash Dividends per Share

¥66

Year-on-year increase of ¥2, for an ordinary dividend of ¥66. Dividend payout ratio is at 44.5%.

Key Figures at a Glance

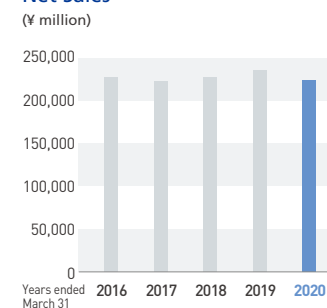
Consolidated Financial Highlights

GLORY LTD. and consolidated subsidiaries, years ended March 31

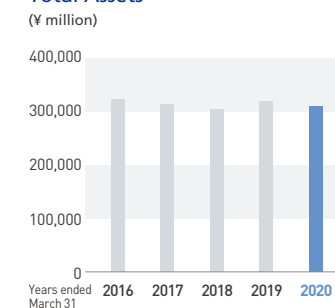
For the year:	Millions of yen				Thousands of U.S. dollars*	
	2016	2017	2018	2019	2020	2020
Net sales	¥ 226,952	¥ 222,581	¥ 227,361	¥ 235,762	¥ 224,170	\$ 2,060,196
Operating income	20,552	20,365	19,615	20,576	17,927	164,755
Net income attributable to owners of parent	8,829	10,382	9,892	12,256	8,961	82,354
Capital expenditure	8,881	8,043	8,706	8,322	10,687	98,217
R&D expenses	12,590	13,965	14,119	13,171	14,082	129,418
Depreciation and amortization	10,327	9,469	9,450	8,945	10,133	93,125
At year-end:						
Total assets	¥ 321,672	¥ 312,821	¥ 302,825	¥ 318,228	¥ 308,763	\$ 2,837,634
Total equity	198,287	191,443	192,165	193,257	187,143	1,719,906
Interest-bearing debt	51,556	50,412	37,188	49,492	49,604	455,877
Per share data:						
	Yen				U.S. dollars	
Net income	¥ 134.38	¥ 160.35	¥ 155.96	¥ 198.71	¥ 148.31	\$ 1.36
Dividend (annual)	56.00	60.00	82.00	64.00	66.0	0.60

*The U.S. dollar amounts are converted, for convenience only, at the rate of ¥108.81=US\$1, the approximate exchange rate at March 31, 2020.

Net Sales



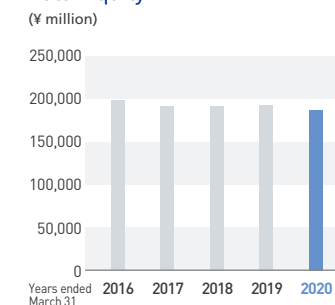
Total Assets



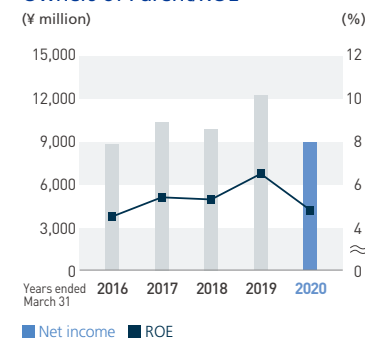
Operating Income/ Operating Margin



Total Equity



Net Income Attributable to Owners of Parent/ROE



Cash Dividends/Payout Ratio



Non-financial Highlights

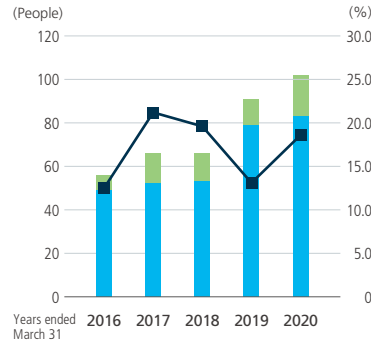
G GLORY Ltd.

OJG Including Group companies in Japan and overseas

G
Total New Hires and Ratio of Female Hires*

18.6%

■ Women
■ Men
■ Ratio of female hires

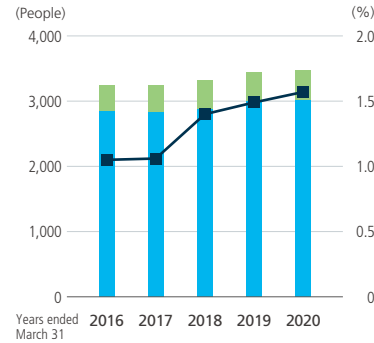


* Hired annually on April 1

G
Number of Male and Female Employees/Ratio of Female Managers

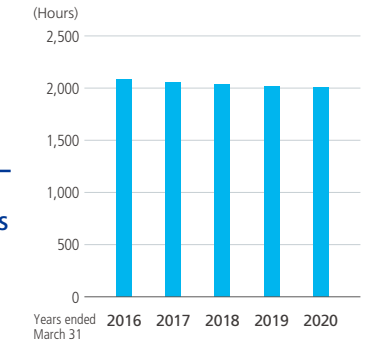
1.57%

■ Women
■ Men
■ Ratio of female managers



G
Annual Average Number of Work Hours per Employee*

2,004 hours

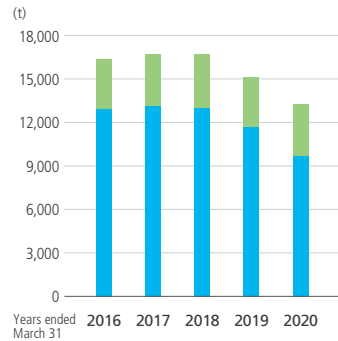


* Full-time employees, excluding managers

OJG
CO₂ Emissions (by Volume)

13,230t

■ Overseas*¹
■ Domestic*²

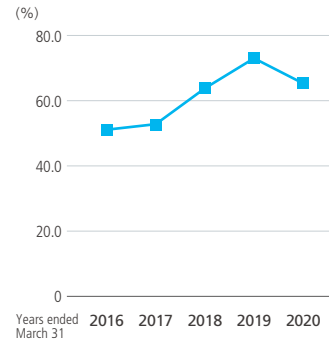


*¹ Covers the following overseas sites that have acquired ISO 14001 certification. GLORY Denshi Kogyo (Suzhou) Ltd. GLORY (PHILIPPINES), INC. Glory Global Solutions (France) S.A.S. Glory Global Solutions (Germany) GmbH Glory Global Solutions Inc.

*² Domestic business sites that have acquired ISO 14001 certification.

G
Environmentally Friendly Product Share of Total Products*

65.3%

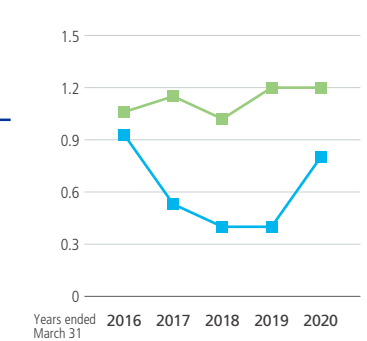


* Environmentally friendly products satisfy certain in-house standards such as reaching a power efficiency that is at least 15% better than that of existing products and compliance with regulations on chemicals contained in the products.

G
Lost Time Injury Frequency Rate*¹

0.8

■ Industry average*²
■ Glory



*¹ This rate indicates the frequency of work-related accidents as calculated from the number of work-related injuries or deaths per one million hours worked. (Lost time injury frequency rate = Number of work-related injuries or deaths/Total number of actual hours worked x 1,000,000)

*² Source: Ministry of Health, Labour and Welfare research on work-related accidents