

February 6, 2025



News Release

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|------------------|---|
| Company name: | GLORY LTD. |
| Representative: | Akihiro Harada, President |
| Headquarters: | 3-1, Shimoteno 1-chome, Himeji, Hyogo, JAPAN |
| Securities Code: | 6457 |
| Stock Exchange: | Tokyo (Prime) |
| Accounting Term: | March |

(Correction) FY2024 3rd Quarter Material for Investor Conference

GLORY LTD. (the “Company”) hereby announces the correction of its FY2024 3rd Quarter Material for Investor Conference disclosed on February 6, 2025. This correction does not affect on the results and forecasts in the FY2024 3rd Quarter Financial Results and Supplementary Explanation of FY2024 3rd Quarter Financial Results.

1. Reason of the Correction

The Company made corrections in the financial forecast for Acrelec and Flooid of the FY2024 3rd Quarter Material for Investor Conference.

2. Detail of the Correction

For the specifics regarding the correction, please refer to the next page. The corrections are framed in red.

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of cash handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as cash handling machines, cash management systems, vending machines and automatic service equipment. Committed to meeting society’s wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in more than 100 countries. For more information, please visit GLORY Group website at <https://corporate.glory-global.com/>

Contact:

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(Before correction)

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FY2024 Forecast

Sales by Geographical Segment of Overseas Market

| (Billions of yen) | Full Year | | Y-on-Y | | Local currency basis |
|-----------------------------|-----------|------------------|--------|---------|----------------------|
| | FY2023 | FY2024(Forecast) | | | |
| Americas | 89.4 | 100.0 ⇒ 105.0 | +15.6 | +17.4% | +11.0% |
| GGS | 83.5 | 89.3 ⇒ 92.8 | +9.3 | +11.1% | +5.1% |
| Acrelec | 4.9 | 4.5 ⇒ 6.0 | +1.1 | +22.4% | +15.0% |
| Floodid | 1.0 | 6.2 ⇒ 6.2 | +5.2 | +520.0% | +476.3% |
| EMEA | 79.4 | 88.5 ⇒ 89.0 | +9.6 | +12.1% | +5.8% |
| GGS | 41.4 | 44.4 ⇒ 43.7 | +2.3 | +5.6% | -0.1% |
| Sitrade | 13.8 | 16.3 ⇒ 17.5 | +3.7 | +26.8% | +19.7% |
| Acrelec | 23.3 | 22.0 ⇒ 22.0 | -1.3 | -5.6% | -11.0% |
| Floodid | 0.9 | 5.8 ⇒ 5.8 | +4.9 | +544.4% | +483.9% |
| Asia | 16.3 | 18.5 ⇒ 19.0 | +2.7 | +16.6% | +10.0% |
| GGS | 14.7 | 15.0 ⇒ 14.5 | -0.2 | -1.4% | -6.9% |
| Acrelec | 1.6 | 3.5 ⇒ 4.5 | +2.9 | +181.3% | +163.4% |
| Total overseas sales | 185.2 | 207.0 ⇒ 213.0 | +27.8 | +15.0% | +8.7% |
| GGS | 139.2 | 148.7 ⇒ 151.0 | +11.8 | +8.5% | +2.3% |
| Sitrade | 13.8 | 16.3 ⇒ 17.5 | +3.7 | +26.8% | +19.7% |
| Acrelec | 29.9 | 30.0 ⇒ 32.5 | +2.6 | +8.7% | +2.7% |
| Floodid | 1.9 | 12.0 ⇒ 12.0 | +10.1 | +531.6% | +479.9% |

| (Billions of yen) | Full Year | | Y-on-Y |
|-------------------|-----------|-------------------|--------|
| | FY2023 | FY2024 (Forecast) | |
| Sales | 29.9 | 32.5 | +26.0 |
| Americas | 4.9 | 6.0 | +1.1 |
| EMEA | 23.3 | 22.0 | -1.3 |
| Asia | 1.6 | 4.5 | +2.9 |
| Operating Income | 1.0 | 2.3 | +1.3 |
| Operating Income | 0.3 | 1.5 | +1.2 |

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|-------------------|-----------|-------------------|--------|
| | FY2023 | FY2024 (Forecast) | |
| Sales | 1.9 | 12.0 | +10.1 |
| Americas | 1.0 | 6.2 | +5.2 |
| EMEA | 0.9 | 5.8 | +4.9 |
| Operating Income | 0 | 3.9 | +3.9 |
| Operating Income | -0.5 | 2.5 | +3.0 |

*Floodid is included in the consolidated financial results from Q4 FY23

Highlights
Summary of Financial Result
Financial Forecast
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(After correction)

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| (Billions of yen) | Full Year | | Y-on-Y |
|-------------------|-----------|-------------------|--------|
| | FY2023 | FY2024 (Forecast) | |
| Sales | 29.9 | 32.5 | +2.6 |
| Americas | 4.9 | 6.0 | +1.1 |
| EMEA | 23.3 | 22.0 | -1.3 |
| Asia | 1.6 | 4.5 | +2.9 |
| Operating Income | 1.0 | 1.6 | +0.6 |
| Operating Income | 0.3 | 0.7 | +0.4 |

| (Billions of yen) | Full Year | | Y-on-Y |
|-------------------|-----------|-------------------|--------|
| | FY2023 | FY2024 (Forecast) | |
| Sales | 1.9 | 12.0 | +10.1 |
| Americas | 1.0 | 6.2 | +5.2 |
| EMEA | 0.9 | 5.8 | +4.9 |
| Operating Income | 0 | 2.6 | +2.6 |
| Operating Income | -0.5 | 1.3 | +1.8 |

*Floodid is included in the consolidated financial results from Q4 FY23

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