

May 13, 2025



News Release

Company name: GLORY LTD.
Representative: Akihiro Harada, President
Headquarters: 3-1, Shimoteno 1-chome, Himeji,
Hyogo, JAPAN
Securities Code: 6457
Stock Exchange: Tokyo (Prime)
Accounting Term: March

Change to the “Basic Policy on Profit Distribution and Dividends”

GLORY LTD. (the “Company”) hereby announces that the Company’s Board of Directors decided to change the “Basic Policy on Profit Distribution and Dividends” (the “Policy”) in the “2026 Medium-Term Management Plan” (the “Plan”) as described below:

1. Reason for the Change

In the Plan, which started in April 2024, the Company established the Policy as “Continuing stable dividends while investing in future business growth and maintaining financial strength”. The Company aimed to increase dividends in a stable and consistent manner with the “Targets” of “progressive dividends, based on the annual dividend for the fiscal year ended March 31, 2024 (annual dividend of ¥106 per share)”, and “dividends on shareholders’ equity (DOE) of 3% or more”.

The Company’s overseas business, positioned as the growth engine in the Plan, continues to expand mainly in the retail market, and its profitability is also improving. In the new business areas, the growth of acquired companies has also become remarkable, with Acrelec's solutions for food and beverage industry and Flooid's sales of the platform for the retail industry getting on track.

Considering these circumstances, the Company decided to add “total return ratio of 100% or more” to the “Targets” of the Policy for the fiscal years ending March 2026 and March 2027, with the aim of further enhancing shareholder returns and improving capital efficiency, taking into account the performance results for the fiscal year ending March 2025, the cash flow situation, and the current stock price level. Additionally, as outlined in the attached document, we have also reviewed the cash allocation for the period of the Plan.

2. Details of the Change

Basic Policy on Profit Distribution and Dividends

Targets	(Before)
	1. Progressive dividends, based on the annual dividend for the fiscal year ended March 31, 2024 (annual dividend of ¥106 per share)
	2. Dividends on shareholders' equity (DOE) of 3% or more
	(After) Add to the above
	3. <u>Total return ratio of 100% or more (for the fiscal years ending March 2026 and March 2027)</u>

3. Timing of the Change

The change will be applied starting from the fiscal year ending March 2026, covering the period of the Plan.

#

About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of cash handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as cash handling machines, cash management systems, vending machines, and automatic service equipment. Committed to meeting society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in more than 100 countries. For more information, please visit GLORY Group website at <https://corporate.glory-global.com/>.<https://www.glory-global.com/>

Contact:

Shigenobu Nishida

General Manager

Corporate Communications Department

Management Strategy Headquarters

Tel: +81-79-297-3131

(Attached document)

Cash Allocation in the “2026 Medium-Term Management Plan”

