

February 28, 2022



News Release

Company name: GLORY LTD.
 Representative: Motozumi Miwa, President
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,
 Hyogo, JAPAN
 Securities Code: 6457
 Stock Exchange: Tokyo (1st Section)
 Accounting Term: March

Notice Regarding the Changes of Director and Executive Officers

GLORY LTD. (the “Company”) hereby announces that the Board of Directors has approved the following changes of Director and Executive Officers of the Company at the meeting held today.

1. Change of Director

The following Director will retire at the close of the 76th Ordinary General Meeting of Shareholders scheduled for late June 2022.

<i>Name</i>	<i>Current Position</i>
Shigetoshi Mabuchi	Director & Senior Managing Executive Officer; Responsible for service operations

*Mr. Mabuchi is to assume the position of Advisor after the retirement.

2. Changes of Executive Officers

i) Newly appointed Executive Officers (effective as of April 1, 2022)

(Changes are underlined.)

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Kazumi Yamauchi	<u>Executive Officer;</u> Deputy Executive General Manager and Senior General Manager of System Development Division, Development Headquarters	Deputy Executive General Manager and Senior General Manager of System Development Division, Development Headquarters
Yukiya Tanaka	<u>Executive Officer;</u> <u>Responsible for brand strategy and investor relations</u> <u>Executive General Manager of Management Strategy Headquarters</u>	<u>Deputy Executive General Manager and Senior General Manager of System Development Division, Development & Quality Assurance Office, International Business Company</u>

ii) Retiring Executive Officer (as of March 31, 2022)

Makoto Ueda (Executive Officer; Senior General Manager of Image Recognition Solutions Division, Sales Headquarters, Domestic Business Company)

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY has approximately 11,000 employees worldwide. For more information about GLORY, please visit GLORY Group website at <https://www.glory-global.com/>

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